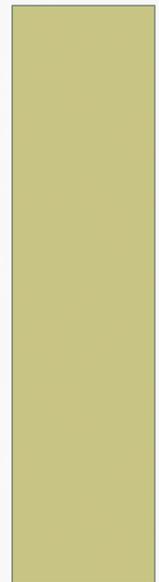




CITY OF OAKBROOK TERRACE, ILLINOIS

ANNUAL OPERATING BUDGET FOR THE
PERIOD MAY 1, 2015 THROUGH
APRIL 30, 2016





City of Oakbrook Terrace



The City of Oakbrook Terrace (the “City”) is a home rule unit of local government as defined by the Illinois Constitution and Illinois Statutes. It was incorporated in 1958 as the City of Utopia, but its name was subsequently changed to Oakbrook Terrace. The government operates under the city form as defined by Illinois Statutes, with an elected Mayor and six (6) Aldermen, who collectively form the City Council. The City Council meets on the 2nd and 4th Tuesdays of the month at 7:00 p.m. in the City Council Chambers. A professional City Administrator is employed, along with other staff positions that have been created by local ordinance.

The City is located approximately 19 miles directly west of the City of Chicago in DuPage County. The City currently has a land area of 1.5 square miles and a population of 2,134 but has an estimated daytime population of 30,000 to 50,000. The City is home to a vibrant restaurant community with more than 42 eateries ranging from casual to fine dining. The City also has two (2) entertainment venues, namely the Drury Lane Theater and an Off-Track Betting facility.

The City Council sets policy for the city by adopting ordinances, resolutions, and the annual budget. Aldermen are elected to staggered four-year terms. The Mayor and City Clerk are also elected for four-year terms. The Mayor is the Chief Executive Officer of the City and ensures that the laws and ordinances are faithfully executed. The Mayor has supervision over all executive officers and employees of the City. The Mayor appoints by and with the advice and consent of the City Council, the City Administrator, the City Treasurer, the City Attorney, the Chief of Police, the Deputy Chief of Police, and the commission members. The City Administrator is responsible for the proper administration of the affairs of the City as assigned by the Mayor. The City has 36 full time employees, which include 19 sworn police officers.

The City provides a limited range of services including police protection, construction and maintenance of streets and infrastructure; potable water utility service; community development and general administrative services. Fire protection, emergency medical services and parks and recreation are provided by other local governments.

The annual budget serves as the foundation for the City’s financial planning and control. All departments of the City government are required to submit their budget requests to the City Administrator by the last week in January of each year. The City Administrator uses these requests as a starting point for developing the budget that will be presented to the City Council pursuant to the provisions of the Illinois Budget Law (65 ILCS 5/8-2-9.1) and the City’s home rule powers. After the proposed budget is presented to the City Council, they are required to hold at least one (1) public hearing concerning the proposed budget and to adopt a final budget prior to May 1st, the beginning of the new fiscal year. The budget is prepared by fund and department, and includes information on the past year, current year estimates, and requested figures for the next fiscal year.

The City’s equalized assessed valuation increased 1% from \$225,074,325 for the 2013 tax levy year to \$227,535,510 for 2014. Oakbrook Terrace is primarily a commercial and office center community with only a 20% residential tax base. The City’s average annual unemployment rate for 2013 was 8.4%.

The City’s 1% share of the State Sales Tax continues to be the largest revenue source in the City’s General Fund. As of FY 2014 Year End, the 1% sales tax receipts totaled \$1.67 million or approximately 25% of total General Fund revenues. In January of 2006, the proceeds from the Home Rule Sales Tax (HRST) which was approved by the City Council in late 2005, began to be collected by the Illinois Department of Revenue. Prior to the collection of the HRST, the overall sales tax rate in the City was 6.75%. With the HRST, the overall sales tax rate in the City increased to 7.75%. In 2008, the RTA sales tax rate increased, thereby bringing the total sales tax rate to 8.25% for the City.



**CITY OF OAKBROOK TERRACE
ANNUAL OPERATING BUDGET
Fiscal Year 2015-2016**

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Mayor
TONY RAGUCCI

City Clerk
DENNIS GRECO

City Administrator
AMY MARRERO



CITY OF OAKBROOK TERRACE

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Ward 1
TOM THOMAS
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Alderman
Ward 2
FRANK VLACH

Alderman
Ward 3
ROBERT PRZYCHODNI
DAVID SWARTZ

May 1, 2015

TO: Mayor Ragucci and City Council and Citizens of Oakbrook Terrace

FROM: Amy Marrero, City Administrator

RE: Fiscal Year Ending April 30, 2016 Budget Message

Submitted for your review and consideration are the proposed Fiscal Year 2015-2016 Budget (hereinafter the "FY 2016 Budget"), along with the City's Five (5) Year Capital Improvement Plan document, (hereinafter the "CIP"). The guiding principles for this budget are the City Council's goals and objectives. The City Council approved the 2013-2015 Goals and Objectives Plan at the December 10, 2013 meeting. The City staff strives to develop ways to reduce spending, without jeopardizing the delivery of essential services. A new goal setting session will take place in the fall.

For the past seven (7) years the City's Annual Budget has been recognized by the Government Finance Officers Association (GFOA) through the presentation of its Distinguished Budget Presentation Award. The preparers are confident that the FY 2016 Budget will also be in compliance with the appropriate GFOA standards. This is important, as the City Council determined obtaining another budget presentation award, is a goal that the financial staff would pursue in the preparation of this FY 2016 Budget document.

As always, City Council members are encouraged to utilize the documents presented in the FY 2016 Budget and the CIP as important tools in their efforts to monitor the City's financial condition and budgetary processes, as well as the City's overall financial achievements, in their role as stewards of public dollars and the public trust.

The total proposed budget for all appropriated funds is \$14,337,377 compared to the current year's estimate of \$13,080,230, representing an increase of \$1.3 million or 9.6%. This increase is directly related to the costs associated with the construction of the new Police Station. Total estimated revenues are \$10.9 million, thereby reflecting a deficit of \$3.4 million. However, this is not a true deficit because the City's intention has always been to utilize reserves in the Capital Improvement Fund to finance the construction of the new Police Station. The City's total year end fund balance for FY 2016 is estimated at \$12 million, which remains a healthy balance. The next page includes a table detailing the City's total budget.

**CITY OF OAKBROOK TERRACE
2015-2016 ADOPTED BUDGET
ALL FUND SUMMARY OF REVENUES/EXPENDITURES
AND
CHANGES IN FUND BALANCE**

FUND	Actual 12/13	Actual 13/14	Budget 14/15	Projected Year End 14/15	Adopted Budget 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Est To Adopted
GENERAL							
Beginning Balance	3,734,655	4,586,620	5,195,477	5,195,477	5,498,539	5.8%	5.8%
Revenues	6,295,205	6,807,648	7,129,631	7,037,582	7,319,416	2.7%	4.0%
Expenses	5,443,240	6,198,794	6,947,076	6,734,520	7,290,392	4.9%	8.3%
Difference	851,965	608,857	182,555	303,062	29,024	-84.1%	-90.4%
Ending Balance	4,586,620	5,195,477	5,378,032	5,498,539	5,527,563	2.8%	0.5%
WATER							
Beginning Balance	4,373,760	4,450,309	4,540,779	4,540,779	4,877,516	7.4%	7.4%
Revenues	1,075,103	1,213,958	1,314,700	1,471,800	1,470,600	11.9%	-0.1%
Expenses*	998,554	1,123,488	1,143,840	1,135,063	1,203,239	5.2%	6.0%
Difference	76,549	90,470	170,860	336,737	267,361	56.5%	-20.6%
Ending Balance**	4,450,309	4,540,779	4,711,639	4,877,516	5,144,877	9.2%	5.5%
MOTOR FUEL TAX							
Beginning Balance	468,496	422,066	423,333	423,333	440,459	4.0%	4.0%
Revenues	61,318	63,113	62,344	72,376	51,300	-17.7%	-29.1%
Expenses	107,747	61,846	50,000	55,250	61,205	22.4%	10.8%
Difference	(46,430)	1,267	12,344	17,126	(9,905)	-180.2%	-157.8%
Ending Balance	422,066	423,333	435,677	440,459	430,554	-1.2%	-2.2%
CAPITAL IMPROVEMENTS							
Beginning Balance	7,069,121	7,854,559	7,089,034	7,089,034	4,129,875	-41.7%	-41.7%
Revenues	1,652,793	5,299,486	5,207,000	1,737,000	1,667,000	-68.0%	-4.0%
Expenses	867,355	6,065,011	8,423,038	4,696,159	5,303,950	-37.0%	12.9%
Difference	785,438	(765,525)	(3,216,038)	(2,959,159)	(3,636,950)	13.1%	22.9%
Ending Balance	7,854,559	7,089,034	3,872,996	4,129,875	492,925	-87.3%	-88.1%
TOTAL BUSINESS DISTRICT							
Beginning Balance	87,079	495,562	549,699	549,699	524,142	-4.6%	-4.6%
Revenues	4,374,729	750,907	400,801	433,681	430,350	7.4%	-0.8%
Expenses	3,966,246	696,770	456,986	459,238	478,591	4.7%	4.2%
Difference	408,483	54,137	(56,185)	(25,557)	(48,241)	-14.1%	88.8%
Ending Balance	495,562	549,699	493,514	524,142	475,901	-3.6%	-9.2%
TOTAL ALL FUNDS							
BEGINNING FUND BALANCE	15,733,111	17,809,116	17,798,322	17,798,322	15,470,531	-13.1%	-13.1%
TOTAL REVENUES	13,459,148	14,135,112	14,114,476	10,752,439	10,938,666	-22.5%	1.7%
TOTAL EXPENSES	11,383,142	14,145,909	17,020,940	13,080,230	14,337,377	-15.8%	9.6%
DIFFERENCE	2,076,005	(10,794)	(2,906,464)	(2,327,791)	(3,398,711)	16.9%	46.0%
ENDING FUND BALANCES	17,809,116	17,798,322	14,891,858	15,470,531	12,071,820	-18.9%	-22.0%

*Expenses include depreciation for comparison purposes.

** Ending balance reflects net assets including those invested in capital assets and unrestricted assets.

Principal Issues Impacting the FY 2016 Budget

Issue 1: New Police Station and City Hall Renovation. Construction on the new Police Station is quickly progressing at about 40% completion. The new Police Station should be completed in October of 2015. In April 2015, the Council amended the scope of the facility

improvements and eliminated the full renovation of City Hall. The City Hall will only be slightly remodeled saving the City approximately \$2.2 million. The new Police Station and partial City Hall renovation is estimated to cost \$10 million. Toward this end, the City awarded a total of 34 trade contracts for the new Police Station totaling \$6.5 million.

The majority of the funding for this project is allocated from the Capital Improvement Fund's Home Rule Sales taxes that were originally levied back in 2006 and specifically earmarked to fund the reconstruction or replacement of significant City facilities and other public improvements. The City is funding this project with reserves and current revenues without issuing any debt, which will save the City significant interest fees.

Issue 2: Revenue Alterations. For the second year in a row, the General Fund experienced a major revenue hit due to the decrease in the property tax levy. The 2014 General Fund property tax extended levy went from \$151,700 to \$13,132 reflecting a decrease of \$138,568 or 91%. This decrease was required because the 2014 Police Pension levy went from \$756,475 to \$910,055, resulting in an increase of \$153,580. The Police Pension levy increased primarily due to the reduction in the interest rate assumption from 7% last year to 6.5% this year. Since the actuarial assumptions include a lower rate of return, the police pension levy must make-up the difference. In order to comply with the property tax cap, the City had no other choice but to lower the General Fund levy. Furthermore, in 2016, Public Act 96-1495 authorizes the Comptroller to withhold state funds to municipalities that do not fund the full actuarial recommendation for the police pension. Accordingly, the City has to finance the police pension obligation or face reductions in future state shared revenues.

The City will no longer be able to rely on property taxes as a key revenue source in the General fund for non-pension related expenditures. In order to supplement the loss of the General Fund levy, \$150,000 of the Electrical Utility tax will be allocated to the General Fund beginning in FY 2016.

Over the course of the last couple of years, the City has found other resources to overcome the current loss in the property tax levy without increasing taxes.

- For FY 2016 \$150,000 of the electrical utility tax will be appropriated to the General Fund. The remaining \$310,000 projected for the electrical utility tax will still remain in the Water Fund.
- Back in April of 2012, the Council approved **video gaming** and in FY 2013 the first video gaming taxes and licensing fees trickled in amounting to \$11,706 and increased to \$47,941 for FY 2014. Now the City has seven (7) establishments with a total of 33 machines that offer video gaming. For FY 2015, the City expects to receive a total of \$128,600 and \$135,600 for FY 2016. While, video gaming increased, **Off Track Betting (OTB) hosting fees** have decreased by about 12% or \$26,622 from last year.
- In February of 2013, the City entered into an agreement with Digital Greensigns LLC for an **outdoor digital sign** located at the Public Services Facility and seen by traffic along Route 83. IDOT approved the sign in March 2014 and it became operational in April. The sign brings in \$90,000 in annual property rental revenues.
- New **contractor registration fees** of \$19,500 were first received in the current fiscal year in the General Fund. Contractors working in the City are now required to pay an annual fee of \$100.

Issue 3: Personnel Modifications. The personnel modifications for FY 2016 are identified below.

- For FY 2016, the City's insurance costs will remain unchanged at \$671,494 compared to \$671,782 estimated for FY 2015. This is a considerable accomplishment considering that in FY 2014 health insurance costs increased by 42% or \$171,205 from FY 2013. The City also negotiated dental and vision insurance with a new carrier and locked-in rates for a two (2) year period, saving approximately \$6,000, which is also why health insurance costs remained steady from the current year.
- Due to the impending 40% Cadillac tax effective in 2018, a transition to a new health insurance plan was needed. Accordingly, the City switched to a high deductible savings account plan for FY 2016.
- The City added two (2) full-time positions in the General Fund in the current year including a new Community Service Officer and an Assistant to the Mayor and Administrator. In addition, FY 2015 included a full year of the new Deputy Chief salary, which was restored as part of the rank and file in September 2013. The total cost for all of the positions including salary and benefits is \$309,190.
- The City approved a new Police union contract effective May 1, 2014. With the new contract union members will receive 2.25% in FY 2015, 2.5% in FY 2016, and 2.5% in FY 2017. In addition, officers at the top-of-the range will receive an equity adjustment of \$2,500 beginning in FY 2016. The new contract also includes a sick leave buyout benefit, which is estimated to cost \$14,500 in FY 2016 because only one (1) officer meets the criteria for the buyback.
- The Interim City Administrator became the City Administrator in October of 2014 and the Interim Assistant Finance Director became the Assistant Finance Director in November of 2014. The total cost for these two (2) positions is \$188,267. However, the City is saving approximately \$96,749 in annual salary costs because the City Administrator still serves as the Finance Director as well, leaving this position unfilled.
- The Council provided a 2.5% Cost of Living Adjustment (COLA) for all non-union staff effective May 1, 2015. This COLA is estimated to cost the City approximately \$39,677 in the General Fund and \$5,839 in the Water Fund.

Issue 4: The Business District – The City's Business District for the Oakbrook Terrace Square Shopping Center has experienced both successes and setbacks. On the achievement side, Pete's Fresh Market continues to flourish. In addition, the Center is home to several restaurants and retailers with Starbuck's opening this past April.

Although the Shopping Center has attracted some new retailers, the major obstacle faced by the center is the lack of retail development. The occupancy rate is not as high as the City would have hoped and many vacancies still exist. The lack of retailers significantly impacts the Business District's bottom line in FY 2015 because the taxes collected will not be sufficient to cover the cost of principal and interest payments. The Business District has sufficient reserves to cover this deficiency for FY 2015 and FY 2016. The City will continue to monitor the Center closely as indicated in the 2013-2015 Goals and Objectives Plan.

General Fund Revenues

FY 2016 estimated General Fund revenues at \$7.3 million reflect an increase of 4% or \$281,834 over the current fiscal year estimate and when compared to FY 2014 actuals are up by \$511,767 or 7.5%. General Fund revenues for FY 2015 were budgeted at \$7.1 million and are estimated to be \$7 million by year-end. General Fund revenues are now exceeding pre-recession amounts. In FY 2008 total revenues were \$6,749,192 and now eight (8) years later revenues are projected at \$7,319,416.

In an effort to make the budget comparable to the Comprehensive Annual Financial Report (CAFR), the General Fund revenues for FY 2016 reflect the police pension property taxes. In the past the City's budget documents did not include the police pension property taxes because these were a complete wash with the revenue offsetting the net pension expenditure in the Police Department. Prior year revenues have been updated as well so that comparisons can be made.

Sales taxes, the City's number one (1) revenue source at 24%; stabilized over the last couple of years consistently hitting the \$1.6 million mark since 2010 and expected to hit \$1.7 million in FY 2015. Some new restaurants will open in FY 2016 including: Twin Peaks, Ellie's Coffee Bar, and Specialty's Café and Bakery. This past year the City welcomed several new restaurants including: Millhurst Charhouse and Banquets, Starbuck's, Penny's, U-Build Pizza, Betty's Bistro on Roosevelt Road, Betty's Bistro on Butterfield Road, Stella's, Trugurt Yogurt, and Beppe's Italian Deli and Cafe. The City is still behind the pre-recession amount of \$2.1 million in sales taxes from FY 2008.

Hotel taxes represent the second largest revenue source at 22% and these continue to rebound from prior year declines. Hotel taxes are projected to be \$1.6 million in FY 2015 and the same amount for FY 2016, representing an increase of almost 6% over last year's actual. Calendar Year 2014 was a banner period for the City's hotels with revenue per available room (revpar) at \$66.61, which is the highest since 2009. Also, the average rate for this period was \$103.90, also reflecting the highest amount since 2009. Both of these rates exceed the averages achieved by DuPage County as a whole. The City has not experienced hotel tax revenue this high since FY 2009, thereby revealing that the travel industry recovered from prior years.

Utility taxes are the City's third largest revenue source at 14% and are estimated at \$1,029,000 for FY 2016. The City's strong business sector's telecommunication and electrical needs continue to make this a very stable revenue source for the City.

The license and permit category represents the City's fourth largest revenue source at \$637,000 for FY 2016 and are expected to increase by \$44,575 or 7.5% from the FY 2014 actual. This increase is primarily due to an increase in video gaming fees and the new contractor registration program.

FY 2016 building permit revenue is projected at \$250,000 which is fairly consistent with FY 2014 actual and the FY 2015 estimate. These projected figures reflect the anticipated continued construction of Oakbrook Terrace Square, the redevelopment of the third lot at the former Holiday Inn Reservation site, and interior remodeling of major tenants in the City's corporate buildings. Ongoing office improvements and remodeling projects as well as new businesses have stabilized building permit revenues, which can often vacillate based upon the local economy.

Three (3) other shared State taxes were calculated by using per capita collection estimates provided by the Illinois Department of Revenue (IDOR) through the Illinois Municipal League (IML). FY 2016 Use taxes at \$41,400 are estimated to increase by \$3,960 or 11% over the FY 2014 actual. FY 2016 Income Taxes are estimated at \$211,300 or \$99.02 per capita. Proposed replacement taxes at \$3,132, are on par with the FY 2014 actual. Governor Rauner recently announced plans to cut the stated shared income taxes to municipalities by 50%; this would mean a loss of \$105,650 in the General Fund. The City will continue to work with the DuPage Mayors and Managers Conference as well as the West Central Municipal Conference on this issue.

The sales and service category is projected at \$250,400 representing an increase of \$106,477 or 74% over FY 2014 actual of \$143,923. This increase is primarily due to the new digital sign discussed earlier and higher antennae income.

General Fund Expenditures

The FY 2016 General Fund adopted budget of \$7,290,392 increased by 18% or \$1,091,599 compared to the FY 2014 actuals and 8.3% higher than the FY 2015 estimate.

General Fund Summary Table							
General Fund	FY 13 Actual	FY 14 Actual	FY 15 Budget	FY 15 Estimated	FY 16 Adopted	FY 16vs. FY 15 Est.	FY 16 vs FY 15 Budget
Executive Management	\$ 817,299	\$ 792,780	931,729	\$ 822,298	923,586	12.3%	-0.9%
Police	3,383,734	3,765,424	4,189,314	4,099,828	4,511,741	10.0%	7.7%
Building and Zoning	346,933	317,164	426,420	434,649	452,980	4.2%	6.2%
Public Services Streets	509,233	557,870	597,609	568,818	563,289	-1.0%	-5.7%
Tourism	232,400	259,323	197,324	197,074	165,457	-16.0%	-16.1%
Police Commission	20,319	9,570	19,300	18,135	19,135	5.5%	-0.9%
Finance	440,358	482,730	426,380	407,652	468,138	14.8%	9.8%
Economic Development	206,047	13,932	159,000	186,066	186,066	0.0%	17.0%
Total Expenditures	\$ 5,956,323	\$ 6,198,794	\$ 6,947,076	\$ 6,734,520	\$ 7,290,392	8.3%	4.9%
General Fund Revenues	\$ 6,808,287	\$ 6,807,648	\$ 7,129,631	\$ 7,037,582	\$ 7,319,416	4.0%	2.7%
Surplus/Deficit	\$ 851,967	\$ 608,854	\$ 182,555	\$ 303,062	\$ 29,024		

The FY 2016 budget has only increased by 5% since 2008 (prior to the recession) when expenditures were \$6.9 million, essentially meaning that expenditures have increased on average less than 1% a year since the recession.

The FY 2016 budget includes a step increase to employees with a successful evaluation. If the employee is at the top step, then a 1% flat bonus is awarded. This one-time bonus does not increase the employee's salary. These step increases and bonuses combined increase the wage and fringe benefit line items by approximately \$17,207. The City has 14 senior staff members who are already at the top of their step and receive the annual 1% bonus.

Executive Management increased by \$101,288 or 12% over the FY 2015 estimate due to higher salaries and wages partially attributable to the new Assistant to the Mayor and Administrator position. In an effort to improve efficiencies and eliminate redundancies, the Executive

Management budget now includes Special Events as well. Building and Zoning increased minimally by 4% or \$18,331 over the current year estimate due to code enforcement fees for the new residential inspection program that began last year.

The Police Department budget increased by \$411,913 or 10% from the FY 2015 estimate. These increases are due to higher salaries awarded through the new FOP contract as well as the newly created positions of Community Service Officer and Deputy Police Chief. These increases are also attributable to the higher actuarial recommendations for the police pension. As mentioned earlier in an effort to make the budget similar to the CAFR, the FY 2016 budget includes the net pension obligation in the Police Department budget. Prior year expenditures have been updated as well so proper comparables can be made. The pension revenue and obligation in the amount of \$910,055 completely offset each other.

The Streets division budget decreased by 1% or \$5,529 from the current year estimate because of lower health insurance costs and a reduction in building maintenance costs. Tourism decreased by 16% or \$31,617 from the current year because the City will no longer contribute financially to the Greater Oak Brook Chamber of Commerce, but will remain actively involved in their recruitment and retention efforts. The Finance budget increased by \$60,486 or 15% from the current year due to higher risk management and workers compensation estimates.

The only major capital expenditures for the General Fund are the replacement of two (2) police vehicles with change over costs totaling \$71,054. These vehicles are paid for by DUI fees. Accordingly, they are reflected as expenditures, but these line items are reimbursed by DUI fees. The vehicle purchase numbers are “gross numbers” in that they do not assume any reduction in the cost of a new vehicle by use of a trade-in of an older vehicle. The replacement squads typically include police packages.

FY 2016 Estimated General Fund Balance

The FY 2016 ending fund balance is projected to be approximately \$5.5 million. This is a healthy balance and \$29,024 higher than FY 2015 year end estimate. The City is proud to exceed the General Fund budget reserve policy of at least forty (40%) of estimated yearly revenues, which amounts to \$2.9 million. In addition, the City greatly surpasses the GFOA best practice of a minimum of no less than two (2) months of regular operating fund revenues or expenditures. Due to prudent financial practices over the last six (6) years, the City’s fund balance exceeds pre-recession amounts. The estimated fund balance for FY 2016 is \$2.2 million more than the FY 2007 amount of \$3.4 million. The FY 2014 fund balance was \$5,195,476 of which \$4,980,150 was unassigned meaning this amount was not restricted, committed, or assigned to a specific purpose. Of the remaining fund balance, \$160,233 was non-spendable for stormwater purposes, prepaids, and inventories, while \$55,092 was restricted for DUI equipment uses.

In FY 2016, the restricted fund balance of accumulated DUI Tech Fees, collected pursuant to State law, will be utilized to fund the purchase of two (2) replacement marked vehicles (\$71,504) as indicated earlier.

Motor Fuel Tax Fund (MFT) Revenues and Expenditures

In fiscal years 2011-2015 the City received an annual grant of \$9,988 for a total of \$49,940 from

the Illinois Jobs Now Capital bill program. These funds must be deposited in the Motor Fuel Tax account and expensed in accordance with Motor Fuel Tax standards. Fiscal Year 2015 marked the final year for this program. The FY 2016 revenue collections are projected to be \$51,300 which includes the monthly allotments and interest earnings.

Beginning in FY 2014 and moving forward, MFT funds will only be used for snow removal labor and road salt as detailed below.

- Road Salt Supply: \$41,205
- Labor – Snow Removal: \$20,000

The price for road salt increased 60% per ton going from \$51.49 last year to \$82.41 per ton this year. Accordingly, the road salt line item increased from \$32,914 last year to \$41,205 for FY 2015 and the same amount for FY 2016. Road salt skyrocketed due to the huge demand for salt from the 2014 winter season and the depleted supplies. The FY 2016 estimated year end cumulative fund balance of \$430,555 remains flat when compared to the current year estimate of \$440,460.

Capital Improvement Fund (CIF) Revenues and Expenditures

A reinstatement of major capital programming commenced in FY 2013 and continues to this day with over \$11.7 million in completed and planned improvements detailed in the table below.

	FY 2013	FY 2014	FY 2015 Est.	FY 2016 Adopted	Totals
New Police Station & Partial Remodel City Hall	\$ 295,382	\$ 852,358	\$ 4,000,000	4,800,000	\$ 9,947,740
Residential Street Lighting System	10,689	951,055	11,344		973,088
Add Curb & Gutter	40,107	77,407	102,800	80,000	300,314
Replace Police, City Hall, & Disastor Recovery Servers		15,632	35,000		50,632
Relace Building and Zoning and Finance Copiers			15,900		15,900
Replace #T-6 One Ton Dump Truck with plow		70,869			70,869
Replace Public Services Director Vehicle #117		24,121			24,121
Replace Adminsitrative Vehicle			19,000		19,000
Equipment Chipper		48,835			48,835
Electric Scissor Lift	14,890				14,890
Executive Management Copier	16,848				16,848
Replace Gator				13,500	13,500
Add Baracuda Back-up Server				9,812	9,812
Replce #T-1 F350 Pickup Truck with Plow Package				38,000	38,000
Replace Street Signs			10,457		10,457
Street Sealing Project (GSB-88)	56,489		139,608		196,097
Total	\$ 434,405	\$ 2,040,276	\$ 4,334,109	\$ 4,941,312	\$ 11,750,102

Last year, the City added residential street lights at a total cost of \$973,088. These street lights have improved both safety and visibility for residents. Over this past year, the City received a \$70,000 curb and gutter grant from the Illinois Department of Commerce and Economic Opportunity. With the grant the City spent \$102,800 for approximately 1,238 feet of curbs and gutters in the MacArthur and Stillwell area. The City also sealed all the roadways with the GSB-88 application for a total cost of \$139,608. The GSB-88 application extends the life of the City's streets approximately three (3) to four (4) years before a complete mill and repavement project is necessary.

The City's capital expenditures continue into FY 2016 with \$4,941,312 million in planned improvements of which the new Police Station and the limited City Hall remodel comprise \$4,800,000. As indicated earlier the new Police Station and City Hall construction projects are running smooth and on schedule. The City is close to awarding most of the trade contracts for the project. In order to finance these major capital projects, the Capital Improvement Fund includes estimated revenues of \$1.7 million. These revenues are identified below.

Home Rule Sales Tax	\$	1,630,000
Investment Income		<u>37,000</u>
	\$	<u><u>1,667,000</u></u>

The new Police Station and City Hall remodel will be primarily funded by past and current Home Rule Sales taxes and Electrical Utility taxes (receipts prior to FY 2013).

The FY 2015 fund balance for the Capital Improvement Fund is expected to be \$4.1 million, which is \$2.9 million less than the FY 2014 actual. With the construction of the new Police Station, the FY 2016 ending fund balance is expected to be lower at \$492,925. With all things considered the City has essentially financed \$11.8 million in capital improvements without issuing debt, which is quite an accomplishment.

Each year, the Council updates the Capital Improvement Program (CIP). The CIP provides a schedule of planned improvements over the next five (5) years and contains a listing of the types and costs of public improvements that the Council deems critical for the life, health, and safety of the City's residents and businesses.

Water Operating Fund Revenues And Expenditures

The City has worked vigorously over the last couple of years to add water customers to improve the Water Fund's bottom line. Now the City is realizing its efforts and water revenues continue to increase and exceed expenditures as well. The City's new water customers include Regency Place, Courtyard by Marriot, Joint Commission, Butterfield's Pancake House, Gardner School, and several Oliviabrook townhomes. In FY 2016 the City projects to earn revenues from several other new customers including: the Lincoln One offices, Specialty's Café and Bakery, and the newly constructed Terra Vista assisted living facility.

In FY 2013, the Water Fund experienced its first surplus in over five (5) years amounting to \$76,549. A surplus balance in the Water Fund continued moving forward with \$90,470 in FY 2014. A surplus balance of \$336,737 is estimated for FY 2015 and \$267,361 for FY 2016.

New for FY 2016 is the inclusion of depreciation as an expense in the Water Fund. Depreciation was included to make the budget comparable to the CAFR. Prior year actuals and budgets have also been updated to include depreciation so that accurate comparisons can be made.

Reallocating the Electrical Utility tax back in FY 2013 also greatly improved the Water Fund's bottom-line. Since the Water Fund is performing so well, the City decided to allocate a portion, namely \$150,000, of the Electrical Utility tax to the General Fund. This allocation offsets the General Fund's loss in Property taxes, due to the higher Police Pension higher actuarial contribution required. This allocation is permanent, given that the General Fund can no longer

rely on the property tax as a significant revenue source.

The City's water rate increased on January 1, 2015. The City's minimum water bi-monthly water charge went from \$55.80 to \$59.82 for the first 6,000 gallons. This increase will cover the higher charges imposed by the DuPage Water Commission and represents the final increase imposed by the DuPage Water Commission.

The steps detailed below were implemented by the City Council over the last several years to improve the Water Fund's financial stability.

<u>Effective Date</u>	<u>Rate per 1,000 gallons</u>
May 1, 2010	\$ 0.40
June 1, 2011	\$ 0.21
January 1, 2012	\$ 0.69
January 1, 2013	\$ 0.60
January 1, 2014	\$ 0.66
January 1, 2015	\$ 0.67

- The Council agreed that any and all bulk water rate increases imposed by the DuPage Water Commission (DWC) should be immediately passed on to the City's water customers, including the increases noted in the table to the right. The DuPage Water Commission rate increases began in January of 2012 and were precipitated by the City of Chicago's planned annual increases of 25%, 15%, 15%, and 15%. The DuPage Water Commission determined that their member rate increase would need to be more than the Chicago's percentage increase, due to the elimination of the DuPage County sales tax in 2016 as well as an effort to increase cash reserves.

- Through Ordinance No. 9-38, the Council agreed that the Capital Improvement Fund would temporarily forgive the annual debt service payment from the Water Fund for a \$500,000 inter-fund loan issued in 2006. The Water Fund interest and principal payments to the Capital Fund renewed in FY 2013. Currently, the Water Fund owes the CIF Fund \$57,307.

The three (3) capital expenditures in the Water Operating Fund are the \$270,000 for the Water Tank repair and repaint, payment of interest expense on all water fund general obligation bonded debt in the amount of \$75,540 and the \$1,628 inter-fund loan interest payment explained above. Next year marks the final principal and interest payments for the 2003 and 2004 bond series, leaving only the 2010 restructured bonds as debt service liabilities in the Water Fund.

Acknowledgement

I would like to thank the Mayor and City Council for their support throughout the development of this budget. In addition, I would like to thank Denise Mark, Assistant Finance Director, and Aileen Haslett, Financial Consultant, and all of the employees of the City who have contributed by being creative and making sacrifices to make the FY 2016 budget a reality.

Executive Summary



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Oakbrook Terrace

Illinois

For the Fiscal Year Beginning

May 1, 2014

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Oakbrook Terrace, Illinois for its annual budget for the fiscal year beginning May 1, 2014. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one (1) year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine eligibility for another award.

RESOLUTION NO. 13 - 29

**A RESOLUTION APPROVING A 2013 – 2015 GOALS & OBJECTIVES PLAN
FOR THE CITY OF OAKBROOK TERRACE, ILLINOIS**

WHEREAS, the City of Oakbrook Terrace (the "City") is a home rule unit of local government under Article VII, Section 6 of the 1970 Illinois Constitution and, except as limited by such Section, it may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has been engaged in planning and establishing goals and objectives for the City in areas including, but not limited to economic development; fiscally sound practices; monitor the development of the Oakbrook Terrace Square Shopping Center; oversee the completion of the new Police Station and City Hall renovation; maintain viability of City's Water System; and other matters; and

WHEREAS, the City intends that such planning, and the establishment of goals and objectives, will better enable the City Council and City staff to focus their attention on matters of priority in the interest of the public health, safety and welfare; and

WHEREAS, following discussion by the City Council with the input and recommendations of the City's staff, certain goals and objectives have been defined for the fiscal years 2013 - 2015,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Oakbrook Terrace, DuPage County, Illinois, as follows:

1. The "2013 -2015 Goals & Objectives Plan" (the "Plan") is hereby approved in substantially the form attached hereto as Exhibit "A."
2. The Mayor, City Administrator, and other City staff are hereby authorized to implement the Plan in accordance with its terms and with direction as provided by the City Council, in its discretion, from time to time.
3. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

ADOPTED this 10th day of December 2013, pursuant to a roll call vote as follows:

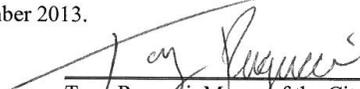
AYES: Przychodni, Sarallo, Shadley, Thomas, and Vlach,

NAYES: None

ABSENT: Esposito

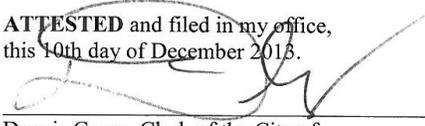
ABSTENTION: None

APPROVED by me this 10th day of December 2013.



Tony Ragueci, Mayor of the City of
Oakbrook Terrace, DuPage County, Illinois

ATTESTED and filed in my office,
this 10th day of December 2013.



Dennis Greco, Clerk of the City of
Oakbrook Terrace, DuPage County, Illinois

Resolution Number 13-27

2013-2015 Goals and Objectives Plan

May 2015 Update – new information is noted in red

Highest Priority Goals – Level 1

1.1 Develop vacant property and encourage businesses to remain in Oakbrook Terrace.

The following paragraph ranks the highest priority economic development projects.

1. Monitor the development of the Terra Vista Assisted Living Facility on the East side of Ardmore.

The new assisted living facility should open at the end of September 2015.

2. Monitor the development of the proposed BP Amoco at Butterfield and Summit (formerly Old Al's Standard).

A new development was proposed at the May 19, 2015 public hearing. The new development will include a one (1) story 10,000 square feet building with two (2) new restaurants.

3. Monitor the development of the Wendland properties – including Gardner School.

The Gardner School opened in the summer of 2014. Specialty Café and Bakery will begin construction in the summer of 2015.

4. Development of 18th Street, East of Luther.
5. Annex and develop the North side of Butterfield Road between Summit and Myrtle.
6. Development of Roosevelt Road East of Summit.
7. Development of the East side of Summit.

The Council approved Ordinance No. 15-21 on March 10, 2015 which increased the maximum building height from 15 feet to 25 feet, which should spur development.

Miscellaneous Economic Development

The City welcomed several new restaurants including: Butterfield's Pancake House, Millhurst Charhouse and Banquets, Penny's, Betty's Bistro on Roosevelt Road, Betty's Bistro on Butterfield Road, Stella's, Trugurt Yogurt, and Beppe's Italian Deli and Cafe. Some new restaurants will open in FY 2016 including: Twin Peaks, Ellie's

Coffee Bar, and Specialty's Café and Bakery. Greek Islands is set to open on Summit at the former Remedy's Pub location.

1.2 Continue to be fiscally sound.

- Keep the City financially sound and control excess spending.

The Executive Secretary position was eliminated in the FY 2015 budget. Also in FY 2015, the Tourism marketing line item was reduced saving the City \$58,000.

In FY 2016, the City modified the scope of the new Police Station and City Hall renovation project, by eliminating the full renovation of City Hall, which should save the City approximately \$2.2 million. Also in FY 2016, the City will no longer be financially contributing to the Greater Oak Brook Chamber saving the City \$35,000 annually. For FY 2016 the City switched to a PPO High Deductible Health Savings Plan saving the City approximately \$102,000 in future Cadillac taxes under the Affordable Care Act (ACA).

1.3 Monitor the development of Oakbrook Terrace Square Shopping Center.

- Finish the development of the shopping center and have more consistent communication with the developer.

Current stores include: Pete's Fresh Market, Starbucks, Yummy Buffet, Hokkaido, Betty's Bistro, Pearle Vision, Luxury Nails, Supercuts, Rainbow Cow, and Dental Town.

Starbucks opened in late April 2015. Pete's Fresh Market will expand their store by 830 square feet as approved by the Council on May 12, 2015 through Ordinance No. 15-40.

- Given the City's financial vested interest in Oakbrook Terrace Square, the developer shall address the Council with quarterly reports regarding the progress of the shopping center.

The developer is expected to attend a Council meeting in the spring of 2015 and report on a plan of action for the Business District. As discussed in the budget meetings, the City Attorney will also draft a letter to the developer in hopes to recoup the loss the Business District Fund will be facing this year.

1.4 Maintain viability of the City's Water System and continue to add residential and commercial customers.

- Extend the City's water system to the Old Al's Standard at Butterfield and Summit.

The new developer at the Old Al's Standard elected to receive their water service from the Village of Oak Brook instead. The Joint Commission connected to the City's water system in November 2014. Also, Butterfield's Pancake House connected to the City's water system in December of 2014. In addition, tap-on fees were received from the Oliviabrook Townhouse development in FY 2014 and FY 2015. An unincorporated

customer from the Westlands connected to the City's Water system in July of 2014. Lincoln One is expected to connect during FY 2016.

1.5 Implement Red Light Cameras at the intersection of 22nd Street and Route 83.

- The City will continue to work with SafeSpeed and IDOT to allow for the enforcement of these cameras.
- The Police Department will continue to provide traffic related studies to IDOT.
- The City will monitor legislation regarding traffic enforcement cameras at the state level.

An accident list will be compiled by the Police Department up and through the end of June 2015, and submitted to Safespeed. Safespeed will then submit all data needed to the State for another review of approval.

1.6 Encourage the current Off Track Betting (OTB) facility to remain within the City.

In August 2014 the City learned the OTB owners signed a three (3) year lease extension. In December of 2014, the OTB filed for bankruptcy. The OTB still owes the City a return for the month of October 2014 and a partial return for December 2014. The OTB remitted timely returns beginning in January 2015. The City has completed the necessary paperwork so that these claims are paid by the OTB.

1.7 Re-evaluate the City's contributions for the Chamber of Commerce and the DuPage County Visitors Bureau (DCVB).

- Review alternative marketing opportunities for the City's hotels beyond the DCVB.

Reduced the DCVB FY 2015 budget by \$58,000 to \$100,000. Requested the DCVB provide a budget based upon a project basis and informed the DCVB that the City will be auditing financial transactions on a quarterly basis beginning in July of 2014. The FY 2016 marketing budget remained at \$100,000. Even with this reduced line items, the hotels are outperforming prior years. Hotel taxes for FY 2016 are estimated to increase by 7% over the FY 2014 actual. In addition, the review of the Hotel Commission's financial transactions is going smooth.

Reduced the FY 2016 budget by \$35,000 because the City will no longer financially contribute towards the Greater Oak Brook Chamber of Commerce. However, the City will remain actively involved in Chamber activities.

1.8 Oversee the completion of the new Police Station and City Hall renovation.

The new Police Station should be completed in October 2015. In April of 2015, the Council amended the scope (Resolution No. 15-4) of the building project and eliminated the full remodeling of City Hall. The City Hall will only be slightly remodeled at this time. A walk through of the new Police Station will take place on Tuesday, May 26, 2015. A total of 34 contracts have been awarded for the new Police Station totaling \$6.5 million.

1.9 Oversee the installation of the Digital Billboard Sign at the Public Services Facility.

The Digital Billboard Sign became operational at the end of April 2014. The City receives \$90,000 in annual property rental fees.

Secondary Priority Goals – Level 2

- Fill the City Administrator position by the first quarter of 2014 and continue to attract and retain high quality City employees.

The former Finance Director formally accepted the City Administrator position in October 2014 through Resolution 14-12.

- Evaluate and continue to work with the City’s lobbyist.

The City’s lobbyist, Fidelity Consulting, has been very effective for the City in gaining approval for the new digital billboard sign at the Public Services facility. The lobbyist will continue to work on obtaining approval for the red light camera at the corner of Route 83 and 22nd Street when the information is remitted again to the State. The City’s lobbyist secured a \$70,000 grant from the DCEO for additional curbs and gutters.

- Continue to add residential curbs and gutters, especially as grant funding becomes available.

In FY 2014 the City spent \$77,407 on curbs and gutters and \$103,073 in FY 2015. In FY 2015 the City received a \$70,000 grant from the DCEO to help defray the cost of these new curbs and gutters. For FY 2016 \$80,000 is budgeted, but grant assistance for this project is unlikely.

- Implement a Community Service Officer (CSO) program.
 - A recommendation for a CSO program will be included in the Police Department’s FY 2015 budget proposal.

The FY 2015 Budget included \$80,334 in salary and benefits for this new position. A CSO was hired in June of 2014.

- Maintain free residential garbage program.

The current contract expires August 31, 2017.

- Continue utilizing the GSB product as a roadway sealant.
 - For aesthetic purposes the sealant shall be applied to all the roadways at the same time every three (3) years.

The GSB-88 sealant was applied to all City streets in the fall of 2014 for a total cost of \$139,608.

- Continue with the tree replacement program.

The tree care line item was increased \$11,000 in FY 2015 for a total of \$17,000. In FY 2016, \$16,000 is budgeted.

- Recognize and support a Youth Initiative Program.
 - Once the new building is completed, the City can hold monthly activities, such as movie night, and evaluate participation levels.

Third Priority Goals – Level 3

3.1 Preserve and cultivate a quality and safe community.

- Work with local schools and businesses on emergency plans.

3.2 Obtain grants for future projects, equipment, and new facilities.

A \$70,000 grant was received for additional curbs in gutter in FY 2015.

3.3 Approve an extension to facilitate the completion of the Oliviabrook townhomes by July 15, 2014.

An extension of one (1) year to July 15, 2016 was granted to Hartz at the May 12, 2015 meeting. Currently 10 townhomes have been sold and nine (9) are occupied.

3.4 Review and amend personnel and administrative policies.

Staff is currently reviewing the updates provided by Administrative Consulting Services. The Personnel Policy and Procedures Manual and past Administrative Policies were merged into one (1) document for ease of reference and should be coming before the Council for approval.

3.5 Implement an E-Pay system whereby citations, water bills, business licenses, etc. can be paid on-line.

Fourth Priority Goals – Level 4

4.1 Continue to work with local businesses to expedite hearings and permits.

4.2 Discuss the implementation of a residential aesthetics ordinance and a commercial and residential blight ordinance.

The City Council approved a property maintenance code ordinance in February of 2014. The City Council also approved a residential field inspection checklist to aide in the enforcement of the property maintenance code at the March 11, 2014 meeting. The Code Enforcement Officer is currently conducting field inspections and the goal is to inspect all residential

properties on an annual basis. In addition, the Council approved Ordinance 15-34 in April 2015 which allowed off-street parking of vehicles with visible ladders and tools.

4.3 Work with possible commercial sponsors on a City pride program including: banners, flags, and landscape enhancements.

4.4 Discuss improved lighting at Versailles.

4.5 Develop an electronic ticket program with mobile printer for the Code Enforcement Officer.

4.6 Continue to monitor the Krilich Development.

4.7 Establish a capital replacement fund for the Water Fund.

Staff Level Goals

Police

- Complete the policy and procedure manual.

The Police Department completed the policy and procedures manual update in September of 2014.

- Prosecute local ordinances at administrative hearings.

Upon further review it was determined that the City would continue to utilize the in-house prosecutor for DUI enforcement, administrative tows, and local code enforcement violations.

Building and Zoning

- Computerize the building permit process.

Executive Management

- Review all department organizational structures and operations.
- Develop a plan to increase resident and business communications.
- Create a wireless connection between City Hall and Public Services.

Staff received quotes for wireless connection project in March 2015. Project on hold due to the elimination of the City Hall renovation.

- Continue to update the City's website.
- Support finalization of the model natural gas franchise agreement.

Indications from the Negotiating Committee are that the matter should be completed soon.

Finance

- Earn GFOA Budget and CAFR awards.

The City received the GFOA Certificate of Achievement for Excellence in Financial Reporting for FY 2013 and FY 2014. The City also received the Distinguished Budget Presentation Award for FY 2014 and FY 2015.

- Computerize liquor licenses.

City of Oakbrook Terrace

Goals and Objectives Plan Impact on the FY 2016 Budget Process

After many months of meetings and planning, the City Council approved the Goals and Objectives Plan (hereinafter “Plan”) on December 10, 2013. The approved 2013-2015 Plan is included on pages 18-25 of this document. With the assistance of staff, the Council prioritized the goals and objectives and determined which items should receive special consideration for the FY 2016 budget. The Plan is the driving force behind the budget process. Projects and programs considered for budget inclusion are determined through the priorities established by the Plan. The Plan categorizes each project by the following priorities: highest, secondary, third, and fourth.

The City’s diligent efforts in economic development are flourishing. The number one (1) goal for the 2013-2015 Plan is to develop vacant property and encourage businesses to remain in Oakbrook Terrace. Towards this end, a new assisted living facility, Terra Vista, will open in September of 2015. Also a new development is being proposed at the former Old Al’s Standard gas station. The Gardner School opened in the summer of 2014 and Specialty’s Café and Bakery will begin construction this summer. This past year the City welcomed several new restaurants including: Butterfield’s Pancake House, Millhurst Charhouse and Banquets, Penny’s, Betty’s Bistro on Roosevelt Road, Betty’s Bistro on Butterfield Road, Stella’s, Trugurt Yogurt, and Beppe’s Italian Deli and Cafe. Some new restaurants are slated to open in FY 2016 including: Twin Peaks, Ellie’s Coffee Bar, and a new Greek restaurant at the former Remedy’s Pub location.

Another high priority goal for the City is the completion of the new Police Station and City Hall renovation. The FY 2016 budget includes \$4.8 million for the new Police Station. In April of 2015, the Council amended the scope (Resolution No. 15-4) of the building project and eliminated the full remodeling of City Hall. The City Hall will only be slightly remodeled at this time saving the City approximately \$2.2 million.

The table below reflects how some of the City’s FY 2016 expenditures originated in the Plan. The table identifies the FY 2016 project, the estimated cost, as well as the location in the updated Plan from December of 2013.

FY 2016 Expenditures Originating in the Plan

Project Description	Priority	Fund	Plan Ranking	Amount
Oversee the completion of new Police Station and City Hall renovation.	Highest	Capital	Level 1.8 - amount represents construction and contractor payments for new Police Station	\$ 4,800,000
Monitor the development of the Oakbrook Terrace Square Shopping Center.	Highest	Business District	Level 1.3 - amount represents principal and interest payments	476,086
Re-evaluate the City's contribution for the Chamber and the DuPage County Visitors Bureau.	Highest	General	Level 1.7 - amount represents payments to DCVB for hotel marketing	100,000
Oversee the installation of the new digital billboard sign.	Highest	General	Level 1.9 - amount represents estimated revenues for the digital billboard sign at Public Services	90,000
Implement a Community Service Officer (CSO) program	Secondary	General	Level 2.4 - amount represents estimated salary and benefits for new CSO position	74,406
Add residential curbs & gutters.	Secondary	Capital	Level 2.3 - amount represents for additional curbs and gutters	80,000
Evaluate and continue to work with the City's lobbyist.	Secondary	General	Level 2.2 - amount represents payments to Fidelity Consulting	36,000
Continue to add residential and commercial customers.	Highest	Water	Level 1.4 - amount represents estimated tap on fee from Lincoln One property	243,000
Total Plan Projects included in FY 2016 Budget				\$ 5,899,492

List of City Officials

ELECTED OFFICIALS

Mayor	Tony Ragucci
Alderman	Paul Esposito
Alderman	Dennis Greco
Alderman	Robert Przychodni
Alderman	David Swartz
Alderman	Tom Thomas
Alderman	Frank Vlach
Deputy City Clerk	Cheryl Downer

APPOINTED OFFICIALS

City Attorney	Storino, Ramello, & Durkin
City Administrator	Amy Marrero
Building and Zoning Administrator	Mihaela Dragan
Police Chief	Wayne Holakovsky
Public Services Director	Craig Ward

- A. October 14, 2014** Budget And CIP Worksheets Presented To Department Heads At Staff Meeting
- B. November 11, 2014** 2014 Property Tax Levy Determination
- C. November 11, 2014** Department Heads Submit Proposed Budgets And Updated Five Year CIP Program To Finance Department For Review
- D. November 17, 2014 to December 15, 2014** Department Heads Review Budgets With the Finance Director and the City Administrator.
- E. December 9, 2014** 2014 Tax Levy Truth-In-Taxation Hearing (If Necessary) / Levy Adopted By City Council
- F. December 9, 2014** Property Tax Abatement Ordinances Considered / Adopted (Bonds)
- G. December 15, 2014** Preliminary Revenue Projections Are Completed By Finance Director. Reviewed by City Administrator.
- H. January 19, 2015** Finance Director and City Administrator Complete Review Of Final Proposed Departmental Budgets.
- I. February 24, 2015** Proposed FY 2016 Budget Presented To Mayor And City Council
- J. Budget Meetings**
- Wednesday, March 11 & Wednesday, March 18** Mayor And City Council, Finance Director, City Administrator And Department Heads Meet To Review Respective Departmental Budgets
- K. April 6, 2015** Proposed Budget Available For Public Inspection At City Hall
- L. April 28, 2015** Public Hearing On Proposed FY 2016 Budget
- M. April 28, 2015** Adoption Of FY 2016 Budget And 5 Year CIP
- N. May 22, 2015** Approved FY 2016 Budget To Be Filed With DuPage County Clerk
- O. July 24, 2015** Final budget must be submitted to the GFOA within 90 days of City Council approval.

- A. At the Budget Kick-off, new guidelines and any changes for the FY 2016 Budget are discussed and worksheets are distributed. The Budget calendar and adoption schedule are determined for the FY 2016 Budget cycle.
- B. Property tax levy estimates (35 ILCS 200/18-60) must be determined not less than 20 days prior to the adoption of the actual levy.
- C. Department Heads must submit their FY 2016 proposed Budget and updated capital improvement requests on presubscribed forms to the Finance Director. Department Heads include all supporting documentation justifying changes in service levels and activities. In addition, Departments link their proposed budgets to the strategic goals adopted in December of 2013.
- D. Department Heads review their budgets with the Budget Team comprised of the Assistant Finance Director and City Administrator. The Budget Team reviews Department budgets in light of major increases, new programs, and to ensure the Departments complied with the budgetary guidelines for the year. The Budget Team also reviews the departmental budgets for mistakes and accuracy in calculation of their requests. Finally, the Budget Team reviews the Department requests to determine if certain requests achieve overall strategic goals approved in December of 2013. Department Heads will make any necessary changes recommended by the Budget Team and re-submit their revised budgets to the Finance Director.
- E. Truth in Taxation Hearings (35 ILCS 200) are required by all governmental units in Illinois when the proposed levy is 105% more than the prior year. The purpose of the Truth and Taxation hearings is to disclose through publication and public hearing proposed levy increases in excess of 105%. Public hearings and notices are only required when the levy exceeds the prior year's final extension by 105%. The notice of the Truth and Taxation hearing must be published in a local newspaper not more than 14 days nor less than 7 days prior to the actual public hearing date. If the proposed levy is less than a 105% increase then no hearing or notice is required.

The levy is adopted by the Council and must be filed with the County Clerk's Office by the last Tuesday in December.

- F. The City Council through separate ordinance (following the levy of taxes) may abate or reduce the levy (reduce the property tax collections) for a specific amount that the City has other resources available to pay for debt service.
- G. The Finance Director formulates revenue projections by fund. Revenue forecasts are one of the most important steps in the budget process because it can determine the ultimate level of spending.
- H. The Budget Team reviews final Department requests in light of revenue considerations.

- I. Once the City Administrator reviews all Departmental budget requests, the proposed FY 2016 Budget is submitted to the City Council. The City Council begins their budget evaluations and analysis.
- J. During the budget meetings special consideration is paid to the level of employee pay, pensions, insurance, and other benefits which typically represent 49% of the City's General Fund budget. All revisions and changes resulting from these meetings will be incorporated in the final proposed FY 2016 Budget.
- K. The proposed Budget will be available for public inspection at City Hall. Illinois Budget Law (65 ILCS 5/8-2-9.1) requires municipalities to have a draft edition of the Budget be available for public inspection at least ten (10) days before approval.
- L. Illinois Budget Law (65 ILCS 5/8-2-9.1) requires municipalities to hold a public hearing prior to the adoption of the Budget. The Budget can be adopted anytime after the public hearing. A notice of the public hearing will be published in the local paper.
- M. City Code and State Statute requires that the Budget must be adopted prior to the beginning of the fiscal year or May 1. The City's Budget is adopted through ordinance and the Capital Improvement Fund's five (5) year plan is adopted through resolution.
- N. The FY 2016 Budget will be filed with the DuPage County Clerk as required by State Statute within 30 days of adoption.
- O. The FY 2016 Budget must be filed with the GFOA within 90 days of City Council approval for the Distinguished Budget Presentation Award System.

City of Oakbrook Terrace

Fiscal Year 2016 Personnel and Position Schedule

FULL-TIME EMPLOYEES
(Expressed In FTE's*)

PART-TIME EMPLOYEES
(Expressed In FTE's*)

Executive Management Department

City Administrator (1.0)
Executive Management Assistant (1.0)
Assistant to the Mayor and Administrator

Legislative Department

Deputy City Clerk (0.5)

Police Department

Chief (1.0)
Deputy Chief (1.0)
Sergeants (4.0)
Patrol Officers (14.0)
Records Supervisor (1.0)
Community Service Officer (1.0)
Records Specialists (2.0)

Office Assistants (2.1)

Building & Zoning Department

Building and Zoning Administrator (1.0)
Building and Zoning Secretary II (1.0)

Office Assistant (0.5)

Public Services Department – Streets Division

Public Services Director (0.50)
Maintenance Workers (3.0)

Summer Help (.56)

Finance Department

Assistant Finance Director (1.0)

Public Services Department – Water Division

Public Services Director (.50)
Water System Operators (2.0)

* FTE = Full-Time Equivalent

City of Oakbrook Terrace, Illinois

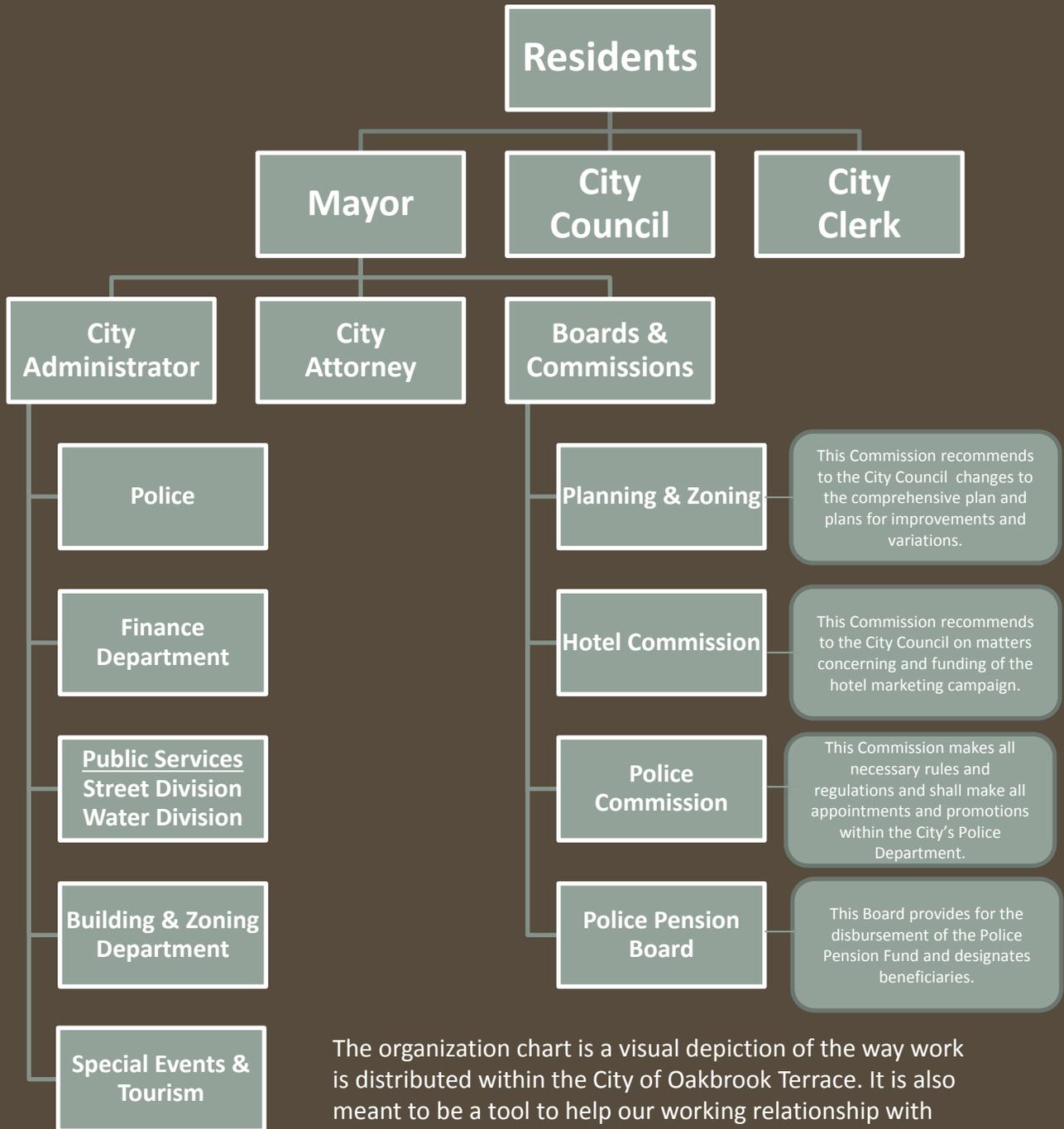
Fiscal Year 2016 Personnel Summary Schedule

	Authorized 2013-2014	Authorized 2014-2015	Proposed 2015-2016	Adopted FY 2015-2016 Base Salary	
<u>GENERAL FUND - Full-Time Positions</u>					
City Administrator	1	1	1	\$ 114,800	(1)
Executive Secretary	1	0	0		(2)
Assistant to the Mayor and Administrator	0	1	1	70,970	(3)
Public Services Director	0.5	0.5	0.5	56,704	
Maintenance Worker II	3	3	3	196,124	
Building and Zoning Administrator	1	1	1	105,404	
Building and Zoning Secretary II	0	1	1	69,376	(2)
Finance Director	0.9	0	0	-	(1)
Finance Assistant	1	0	0		(4)
Assistant Finance Director	0	1	1	76,410	(4)
Chief of Police	1	1	1	125,416	
Deputy Chief of Police	1	1	1	110,045	(5)
Police Sergeant	4	4	4	426,422	
Police Officer	14	14	14	1,189,605	
Records Supervisor	1	1	1	69,376	
Community Service Officer	0	1	1	45,403	(5)
Police Records Specialist	2	2	2	106,731	
Executive Management/Special Events Clerk	0.7	1	1	61,366	(6)
				-	
<u>WATER FUND - Full-Time Positions</u>					
Public Services Director	0.5	0.5	0.5	56,704	
Finance Director	0.1	0	0	-	(1)
Water Operator	2	2	2	138,752	
Special Events/Water Billing Clerk	0.3	0	0	-	(6)
Total Full-Time Employees	35	36	36	\$ 3,019,606	
<u>GENERAL FUND - Part-Time Positions</u>					
Deputy City Clerk/Office Assistant	1	1	1	30,850	
Seasonal Employee	2	2	2	12,769	
Office Assistant - Police	8	8	8	84,416	
Office Assistant - Building & Zoning	1	1	1	37,970	
Total Part-Time Employees	12	12	12	\$ 166,006	
			Total Salaries	\$ 3,185,612	

Notes:

- (1) The Finance Director was appointed City Administrator in October 2014.
- (2) The Executive Secretary position was eliminated and this employee became the Building and Zoning Secretary II.
- (3) The Assistant to the Mayor and Administrator position was created in December 2014.
- (4) The Finance Assistant was promoted to Assistant Finance Director.
- (5) The Community Service Officer position was newly created for FY 2015.

City of Oakbrook Terrace Organization Chart Fiscal Year Ended April 30, 2016



The organization chart is a visual depiction of the way work is distributed within the City of Oakbrook Terrace. It is also meant to be a tool to help our working relationship with citizens of Oakbrook Terrace to create channels of communication in order to better accomplish our goals and objectives.

**CITY OF OAKBROOK TERRACE
2015-2016 ADOPTED BUDGET
ALL FUND SUMMARY OF REVENUES/EXPENDITURES
AND
CHANGES IN FUND BALANCE**

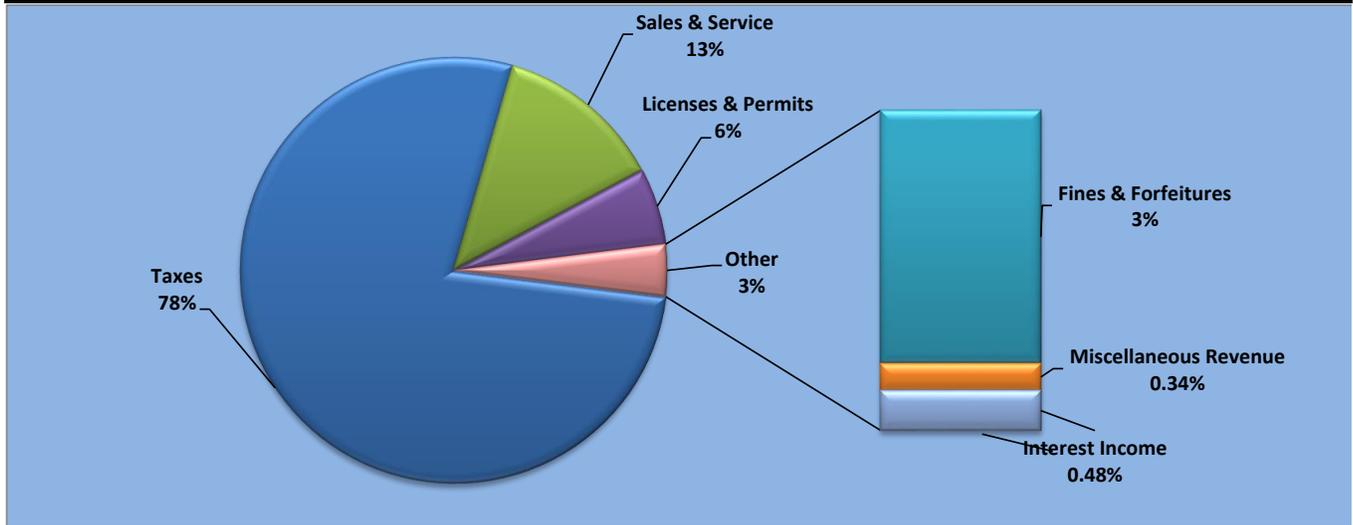
FUND	Actual 12/13	Actual 13/14	Budget 14/15	Projected Year End 14/15	Adopted Budget 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Est To Adopted
GENERAL							
Beginning Balance	3,734,655	4,586,620	5,195,477	5,195,477	5,498,539	5.8%	5.8%
Revenues	6,295,205	6,807,648	7,129,631	7,037,582	7,319,416	2.7%	4.0%
Expenses	5,443,240	6,198,794	6,947,076	6,734,520	7,290,392	4.9%	8.3%
Difference	851,965	608,857	182,555	303,062	29,024	-84.1%	-90.4%
Ending Balance	4,586,620	5,195,477	5,378,032	5,498,539	5,527,563	2.8%	0.5%
WATER							
Beginning Balance	4,373,760	4,450,309	4,540,779	4,540,779	4,877,516	7.4%	7.4%
Revenues	1,075,103	1,213,958	1,314,700	1,471,800	1,470,600	11.9%	-0.1%
Expenses*	998,554	1,123,488	1,143,840	1,135,063	1,203,239	5.2%	6.0%
Difference	76,549	90,470	170,860	336,737	267,361	56.5%	-20.6%
Ending Balance**	4,450,309	4,540,779	4,711,639	4,877,516	5,144,877	9.2%	5.5%
MOTOR FUEL TAX							
Beginning Balance	468,496	422,066	423,333	423,333	440,459	4.0%	4.0%
Revenues	61,318	63,113	62,344	72,376	51,300	-17.7%	-29.1%
Expenses	107,747	61,846	50,000	55,250	61,205	22.4%	10.8%
Difference	(46,430)	1,267	12,344	17,126	(9,905)	-180.2%	-157.8%
Ending Balance	422,066	423,333	435,677	440,459	430,554	-1.2%	-2.2%
CAPITAL IMPROVEMENTS							
Beginning Balance	7,069,121	7,854,559	7,089,034	7,089,034	4,129,875	-41.7%	-41.7%
Revenues	1,652,793	5,299,486	5,207,000	1,737,000	1,667,000	-68.0%	-4.0%
Expenses	867,355	6,065,011	8,423,038	4,696,159	5,303,950	-37.0%	12.9%
Difference	785,438	(765,525)	(3,216,038)	(2,959,159)	(3,636,950)	13.1%	22.9%
Ending Balance	7,854,559	7,089,034	3,872,996	4,129,875	492,925	-87.3%	-88.1%
TOTAL BUSINESS DISTRICT							
Beginning Balance	87,079	495,562	549,699	549,699	524,142	-4.6%	-4.6%
Revenues	4,374,729	750,907	400,801	433,681	430,350	7.4%	-0.8%
Expenses	3,966,246	696,770	456,986	459,238	478,591	4.7%	4.2%
Difference	408,483	54,137	(56,185)	(25,557)	(48,241)	-14.1%	88.8%
Ending Balance	495,562	549,699	493,514	524,142	475,901	-3.6%	-9.2%
TOTAL ALL FUNDS							
BEGINNING FUND BALANCE	15,733,111	17,809,116	17,798,322	17,798,322	15,470,531	-13.1%	-13.1%
TOTAL REVENUES	13,459,148	14,135,112	14,114,476	10,752,439	10,938,666	-22.5%	1.7%
TOTAL EXPENSES	11,383,142	14,145,909	17,020,940	13,080,230	14,337,377	-15.8%	9.6%
DIFFERENCE	2,076,005	(10,794)	(2,906,464)	(2,327,791)	(3,398,711)	16.9%	46.0%
ENDING FUND BALANCES	17,809,116	17,798,322	14,891,858	15,470,531	12,071,820	-18.9%	-22.0%

*Expenses include depreciation for comparison purposes.

** Ending balance reflects net assets including those invested in capital assets and unrestricted assets.

All Fund Revenue Summary Fiscal Year 2015-2016 Adopted Budget

	General Fund	Capital Improvement	Business District	Motor Fuel Tax	Water	Totals
Taxes	6,060,546	1,630,000	429,900	50,800	310,000	8,481,246
Sales & Service	250,400				1,143,300	1,393,700
Licenses & Permits	637,000					637,000
Fines & Forfeitures	321,500				15,600	337,100
Bond Proceeds						-
Miscellaneous Revenue	34,970				1,700	36,670
Interest Income	15,000	37,000	450	500		52,950
Totals	\$ 7,319,416	\$ 1,667,000	\$ 430,350	\$ 51,300	\$ 1,470,600	\$ 10,938,666

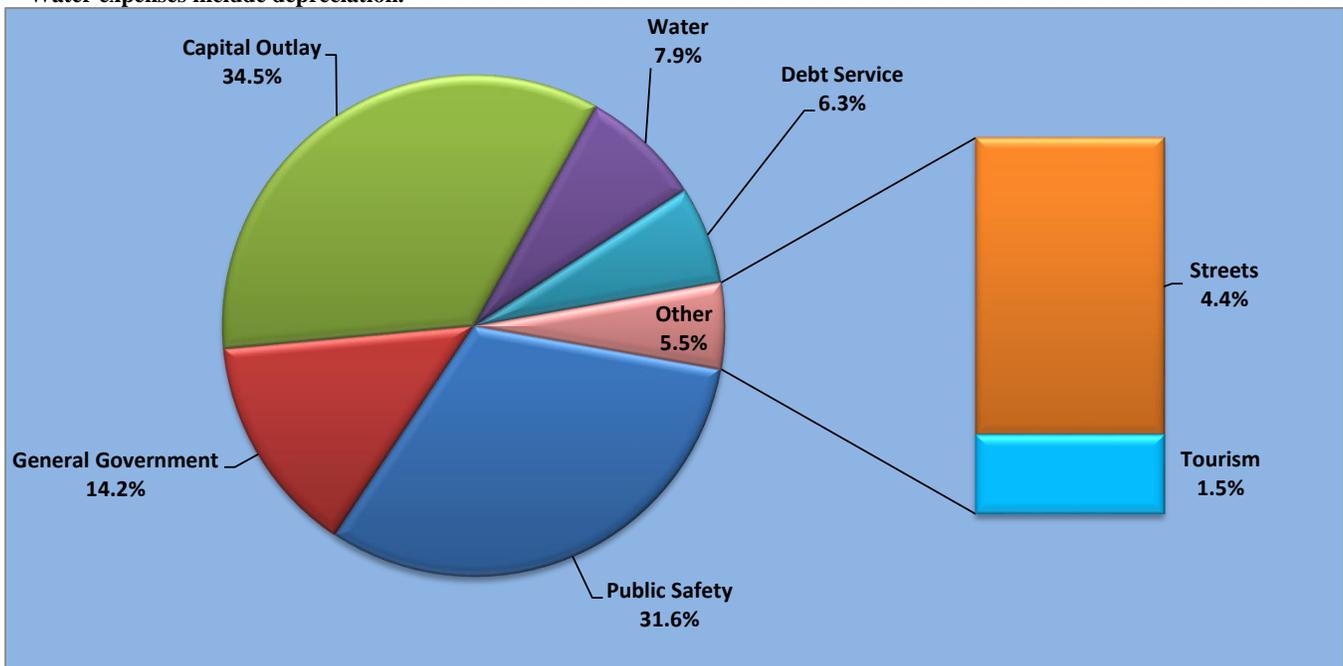


Taxes represent 78% of total revenues for Fiscal Year 2015-16.

All Fund Expenditure/Expense Summary Fiscal Year 2015-2016 Adopted Budget

	General Fund	Capital Improvement	Business District	Motor Fuel Tax	Water	Totals
Capital Outlay		\$ 4,951,312				\$ 4,951,312
Public Safety	4,530,876					4,530,876
General Government	2,030,770		2,505			2,033,275
Debt Service		352,638	476,086		77,168	905,892
Public Services - Streets	563,289			61,205		624,494
Public Services - Water*					1,126,071	1,126,071
Tourism	165,457					165,457
Totals	\$ 7,290,392	\$ 5,303,950	\$ 478,591	\$ 61,205	\$ 1,203,239	\$ 14,337,377

*Water expenses include depreciation.



Capital Outlay represents 34.5% of all Fiscal Year 2015/16 expenditures.

City of Oakbrook Terrace, Illinois

Comparison of Revenues

Description	Actual FY 2014	Amended Budget FY 2015	Estimated Revenues FY 2015	Adopted Budget FY 2016	% Change From FY 15 Estimate
Taxes					
Property - Corporate	\$ 295,063	\$ 151,564	\$ 151,700	\$ 13,132	-91.3%
Property - Police Pension	589,869	756,475	756,475	910,055	20.3%
Sales Taxes	1,672,838	1,750,000	1,736,000	1,784,777	2.8%
Use Tax	37,440	37,985	39,500	41,400	4.8%
Electric Utility Taxes				150,000	DNA
Telecommunication Utility Taxes	924,907	922,000	853,000	879,000	3.0%
Income Tax	203,794	208,705	207,000	211,300	2.1%
Replacement Tax	3,207	3,132	3,132	3,132	0.0%
Road and Bridge Tax	2,206	2,450	450	450	0.0%
Amusement Tax	190,273	197,000	187,000	187,000	0.0%
Video Gaming	21,037	50,000	100,000	107,000	7.0%
Off-Track Betting Tax	224,122	248,000	197,500	182,000	-7.8%
Hotel/Motel Tax	1,410,486	1,416,000	1,481,010	1,510,000	2.0%
Hotel/Motel Extended	64,928	58,000	81,300	81,300	0.0%
Licenses and Permits					
Liquor License	91,058	105,000	106,790	105,000	-1.7%
Business Licenses	136,241	134,000	137,000	137,000	0.0%
Massage Licenses	1,000	1,000	2,000	2,000	0.0%
Bus. Registration Fee	5,425	5,400	5,400	5,400	0.0%
Contractor Registration Fee		20,000	19,500	19,500	0.0%
Video Gaming License	26,904	30,500	28,600	28,600	0.0%
Other Licenses	17,600	18,000	18,000	18,000	0.0%
Franchise Fees	64,687	68,000	68,000	71,400	5.0%
Building Permits	249,510	280,000	250,000	250,000	0.0%
Other Permits	-	50	100	100	0.0%
Fines and Fofeitures					
Tickets	9,724	12,500	7,500	8,500	13.3%
Towing Fees	121,798	126,000	80,000	89,000	11.3%
Court Fines	196,371	163,000	163,000	163,000	0.0%
Admin Adjud. Fees	1,700	2,500	2,000	2,000	0.0%
Business License Registration Penalty	2,650	3,000	2,000	2,000	0.0%
E-Citation Tickets	2,170	1,800	2,000	2,000	0.0%
DUI Tech Fees	43,944	64,000	50,000	50,000	0.0%
State Forfeiture			1,200	5,000	316.7%
Sales and Service					
Library Fees	4,265	5,700	5,000	5,000	0.0%
Rental Inspection Fees	6,450	7,500	9,500	9,500	0.0%
Zoning Fees	28,880	32,300	36,000	32,300	-10.3%
Report Fees	1,648	1,500	1,500	1,500	0.0%
Charges for Services	4,500	3,500	3,800	3,800	0.0%
Digital Sign Fees		90,000	90,000	90,000	0.0%
Antennae Income	98,179	103,500	103,500	108,300	4.6%
Miscellaneous Revenue					
Recreation Fees	320	570	570	570	0.0%
Auction Proceeds	7,750	10,000	1,000	2,000	100.0%
Investment Income	10,021	10,000	15,000	15,000	0.0%
Miscellaneous Revenue	12,735	7,000	6,500	7,000	7.7%
July 4th Sponsor	21,950	22,000	19,550	20,000	2.3%
Best Practice Management Fee			2,047		-100.0%
Dept. Justice Vest Reimbursement			1,058		-100.0%
IL Safe Highway Reimbursement			5,400	5,400	0.0%
Total General Fund	6,807,650	7,129,631	7,037,582	7,319,416	4.00%

City of Oakbrook Terrace, Illinois

Comparison of Revenues

Description	Actual FY 2014	Amended Budget FY 2015	Estimated Revenues FY 2015	Adopted Budget FY 2016	% Change From FY 15 Estimate
Capital Improvement Fund					
Taxes					
Home Rule Sales Tax	1,575,309	1,675,000	1,630,000	1,630,000	0.0%
Miscellaneous					
Investment Income	24,924	32,000	37,000	37,000	0.0%
DCEO Grant	4,252				
Curb & Gutter Grant			70,000		
Total Revenues	1,604,485	1,707,000	1,737,000	1,667,000	-4.0%
Operating Transfers In: Bond Proceeds	3,695,000	3,500,000			DNA
Total Capital Improvement Fund	5,299,485	5,207,000	1,737,000	1,667,000	-4%
Total Business District Debt Service Accounts					
Sales Tax	311,022	306,535	328,100	328,600	0.2%
Business District Tax	47,705	47,986	52,200	52,200	0.0%
Home Rule Sales Tax	50,598	46,280	51,700	49,100	-5.0%
Interest Earnings	421		451	450	-0.2%
Miscellaneous Revenue			(61)		-100.0%
Total Revenues	409,746	400,801	432,390	430,350	-0.5%
Operating Transfers In	341,161		1,291		-100.0%
Total Business District	750,907	400,801	433,681	430,350	-0.8%
Motor Fuel Tax Fund					
Motor Fuel Tax	52,684	51,856	51,900	50,800	-2.1%
Illinois Jobs Now Capital Grant	9,988	9,988	19,976		-100.0%
Interest Earnings	442	500	500	500	0.0%
Total Motor Fuel Tax	63,114	62,344	72,376	51,300	-29.1%
Water and Sewer Fund					
Taxes					
Electric Utility Tax	474,542	452,000	460,000	310,000	-32.6%
Fines and Forfeitures					
Penalties/Fines	11,091	14,500	15,600	15,600	0.0%
Sales and Service					
Sale of Water	639,206	744,000	837,000	897,300	7.2%
Water Meter Sales	765	1,000	3,000	3,000	0.0%
Tap on Fees	86,650	102,000	155,000	243,000	56.8%
Miscellaneous Revenue					
Interest Earnings	151	200	200	200	0.0%
Miscellaneous Revenue	1,554	1,000	1,000	1,500	50.0%
Total Water and Sewer	1,213,959	1,314,700	1,471,800	1,470,600	-0.1%
Total Fund Revenue*	\$ 14,135,115	\$ 14,114,476	\$ 10,752,439	\$ 10,938,666	1.7%

*Revenues do not include police pension for comparison purposes.

City of Oakbrook Terrace, Illinois

Comparison of Expenditures/Expenses

Description	Actual FY 2014	Amended Budget FY 2015	Estimated Expenditures/ Expenses FY 2015	Adopted Budget FY 2016	% Change from FY 15 Estimate
General Fund					
General Government					
Executive Management	\$ 792,780	\$ 931,729	\$ 822,298	\$ 923,586	12.3%
Building and Zoning	317,164	426,420	434,649	452,980	4.2%
Finance Department	482,730	426,380	407,652	468,138	14.8%
Economic Development	13,932	159,000	186,066	186,066	0.0%
Subtotal	1,606,606	1,943,529	1,850,665	2,030,770	9.7%
Public Safety					
Police Department	3,765,424	4,189,314	4,099,828	4,511,741	10.0%
Police Commission	9,570	19,300	18,135	19,135	5.5%
Subtotal	3,774,994	4,208,614	4,117,963	4,530,876	10.0%
Public Services - Street Division	557,870	597,609	568,818	563,289	-1.0%
Culture & Recreation					
Tourism	259,323	197,324	197,074	165,457	-16.0%
Total General Fund	6,198,793	6,947,076	6,734,520	7,290,392	8.3%
Capital Improvement Fund					
Capital Outlay	2,059,133	8,032,913	4,345,609	4,951,312	13.9%
Debt Service	4,005,878	390,125	350,550	352,638	0.6%
Total Capital Improvement Fund	6,065,011	8,423,038	4,696,159	5,303,950	12.9%
Total Business District Funds	696,770	456,986	459,238	478,591	4.2%
Motor Fuel Tax Fund	61,846	50,000	55,250	61,205	10.8%
Water Fund*	1,123,488	1,111,440	1,137,463	1,203,239	5.8%
Total Fund Expenditures	\$ 14,145,908	\$ 16,988,540	\$ 13,082,630	\$ 14,337,377	9.6%

*Includes actual depreciation expense for FY 2014 and estimated depreciation for FY 15 and FY 16.

City of Oakbrook Terrace, Illinois

All Governmental Fund Types

Summary of Major Revenue/Expenditures & Changes in Fund Balances

Adopted Budget for the Year Ended April 30, 2016

Description	General Fund	Capital Improvement Fund	Total Bus. Dist. Funds	Special Revenue		Totals	% of Total
				Motor Fuel Tax Fund			
Revenue							
Local Taxes	4,019,487	\$ 1,630,000	\$ 101,300		\$	5,750,787	61%
Intergovernmental	2,041,059		328,600		50,800	2,420,459	26%
Licenses & Permits	637,000					637,000	7%
Fines & Forfeits	321,500					321,500	3%
Charges for Services	250,400					250,400	3%
Investment Income	15,000	37,000	450		500	52,950	1%
Miscellaneous	34,970					34,970	0%
Total Revenue	7,319,416	1,667,000	430,350		51,300	9,468,066	100%
Expenditures							
Current							
General Government	2,030,770					2,030,770	15%
Public Safety	4,530,876					4,530,876	34%
Public Services	563,289				61,205	624,494	5%
Tourism	165,457					165,457	1%
Capital Outlay		4,951,312				4,951,312	38%
Debt Service		352,638	478,591			831,229	6%
Total Expenditures	7,290,392	5,303,950	478,591		61,205	13,134,138	100%
Excess (Deficiency) of Revenue Over Expenditures	29,024	(3,636,950)	(48,241)		(9,905)	(3,666,072)	
Fund Balances							
Beginning May 1 - Projected	5,498,538	4,129,875	524,142		440,460	10,593,015	
Ending April 30 - Projected	\$ 5,527,562	\$ 492,925	\$ 475,901		\$ 430,555	\$ 6,926,943	

City of Oakbrook Terrace, Illinois

All Governmental Fund Types

Summary of Major Revenue/Expenditures & Changes in Fund Balances

Estimated Actual for the Year Ended April 30, 2015

Description	General Fund	Capital Improvement Fund	Total Bus. Dist. Funds	Special Revenue		Totals	% of Total
				Motor Fuel Tax Fund			
Revenue							
Local Taxes	\$ 3,807,985	\$ 1,630,000	\$ 103,900			\$ 5,541,885	60%
Intergovernmental	1,986,082		328,100		71,876	2,386,058	26%
Licenses & Permits	635,390					635,390	7%
Fines & Forfeits	307,700					307,700	3%
Charges for Services	249,300					249,300	3%
Investment Income	15,000	37,000	451		500	52,951	1%
Miscellaneous	36,125	70,000	(61)			106,064	1%
Total Revenue	7,037,582	1,737,000	432,390		72,376	9,279,348	100%
Expenditures							
Current							
General Government	1,850,665					1,850,665	15%
Public Safety	4,117,963					4,117,963	34%
Public Services	568,818				55,250	624,068	5%
Tourism	197,074					197,074	2%
Capital Outlay		4,345,609				4,345,609	36%
Debt Service		350,550	457,947			808,497	7%
Total Expenditures	6,734,520	4,696,159	457,947		55,250	11,943,876	100%
Excess (Deficiency) of Revenue Over Expenditures	303,062	(2,959,159)	(25,557)		17,126	(2,664,528)	
Fund Balances							
Beginning May 1 - Projected	5,195,476	7,089,034	549,699		423,334	13,257,543	
Ending April 30 - Projected	\$ 5,498,538	\$ 4,129,875	\$ 524,142	\$ 440,460		\$ 10,593,015	

City of Oakbrook Terrace, Illinois

All Governmental Fund Types

Summary of Major Revenue/Expenditures & Changes in Fund Balances

Amended Budget for the Year Ended April 30, 2015

Description	General Fund	Capital Improvement Fund	Total Bus. Dist. Funds	Special Revenue		Totals	% of Total
				Motor Fuel Tax Fund			
Revenue							
Local Taxes	3,799,039	\$ 1,675,000	\$ 400,801		\$	5,874,840	63%
Intergovernmental	2,002,272			61,844		2,064,116	22%
Licenses & Permits	661,950					661,950	7%
Fines & Forfeits	372,800					372,800	4%
Charges for Services	244,000					244,000	3%
Investment Income	10,000	32,000			500	42,500	0%
Miscellaneous	39,570					39,570	0%
Total Revenue	7,129,631	1,707,000	400,801	62,344		9,299,776	100%
Expenditures							
Current							
General Government	1,943,529					1,943,529	12%
Public Safety	4,208,614					4,208,614	27%
Public Services	597,609			50,000		647,609	4%
Tourism	197,324					197,324	1%
Capital Outlay		8,032,913				8,032,913	51%
Debt Service		390,125	456,985			847,110	5%
Total Expenditures	6,947,076	8,423,038	456,985	50,000		15,877,099	100%
Excess (Deficiency) of Revenue Over Expenditures	182,555	(6,716,038)	(56,184)	12,344		(6,577,323)	
Other Financing Sources (Uses)							
Operating Transfers In: Bond Proceeds		3,500,000				3,500,000	
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Financing Uses	182,555	(3,216,038)	(56,184)	12,344		(3,077,323)	
Fund Balances							
Beginning May 1 - Projected	5,195,476	7,089,034	549,699	423,334		13,257,543	
Ending April 30 - Projected	\$ 5,378,031	\$ 3,872,996	\$ 493,515	\$ 435,678		\$ 10,180,220	

City of Oakbrook Terrace, Illinois

All Governmental Fund Types

Summary of Major Revenue/Expenditures & Changes in Fund Balances

Actual for the Year Ended April 30, 2014 (prior year)

Description	General Fund	Capital Improvement Fund	Total Bus. Dist. Funds	Motor Fuel Tax Fund	Totals	% of Total
Revenue						
Local Taxes	\$ 3,720,685	\$ 1,575,309	\$ 98,303		\$ 5,394,297	61%
Intergovernmental	1,919,485		\$ 311,022	62,672	2,293,179	26%
Licenses & Permits	592,425				592,425	7%
Fines & Forfeits	378,355				378,355	4%
Charges for Services	143,923				143,923	2%
Investment Income	10,021	24,924	421	442	35,808	0%
Miscellaneous	42,755	4,252			47,007	1%
Total Revenue	6,807,648	1,604,485	409,746	63,114	8,884,993	100%
Expenditures						
Current						
General Government	1,606,606				1,606,606	18%
Public Safety	3,774,994				3,774,994	42%
Public Services	557,870			61,846	619,716	7%
Tourism	259,323				259,323	3%
Capital Outlay		2,059,133			2,059,133	23%
Debt Service		396,944	355,609		752,553	8%
Total Expenditures	6,198,793	2,456,077	355,609	61,846	9,072,325	100%
Excess (Deficiency) of Revenue						
Over Expenditures	608,858	(851,592)	54,137	1,268	(187,329)	
Other Financing Sources (Uses)						
Bond Premium		138,604			138,604	
Bond Proceeds		3,695,000			3,695,000	
Payment to Refunding Bond Escrow Agent		(3,747,538)			(3,747,538)	
Total Other Financing Sources (Uses)	-	86,066	-	-	86,066	
Fund Balances						
Beginning May 1 - Actual	4,586,622	7,854,559	495,562	422,067	13,358,810	
Ending April 30 - Actual	\$ 5,195,480	\$ 7,089,033	\$ 549,699	\$ 423,335	\$ 13,257,547	

City of Oakbrook Terrace, Illinois

Business Type Activities - Water Fund

Historical Summary of Major Revenue/Expenses & Changes in Retained Earnings

Actual FY 2014 through Adopted for FY 2016

Description	FY 2013	FY 2014	FY 2015	FY 2016	% Change
	Actual	Actual	Estimated Actual	Adopted	from FY 15 Estimate
Revenue					
Charges for Services					
User Charges	556,866	639,206	837,000	897,300	7.2%
Connection Charges	10,000	86,650	155,000	243,000	56.8%
Water Meters		765	3,000	3,000	0.0%
Penalties/Fines	14,403	11,091	15,600	15,600	0.0%
Non-Operating Revenues					
Electric Utility Tax	464,781	474,542	460,000	310,000	-32.6%
Transfer In From Other Funds	27,594				DNA
Investment Income	179	151	200	200	0.0%
Miscellaneous	1,280	1,554	1,000	1,500	50.0%
Total Revenues	1,075,103	1,213,959	1,471,800	1,470,600	-0.1%
Expenses					
Public Services - Water Division*	998,554	1,123,488	1,135,063	1,203,239	6.0%
Total Expenses	998,554	1,123,488	1,135,063	1,203,239	6.0%
Net Income (Loss)	76,549	90,471	336,737	267,361	-20.6%
Net Assets					
Beginning May 1 - Projected	4,373,760	4,450,309	4,540,780	4,877,516	7.4%
Ending April 30 - Projected	4,450,309	4,540,780	4,877,516	5,144,877	5.5%

*includes depreciation expenses

City of Oakbrook Terrace, Illinois

Fund Balances of Governmental Funds

Last Ten Fiscal Years

April 30, 2014

Fiscal Year	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Pre-GASB 54*										
General Fund										
Reserved										
Reserved for Prepaid Items				\$ 73,188	\$ 146,697	\$ 158,156	\$ 139,097	\$ 84,727	100,735	73,665
Reserved for Advances				47,258						
Unreserved										
Undesignated				2,813,423	2,403,203	2,471,416	3,021,372	3,267,641	2,789,029	2,230,294
Total General Fund				<u>2,933,869</u>	<u>2,549,900</u>	<u>2,629,572</u>	<u>3,160,469</u>	<u>3,352,368</u>	<u>2,889,764</u>	<u>2,303,959</u>
All Other Governmental Funds										
Reserved										
Reserved for Prepaid Items, Reported In:										
Capital Improvement Funds				1,650						
Special Revenue Funds										
Reserved for Advances, Reported In:										
Special Revenue Funds										
Capital Projects Funds				114,747	233,389	233,389	334,000	450,000		
Reserved for Business District, Reported In:										
Business District Fund				215,170						
Unreserved										
Undesignated, Reported In:										
Special Revenue Funds				453,357	439,166	446,509	423,561	382,450	301,886	247,554
Debt Service Funds				932	866	795	685	486		
Capital Projects Funds				6,246,414	5,408,160	7,428,542	4,396,154	2,829,283	2,119,802	1,319,243
Total All Other Governmental Funds				<u>7,032,270</u>	<u>6,081,581</u>	<u>8,109,235</u>	<u>5,154,400</u>	<u>3,662,219</u>	<u>2,421,688</u>	<u>1,566,797</u>
Total All Governmental Funds				<u>9,966,139</u>	<u>8,631,481</u>	<u>10,738,807</u>	<u>8,314,869</u>	<u>7,014,587</u>	<u>5,311,452</u>	<u>3,870,756</u>
Post GASB 54*										
General Fund										
Nonspendable										
Prepaid Items	121,216	218,118	170,937	73,188						
Inventories	38,701	39,465	48,856	47,258						
Restricted for										
DUI Equipment	55,092	133,647	77,322	74,710						
Committed to										
Storm Water Best Management Practice Fee	316									
Unassigned	4,980,150	4,195,393	3,437,540	2,738,713						
Total General Fund	<u>5,195,475</u>	<u>4,586,623</u>	<u>3,734,655</u>	<u>2,933,869</u>						
All Other Governmental Funds										
Nonspendable										
Prepaid Items				1,650						
Advances	70,593	99,747	109,747	114,747						
Restricted for										
Business District	1,351	342,507	87,079	215,170						
Maintenance of Roadways	423,333	422,066	468,497	453,357						
Debt Service	549,952	154,568	1,417	932						
Committed to										
Capital Improvements	7,018,444	7,754,812	6,959,377	6,218,854						
Assigned to										
Capital Projects			27,587	27,560						
Total All Other Governmental Funds	<u>8,063,673</u>	<u>8,773,700</u>	<u>7,653,704</u>	<u>7,032,270</u>						
Total All Governmental Funds	<u>13,259,148</u>	<u>13,360,323</u>	<u>11,388,359</u>	<u>9,966,139</u>						

* The City implemented GASB 54, Fund Balance and Governmental Fund Type Definitions, in FY 2012. FY 2011 has been recalculated for comparison purposes.

Data Source - Audited Financial Statements

City of Oakbrook Terrace, Illinois

Changes in Fund Balance of Governmental Funds

Last Ten Fiscal Years

April 30, 2013

Fiscal Year	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Revenues										
Taxes	\$ 5,440,689	\$ 5,402,307	\$ 5,532,706	\$ 4,973,237	\$ 4,685,057	\$ 5,101,806	\$ 5,852,828	\$ 5,591,429	4,009,889	3,333,417
Intergovernmental	2,297,431	2,291,700	1,974,959	1,907,372	1,892,932	2,945,767	2,490,924	2,307,118	2,545,230	2,189,014
Charges for Services	45,743	64,715	68,487	106,232	28,140	137,560	171,929	77,370	97,968	134,998
Fines and Forfeitures	371,837	354,200	355,087	420,588	290,467	304,648	198,513	173,700	122,105	79,585
Fees, Licenses & Permits	589,650	629,869	574,476	462,675	419,880	411,601	430,229	473,434	562,567	415,757
Investment Income	35,816	48,278	63,953	55,909	102,989	202,274	382,993	314,405	89,834	50,099
Miscellaneous	150,232	239,978	160,478	132,180	270,808	150,855	149,111	127,138	61,789	93,879
Total Revenues	8,931,398	9,031,047	8,730,146	8,058,193	7,690,273	9,254,511	9,676,527	9,064,594	7,489,382	6,296,749
Expenditures										
General Government	1,607,455	5,567,822	1,773,455	5,920,592	1,916,286	2,239,643	2,176,125	1,975,590	1,793,292	1,965,642
Public Safety	3,774,995	3,404,047	3,399,733	3,262,270	3,353,372	3,245,716	3,131,380	3,104,227	2,792,027	2,767,224
Public Services	618,875	541,423	566,274	538,731	630,563	671,848	665,446	670,079	572,668	550,349
Tourism	259,324	232,400	228,438	209,778	240,097	248,734	260,259	254,793	276,360	244,479
Capital Outlay	2,059,131	578,538	439,030	231,173	2,502,208	4,922,916	1,702,874	1,209,570	223,267	443,913
Debt Service										
Principal	405,000	200,000	520,000	465,000	872,683	366,790	350,650	340,080	304,462	293,940
Interest	393,859	420,717	380,996	323,137	282,390	129,527	89,511	95,961	86,610	93,523
Total Expenditures	9,118,639	10,944,947	7,307,926	10,950,681	9,797,599	11,825,174	8,376,245	7,650,300	6,048,686	6,359,070
Excess (Deficiency) of Revenues over Expenditures	(187,241)	(1,913,900)	1,422,220	(2,892,488)	(2,107,326)	(2,570,663)	1,300,282	1,414,294	1,440,696	(62,321)
Other Financing Sources (Uses)										
Bond Proceeds	3,695,000	3,910,000		4,255,000		5,000,000				
Premium (Discount) on Bonds	138,604	3,458								
Payment to Refunded Bond Escrow Agent	(3,747,538)									
Transfers In	341,161		284,098	(27,854)			600,000	288,841		19,963
Transfers Out	(341,161)	(27,594)	(284,098)			(5,399)	(600,000)			(19,963)
Total Other Financing Sources (Uses)	86,066	3,885,864		4,227,146		4,994,601		288,841		
Net Change in Fund Balance	(101,175)	1,971,964	1,422,220	1,334,658	(2,107,326)	2,423,938	1,300,282	1,703,135	1,440,696	(62,321)
Debt Service as a Percentage of Noncapital Expenditures										
Total Expenditures	9,118,639	10,944,947	7,307,926	10,950,681	9,797,599	11,825,174	8,376,245	7,650,300	6,048,686	6,359,070
Less Capital Outlay	(1,483,821)	(560,426)	(367,031)	(150,387)	(2,353,199)	(4,831,961)	(1,551,794)	(1,239,005)	(223,267)	(443,913)
Net Noncapital Expenditures	7,634,818	10,384,521	6,940,895	10,800,294	7,444,400	6,993,213	6,824,451	6,411,295	5,825,419	5,915,157
Total Debt Service	798,859	620,717	900,996	788,137	1,155,073	496,317	440,161	436,041	391,072	387,463
Percentage of Debt Service to Noncapital Expenditures	10.46%	5.98%	12.98%	7.30%	15.52%	7.10%	6.45%	6.80%	6.71%	6.55%
Percentage of Debt Service to Capital Expenditures	53.84%	110.76%	245.48%	524.07%	49.09%	10.27%	28.36%	35.19%	175.16%	87.28%

Data Source - Audited Financial Statements

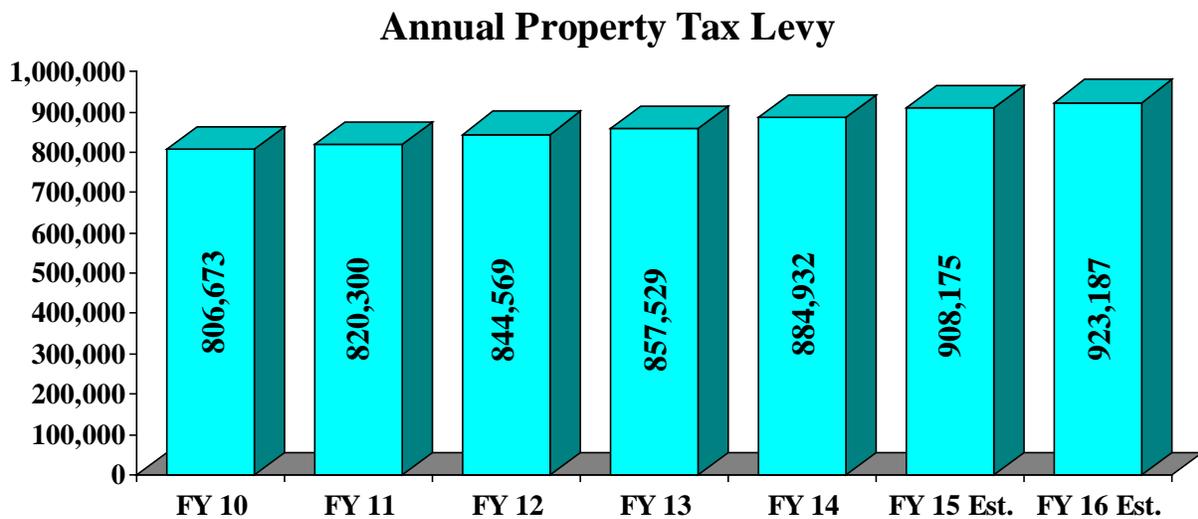
For the fiscal year ended April 30, 2014, total General Fund revenues were \$6.8 million, representing a slight decrease of \$638 from fiscal year 2013. For the current fiscal year ending April 30, 2015, General Fund revenues are estimated to be \$7 million. For fiscal year 2016 projected revenues are \$7,319,416, representing an increase of \$281,834 or 4% over the current year estimate. This increase is due the redistribution of electrical utility taxes. For FY 2016, \$150,000 of electrical utility taxes will be allocated to the General Fund, while \$310,000 will remain in the Water Fund. Also, sales taxes are estimated to increase by \$49,000 over the current year.

Real Estate Property Taxes: Unlike many municipalities, property taxes are not the largest single revenue source the City receives. The City has two (2) property tax levies: the levy for the General Fund, and the levy for the City’s contribution to the Police Pension Fund.

Fiscal year 2014 property taxes represented \$295,063, or 4% of all General Fund revenues. Property taxes for the Police Pension were \$589,869. Combined property tax revenue for fiscal year 2014 was \$884,932, representing a 3% increase over fiscal year 2013.

Oakbrook Terrace is a home rule community and normally would have an unlimited ability to levy property taxes to help pay for all city services, however, the City Council has chosen to implement the provisions of the Illinois Property Tax Extension Limitation Law, in effect imposing on the City the “property tax cap” limitations that existed prior to the attainment of home rule status. The cap increase for the 2014 levy was 1.5%, plus any capture from new property growth. The 2014 levy was \$923,187 of which the City will receive actual property taxes for in fiscal year 2016. The FY 2014 Corporate levy decreased by 91% because the police pension levy required a significant increase due to the actuarial report. The Police Pension levy went from \$756,475 for FY 2015 to \$910,055 for FY 2016. This increase was necessary due to the reduction in the actuarial interest rate assumption from 7% last year to 6.5% this year. Since the actuarial assumption included a lower rate of interest the police pension levy must make-up the difference.

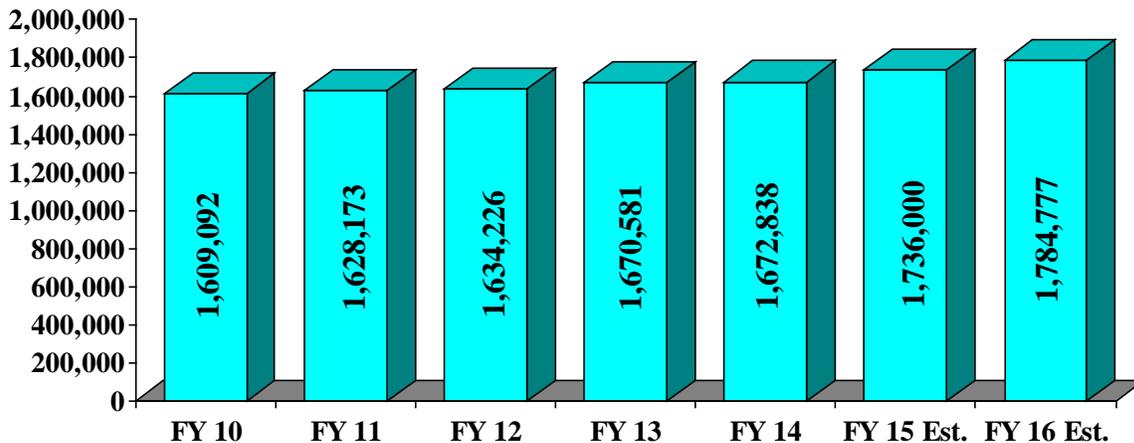
The chart below reflects both components of the property tax levy including the General Fund and Police Pension Fund amounts.



Sales Tax: The City’s share of the State sales tax (1%) represents the single largest revenue source in the General Fund. The sales tax is collected by the State and distributed back to the municipalities on a point of sale basis. For the fiscal year ended April 30, 2014, sales tax totaled \$1,672,838 or 25% of total General Fund revenues. All general purchases of goods in the City are taxed at a rate of 8.25%, with proceeds shared by the State, DuPage County, Regional Transportation Authority, and other local governments, and the City. This rate includes the City’s 1% home rule sales tax initiated in 2006, for certain goods, excluding groceries, drugs and vehicle sales.

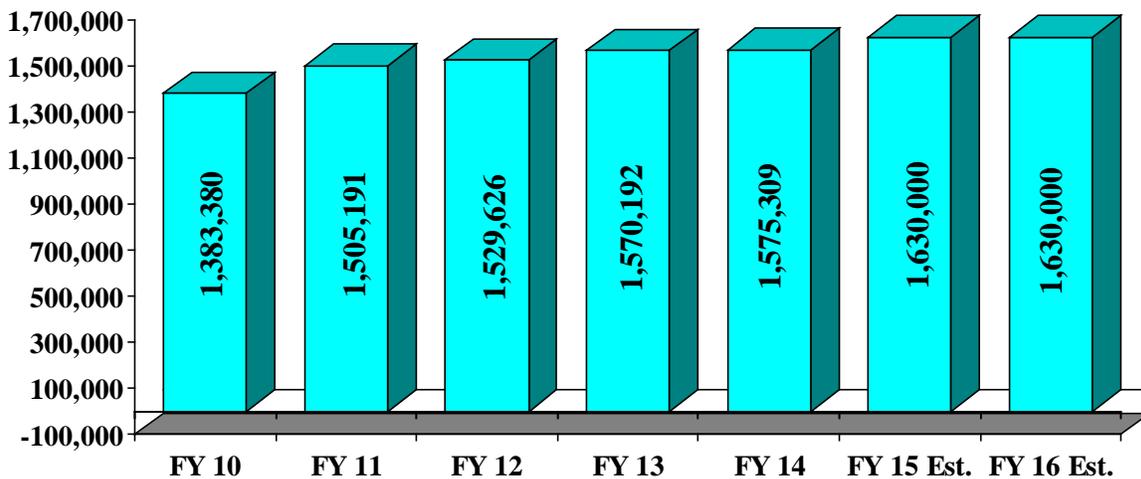
The chart below illustrates actual sales tax collections in the General Fund for the past five (5) years with an estimate of \$1,736,000 for FY 2015 and \$1,784,777 for FY 2016, which is \$111,939 more than last year’s actual.

Sales Tax Collections



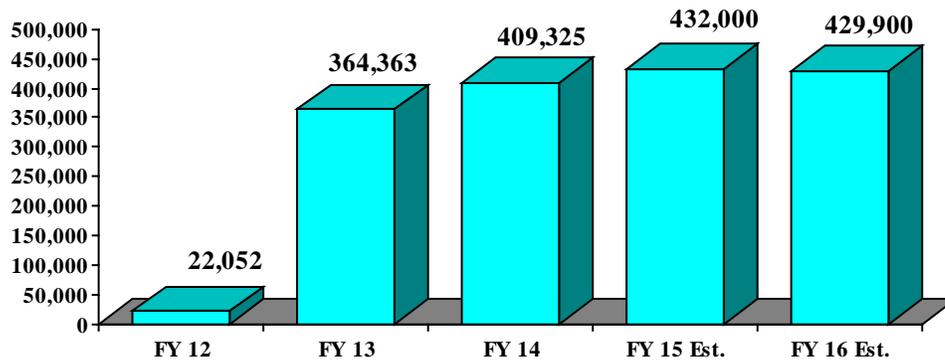
Home Rule Sales Tax: Pursuant to Council direction, the revenue from the home rule sales tax will be allocated to the Capital Improvement Fund, not the General Fund. The chart below reflects the actual home rule sales taxes received for the past five (5) years as well as an estimate for FY 2015 and FY 2016. The projected home rule sales tax for FY 2015 is \$1,630,000 and the same amount for FY 2016.

Home Rule Sales Tax Collections



Business District Taxes: The Business District’s first retailer, Pete’s Fresh Market, opened in April of 2012. The 1% MROT, 1% Home Rule Sales, and the 1% Business District tax are pledged as the revenue source to repay the debt service on the Business District bonds issued in 2010 and 2012. The table below reflects the Business District’s actual revenues for FY 2012 through FY 2014 and estimates for FY 2015 and FY 2016. In FY 2014, per the bond ordinance requirements, the City established debt service funds to pay the principal and interest payments for the 2010 and 2012 Business District bond issuances. Now all taxes collected in the Business District are deposited in the debt service funds.

Business District Tax Collections - including MROT, Home Rule, and Business District



Utility (Electric) / Telecommunication Tax: A 5% tax is imposed on the consumers of electricity within the corporate limits of the City. Prior to FY 2013, all electric utility tax receipts were allocated to the Capital Improvement Fund to help pay for debt service and capital expenditures. However, in an effort to improve the Water Fund’s cash flow and to subsidize debt service payments, electrical utility taxes were reallocated to the Water Fund beginning in FY 2013. New for FY 2016, is the reallocation of \$150,000 in electric utility taxes to the General Fund to supplement the loss of corporate property taxes discussed earlier. The City will no longer be able to rely on property taxes as a key revenue source for non-pension related expenditures.

The 6% Simplified Municipal Telecommunications Tax (MUT), is collected by the State and distributed back to the municipalities on a point of sale basis. The revenues from the MUT are allocated to the General Fund.

The revenues from the MUT and the electric tax for FY 2014 totaled \$1,399,449. Of that total, \$924,907 was received in the General Fund representing the telecommunications portion, and \$474,542 was allocated to the Water Fund, representing the electrical portion. Included in the chart below, is a combination of electric utility tax and telecommunication tax. Estimates for FY 2015 equal \$1,313,000 and the projection for FY 2016 \$1,339,000.

Electrical & Telecommunication Taxes



Other State Shared Taxes: These taxes include the income tax, local use tax, personal property replacement tax, and the motor fuel tax (MFT). These taxes are distributed by the State to municipalities on a per capita basis. For budgetary purposes, the City uses the estimates prepared by the Illinois Municipal League (IML) from information they obtain from the Illinois Department of Revenue. The IML calculates estimates based on economic projections, which seems to be historically consistent with actual receipts. State Income Tax collections for FY 2014 were \$203,794. The City expects an increase in State Income Tax for FY 2015 with \$207,000 estimated; this increase is based upon IML projections. The IML expects income taxes to slightly increase in FY 2016 with \$211,300 projected.

MFT funds are distributed by the Illinois Department of Transportation (IDOT) for the construction, maintenance and extension of municipal streets and appurtenances thereto. The City must comply with state requirements in spending these funds. MFT funds are audited by IDOT on an annual basis. MFT allocations are population based.

MFT receipts for FY 2014 totaled \$52,684 and are estimated at \$51,900 for FY 2015 and \$50,800 for FY 2016. In fiscal years 2011 through 2015, the City received an annual grant of \$9,988 for a total of \$49,940 from the Illinois Jobs Now! Capital bill program. These funds must be deposited in the Motor Fuel Tax account and expensed in accordance with Motor Fuel Tax standards. Back in FY 2011, the City began using MFT funds to pay for snow removal labor and materials. This practice continues through FY 2016.

Licenses, Permits and Fees: This category includes business and liquor licenses, and building permits. Business and liquor licenses are renewed annually, with business licenses generating \$136,241 and liquor licenses generating \$91,058 for FY 2014. Building Permit fees generated \$249,510 in FY 2014. This revenue source can fluctuate greatly from year to year depending on the level of building activity. The Building Permit estimated revenue for FY 2015 is \$250,000 and the same amount for FY 2016.

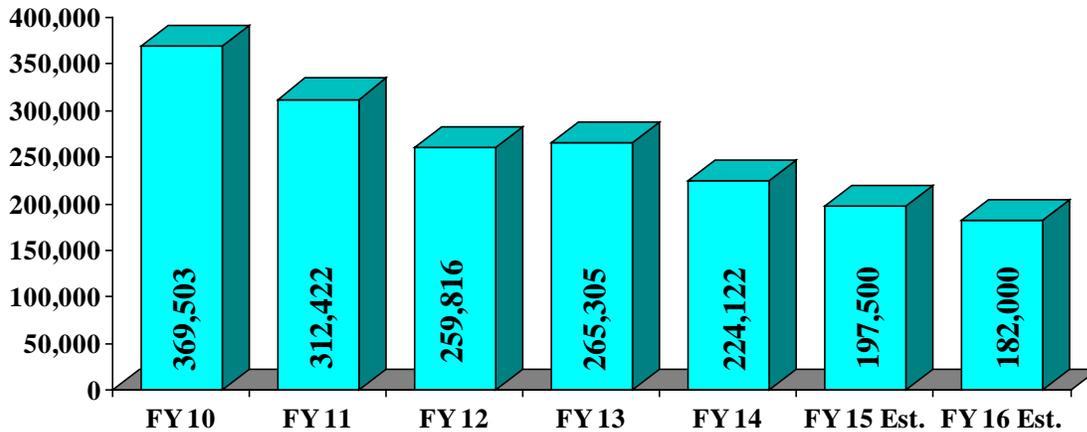
Amusement Tax: The Council reduced the Amusement Tax from 5% to 4% in October of 2011. The Amusement Tax was previously increased from 1% to 5% back in November of 2008. Amusement Taxes totaled \$190,273 in FY 2014 representing a 2% or \$3,012 decrease from last year. Amusement Tax receipts for FY 2015 are estimated to be \$187,000 and the same amount for FY 2016. The City collects the Amusement Tax from Drury Lane Theater, Jus Fun Amusements, and Redbox.

Administrative Towing Fee: The Administrative Towing Fee was approved by the City Council at a rate of \$500 per tow with an effective date of January 1, 2010. For FY 2014, the City collected \$121,798 in towing fees representing decrease of \$4,991 or 4% less than last year. In FY 2015 Administrative Towing revenues are expected to be \$80,000 and \$89,000 for FY 2016.

Video Gaming Taxes & Licenses: Back in April of 2012, the Council approved video gaming. In FY 2013 the first video gaming taxes and licensing fees were received totaling \$11,706 and increased to \$47,941 in FY 2014. Now the City has seven (7) establishments and 33 machines offering video gaming. For FY 2015 the City projects \$128,600 in video gaming taxes and licenses and \$135,600 in FY 2016.

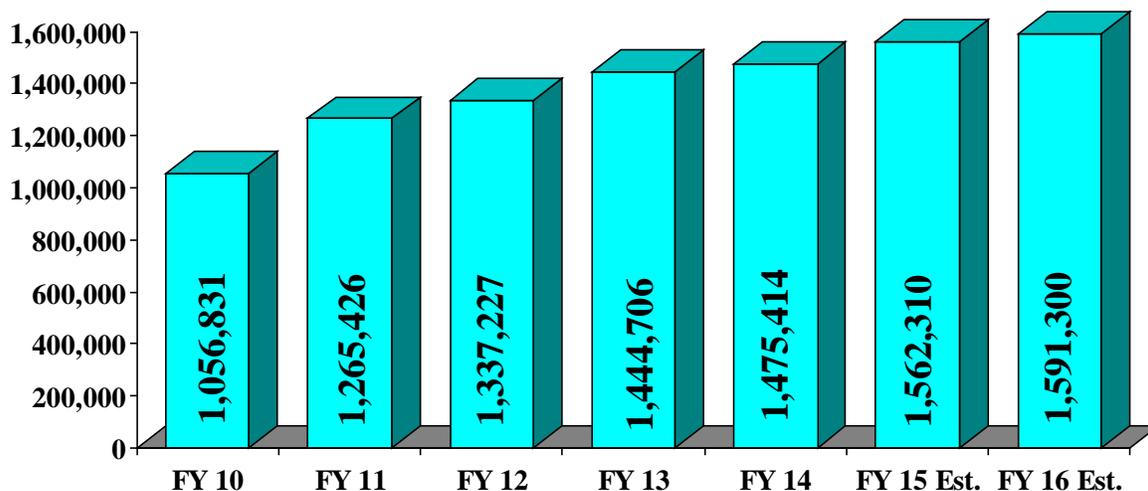
Off-Track Betting (OTB) Host Fee: The local OTB host fee is set at a rate of one percent (1%) of gambling revenue by State law. For FY 2014, it generated \$224,122 in revenue for the City, which was \$41,183 lower than the prior year. Due to the uncertainty of the OTB host fees and the need for a more stable revenue source to pay off the debt service in the Water Fund, OTB host fees were redirected to the General Fund for FY 2013. The chart below illustrates actual host fee receipts, in both funds, for the past five (5) fiscal years, and the estimates for FY 2015 and FY 2016. Due to the economy as well as changes in consumer preferences, OTB taxes are not expected to increase.

OTB Host Fees



Hotel/Motel Tax / Home Rule Extended Stay Tax: The City’s hotel/motel taxes are levied at 6% of all hotel stays, and are the second largest source of General Fund revenue, only behind the local share of the State sales tax. The Extended Stay Tax came into effect as of June 1, 2006. For FY 2014, the hotel/motel taxes combined generated \$1,475,414 or 22% of total General Fund revenues and increased by \$30,708 over FY 2013. For FY 2015, the City is estimating the total from both taxes to be at \$1.56 million, and \$1.59 million FY 2016.

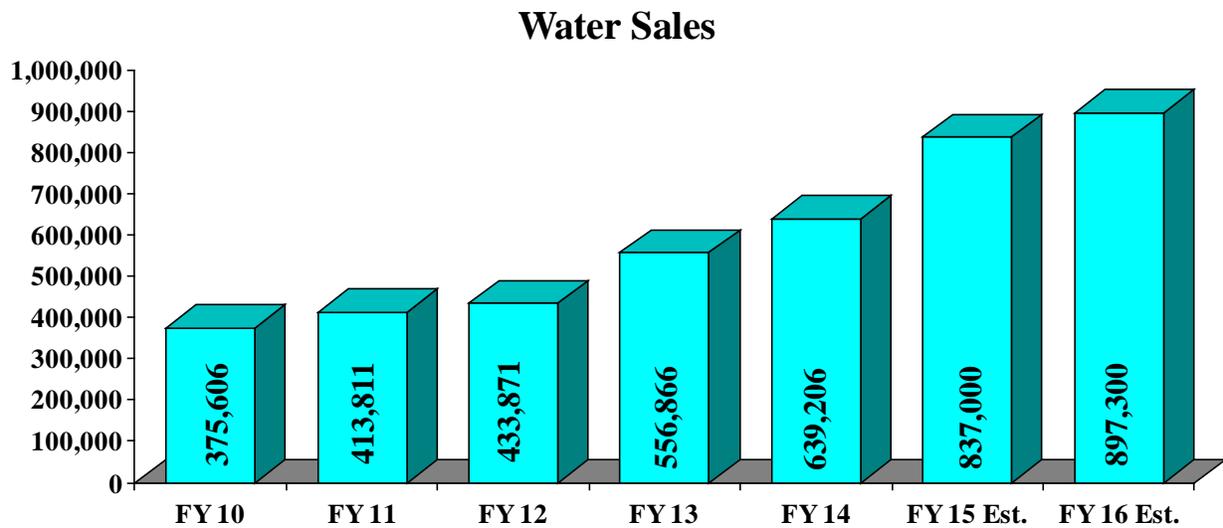
Hotel and Extended Stay Taxes



Water Sales: These user charges fund the cost of supplying and distributing potable water to certain residents and businesses within the community. The water rate has been established to cover the cost of obtaining a monthly allotment of Lake Michigan water from the DuPage Water Commission, and general water operations, but not debt service payments. Water revenue from user charges totaled \$639,206 for FY 2014. Revenues from the sale of water are estimated at \$837,000 for FY 2015 and \$897,300 for FY 2016.

The water rate increased in January of 2015 because the DuPage Water Commission increased their rate by \$.67. The DuPage Water Commission increase was precipitated by the City of Chicago’s planned increases. The City of Chicago began raising water rates on January 1, 2012 over four (4) years with respective increases of 25%, 15%, 15%, and the final 15% increase effective for January 1, 2015. The DuPage Water Commission determined that their member rate increase would need to be more than the Chicago’s percentage increase, due to the elimination of the DuPage County sales tax in 2016 as well as an effort to increase cash reserves. In December of 2009, the Council determined to immediately pass all future DuPage County Water Commission increases on to the residents and businesses.

Oakbrook Terrace residents pay a bi-monthly charge of \$59.82 every month for 0-6,000 gallons of water. After 6,000 gallons residents pay \$9.97 for every 1,000 gallons used. The chart below reflects historical water sales revenues for the past five (5) years, with estimates for FY 2015 and FY 2016.

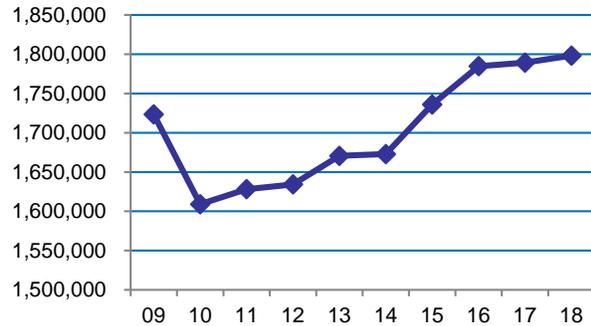


City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

FY	Sales Tax	% Change
09	1,723,378	-16.80%
10	1,609,092	-6.63%
11	1,628,173	1.19%
12	1,634,226	0.37%
13	1,670,581	2.22%
14	1,672,838	0.14%
15	1,736,000	3.78%
16	1,784,777	2.81%
17	1,789,239	0.25%
18	1,798,185	0.50%

Sales Tax

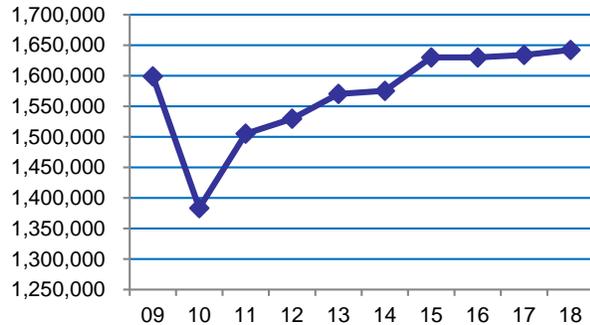


- a. **Fiscal Year 2015:** Sales tax expected to increase by almost 4% or \$63,162 from FY 2014, based upon actual year to date receipts received. The City is still behind the pre-recession amount of \$2.1 million in 2008.
- b. **Fiscal Year 2016:** Sales tax expected to increase almost 3% or \$48,777
- c. **Fiscal Years 2017 & 2018:** Increase of .25% in FY 2017 and .5% in FY 2018. Sales taxes are expected to continue to increase and exceed recessionary amounts.

We also assume that the State of Illinois will continue remitting 1% of State Sales Tax to the City on a point of sale basis.

Home Rule Taxes

FY	Home Rule Sales Tax @ 1%	Diversion to General Fund	Total	% Change
09	1,599,065		1,599,065	-17.63%
10	883,380	500,000	1,383,380	-13.49%
11	1,044,716	460,475	1,505,191	8.81%
12	1,245,528	284,098	1,529,626	1.62%
13	1,570,192		1,570,192	2.65%
14	1,575,309		1,575,309	0.33%
15	1,630,000		1,630,000	3.47%
16	1,630,000		1,630,000	0.00%
17	1,634,075		1,634,075	0.25%
18	1,642,245		1,642,245	0.50%



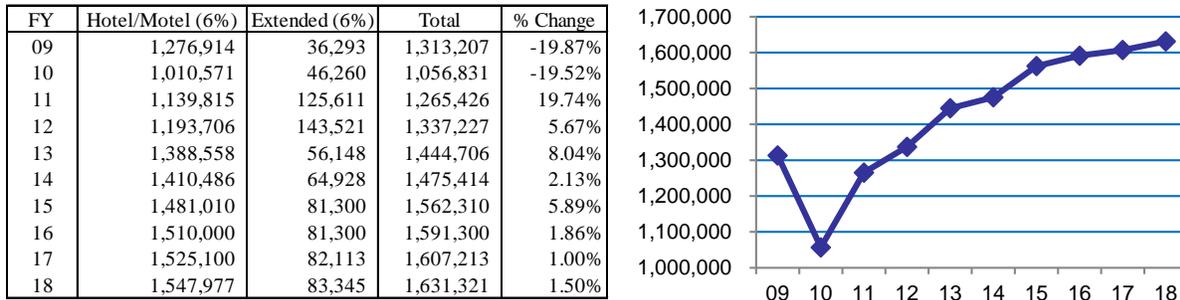
Per Council direction, all Home Rule Sales Tax revenues are earmarked to fund projects in the Capital Improvement Fund. This particular home rule tax program was specifically designated by the Council to fund the reconstruction or replacement of significant city facilities and other public improvements. For fiscal year 2010, the City diverted \$500,000 of the Home Rule Sales Tax from the Capital Improvement Fund to the General Fund to mitigate the anticipated year-end deficit. In FY 2011, \$460,475 in Home Rule Sales Taxes were diverted and \$284,098 in FY 2012. The General Fund achieved a surplus in FY 2013, so no further diversion is planned at this time.

- a. **Fiscal Year 2014:** Home Rule Sales Taxes increased by less than 1%.
- b. **Fiscal Year 2015:** Increase of 3.5% or \$54,691 expected.
- c. **Fiscal Year 2016:** Taxes expected to remain flat.
- d. **Fiscal Years 2017 & 2018:** Home Rule Sales taxes are gradually inching towards pre-recession amounts from FY 2008 when \$1.9 million was collected.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

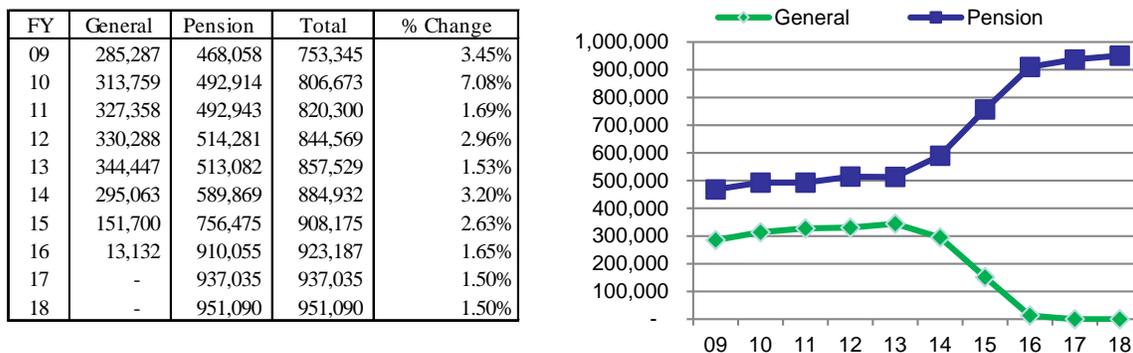
Hotel/Motel & Extended Stay Taxes



- a. **Fiscal Year 2010:** Hotel and Motel taxes drastically declined from \$1.6 million in FY 2008 to \$1 million in FY 2010. The travel industry suffered significant losses due to the recession that began in the fall of 2008.
- b. **Fiscal Years 2011-2014:** Hotel and Motel Taxes increased by almost 20% in FY 2011, 6% in FY 2012, and 8% in FY 2013. Hotel receipts increased by 2% in FY 2014.
- c. **Fiscal Years 2015 - 2018:** Revenues are estimated to increase by almost 6% in FY 2015 and will plateau in FY 2016 through 2018. Projected revenues are inching towards the pre-recession amounts of FY 2008, when \$1.6 million in revenues were received.

The Hotel/Motel Extended Stay Tax was levied as of May 1, 2006 at a rate of 6%. Extended Stay taxes were first received in FY 2007. The Hotel/Motel Tax was increased from 4% to 6% in FY 2004 to offset the loss of the previous 2% Police Service Fee.

Property Taxes



- a. **Fiscal Year 2016:** Property taxes are estimated to increase by 1.7%. An exception to the "Property Tax Extension Limitation Law" enables the City to capture the assessed value of new construction in calculating its levy. The assessed value for the new construction was \$334,020. Also, the CPI for tax cap purposes was established at 1.5%.
- b. **Fiscal Years 2017-2018:** The police pension actuarial recommendation is expected to be higher for FY 2017 and FY 2018, so the General Fund is not expected to receive any property taxes in the future. The City can only increase the entire levy by the CPI, so the General Fund must absorb the revenue hit going forward.

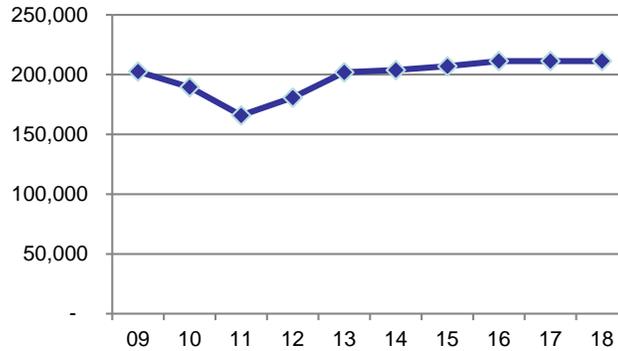
Home rule units have an unlimited ability to levy property taxes for all city services. Even though home rule units have unlimited property taxing power, the City Council has chosen to implement the Illinois Tax Cap law (which applies to non-home rule units). Accordingly, the City Council limits levy increases to the Consumer Price Index (CPI) or five percent (5%) whichever is less. In FY 2015 and FY 2016, the Police Pension comprised a larger portion of the levy due to the actuarial reports, which recommended higher pension contributions.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

Income Tax

FY	Income Tax	% Change
09	202,550	-6.53%
10	189,512	-6.44%
11	165,873	-12.47%
12	180,803	9.00%
13	201,914	11.68%
14	203,794	0.93%
15	207,000	1.57%
16	211,300	2.08%
17	211,300	0.00%
18	211,300	0.00%

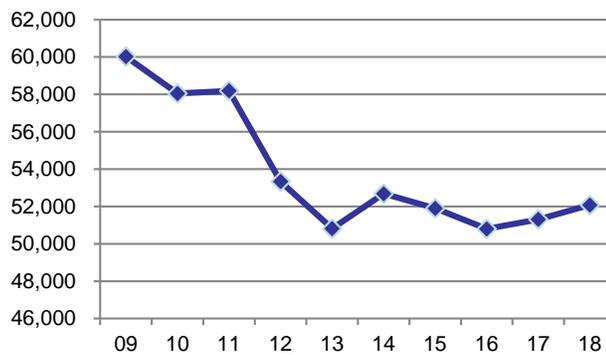


- a. **Fiscal Year 2014:** Income taxes increased by almost 1% over FY 2013. The per capita rate was \$95.50.
- b. **Fiscal Year 2015:** Income taxes are expected to increase by 1.57%. The projected per capita rate is \$97.
- c. **Fiscal Years 2016-2018:** Income taxes expected to increase by 2% in FY 2016 and remain flat in FY 2017 and FY 2018.

These estimated per capita rates are furnished by the Illinois Municipal League.

Motor Fuel Tax

FY	Motor Fuel Tax	% Change
09	60,019	6.53%
10	58,045	-3.29%
11	58,186	0.24%
12	53,332	-8.34%
13	50,816	-4.72%
14	52,684	3.68%
15	51,900	-1.49%
16	50,800	-2.12%
17	51,308	1.00%
18	52,078	1.50%



- a. **Fiscal Years 2014:** The Motor Fuel Tax increased by 3.7% from the FY 2013 actual. The per capita rate was \$24.69. With the 2010 Census, the City's population dropped by 166 or 7.2% from 2,300 to 2,134, thereby decreasing the MFT allotment.
- b. **Fiscal Years 2016:** Revenues slightly decrease by 2% based upon IML estimate of \$23.81 per capita.
- c. **Fiscal Years 2017 - 2018:** The Motor Fuel Tax allotment is estimated to increase by 1% in FY 2016 and 1.5% in FY 2018.

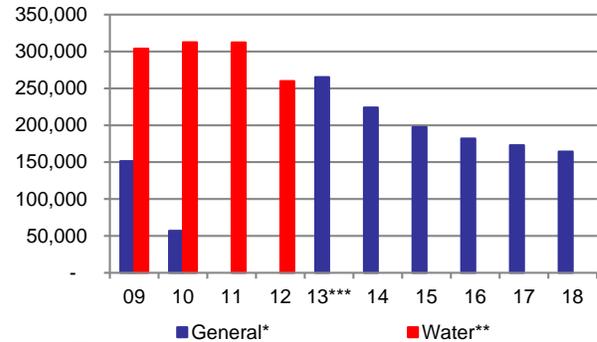
These estimated per capita rates are furnished by the Illinois Municipal League.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

Off-Track Betting (OTB)

FY	General	Water	Total	% Change
09	151,437	304,030	455,467	-29.87%
10	56,876	312,627	369,503	-18.87%
11		312,422	312,422	-15.45%
12		259,816	259,816	-16.84%
13	265,305		265,305	2.11%
14	224,122		224,122	-15.52%
15	197,500		197,500	-11.88%
16	182,000		182,000	-7.85%
17	172,900		172,900	-5.00%
18	164,255		164,255	-5.00%



* Historically the OTB percentage split was 25% in General and 75% in Water.

** Per Council direction, effective December 1, 2009 all OTB receipts will be distributed to Water only.

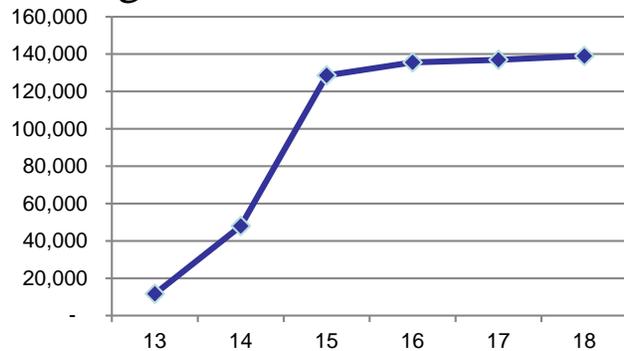
*** OTB fees were redirected to the General Fund in FY 2013 and electrical taxes were reallocated to the Water Fund.

- Fiscal Years 2014 -2015:** OTB receipts decreased by almost 16% in FY 2014 and are expected to decrease by 12% in FY 2015.
- Fiscal Years 2016 – FY 2018:** Revenues expected to continue to decrease with no new growth projected. With the addition of video gaming, OTB receipts are expected to decline.

The City receives a 1% hosting fee from the Off-Track Betting facility. Per Council direction the Water Fund received the majority of the OTB host proceeds. However, due to the uncertain nature of this revenue source, the OTB fees were redirected to the General Fund for FY 2013.

Video Gaming

FY	Licenses	Taxes	Total	% Change
13	5,933	5,773	11,706	NA
14	26,904	21,037	47,941	310%
15	28,600	100,000	128,600	168.25%
16	28,600	107,000	135,600	5.44%
17	28,886	108,070	136,956	1.00%
18	29,319	109,691	139,010	1.50%



- Fiscal Year 2013:** The first video gaming taxes and licensing fees are received.
- Fiscal Year 2014:** Video gaming total revenues increase \$36,235 over last year.
- Fiscal Year 2015:** Video gaming revenues are expected to increase by \$80,659 over last year based upon year to date actuals. Video gaming revenues are counteracting the loss in OTB fees.
- Fiscal Years 2016-FY 2018:** Video gaming revenues are expected to remain flat. Video gaming revenues should be increase by 1% in FY 2017 and 1.5% in FY 2018.

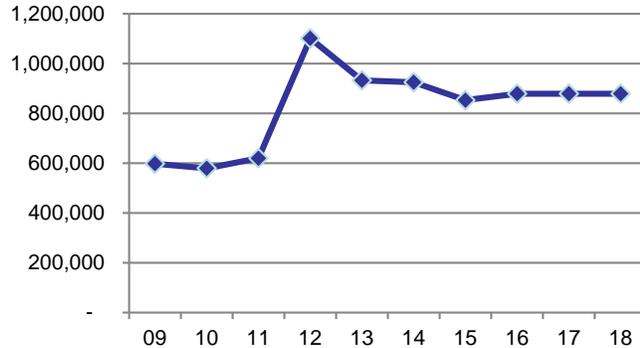
The City approved video gaming in April of 2012 and the first taxes were received in October 2012. The City assesses a \$1,000 fee per video gaming terminal and a \$100 per location license. Currently there are seven (7) restaurants that offer video gaming and there are a total 33 video gaming terminals within the City. The State distributes to municipalities 5% of the total net income from each terminal.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

Telecommunications Tax

FY	Telecom Tax	% Change
09	597,856	9.32%
10	579,410	-3.09%
11	620,080	7.02%
12	1,101,061	77.57%
13	932,446	-15.31%
14	924,907	-0.81%
15	853,000	-7.77%
16	879,000	3.05%
17	879,000	0.00%
18	879,000	0.00%

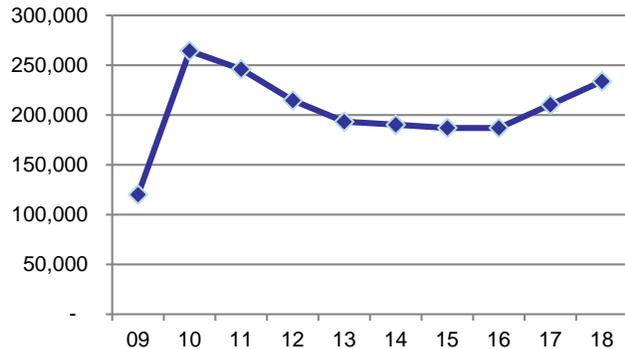


- a. **Fiscal Year 2012:** Telecommunications tax revenue increased by 78% because the State of Illinois conducted an audit and some firms were required to remit corrected returns, resulting in a one-time windfall for the City.
- b. **Fiscal Years 2015-2018:** Estimated revenues plateau with no major increases expected. The telecommunications industry is expected to level off as many consumers drop their “home” land line in favor of cell usage only, thereby decreasing telecommunication tax receipts. However, the telecommunications tax baseline has increased significantly from 2011, with FY 2016 estimated taxes at approximately \$259,000 or 42% more than five (5) years ago.

The City assesses a 6% usage taxes on all telecommunications.

Amusement Tax

FY	Amusement Tax @ 5%	% Change
09	120,066	183.96%
10	264,280	120.11%
11	245,964	-6.93%
12	214,726	-12.70%
13	193,285	-9.99%
14	190,273	-1.56%
15	187,000	-1.72%
16	187,000	0.00%
17	210,375	12.50%
18	233,750	11.11%



- a. **Fiscal Year 2015:** Amusement Taxes are estimated to decrease by almost 2% based upon actual year to date receipts.
- b. **Fiscal Year 2016:** Revenues are expected to remain the same.
- c. **Fiscal Years 2017 & 2018:** Amusement taxes expected to slightly increase by 12.5% in FY 2017 and 11% in FY 2018 due to the tax rate reverting back to the 5% rate.

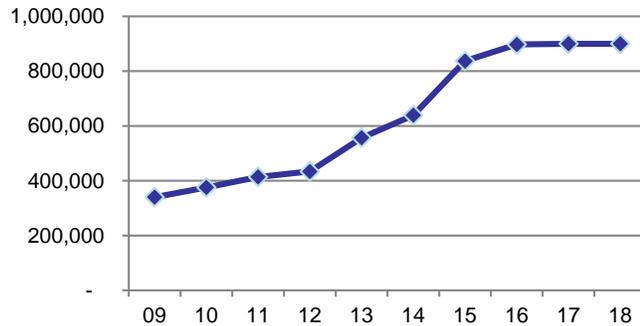
The Amusement Tax rate increased from 1% to 5% of gross receipts in November of 2008. In October of 2011, the Amusement Tax rate decreased from 5% to 4% of gross receipts through September 30, 2016. Effective October 1, 2016 the Amusement Tax rate reverts back to 5%.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

FY	Sale of Water	% Change
09	340,148	6.30%
10	375,606	10.42%
11	413,811	10.17%
12	433,871	4.85%
13	556,866	28.35%
14	639,206	14.79%
15	837,000	30.94%
16	897,300	7.20%
17	900,000	0.30%
18	900,000	0.00%

Sale of Water



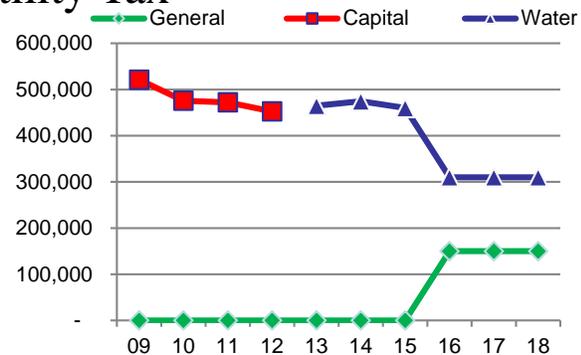
The water rate has been established to cover the cost of obtaining a monthly allotment of Lake Michigan water from the DuPage Water Commission, general water operations, but not debt service payments. In December of 2009, the Council determined to pass all future DuPage County Water Commission (DWC) increases on to the residents and businesses. The City of Chicago began raising water rates on January 1, 2012 over four (4) years with respective increases of 25%, 15%, 15%, and 15%. The DWC determined that their member rate increase would need to be more than the Chicago's percentage increase, due to the elimination of the DuPage County sales tax in 2016 as well as an effort to increase cash reserves.

- a. **Fiscal Years 2013 -2014:** Water revenues increased by almost 29% in FY 2013 and almost 15% in FY 2014. This increased amount is due to the increased rate charged by the City and the new water customers.
- b. **Fiscal Year 2015:** Water revenues expected to increase by almost 31%, due to the final DWC rate increase that became effective January 1, 2015. Also several new customers were acquired including: Regency Place, Courtyard by Marriot, Butterfield's Pancake House, and the Joint Commission.
- c. **Fiscal Years 2016 - 2018:** Water revenues expected to increase by 7% in FY 2016 due to the addition of new customers including: Lincoln One, Specialty's Café, and Terra Vista Assisted Living Facility. Revenues for FY 2017 and FY 2018 are expected to level off with no DWC increase expected.

Effective January 1, 2015 Oakbrook Terrace residents pay a bi-monthly charge of \$59.82 for 0-6,000 gallons of water. After 6,000 gallons residents pay \$9.97 for every 1,000 gallons used thereafter. Unincorporated residents pay a bi-monthly charge of \$89.73 for 0-6,000 gallons of water and \$14.96 for every 1,000 gallons used thereafter.

Electric Utility Tax

FY	General	Capital	Water	Total	% Change
09	-	521,228		521,228	-2.89%
10	-	475,619		475,619	-8.75%
11	-	472,207		472,207	-0.72%
12	-	452,504		452,504	-4.17%
13	-		464,781	464,781	2.71%
14	-		474,542	474,542	2.10%
15	-		460,000	460,000	-3.06%
16	150,000		310,000	460,000	0.00%
17	150,000		310,000	460,000	0.00%
18	150,000		310,000	460,000	0.00%



A 5% tax is imposed on the consumers of electricity within the City's corporate limits. In an effort to improve the Water Fund's cash flow, electrical utility taxes were reallocated to the Water Fund beginning in FY 2013. Prior to this all electric utility tax receipts were allocated to the Capital Improvement Fund to help pay for debt service and capital expenditures. In FY 2016, \$150,000 of the electrical utility tax will be allocated to the General Fund to supplement the loss in property taxes

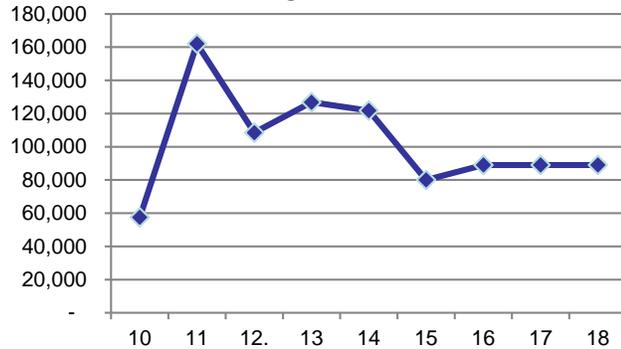
- a. **Fiscal Year 2013:** Revenues increase by 3% from FY 2012.
- b. **Fiscal Year 2015:** Revenues are estimated to decrease by 3%, based upon year to date receipts.
- c. **Fiscal Years 2016 -2018:** Revenues are estimated to remain the same with no growth expected.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

Administrative Towing Fees

FY	Towing Fees	% Change
10	57,500	DNA
11	162,000	181.74%
12	108,500	-33.02%
13	126,788	16.86%
14	121,798	-3.94%
15	80,000	-34.32%
16	89,000	11.25%
17	89,000	0.00%
18	89,000	0.00%

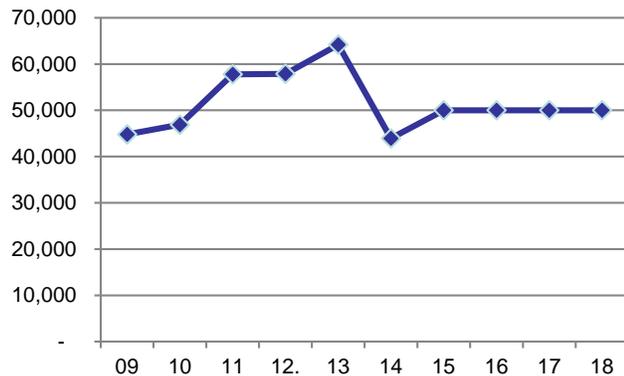


- a. **Fiscal Year 2014:** Towing fees decreased by almost 4% in FY 2014 with 244 tows.
- b. **Fiscal Year 2015:** Towing fees estimated to decrease by 34% based upon year-to-date receipts.
- c. **Fiscal year 2016:** Towing fees estimated to increase by 11%.
- d. **Fiscal Years 2017 – 2018:** No growth expected in towing fees.

The Administrative Towing Fee was approved by the City Council at a rate of \$500 per tow with an effective date of January 1, 2010. The first receipts for the towing fee were received in January of 2010.

Driving Under the Influence (DUI) Technical Fees

FY	DUI Tech Fees	% Change
09	44,798	116.54%
10	46,897	4.69%
11	57,771	23.19%
12	57,886	0.20%
13	64,174	10.86%
14	43,944	-31.52%
15	50,000	13.78%
16	50,000	0.00%
17	50,000	0.00%
18	50,000	0.00%



- a. **Fiscal Year 2014:** Revenues decreased by almost 32% in FY 2014.
- b. **Fiscal Years 2015 – 2018:** DUI Tech fees are estimated to increase by \$6,056 or almost 14% in FY 2015. Revenues for FY 2016 – FY 2018 are estimated to remain the same.

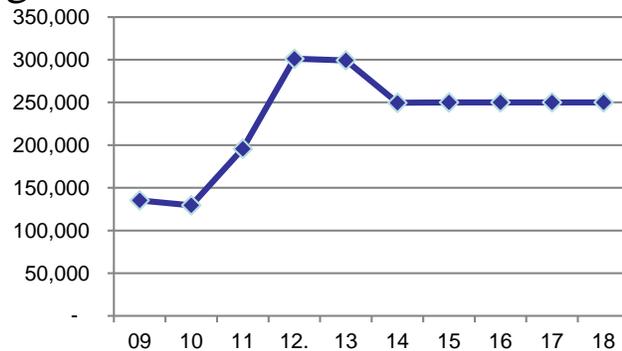
DUI Technical Fees represent monies collected from DUI court fines. These revenues must be used to purchase equipment for DUI enforcement and education. The City prosecutor handles all DUI Court cases.

City of Oakbrook Terrace, Illinois

Key Revenue Assumptions & Trends

Building Permits

FY	Building Permits	% Change
09	135,239	-11.80%
10	129,531	-4.22%
11	195,720	51.10%
12	301,163	53.87%
13	299,212	-0.65%
14	249,510	-16.61%
15	250,000	0.20%
16	250,000	0.00%
17	250,000	0.00%
18	250,000	0.00%

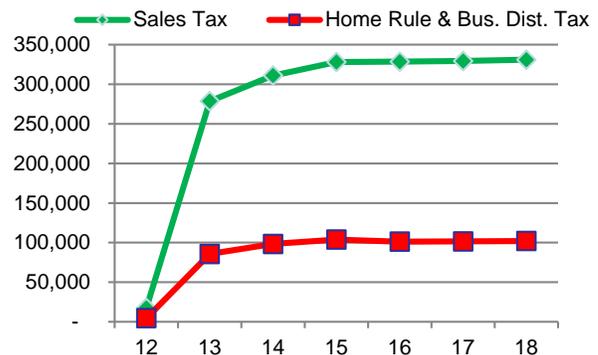


- Fiscal Years 2012:** Building permits increased by 54% over FY 2011 due to the redevelopment of the Oakbrook Terrace Square Shopping Center, the remodeling of the Summit Center for Health, and other construction projects.
- Fiscal Years 2013 – 2014:** Building permits decreased by \$1,951 or almost 1% in FY 2013. FY 2014 building permits decreased by almost 17%. Building permits are still considerably higher than the baseline amounts from FY 2009.
- Fiscal Years 2015 – 2018:** Revenues are estimated to remain flat in FY 2015 and plateau in FY 2016-FY 2018 because no major developments are planned. Revenues from the new Terra Vista assisted living facility amounting to \$77,340 were received in FY 2015. The third lot at the former Holiday Inn Reservation Center is expected to be developed in FY 2016.

Building permits represent 1% of the project’s estimated construction value.

Business District Taxes

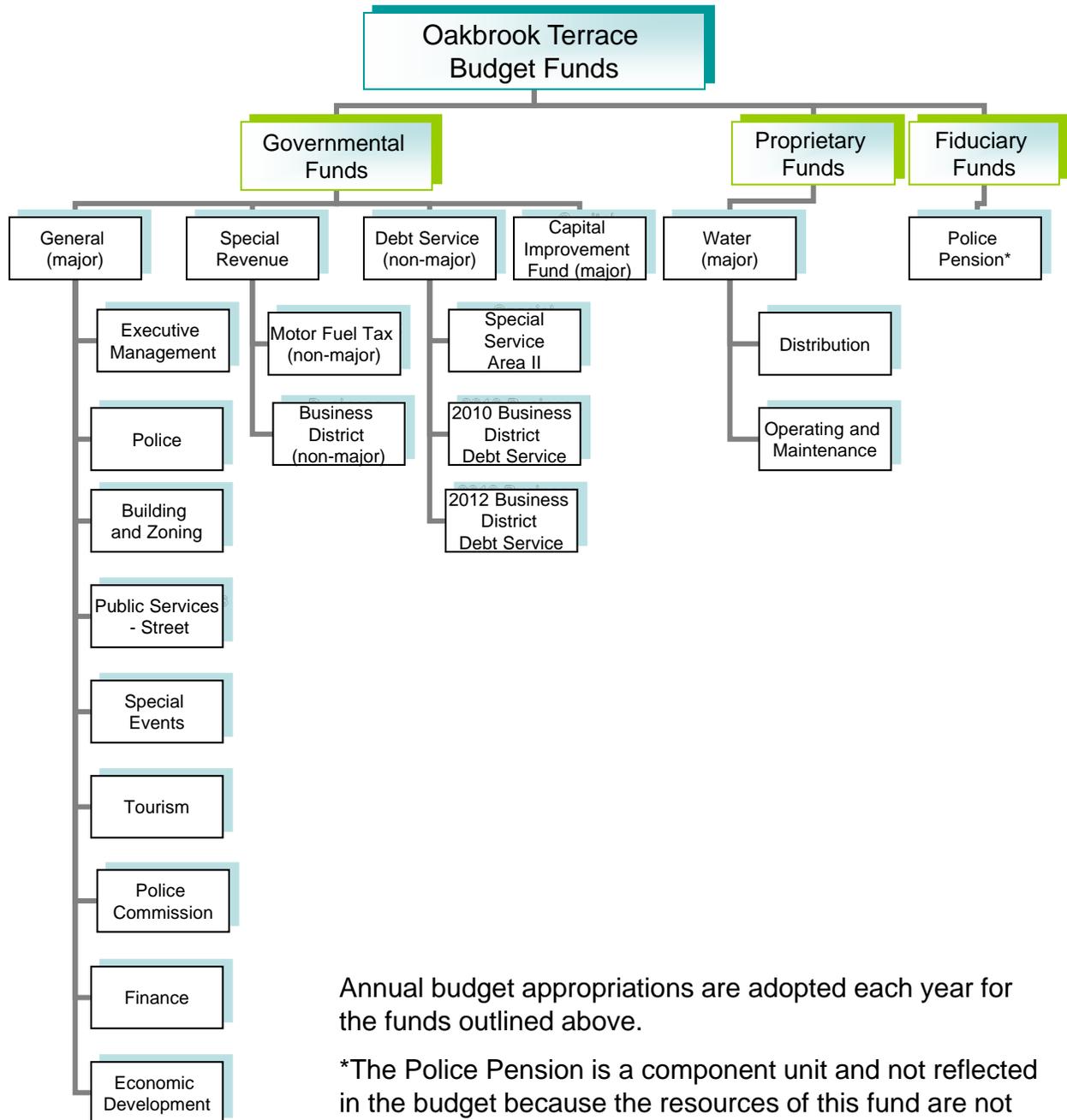
FY	Sales Tax	Home Rule & Bus. Dist. Tax	Total	% Change
12	17,411	4,641	22,052	
13	278,668	85,695	364,363	1552.29%
14	311,022	98,303	409,325	12.34%
15	328,100	103,900	432,000	5.54%
16	328,600	101,300	429,900	-0.49%
17	329,422	101,553	430,975	0.25%
18	331,069	102,061	433,130	0.50%



- Fiscal Year 2014:** Total Business District increased by \$44,962 or 12%.
- Fiscal Years 2015 - 2016:** Total Business District taxes are estimated to increase by 5.5% and no growth expected for FY 2016 at this time.
- Fiscal Years 2017 - 2018:** Total Business District taxes are estimated to nominally increase by .25% in FY 2016 and .5% in FY 2018 due to the continued development of the Shopping Center.

The City began receiving the first Business District taxes in FY 2012 with the opening of Pete’s Fresh Market in April of 2012. The Sales, Home Rule, and Business District taxes are pledged as the revenue source for the Business District bonds issued in the amount of \$8,165,000 from the 2010 and the 2012 A & B Bonds.

City of Oakbrook Terrace Fiscal Year 2016 Budget Fund Structure



Annual budget appropriations are adopted each year for the funds outlined above.

*The Police Pension is a component unit and not reflected in the budget because the resources of this fund are not available to support City programs.

The City of Oakbrook Terrace accounts for all funds and adopts a budget based on generally accepted accounting principles (GAAP). The City uses fund accounting designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental Funds: Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital improvement fund), and the servicing of general long-term debt (debt-service funds). The general fund is used to account for activities of the general government not accounted for in some other fund. Governmental funds are budgeted using a modified accrual basis.

The Governmental Funds are as follows:

- General Fund
- Special Revenue Fund – Motor Fuel Tax
- Special Revenue Fund – Business District
- SSA Debt Service Fund
- 2010 Business District Debt Service Fund
- 2012 Business District Debt Service Fund
- Capital Improvement Fund

Proprietary Funds: Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). Proprietary funds are budgeted using an accrual basis, except for loans, loan payments, capital expenditures, depreciation, and debt service payments, which are budgeted on a cash basis.

The Proprietary Fund is as follows:

- Water Fund

Fiduciary Funds: Fiduciary funds are used to account for assets held on behalf of outside parties. Fiduciary funds are budgeted on an accrual basis.

The Fiduciary Fund is as follows:

- Police Pension Trust Fund

The following is a list of City funds that are considered in this budget document, along with a brief description of the purpose of each fund.

GENERAL FUND

To account for resources traditionally associated with government operations that are not required to be accounted for in another fund.

DEBT SERVICE FUND

A debt service fund is established to account for resources, which are used to repay general long-term debt obligations.

WATER FUND

An enterprise fund established to account for all operations of the water utility services provided by the City.

MOTOR FUEL TAX FUND

To account for the operation of certain street maintenance programs and to fund specific capital projects as authorized and approved by the Illinois Department of Transportation. Funding is provided by the City's share of state gasoline taxes. State statutes require that these gasoline taxes be used for expenditures related to the maintenance or rebuilding of streets.

BUSINESS DISTRICT FUND

To account for the new Business District Sales Tax which was levied January 1, 2009. The new Business Tax will be collected from the retailers in the redeveloped Oakbrook Terrace Square shopping center. The Business District was created pursuant to Illinois law.

CAPITAL IMPROVEMENT FUND

To account for the costs of various improvements to City property, infrastructure repairs, construction of capital facilities, and the acquisition of major items of equipment.

The City has additional funds, which are not budgeted, but will be included in the Comprehensive Annual Financial Report (CAFR). They are as follows:

PENSION TRUST FUND

To account for the accumulation of resources to be used for retirement annuity payments of appropriate accounts at times in the future. Resources are contributed by police officers at rates fixed by state statute and by the City through an annual property tax levy of amounts determined by an independent actuary.

- Police Pension Fund

TRUST AND AGENCY FUNDS

Trust and Agency Funds consist of resources held by the City as trustee to be expended or invested in accordance with the conditions of the trust in its agency capacity. The Trust and Agency Funds maintained by the City are as follows:

- Impact/Donation Fund

SALARY AND PERSONNEL BENEFIT COSTS

General Fund

Fiscal Year	Salaries	% Change	Health, Life, & Dental	% Change
03	\$ 2,283,029		\$ 351,494	
04	2,380,588	4.3%	411,221	17.0%
05	2,354,718	-1.1%	402,370	-2.2%
06	2,390,184	1.5%	367,026	-8.8%
07	2,625,096	9.8%	400,824	9.2%
08	2,719,702	3.6%	383,358	-4.4%
09	2,824,323	3.8%	418,400	9.1%
10	2,807,462	-0.6%	405,337	-3.1%
11	2,802,513	-0.2%	472,185	16.5%
12	2,802,161	0.0%	491,639	4.1%
13	2,782,529	-0.7%	412,823	-16.0%
14	2,889,125	3.8%	584,028	41.5%
15 Estimated	2,992,785	3.6%	671,782	15.0%
16 Adopted	3,315,978	10.8%	671,494	0.0%
17 Proj.	3,481,777	5.0%	705,069	5.0%
18 Proj.	3,655,866	5.0%	740,322	5.0%

The General Fund's salaries for Fiscal Year 2016 are expected to increase by \$323,193 or almost 11% over the FY 2015 estimate. FY 2015 salaries increased by \$103,660 or 3.6% from FY 2014 due to the newly created positions for the Community Service Officer and the Assistant to the Mayor and Administrator.

FY 2014 health, life, and dental costs increased by 41.5% or \$171,205 from FY 2013, due to higher insurance premiums. However, for FY 2016 insurance costs are estimated to remain unchanged because of the savings associated with the switch to the high deductible health savings account insurance plan.

Overview

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City has also issued special service area bonds for the purpose of financing public improvements in a designated area.

Legal Debt Margin

Effective in November 2002, the City became a home rule municipality. To date, the Illinois General Assembly has set no debt limits for home rule municipalities. The City Council has adopted a general debt management policy (included in the next section under Debt Management F-1), which allows flexibility when opportunities arise, but at the same time establishes parameters for entering into future debt obligations.

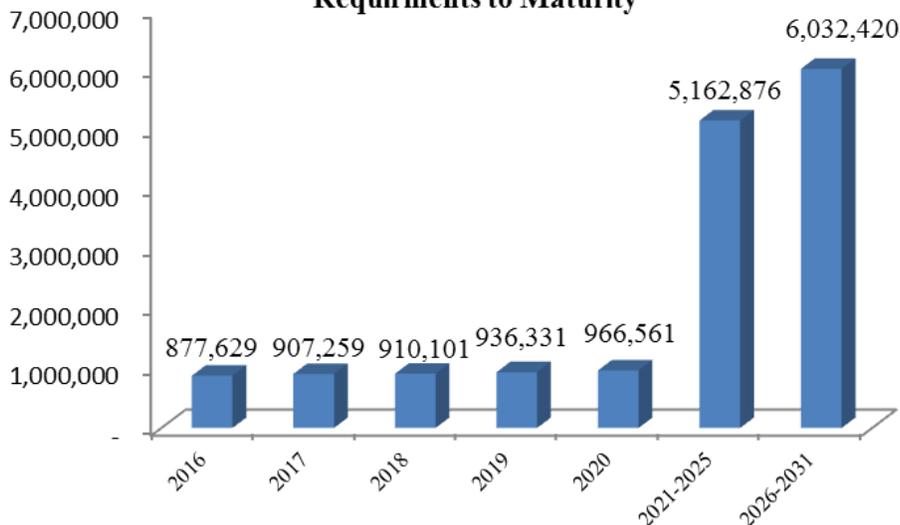
Debt Service Requirements from FY 2016 to Maturity

The tables and graphs below and on the next page segregate the City’s principal and interest requirements to maturity by Governmental and Business Type Activities.

Governmental Activities – Principal and Interest Payments to Maturity

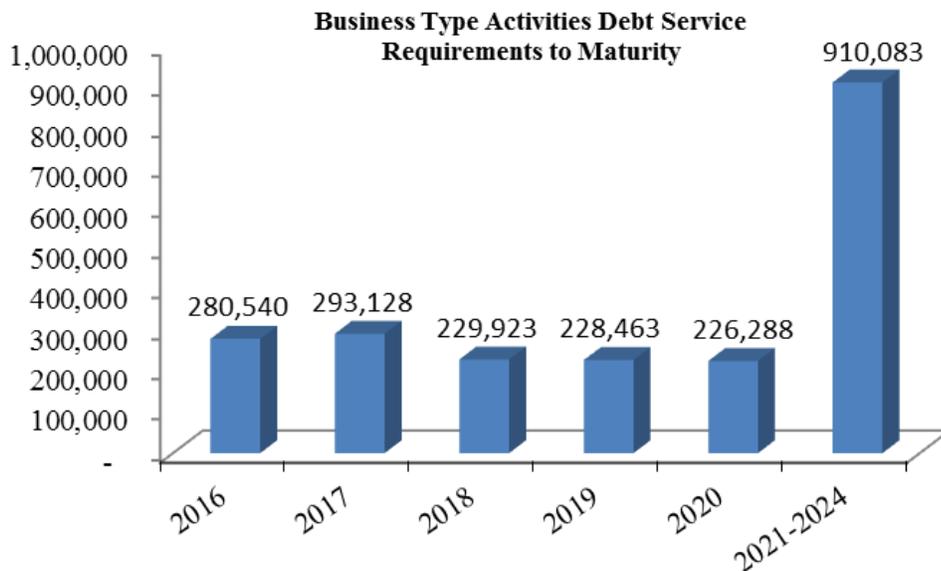
Fiscal Year	Capital Improvement Fund		Business District Debt Service Funds		Special Services Area Debt Service Fund		Total
	General Obligation Bonds		General Obligation Bonds		Special Services Area Bonds		
	Principal	Interest	Principal	Interest	Principal	Interest	
2016	235,000.00	117,638	240,000	236,086	30,000	18,905	877,629
2017	245,000.00	109,188	275,000	230,486	30,000	17,585	907,259
2018	245,000.00	100,350	295,000	223,486	30,000	16,265	910,101
2019	250,000.00	95,450	330,000	215,936	30,000	14,945	936,331
2020	260,000.00	90,450	360,000	207,486	35,000	13,625	966,561
2021-2025	1,425,000.00	331,200	2,290,000	875,014	200,000	41,663	5,162,876
2026-2031	1,330,000.00	102,900	4,050,000	502,270	45,000	2,250	6,032,420
Total	3,990,000.00	\$ 947,175	\$ 7,840,000	\$ 2,490,765	\$ 400,000	\$ 125,238	\$ 15,793,178

Governmental Activities Debt Service Requirements to Maturity



Business Type Activities – Principal and Interest Payments to Maturity

Fiscal Year	Water Fund		Total
	General Obligation Bonds		
	Principal	Interest	
2016	205,000	75,540	280,540
2017	225,000	68,128	293,128
2018	170,000	59,923	229,923
2019	175,000	53,463	228,463
2020	180,000	46,288	226,288
2021-2024	810,000	100,083	910,083
Total	\$ 1,765,000	\$ 403,423	\$ 2,168,423



A brief description of what the bond proceeds funded is indicated below.

- In the fall of 2012, the Oakbrook Terrace Square Shopping Center achieved an additional 34,000 square feet of occupancy. With this requirement met, in November of 2012 the City issued both taxable and tax-exempt Business District bonds to yield a total of \$3.91 million. In September of 2010, the City issued \$4.25 million in both taxable and tax-exempt Business District bonds. These bond proceeds from 2010 and 2012 amounting to \$7.7 million (total issuance less capitalized interest, issuance, and interest costs) were provided to the developer to finance the infrastructure improvements within the redeveloped shopping center. Also, these bonds will be repaid from sales taxes collected within the Business District. Both of these bond issues received an AA rating from Standard and Poor's.

- In January of 2010, the City issued \$1.33 million in general obligation debt to refinance a portion of the 2003 refunding of the Water Fund's 1997 bond series. These bonds mature in FY 2024. The 2010 refinancing was completed to improve cash flow in the Water Fund. This bond issue received an AA rating from Standard and Poor's.
- Also in January of 2010, the 2003 bonds were restructured to improve cash flow in the Water Fund. The restructured principal balance is \$655,000 and matures in FY 2017. In 2003, the City refunded the 1997 general obligation bond issue to obtain a better interest rate, and thereby lower interest expenses for the City. The 2010 restructure received an AA rating from Standard and Poor's.
- In 2008, the City issued \$5.0 million in general obligation debt to finance the new Public Services building. This bond issue received an A2 rating from Moody's. In May of 2013 the City refinanced the 2008 Bond Series to a lower interest rate of 2.59% and achieved over \$250,000 in cost savings. Standard and Poor's issued a rating of AA for this refinance.
- In 2006, the City issued \$600,000 of special service area unlimited ad valorem special tax bonds. The purpose was to provide a connection to the City's potable water supply and distribution system for several office buildings located within the municipality.
- In 2004, the City issued \$650,000 of general obligation debt to finance the east/west water main extension. This extension connects the City's east and west water systems in order to provide the former west system with a back-up supply from the former east water tower. It will also be able to provide the ability to construct future water mains in the western site of the City. These bonds mature in FY 2017.

Outstanding Debt Impact's on Current Operating Costs

In regards to debt, the City always takes steps to minimize financing costs while improving or retaining the Standard and Poor's bond rating (or an equivalent rating firm). For the 2013 refunding of the 2008 bond series, Standard and Poor's issued a rating of AA. The City utilizes alternative revenue sources to defray bond costs and annually abates the bond ordinance property tax levy requirements. However, the 2006 special service area bonds are paid through owners' annual property tax assessments specifically levied for these improvements.

Financial Policies

General Purpose.

The Operating Budget and Financial Policies represent an effort to establish written policies for guiding the City's financial management practices. While some of the policies are specific and will limit certain types of financial activity, they are not intended to restrict the City Council's ability and responsibility to respond to emergency or service delivery needs above and beyond the limitations established by these policies.

Accounting, Auditing and Financial Reporting

A-I. Purpose of the Financial Reporting Portion Of The Policy.

To ensure the City complies with prevailing local, state, and federal regulations, as well as current professional principles and practices relative to accounting, auditing, and financial reporting.

A-II. Conformance to Accounting Principles

The City's accounting practices and financial reporting will conform to generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants (AICPA), and the Government Finance Officers Association (GFOA).

A-III. Financial Reporting

The Finance Department shall present to the City Council, quarterly financial statements which summarize the financial activities by the departments within all funds.

A-IV. Auditors

The City Council shall select an independent firm of certified public accountants to perform an annual financial and compliance audit, who will publicly issue an opinion which will be incorporated into the Comprehensive Financial Annual Report (CAFR).

A-V. GFOA Awards

The City will obtain, on an annual basis, the GFOA Certificate of Achievement for Excellence in Financial Reporting and the GFOA Distinguished Budget Presentation Award.

Operating Budget Policy

B-1. Legal Foundation

In 2001, the city adopted the provisions of ILCS Ch. 65, Act 5, §§ 8-2-9.2 through 8-2-9.10 which establishes parameters for the preparation of a municipal budget in lieu of an

Appropriation Ordinance. The statutory provisions referenced also establish the position of budget officer, to be designated by the Mayor with the approval of the corporate authorities. Currently, the City Manager serves as City Budget Officer.

The City Budget Officer has the following powers and duties:

(A) To permit, encourage and establish the use of efficient planning, budgeting, auditing, reporting, accounting and other fiscal management procedures in all municipal departments, commissions and boards.

(B) To obtain such additional information from the departments, commissions and boards of the city as may be useful for purposes of compiling a municipal budget, such information to be furnished by the city, its departments, commissions and boards in the forms required.

(C) To compile an annual budget in accordance with state law governing the compilation and contents of budgets.

(D) To examine all books and records of all city departments, commissions and boards which relate to monies received and paid out by the city, its departments, commissions and boards; including, debts and accounts receivable, and any amounts owed by or to the city, its departments, commissions and boards.

(E) To establish and maintain such procedures as shall insure that no expenditures are made by the city, its departments, commissions or boards except as authorized by the budget.

B-II. Scope

The City's operating budget includes the General Fund, the Water Operating Fund and any future enterprise funds that are established, the Capital Improvement Fund, the Motor Fuel Tax Fund and any future special revenue funds that are established. All budgetary procedures will conform to the City's home rule powers unless preempted by state statutes, state statutes when not superseded by the exercise of home rule powers, and generally accepted accounting principles (GAAP).

B-III. Budget Calendar:

Pursuant to the statutory provisions referenced in Section B-I, the City will adopt its annual budget before the first quarter of each fiscal year. The City budgets resources on a fiscal year basis, beginning May 1st and ending the following April 30th.

B-IV. Budgetary Balance:

The City will always adopt a balanced operating budget, where operating revenues are equal to, or exceed, operating expenditures. For the purposes of the restrictions listed in this section, the

term “operating budget” does not include the budgets of certain capital funds maintained by the City on a continuing basis. Any increase in expenses, decrease in revenues, or a combination of the two, that would result in a budget imbalance will require a budget revision, and only in the most unusual cases, a depletion of fund reserves to support recurring operations. Any year end operating surplus will be kept in fund balance as a reserve.

B-V. Budget Reserves:

To protect against unforeseen events or to accumulate money for future purposes, the City will maintain the following reserves:

1. Cash flow requirement reserves: The City will maintain enough cash on hand to cover disbursements for sixty (60) days.
2. Unforeseen contingencies / extraordinary purposes: The City will maintain a General Fund reserve equal to at least forty percent (40%) of estimated yearly revenues. Other fund reserves will be established by the City Council on an as-needed, case-by-case, basis. These reserve amounts will only be lowered upon the recommendation of the Budget Officer and approval of the City Council.
3. Operating contingencies: The City will budget annually for general miscellaneous contingencies.

B-VI. Assignment of Responsibilities:

All Department Heads participate in the preparation of the annual budget by submitting their estimated expenditures to the Finance Department. The Finance Coordinator shall construct the revenue projections for all City funds. The City Manager’s Office and the Finance Coordinator will review all revenue and expenditure projections at various stages of the preparation process. Under the direction of the Budget Officer, the Finance Coordinator is responsible for preparing a draft budget proposal for City Council review and adoption. The Budget Officer and Finance Coordinator’s ongoing responsibilities include: reviewing interim financial reports, monitoring revenues, reviewing departmental spending requests for conformity with the budget, and recommending transfers across funds, departments or accounts.

B-VII. Budget Flexibility:

The authority for budget revisions for a municipality under the budget law is contained within the Illinois Statutes, (65 ILCS 5/8-2-9.6), and provides as follows:

1. By a two-thirds vote of the City Council, the Council has delegated to the Budget Officer, and through the Budget Officer to the other Department Heads, the authority to delete, add to, change or create sub-classes within object classes previously budgeted

(budget transfers, not to exceed \$10,000.00 to or from any one line item), but not increase the overall expenditure level of any fund within the approved budget.

2. By a two-thirds vote of the City Council, the Council itself may delete, add to, change or create sub-classes within object classes and object classes themselves previously budgeted (budget transfers), while not increasing the overall expenditure level of any fund within the approved budget.
3. By a two-thirds vote of the City Council, the Council may increase the level of overall expenditure in a fund or in the overall budget, but only to the level in which funds are available. (budget amendments).

Revenue Performance Policy

C-I. Revenue Diversification

The City will maintain a diversified and stable revenue base to shelter its finances from short-run fluctuations in any one revenue source.

C-II. Estimates of Revenue:

The City will estimate annual revenues by utilizing an objective, analytical process, consisting of trend, judgmental, and statistical analysis as appropriate.

C-III. One-Time Revenues:

The City will use one-time or special purpose revenue for capital expenditures or for expenditures required by the revenue, and not to subsidize recurring operations.

C-IV. Review of Fees:

The City will establish, and periodically re-evaluate, all user charges, will set fees at a level related to the cost of providing the service, and will establish new fees when necessary.

C-V. Enterprise Funds

Enterprise funds to be established by the City will rely on standard operating revenues (user fees and connection charges, etc.) to support the full direct and indirect costs of the funds, including costs of operation and maintenance, depreciation, and debt service.

Currently, the City's only enterprise fund, the Water Operating Fund, relies on standard operating revenues, but in addition, receives 100% of the revenue generated from an Off-Track-Betting Community Host Fee, as defined by State Statute. Due to the severe recession that began in 2008, the City will not be able to explore relying less on the Off-Track Betting Hosting Fee in the Water Operating Fund, with the goal of establishing a self-supporting utility.

Capital Improvement Performance Policy

D-I. Capital Improvement Plan

The City shall annually review the needs for capital improvements; including: equipment replacement, upgrading infrastructure, facility renovations, and potential new projects. The City will develop a (5) Five Year Capital Improvement Plan (the "CIP"), and improvements will be made in accordance with the CIP. The CIP is a long range planning tool, where only the dollars included in the first year of the CIP are actually allocated through the adoption of the Operating Budget by the City Council.

D-II. Definition of a Capital Asset/Project.

The City defines a capital asset as a large vehicle or piece of equipment, (i.e. a six wheeled dump truck, but not a police cruiser), which has an estimated cost of \$10,000 or more, and which will be funded by a capital improvement fund rather than an operating department. Capital projects include new and upgraded infrastructure improvements, and facility construction, replacement or major renovations. The information describing the justification for the capital asset/project, its benefits, and estimated cost will be tied to the Operating Budget and the totals for each program in the CIP will be included in the Operating Budget summaries of each fund.

D-III. Replacement of Capital Assets on a Regular Schedule

The City shall annually include replacements of its capital assets in its CIP. Within the resources available each fiscal year, the City shall replace these assets according to the CIP.

D-IV. Capital Expenditure Financing.

The City recognizes that there are three (3) basic methods of financing its capital requirements: the current revenue stream, the fund balance/retained earnings, or debt. Guidelines for fund balance levels are included in this policy. Guidelines for assuming debt are set forth in the City's Debt Policy.

D-V. Capital Planning Process

Preparation of the CIP is assigned to the City Manager's Office and the Finance Department, in coordination with the needs expressed by all other operating departments, most commonly, Public Services. The development of the CIP begins with the creation of a program request form. The form requires that the project or capital equipment be fully described, and that justification, project benefits, and cost estimates be included. The form must also project which fiscal year will be impacted by funding the cost of the project/equipment.

The Budget Officer has the responsibility to review all program request forms. The Finance Department does the final compilation and submits it to the City Council for approval.

Debt Management

F-1. Purpose and General Policies

This policy establishes guidelines for use of debt financing that will allow the City to minimize financing costs and retain or improve its Aaa bond rating from Moody's Investors Services (or an equivalent rating from a similar firm.)

The City may consider the use of debt financing when all of the following conditions apply:

1. for one-time capital improvement projects and unusual equipment purchases,
2. when the project's useful life, or the projected service life of the equipment, will exceed the term of financing, and
3. when the City has identified revenues sufficient to service the debt, either from existing revenues or increased taxes or fees.

The City will not use debt for any recurring purpose such as current operating and minor infrastructure maintenance expenditures, nor will the City use short-term debt (less than five (5) years), unless under exigent circumstances.

The City will use the following criteria to evaluate pay-as-you-go financing versus debt financing in funding capital improvements:

1. Factors that favor pay-as-you-go financing.
 - a) current revenues and/or adequate fund balances are available to finance the project
 - b) project phasing could allow the City to finance the project over time without debt.
 - c) additional debt would adversely affect the City's credit rating
 - d) market conditions are unstable or the project presents marketing difficulties
2. Factors that favor debt financing.
 - a) revenues available for debt service are sufficient and reliable
 - b) issuance of debt will not jeopardize the City's Aaa credit rating
 - c) market conditions present favorable interest rates and good demand for municipal financing
 - d) a project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs
 - e) a project is immediately required to meet or relieve infrastructure capacity needs, and current revenues and fund balances are not sufficient to finance the project
 - f) the life of the project or asset financed is ten (10) years or longer

F-2 Debt Administration

The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement).

F-3 Debt Issuance Guidelines

- A. Considerations in issuing General Obligation (G.O.) or Revenue Bonds. When the City has the option of using G.O. or revenue bonds, the City will consider the benefits of reduced debt expense and flexibility achievable through G.O. debt versus reserving the City's G.O. debt capacity by issuing revenue debt. The City may use G.O. bonds in lieu of revenue bonds if debt expense can be significantly reduced (as compared to financing with revenue debt) and if special or enterprise fund revenue is sufficient and reliable to fund debt service costs. In such cases, the City Council will adopt ordinances abating the debt tax levies and direct staff to pay debt service costs with alternative revenues.
- B. Credit Enhancements. The City will research the use of credit enhancement, such as insurance, when necessary for marketing purposes or to make the financing more cost-effective.
- C. Debt Structure Guidelines.
 - 1. In general, the City will maintain a debt structure under which 50% of the outstanding principal will be repaid within ten (10) years.
 - 2. The term of financing (final bond maturity) will not exceed the expected useful life of the project or equipment financed with the debt.
 - 3. If the City plans to pay debt service expenses from a specific revenue source, the City will use conservative assumptions in its revenue projections.
- D. Professional Services. To provide assistance in debt issuance, the City will select a financial advisor and/or investment banker and bond counsel on a competitive basis; these advisors will be retained for several years to provide continuity and allow them to develop an understanding of the City's needs.
- E. Competitive versus negotiated debt issuance. The City will generally conduct financing on a competitive basis; however, negotiated financing may be used where market volatility or the use of an unusual or complex financing or security structure causes a concern with regard to marketability, or to support a competitive local financial institution in furthering the City's economic development goals.
- F. Inter-Fund Loans. The City may use inter-fund loans (in lieu of borrowing from private parties) to minimize the expense and administrative effort associated with external borrowing. Inter-fund loans are typically made for relatively short periods of time (under ten (10) years) and relatively low amounts (under one million dollars (\$1,000,000)). Inter-fund loans will be considered to finance high priority needs on a case-by-case basis, only when other planned expenditures in the fund making the loan would not be affected. Inter-fund loans shall be limited to fifteen percent (15%) of the total cash balances in the City's

operating funds and the Capital Improvement Fund. Inter-fund loans shall be repaid with interest at a rate similar to the average rate of interest the could be earned through investing short-term funds in the Illinois Funds, the investment pool administrated by the Illinois State Treasurer's Office.

G. Maintenance of specific credit ratings.

1. The City will seek to maintain or improve its current Aaa bond rating and will specifically discuss with the City Council any proposal which might cause that rating to be lowered.
2. An analysis will be prepared by City staff or financing consultant, under the direction of City staff, for each proposed financing; such analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

F-4 Debt Capacity Guidelines For General Obligation Debt

A. Direct Debt. To maintain its sound fiscal condition and Aaa debt rating, the City will limit the amount of debt it will issue and its annual debt service expenses in accordance with the guidelines stated in Section B below. The guidelines are ranges for measures of debt capacity. Debt within the lower limits of the measures would be considered a low debt level given the City's fiscal, demographic and economic characteristics, while debt in the higher limits of the measures would be considered a moderate debt level. Generally, the City will strive to remain within the range stated below, however, the City may issue debt at the higher levels of the ranges under certain circumstances such as the following:

1. The outstanding debt is general obligation debt, but the City is not using property taxes to pay debt service costs;
2. The City's debt is at the lower end of the limits;
3. The City anticipates that while the amount of debt and/or debt service expenditures might be above the lower end of the limits for a few years, debt will fall below that level thereafter.
4. Current and anticipated overlapping debt levels are relatively low.

B. Guidelines for Direct Debt.

1. Outstanding General Obligation Debt as a Percent of the Equalized Assessed Valuation (EAV) of Taxable Property
 - Illinois Statutory non home rule restriction: 8.625% of EAV
 - Actual City Debt Ratio In 2006: 1.85%

- City's Home Rule Guideline: 7.00%
2. General Obligation Debt Service Expenditures Paid With General Fund Revenues (Non-Utility Related) as a Percent of General Fund Expenditures (including net transfers) and Debt Service Payments
 - Actual Ratio In Fiscal Year 2007: 0%
 - Future Guideline: 5%
 3. General Obligation Debt Service Expenditures Paid With Capital Improvement Fund Revenues (Non-Utility Related) as a Percent of Capital Improvement Fund Expenditures (including net transfers) and Debt Service Payments
 - Actual Ratio In Fiscal Year 2007: 22.4%
 - Future Guideline: 50%
 4. Debt Service Expenditures Paid With Water Fund Revenues as a Percent of Water Fund Expenditures (including net transfers) and Debt Service Payments
 - Actual Ratio In Fiscal Year 2007: 21.9%
 - Future Guideline: 35%
- C. Overlapping Debt. The City will monitor levels of overlapping debt and communicate debt plans with public entities that may issue overlapping debt. The City will take into account overlapping debt in considering both the amount of debt that the City will issue, and the timing of City bond issues.

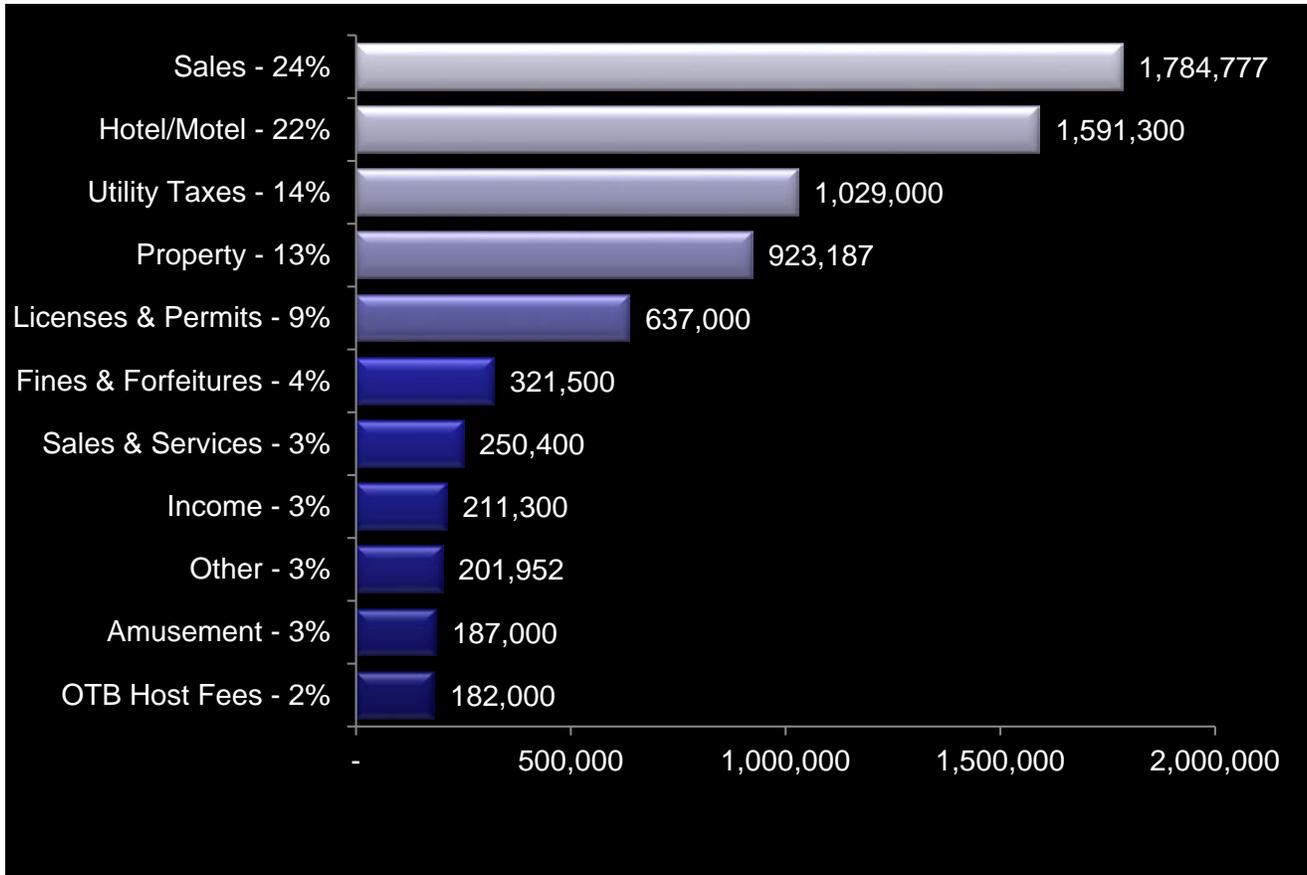
F-5 Debt Administration

- A. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement).
- B. Financial Disclosure. The City will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable.
- C. Monitoring Outstanding Debt.
 1. The City will monitor all forms of debt annually and include an analysis in the City's Financial Plan; concerns and recommended remedies will be reported to the City Council as necessary.

2. The City will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.
3. Investment of Bond Proceeds. The City will invest bond proceeds in accordance with the City's adopted investment policy and federal arbitrage regulations.

General Fund

FY 2016 Revenue Sources – General Fund



Sales taxes continue to represent the City's largest revenue sources at 24% with \$1,784,777 million expected for FY 2016. Hotel and Motel taxes are the second largest revenue source at 22% with \$1,591,300 estimated for FY 2016. Total estimated revenues for FY 2016 is \$7,319,416.

**CITY OF OAKBROOK TERRACE
CORPORATE FUND REVENUE
2015/2016 BUDGET**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% of Total
Taxes	\$ 3,494,802	\$ 3,520,117	\$ 3,618,024	\$ 3,536,675	\$ 3,743,587	\$ 3,778,364	51.6%
Taxes Collected by OBT	\$ 2,116,471	\$ 2,120,052	\$ 2,183,287	\$ 2,257,392	\$ 2,246,192	\$ 2,282,182	31.2%
Licenses & Permits	\$ 632,740	\$ 592,425	\$ 661,950	\$ 635,390	\$ 637,000	\$ 637,000	8.7%
Fines & Forfeitures	\$ 357,232	\$ 378,355	\$ 372,800	\$ 307,700	\$ 321,500	\$ 321,500	4.4%
Sales & Service	\$ 155,431	\$ 143,923	\$ 244,000	\$ 249,300	\$ 250,400	\$ 250,400	3.4%
Miscellaneous Revenue	\$ 51,611	\$ 52,776	\$ 49,570	\$ 51,125	\$ 49,970	\$ 49,970	0.7%
CORPORATE FUND TOTAL	\$ 6,808,287	\$ 6,807,649	\$ 7,129,631	\$ 7,037,582	\$ 7,248,649	\$ 7,319,416	100%

Taxes							
3010 - Property Taxes	\$ 344,447	\$ 295,063	\$ 151,564	\$ 151,700	\$ 13,132	\$ 13,132	0.2%
3015 - Police Pen. Prop. Taxes	\$ 513,082	\$ 589,869	\$ 756,475	\$ 756,475	\$ 910,055	\$ 910,055	12.4%
3020 - Sales Taxes	\$ 1,670,581	\$ 1,672,838	\$ 1,750,000	\$ 1,736,000	\$ 1,750,000	\$ 1,784,777	24.4%
3025 - Use Tax	\$ 34,246	\$ 37,440	\$ 37,985	\$ 39,500	\$ 41,400	\$ 41,400	0.6%
3029 - Electric Utility Tax	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	2.0%
3030 - Telecom Tax	\$ 932,446	\$ 924,907	\$ 922,000	\$ 853,000	\$ 879,000	\$ 879,000	12.0%
TOTAL	\$ 3,494,802	\$ 3,520,117	\$ 3,618,024	\$ 3,536,675	\$ 3,743,587	\$ 3,778,364	51.6%

Taxes Collected By OBT							
3110 - Income Tax	\$ 201,914	\$ 203,794	\$ 208,705	\$ 207,000	\$ 211,300	\$ 211,300	2.9%
3120 - Replacement Tax	\$ 3,041	\$ 3,207	\$ 3,132	\$ 3,132	\$ 3,132	\$ 3,132	0.0%
3130 - Road & Bridge Tax	\$ 2,447	\$ 2,206	\$ 2,450	\$ 450	\$ 450	\$ 450	0.0%
3140 - Amusement Tax	\$ 193,285	\$ 190,273	\$ 197,000	\$ 187,000	\$ 187,000	\$ 187,000	2.6%
3145 - Video Gaming	\$ 5,773	\$ 21,037	\$ 50,000	\$ 100,000	\$ 100,000	\$ 107,000	1.5%
3150 - OTB Tax	\$ 265,305	\$ 224,122	\$ 248,000	\$ 197,500	\$ 182,000	\$ 182,000	2.5%
3160 - Hotel/Motel Tax	\$ 1,388,558	\$ 1,410,486	\$ 1,416,000	\$ 1,481,010	\$ 1,481,010	\$ 1,510,000	20.6%
3161 - Hotel/Motel Extended	\$ 56,148	\$ 64,928	\$ 58,000	\$ 81,300	\$ 81,300	\$ 81,300	1.1%
TOTAL	\$ 2,116,471	\$ 2,120,052	\$ 2,183,287	\$ 2,257,392	\$ 2,246,192	\$ 2,282,182	31.2%

Licenses & Permits							
3210 - Liquor License	\$ 106,636	\$ 91,058	\$ 105,000	\$ 106,790	\$ 105,000	\$ 105,000	1.4%
3220 - Business Licenses	\$ 134,743	\$ 136,241	\$ 134,000	\$ 137,000	\$ 137,000	\$ 137,000	1.9%
3221 - Massage Licenses	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	0.0%
3222 - Bus. Registration Fee	\$ 5,275	\$ 5,425	\$ 5,400	\$ 5,400	\$ 5,400	\$ 5,400	0.1%
3223 - Contractor Reg Fee	\$ -	\$ -	\$ 20,000	\$ 19,500	\$ 19,500	\$ 19,500	0.3%
3225 - Video Gaming License	\$ 5,933	\$ 26,904	\$ 30,500	\$ 28,600	\$ 28,600	\$ 28,600	0.4%
3230 - Other Licenses	\$ 18,025	\$ 17,600	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	0.2%
3240 - Franchise Fees	\$ 61,916	\$ 64,687	\$ 68,000	\$ 68,000	\$ 71,400	\$ 71,400	1.0%
3310 - Building Permits	\$ 299,212	\$ 249,510	\$ 280,000	\$ 250,000	\$ 250,000	\$ 250,000	3.4%
3320 - Other Permits	\$ -	\$ -	\$ 50	\$ 100	\$ 100	\$ 100	0.0%
TOTAL	\$ 632,740	\$ 592,425	\$ 661,950	\$ 635,390	\$ 637,000	\$ 637,000	8.7%

**CITY OF OAKBROOK TERRACE
CORPORATE FUND REVENUE
2015/2016 BUDGET**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% of Total
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Fines & Forfeitures							
3410 - Tickets	\$ 7,376	\$ 9,724	\$ 12,500	\$ 7,500	\$ 8,500	\$ 8,500	0.1%
3415 - Towing Fees	\$ 126,788	\$ 121,798	\$ 126,000	\$ 80,000	\$ 89,000	\$ 89,000	1.2%
3420 - Court Fines	\$ 155,863	\$ 196,371	\$ 163,000	\$ 163,000	\$ 163,000	\$ 163,000	2.2%
3421 - Admin Adjud Fees	\$ 500	\$ 1,700	\$ 2,500	\$ 2,000	\$ 2,000	\$ 2,000	0.0%
3422 - Business License Penalty	\$ 2,405	\$ 2,650	\$ 3,000	\$ 2,000	\$ 2,000	\$ 2,000	0.0%
3423 - E-Citation Tickets	\$ 126	\$ 2,170	\$ 1,800	\$ 2,000	\$ 2,000	\$ 2,000	0.0%
3425 - DUI Tech Fees	\$ 64,174	\$ 43,944	\$ 64,000	\$ 50,000	\$ 50,000	\$ 50,000	0.7%
3451 - State Forfeiture	\$ -	\$ -	\$ -	\$ 1,200	\$ 5,000	\$ 5,000	0.1%
TOTAL	\$ 357,232	\$ 378,355	\$ 372,800	\$ 307,700	\$ 321,500	\$ 321,500	4.4%

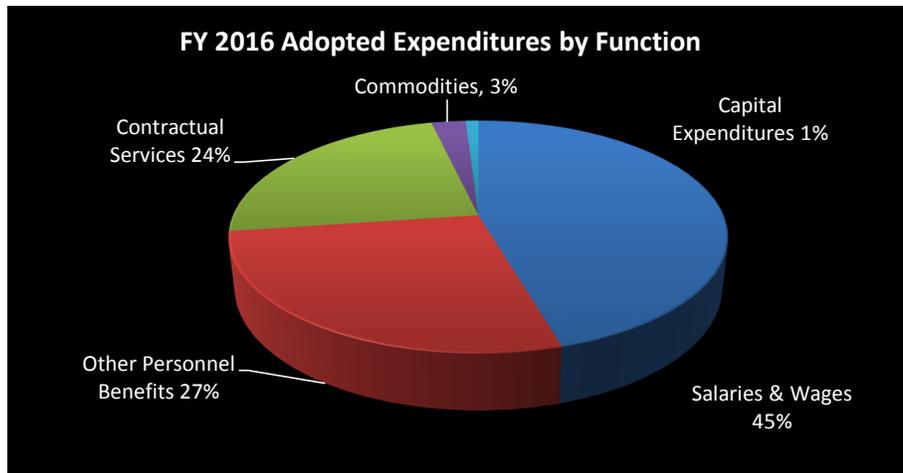
Sales & Service							
3520 - Library Fees	\$ 5,677	\$ 4,265	\$ 5,700	\$ 5,000	\$ 5,000	\$ 5,000	0.1%
3525 - Rental Inspection Fees	\$ 7,500	\$ 6,450	\$ 7,500	\$ 9,500	\$ 9,500	\$ 9,500	0.1%
3530 - Zoning Fees	\$ 42,504	\$ 28,880	\$ 32,300	\$ 36,000	\$ 32,300	\$ 32,300	0.4%
3540 - Report Fees	\$ 1,545	\$ 1,648	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	0.0%
3560 - Charges for Services	\$ 4,701	\$ 4,500	\$ 3,500	\$ 3,800	\$ 3,800	\$ 3,800	0.1%
3561 - Digital Sign Fees	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	1.2%
3570 - Antenna Income	\$ 93,504	\$ 98,179	\$ 103,500	\$ 103,500	\$ 108,300	\$ 108,300	1.5%
TOTAL	\$ 155,431	\$ 143,923	\$ 244,000	\$ 249,300	\$ 250,400	\$ 250,400	3.4%

Miscellaneous Revenue							
3625 - Recreation Fees	\$ 570	\$ 320	\$ 570	\$ 570	\$ 570	\$ 570	0.0%
3635 - Auction Proceeds	\$ 10,574	\$ 7,750	\$ 10,000	\$ 1,000	\$ 2,000	\$ 2,000	0.0%
3650 - Investment Income	\$ 14,447	\$ 10,021	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	0.2%
3660 - Misc Revenue	\$ 9,020	\$ 12,735	\$ 7,000	\$ 6,500	\$ 7,000	\$ 7,000	0.1%
3661 - July 4 Sponsor	\$ 17,000	\$ 21,950	\$ 22,000	\$ 19,550	\$ 20,000	\$ 20,000	0.3%
3662 - Best Pract. Mgmt. Fee	\$ -	\$ -	\$ -	\$ 2,047	\$ -	\$ -	0.0%
3663 - Dept. of Just. Vest	\$ -	\$ -	\$ -	\$ 1,058	\$ -	\$ -	0.0%
3665 - IL Safe Highway Reim	\$ -	\$ -	\$ -	\$ 5,400	\$ 5,400	\$ 5,400	0.1%
TOTAL	\$ 51,611	\$ 52,776	\$ 49,570	\$ 51,125	\$ 49,970	\$ 49,970	0.7%

FUND TOTAL	\$ 6,808,287	\$ 6,807,649	\$ 7,129,631	\$ 7,037,582	\$ 7,248,649	\$ 7,319,416	100.0%
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**Expenditures by Department/Function for
General Fund Operating Adopted Budget
2015-2016 Budget**

	Salaries & Wages	Other Personnel Benefits	Contractual Services	Commodities	Capital Expenditures	Total	% of Total
Executive Management	\$ 363,907	\$ 139,042	\$ 410,537	\$ 10,100		\$ 923,586	12.7%
Police Department	2,385,657	1,629,632	329,798	95,600	71,054	4,511,741	61.9%
Building & Zoning	224,254	91,326	133,600	3,800		452,980	6.2%
Streets Division	261,250	104,795	132,284	64,960		563,289	7.7%
Tourism			165,457			165,457	2.3%
Police Commission	4,500	350	13,675	610		19,135	0.3%
Finance Department	76,410	26,478	345,750	19,500		468,138	6.4%
Economic Development			186,066			186,066	2.6%
TOTAL	\$ 3,315,978	\$ 1,991,623	\$ 1,717,167	\$ 194,570	\$ 71,054	\$ 7,290,392	100%



Salaries & Other Personnel Benefits combined represent 72% of all expenditures for the General Fund's Adopted FY 2016 Budget.

HISTORICAL DATA BY FUNCTION

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Adopted 15/16	% of Total
Salaries & Wages	\$ 2,782,529	\$ 2,889,125	\$ 3,069,913	2,992,785	\$ 3,315,978	45.5%
Other Personnel Benefits	1,267,130	1,526,418	1,775,118	1,808,217	1,991,623	27.3%
Contractual Services	1,677,393	1,528,105	1,824,583	1,683,482	1,717,167	23.6%
Commodities & Other	216,242	241,993	216,154	241,093	194,570	2.7%
Capital Expenditures	13,028	13,154	61,308	8,943	71,054	1.0%
TOTAL	\$ 5,956,322	\$ 6,198,795	\$ 6,947,076	\$ 6,734,520	\$ 7,290,392	100%
Percentage Change (%)	-0.68%	4.07%	12.07%	8.6%	8.3%	

The expenditures on this page present a cross classification of the total General Fund. Object classification (salaries, benefits, contractual services, commodities, and capital expenditures) are used to describe the service or commodity as a result of a specific expenditure.

CITY OF OAKBROOK TERRACE
GENERAL CORPORATE FUND
Revenues/Expenditures & Changes in Fund Balance

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change from FY 15 Estimate
REVENUE							
Taxes	\$ 3,494,802	\$ 3,520,117	\$ 3,618,024	\$ 3,536,675	\$ 3,743,587	\$ 3,778,364	6.8%
Taxes Collected by OBT	2,116,471	2,120,052	2,183,287	2,257,392	2,246,192	2,282,182	1.1%
Licenses and Permits	632,740	592,425	661,950	635,390	637,000	637,000	0.3%
Fines and Forfeits	357,232	378,355	372,800	307,700	321,500	321,500	4.5%
Sales and Services	155,431	143,923	244,000	249,300	250,400	250,400	0.4%
Miscellaneous	51,611	52,776	49,570	51,125	49,970	49,970	-2.3%
TOTAL	\$ 6,808,287	\$ 6,807,648	\$ 7,129,631	\$ 7,037,582	\$ 7,248,649	\$ 7,319,416	4.0%

EXPENDITURES							
Exec. Mgmt. (incl. Special Events)	\$ 817,299	\$ 792,780	\$ 931,729	\$ 822,298	\$ 904,746	\$ 923,586	12.3%
Police Department*	3,383,734	3,765,424	4,189,314	4,099,828	4,486,681	4,511,741	10.0%
Building and Zoning	346,933	317,164	426,420	434,649	443,372	452,980	4.2%
Streets Division	509,233	557,870	597,609	568,818	550,523	563,289	-1.0%
Tourism	232,400	259,323	197,324	197,074	158,491	165,457	-16.0%
Police Commission	20,319	9,570	19,300	18,135	19,135	19,135	5.5%
Finance	440,358	482,730	426,380	407,652	463,787	468,138	14.8%
Economic Development	206,047	13,932	159,000	186,066	186,066	186,066	0.0%
TOTAL	\$ 5,956,323	\$ 6,198,793	\$ 6,947,076	\$ 6,734,520	\$ 7,212,801	\$ 7,290,392	8.3%
Excess(Deficiency) of Revenues over Expenditures	\$ 851,967	\$ 608,855	\$ 182,555	\$ 303,062	\$ 35,848	\$ 29,024	-90.4%

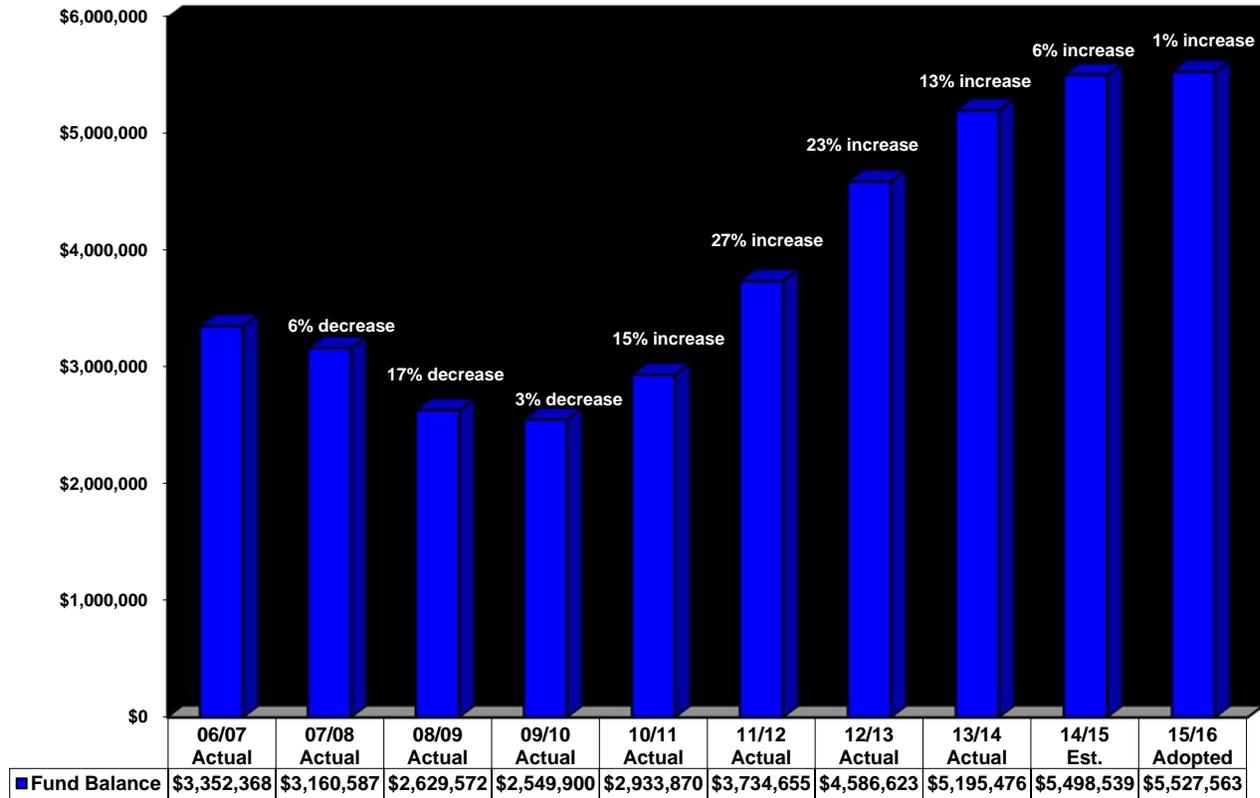
May 1	\$ 3,734,655	\$ 4,586,622	\$ 5,195,477	\$ 5,195,477	\$ 5,498,539	\$ 5,498,539	5.8%
April 30	\$ 4,586,622	\$ 5,195,477	\$ 5,378,032	\$ 5,498,539	\$ 5,534,387	\$ 5,527,563	0.5%

* includes an unassigned fund balance of \$4,195,393 for FY 2013

** includes an unassigned fund balance of \$4,980,150 for FY 2014

General Fund

Fund Balance – Increase/Decrease from Prior Year



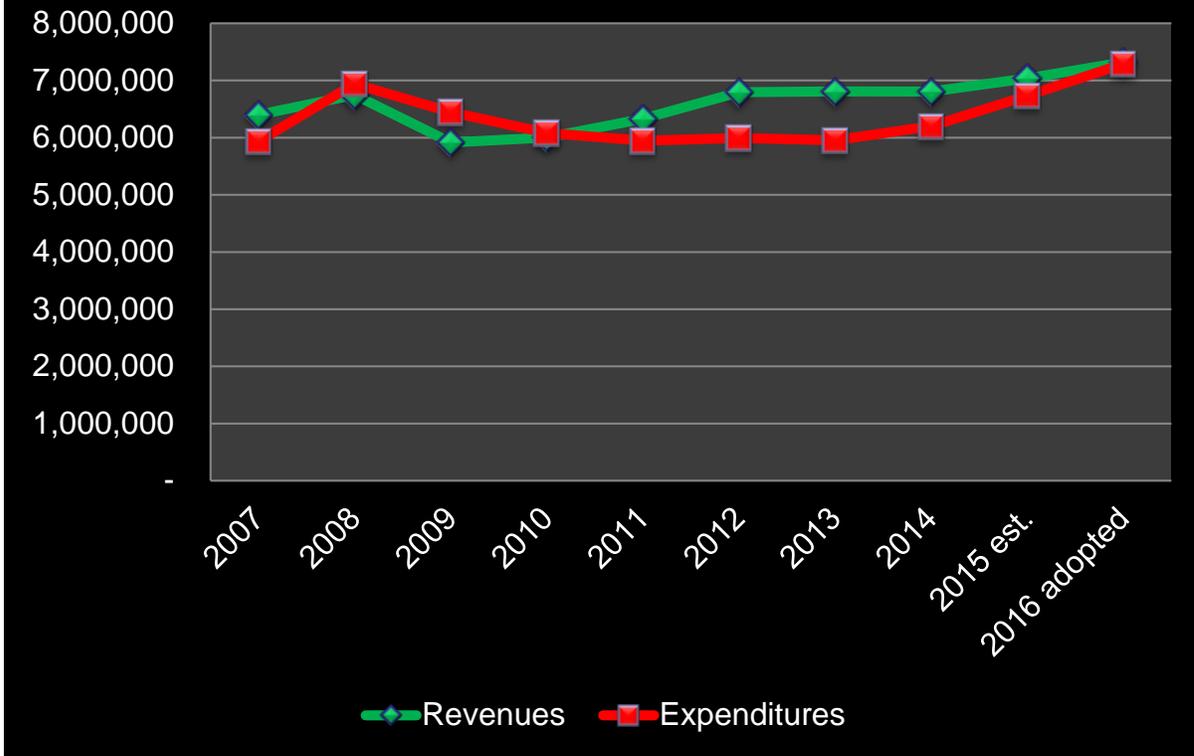
The FY 2014 General Fund's fund balance increased 13% or \$608,854 from FY 2013. The FY 2014 fund balance was \$5,195,476 of which \$4,980,150 was unassigned meaning this amount was not restricted, committed, or assigned to a specific purpose. Of the remaining fund balance, \$160,233 was non-spendable for stormwater, prepaids, and inventories, while \$55,092 was restricted for DUI equipment uses.

The General Fund's expected FY 2015 fund balance of \$5,498,539 reflects an increase of 6% over FY 2014. Due to prudent financial practices over the last seven (7) years, the City's current fund balance exceeds pre-recession amounts. The projected fund balance for FY 2016 is \$5,527,563 reflecting a \$29,024 increase over the current year.

Percentage of Fund Balance to Expenditures - General Fund Five Year Trend Analysis

Fiscal Year	Total Expenditures	Fund Balance	Percentage of Fund Balance To Expenditures
2012	5,994,689	3,734,655	62%
2013	5,956,323	4,586,623	77%
2014	6,198,794	5,195,476	84%
2015 Estimated	6,734,520	5,498,538	82%
2016 Adopted	7,290,392	5,527,563	76%

General Fund Revenue and Expenditure History



Due to a downturn in the economy, the General Fund experienced a deficit in fiscal years 2008 through 2010. Beginning in FY 2011, revenues once again exceeded expenditures due to the home rule sales tax diversion of \$460,475. In FY 2012, revenues exceeded expenditures by \$800,857. This surplus is partially attributable to the FY 2012 Home Rule Sales Tax diversion of \$284,098. In FY 2013 a surplus of \$851,964 was achieved without the Home Rule Sales Tax diversion. FY 2014 revenues exceeded expenditures by \$608,855.

Revenues in fiscal years 2015 and 2016 are expected to exceed expenditures by \$303,062 and \$29,024 respectively. These surpluses are a sign that revenues are trickling in at amounts received prior to the 2008 recession.

Fiscal Year	Revenues	Expenditures	Surplus (Deficit)
2007	6,400,477	5,937,992	462,485
2008	6,749,192	6,941,096	(191,904)
2009	5,915,819	6,446,835	(531,015)
2010	6,002,546	6,082,217	(79,671)
2011	6,330,362	5,946,397	383,965
2012	6,795,546	5,994,689	800,857
2013	6,808,287	5,956,323	851,964
2014	6,807,648	6,198,793	608,855
2015 est.	7,037,582	6,734,520	303,062
2016 adopted	7,319,416	7,290,392	29,024

Executive Management

CITY OF OAKBROOK TERRACE
EXECUTIVE MANAGEMENT (INCLUDES SPECIAL EVENTS)
2015/2016 BUDGET
01-01

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Salaries & Wages	\$ 273,095	\$ 282,232	\$ 279,198	\$ 295,831	\$ 356,974	\$ 363,907	30.3%	23.0%
Other Personnel Benefits	\$ 90,406	\$ 107,580	\$ 117,117	\$ 123,757	\$ 127,135	\$ 139,042	18.7%	12.4%
Contractual Services	\$ 443,611	\$ 393,896	\$ 522,589	\$ 387,910	\$ 410,537	\$ 410,537	-21.4%	5.8%
Commodities	\$ 10,188	\$ 9,072	\$ 12,825	\$ 14,800	\$ 10,100	\$ 10,100	-21.2%	-31.8%
DEPARTMENT TOTAL	\$ 817,299	\$ 792,780	\$ 931,729	\$ 822,298	\$ 904,746	\$ 923,586	-0.9%	12.3%

Salaries & Wages								
4110 - Full-time	\$ 208,769	\$ 181,398	\$ 171,742	\$ 176,220	\$ 246,876	\$ 253,048	47.3%	43.6%
4120 - Overtime	\$ 681	\$ 612	\$ 1,123	\$ -	\$ -	\$ -	-100.0%	DNA
4130 - Part-time Regular	\$ 27,274	\$ 29,617	\$ 26,752	\$ 40,791	\$ 30,399	\$ 31,159	16.5%	-23.6%
4140 - Part-time Other	\$ 28,004	\$ 61,774	\$ 69,500	\$ 69,500	\$ 69,500	\$ 69,500	0.0%	0.0%
4151 - Police - Special Events	\$ 3,072	\$ 3,160	\$ 3,407	\$ 3,410	\$ 3,500	\$ 3,500	2.7%	2.6%
4155 - Public Srv - Special Events	\$ 2,397	\$ 2,460	\$ 3,062	\$ 2,910	\$ 3,100	\$ 3,100	1.2%	6.5%
4156 - Sick Pay Incentive	\$ 1,900	\$ 2,200	\$ 2,600	\$ 2,200	\$ 2,600	\$ 2,600	0.0%	18.2%
4157 - Admin Special Events	\$ 998	\$ 1,011	\$ 1,012	\$ 800	\$ 1,000	\$ 1,000	-1.2%	25.0%
TOTAL	\$ 273,095	\$ 282,232	\$ 279,198	\$ 295,831	\$ 356,974	\$ 363,907	30.3%	23.0%

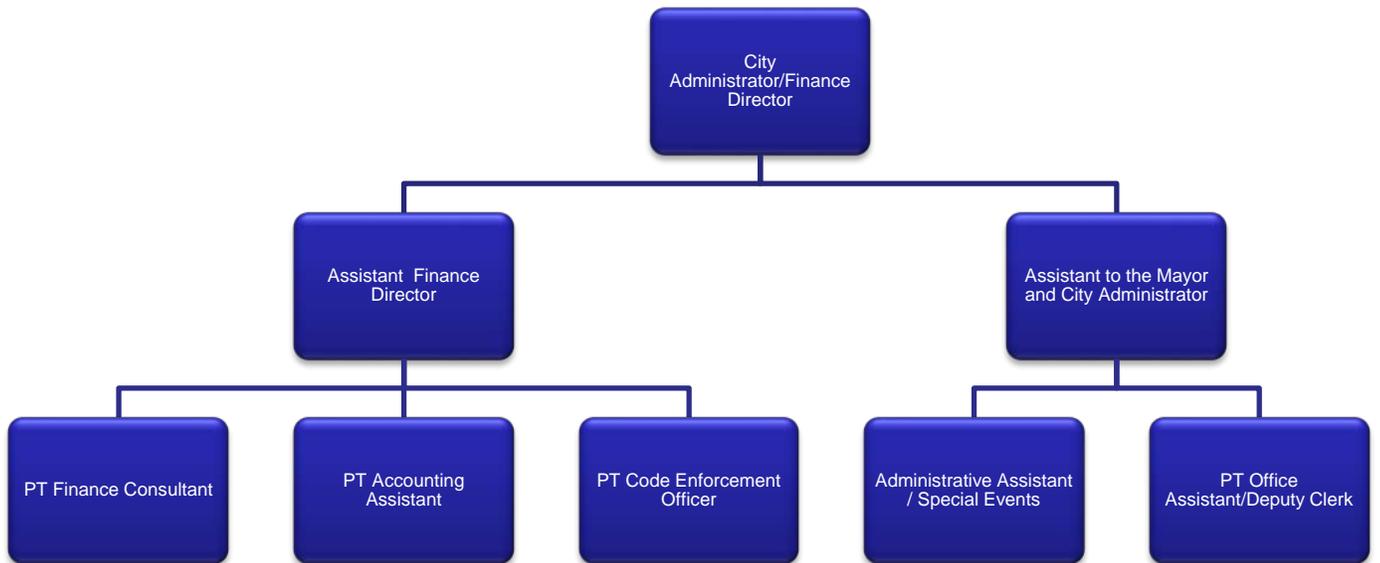
Other Personnel Benefits								
4510 - IMRF	\$ 29,928	\$ 27,812	\$ 27,229	\$ 29,247	\$ 36,165	\$ 37,069	36.1%	26.7%
4520 - FICA	\$ 19,714	\$ 20,251	\$ 20,910	\$ 22,631	\$ 26,727	\$ 27,395	31.0%	21.1%
4530 - Health Insurance	\$ 36,375	\$ 54,040	\$ 62,123	\$ 64,747	\$ 57,717	\$ 57,042	-8.2%	-11.9%
4531 - H.S.A. Contribution						\$ 11,250	DNA	DNA
4540 - Dental Insurance	\$ 2,708	\$ 3,021	\$ 3,778	\$ 4,575	\$ 3,969	\$ 3,729	-1.3%	-18.5%
4550 - Life Insurance	\$ 618	\$ 605	\$ 770	\$ 924	\$ 924	\$ 924	20.0%	0.0%
4570 - Unemployment Ins	\$ 1,063	\$ 1,851	\$ 2,307	\$ 1,633	\$ 1,633	\$ 1,633	-29.2%	0.0%
TOTAL	\$ 90,406	\$ 107,580	\$ 117,117	\$ 123,757	\$ 127,135	\$ 139,042	18.7%	12.4%

Contractual Services								
5600 - Professional/Technical	\$ 15,416	\$ 21,427	\$ 13,000	\$ 4,000	\$ 4,000	\$ 4,000	-69.2%	0.0%
5601 - Codification	\$ 7,292	\$ 5,741	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	0.0%	0.0%
5602 - Minute Transcription Svcs	\$ 3,070	\$ 2,594	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	0.0%	0.0%
5603 - Lobbying Services	\$ -	\$ 30,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	0.0%	0.0%
5604 - City Engineer	\$ -	\$ -	\$ 10,000	\$ 5,000	\$ -	\$ -	-100.0%	-100.0%
5605 - Training/Conferences	\$ 180	\$ 1,017	\$ 2,000	\$ 500	\$ 500	\$ 500	-75.0%	0.0%
5610 - Membership/Assoc Fees	\$ 11,969	\$ 11,274	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	0.0%	0.0%
5615 - Meetings	\$ 892	\$ 1,249	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	-33.3%	0.0%
5625 - Terrace Leaves Newsletter	\$ 17,830	\$ 19,003	\$ 20,000	\$ 20,000	\$ 20,700	\$ 20,700	3.5%	3.5%
5650 - Physical Exams	\$ 40	\$ 50	\$ 300	\$ 300	\$ -	\$ -	-100.0%	-100.0%
5651 - Employee Assistance Program	\$ 2,973	\$ 3,373	\$ 3,570	\$ 3,570	\$ 3,677	\$ 3,677	3.0%	3.0%
5655 - Equipment Lease & Rental	\$ 546	\$ 752	\$ 550	\$ 550	\$ 760	\$ 760	38.2%	38.2%
5660 - Equipment Maint & Repair	\$ 2,949	\$ 4,112	\$ 4,000	\$ 4,100	\$ 4,100	\$ 4,100	2.5%	0.0%
5663 - Vehicle Maint. & Repair	\$ 6	\$ -	\$ 1,000	\$ 140	\$ 1,000	\$ 1,000	0.0%	614.3%
5665 - Telephone Service	\$ 6,905	\$ 8,389	\$ 8,000	\$ 9,000	\$ 8,000	\$ 8,000	0.0%	-11.1%
5668 - Communications	\$ 990	\$ 977	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	50.0%	0.0%
5670 - Travel Expense	\$ 22	\$ -	\$ 100	\$ -	\$ -	\$ -	-100.0%	DNA
5671 - General Legal Services	\$ 109,520	\$ 81,204	\$ 110,000	\$ 85,000	\$ 85,000	\$ 85,000	-22.7%	0.0%
5672 - Prosecutions	\$ 60,101	\$ 65,363	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	0.0%	0.0%
5673 - Litigation	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	DNA
5674 - Labor Relations	\$ 85,200	\$ 2,550	\$ 60,000	\$ 15,000	\$ 3,000	\$ 3,000	-95.0%	-80.0%
5675 - Admin Hearing Services	\$ 9,121	\$ 6,232	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	0.0%	0.0%
5677 - Contingency	\$ 11,836	\$ 37,998	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	0.0%	DNA
5700 - Public Information	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0.0%	0.0%

**CITY OF OAKBROOK TERRACE
EXECUTIVE MANAGEMENT (INCLUDES SPECIAL EVENTS)
2015/2016 BUDGET
01-01**

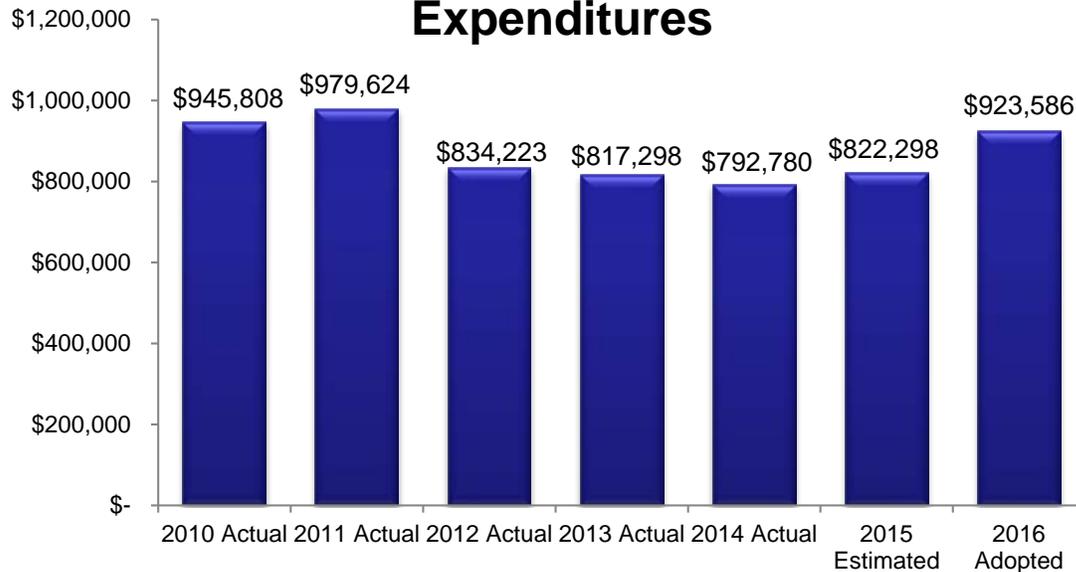
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Contractual Services Continued								
5780 - Special Events Programming	\$ 11,402	\$ 10,063	\$ 12,150	\$ 12,150	\$ 11,000	\$ 11,000	-9.5%	-9.5%
5781- July 4th	\$ 56,580	\$ 58,584	\$ 65,000	\$ 64,800	\$ 60,000	\$ 60,000	-7.7%	-7.4%
5785 - Library Services	\$ 28,271	\$ 20,946	\$ 29,119	\$ 25,000	\$ 25,000	\$ 25,000	-14.1%	0.0%
TOTAL	\$ 443,611	\$ 393,896	\$ 522,589	\$ 387,910	\$ 410,537	\$ 410,537	-21.4%	5.8%
Commodities								
6110 - Books & Publications	\$ 1,914	\$ 680	\$ 700	\$ 900	\$ 900	\$ 900	28.6%	0.0%
6120 - Office Supplies	\$ 797	\$ 1,507	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	0.0%	0.0%
6125- Office Furniture	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ -	DNA	-100.0%
6130 - Supplies	\$ 5,156	\$ 4,218	\$ 4,100	\$ 5,500	\$ 4,200	\$ 4,200	2.4%	-23.6%
6151 - Hardware	\$ -	\$ 1,151	\$ 3,000	\$ 2,200	\$ -	\$ -	-100.0%	-100.0%
6165 - Recognition	\$ 1,413	\$ 749	\$ 1,500	\$ 2,000	\$ 1,500	\$ 1,500	0.0%	-25.0%
6170 - Postage	\$ 908	\$ 767	\$ 1,525	\$ 1,500	\$ 1,500	\$ 1,500	-1.6%	0.0%
TOTAL	\$ 10,188	\$ 9,072	\$ 12,825	\$ 14,800	\$ 10,100	\$ 10,100	-21.2%	-31.8%
TOTAL	\$ 817,299	\$ 792,780	\$ 931,729	\$ 822,298	\$ 904,746	\$ 923,586	-0.9%	12.3%

Administration / Finance Departments
Organization Chart
Fiscal Year Ended April 30, 2016

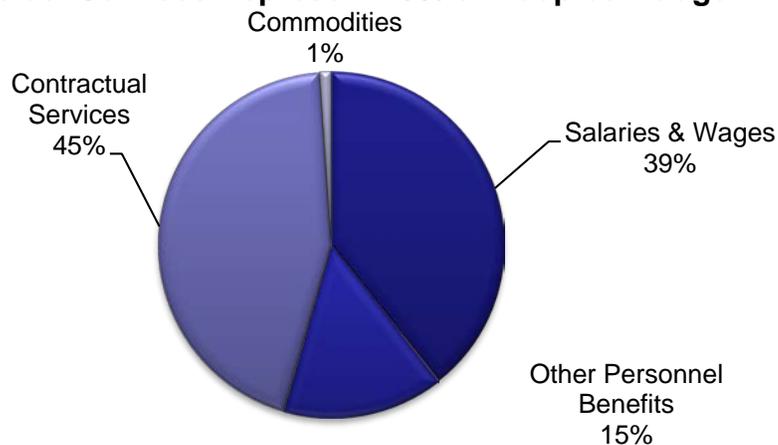


Executive Management

Executive Management Historical Expenditures



Contractual Services Represent 45% of Adopted Budget



In an effort to reduce redundancies and simplify the budget, the Executive Management budget now includes Special Events. The FY 2016 Executive Management budget increased by \$101,288 or 12% from the FY 2015 estimate. This increase is due to higher salaries, benefits, and contractual services for FY 2016.

EXECUTIVE MANAGEMENT DEPARTMENT (NOW INCLUDES SPECIAL EVENTS)

MISSION STATEMENT

The Executive Management Department's mission is to provide the Mayor and City Council with the information needed to make policy decisions, manage staff in an efficient and cost-effective implementation of those policies, and to facilitate communication between the city government, its residents, and others who have contact with the City. The mission also includes coordinating and managing the recruitment, employment, development and retention of the highest quality personnel within the financial resources available. For FY 2016 and thereafter, the Executive Management budget includes Special Events. The mission of the Special Events budget is to provide enjoyable, cost effective special events for the community.

GOALS

To research and make recommendations on matters of public policy requiring action by the City Council. To implement the policies of the Mayor and City Council as set forth in the resolutions and ordinances adopted throughout the year. To provide overall direction and support to department heads and senior staff in carrying out city services and programs. To develop, implement and work all special events in the community.

FY 2014-2015 ACCOMPLISHMENTS

1. Continually updated the Council on the progress of the 2013-2015 Goals and Objectives Plan.
2. Prepared over \$8.1 million in trade and material contracts for the new Police Station - **Level 1 Goal #1.8.**
3. Supervised the July 4th festivities including the provision of 688 consumed meals, bingo, fireworks, concert, inflatables, and variety artists.
4. Worked with developers to bring seven (7) new restaurants to the City including: Millhurst Charhouse and Banquets (opened May 2014), Trugurt Yogurt (opened August 2014), U-build Pizza and Trugurt Yogurt (opened August 2014), The Remedy Pub (opened August 2014), Butterfield's Pancake House (opened December 2014), Specialty's Café & Bakery (opening in 2015), and Twin Peaks (opening in 2015) – **Level 1 Goal #1.1.**
5. Approved a City Administrator Agreement.



6. Successfully negotiated the FOP Contract for a three (3) period beginning May 1, 2014 and ending April 30, 2017.
7. Worked on updating the Personnel Policy and combining the Personnel and Administrative Policies into one (1) cohesive document – **Level 3 Goal**.
8. Researched alternatives for the City's health insurance program and selected a high deductible plan with a health savings accounts beginning April 1, 2015. This new plan should reduce the City's future Cadillac tax liability.
9. Negotiated and locked in rates for two (2) years with a new carrier for dental, life, and vision insurance with annual savings of \$6,000.
10. Oversaw the removal of the ComEd light poles.
11. Received \$19,550 in corporate sponsorships for the July 4th activities.
12. Coordinated the Holiday Party with 79 children attending.
13. Organized the elected official, commission member, and employee holiday party held at Drury Lane.
14. Organized the spring kite fly and egg hunt.
15. Assisted in the publication of the City's newsletter, *Terrace Leaves*, which was published six (6) times during the year.
16. Closely monitored the class-action lawsuit against the on-line travel companies for failing to pay the correct amount of hotel taxes to the City.
17. Continue to work with the City's lobbyist, who secured a \$70,000 curb and gutter grant for the City- **Level 2 Goal**.
18. Monitored the development of the Oakbrook Terrace Square Shopping Center- **Level 1 Goal #1.3**.

FY 2015-2016 OBJECTIVES

- To prepare and recommend an annual operating budget to be adopted prior to May 1st of each year, and to administer the approved expenditure operating and capital plans throughout the fiscal year.
- To provide monthly financial summaries to the Mayor, City Council and staff.
- To provide staff support and professional expertise to the City Council, any ad hoc or permanent City Council committees when created and other advisory boards and commissions as needed.
- To coordinate and supervise all City general legal, litigation, and legislative consulting assistance.
- To prepare the City Council meeting agendas and provide the information and materials necessary for appropriate review and action as required by the City Council.
- To continue to serve the City by active participation in intergovernmental groups and agencies such as the DuPage Mayors and Managers Conference (DMMC), West Central Municipal Conference (WCMC), Illinois Municipal League (IML), and the Metropolitan Mayors Caucus.

- To continue to serve the City by active participation in business, commercial, tourism, and economic development promotional agencies such as the Greater Oak Brook Chamber Of Commerce (GOCC) and the DuPage Convention and Visitors Bureau (DCVB).
- To review periodically the City's compensation policies and practices to ensure they remain competitive and recommend periodic adjustments as deemed necessary.
- To successfully conduct collective negotiations when necessary and appropriate.
- To respond in a timely and effective manner to citizen contacts and inquiries about city policies, programs, and services.
- To continue to clarify City policies by adopting administrative procedures to provide consistency to employees. Make periodic reviews of the City's Personnel and Administrative Policy.
- To supervise, support and assist the Building and Zoning Administrator and consulting services providers in the review of the proposed residential and commercial developments in the City.
- To determine departmental training needs and secure resources to maintain a well-trained, educated staff.
- Set out purchasing rules and regulations for all City departments.
- Gather information for the *Terrace Leaves*, Cable Channel, and the Oakbrook Terrace Web Page. Schedule volunteers to help with different community events. Make contacts at businesses to gain volunteers.
- Coordinate the planning of all City special events including the July 4th Celebration, Children's Holiday Party, Business Grand Openings, City Wide Garage Sale, Children's Spring Egg Hunt and Kite Fly, and the Employee and Elected Officials Holiday Party.



EXECUTIVE MANAGEMENT DEPARTMENT

Fiscal Year 2015-2016 Budget Proposal

The Executive Management Department's budget request for FY 2016 is \$904,746. The proposed budget increased \$111,966 compared to the FY 2014 actual. The Executive Management budget now includes Special Events.

The FY 2016 budget is 10% or \$82,448 higher than the current year estimate of \$822,298 due to the following reasons.

1. Salaries increased by \$61,144 and benefits increased by \$3,378 because of the newly created position, Assistant to the Mayor and Administrator.
2. Contractual services increased by \$22,267 due to higher amounts budgeted for litigation and contingency purposes, whereas in the current year no expenditures are projected.

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Estimated	FY 2016 Estimated	Total
July 4th Sponsorship Revenue	\$ 17,000	\$ 17,000	\$ 21,950	\$ 19,550	\$ 20,000	\$ 95,500



	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Adopt.
Salaries	348,000	372,622	396,056	365,454	427,903	334,088	273,095	282,232	295,831	363,907

NARRATIVE REPORT

Department:	Executive Management (includes Special Events)	Date:	December 2014
Activity:	01-01	Prepared By:	Amy Marrero

Object Number	Narrative	Adopted
4110	Full-Time	\$253,048
	The budgeted amount represents the salary for the City Administrator, the Assistant to the Mayor and City Administrator, and the Administrative Assistant/Special Events Coordinator. The increase is due to the new Assistant position.	
4130	Part-Time Regular	\$31,159
	The part-time pay for the Deputy Clerk/Office Assistant is expensed here.	
4140	Part-time Other	\$69,500
	Budgeted amount includes the Mayor's annual salary and liquor commission salary for a combined total of \$34,000; the six (6) Aldermen's annual salaries at \$30,000 and the Clerk's annual salary of \$5,000. The Clerk's certification fee of \$500 is also budgeted here.	
4151	Police-Special Events	\$3,500
	Budgeted amount includes all salary related costs for the Police Department in regards to working the City's Special Events.	
4155	Public Services – Special Events	\$3,100
	Budgeted amount includes all salary related costs for the Public Services Department in regards to working the City's Special Events.	
4156	Sick Pay Incentive	\$2,600
	Requested amount funds the City's incentive program for all eligible employees.	
4157	Admin – Special Events	\$1,000
	Budgeted amount includes all salary related costs for the Administrative Department in regards to working the City's Special Events	
4500	Other Personnel Benefits	\$139,042
	These benefits include IMRF, FICA, unemployment insurance and insurance for life, dental, health for eligible persons. The increase is attributable to an additional employee, namely the Assistant to the Mayor and Administrator.	

NARRATIVE REPORT

Department: Executive Management (includes Special Events) **Date:** December 2014

Activity: 01-01 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
5600	Professional & Technical Services	\$4,000
	Miscellaneous services if needed. Decrease in line item is due to allocating engineering costs to the department the project is associated with.	
5601	Codification	\$8,000
	Annual fee to update the municipal code.	
5602	Minute Transcription Services	\$2,800
	Budgeted amount is for transcribing City Council minutes.	
5603	Lobbying Services	\$36,000
	The City hired a lobbyist beginning in July of 2013 at a rate of \$3,000 per month.	
5610	Membership & Association Fees	\$12,500
	Membership in professional organizations for the City Administrator and the City including: International City/County Management Association (ICMA), Illinois Municipal League (IML), Illinois Public Employer Labor Relations Association (IPELRA), National Public Employers Labor Relations Association (NPELRA), Illinois City/County Management Association (ILCMA), DuPage Mayors and Managers Conference (DMMC), West Central Municipal Conference (WCWC) Metropolitan Mayors Caucus, Chicago Metropolitan Agency for Planning (CMAP), and Public Salary.com. In addition, a donation to the DuPage Senior Citizens Council for meals on wheels for certain City residents is also budgeted here (\$1,500).	
5615	Meetings	\$1,000
	Requested amount is for attendance at various local, regional, and state meetings for the City Administrator, Administrative staff, and Elected Officials.	
5625	Terrace Leaves Newsletter	\$20,700
	Bi-monthly publication, printing and mailing preparation for the six (6) page <i>Terrace Leaves</i> at an estimated cost of \$2,994 each issue for a total of \$17,964, plus bulk mail cost of \$2,736.	
5651	Employee Assistance Program	\$3,677
	The budgeted amount covers this benefit for all non-union employees and reflects a 3% increase.	

NARRATIVE REPORT

Department: Executive Management (includes Special Events) **Date:** December 2014

Activity: 01-01 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
5660	Equipment Maintenance & Repair	\$4,100
	Department's share of the telephone system maintenance contract and copier machine use and maintenance.	
5663	Vehicle Maintenance & Repair	\$1,000
	Requested funds maintain the Executive Management's pooled vehicle.	
5665	Telephone Service	\$8,000
	This figure is the calculated split between all City departments for telephone system charges.	
5668	Communications	\$1,500
	Budgeted amount is for the City Administrator and the Assistant To The Mayor and City Administrator's cell phones.	
5671	General Legal Service	\$85,000
	Budgeted figure is for the fees from the Office of the City Attorney and any other general legal service costs. This line item decreased because Administrative staff is creating more ordinances and resolutions in-house, as opposed to relying on City Attorney.	
5672	Prosecutions	\$70,000
	The amount reflects both regular prosecutions and the in-house DUI prosecution of offenses which began in FY 2013.	
5673	Litigation	\$30,000
	Budget figure is for the fees from the Office of the City Attorney and any other legal firms supplying litigation services.	
5674	Labor Relations	\$3,000
	Since the FOP contract was awarded in FY 2015, this line item can be significantly reduced to cover personnel related legal costs.	
5675	Administrative Hearing Services	\$6,000
	Fees provide for an administrative hearing officer required for violations of the towing ordinance and business license violations.	
5677	Contingency	\$15,000
	This account is established as a contingency for unforeseen or emergency expenditures.	

NARRATIVE REPORT

Department:	Executive Management (includes Special Events)	Date:	December 2014
Activity:	01-01	Prepared By:	Amy Marrero

Object Number	Narrative	Adopted
5700	Public Information	\$1,000
	Budgeted figure includes the City's hosting fees for the City's website (\$500), the City's e-mail service host (\$200), and miscellaneous costs (\$300).	
5780	Special Events Programming	\$11,000
	The requested amount provides funds for the various holiday and special events that occur throughout the year including:	
	Employee Holiday Party \$2,600	
	Garage Sale 600	
	Childrens Holiday Party 6,100	
	Halloween Donation 500	
	Easter Program <u>1,200</u>	
	\$11,000	
5781	July 4 th Programming	\$60,000
	Fireworks 20,000	
	Catering 19,550	
	Production Costs 8,000	
	Table, Chair, & Tent Rental 3,600	
	Variety Artists 2,500	
	Band Fees 2,500	
	Golf Carts (free for FY 2016 only) 0	
	July 4th Ads 850	
	Generator Rental 700	
	Sponsor Banners, Plaques, Frames 700	
	Clean Sweep 600	
	Bingo 500	
	Ticket Pricing <u>500</u>	
	60,000	
5785	Library Services	\$25,000
	Gross cost for Oakbrook Terrace residents to use the Villa Park Public Library. Household pays 20% of the library rate.	

NARRATIVE REPORT

Department: Executive Management (includes Special Events) **Date:** December 2014
Activity: 01-01 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
6165	Recognition	\$1,500
	This line item funds employee career milestone awards, retirement plaques, and commemoration of events.	
6170	Postage	\$1,500
	Department's share of postage, plus overnight and bulk mailing.	

Police Department

CITY OF OAKBROOK TERRACE
POLICE DEPARTMENT
2015/2016 BUDGET
01-02

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Salaries & Wages	1,945,213	\$ 2,085,445	\$ 2,255,683	\$ 2,160,079	\$ 2,372,309	\$ 2,385,657	5.8%	10.4%
Other Personnel Benefits	988,070	\$ 1,202,384	\$ 1,448,936	\$ 1,463,928	\$ 1,617,920	\$ 1,629,632	12.5%	11.3%
Contractual Services	298,937	\$ 301,218	\$ 318,687	\$ 316,400	\$ 329,798	\$ 329,798	3.5%	4.2%
Commodities	138,486	\$ 163,224	\$ 104,700	\$ 150,478	\$ 95,600	\$ 95,600	-8.7%	-36.5%
Capital Expenditures	13,028	\$ 13,154	\$ 61,308	\$ 8,943	\$ 71,054	\$ 71,054	15.9%	694.5%
DEPARTMENT TOTAL	3,383,734	\$ 3,765,424	\$ 4,189,314	\$ 4,099,828	\$ 4,486,681	\$ 4,511,741	7.7%	10.0%

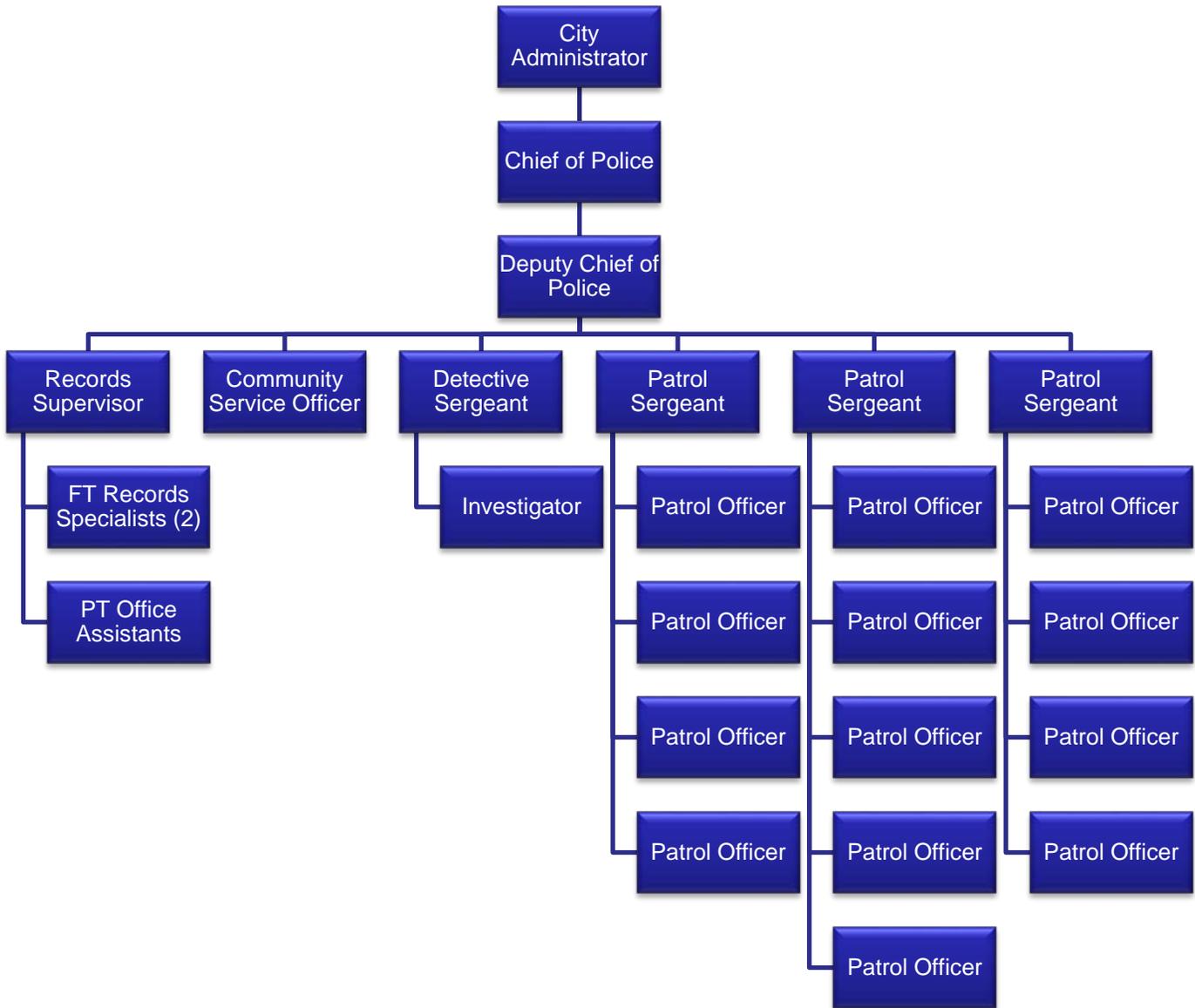
Salaries & Wages								
4110-01 - Full-time Administrative	268,448	\$ 349,691	\$ 443,957	\$ 424,000	\$ 448,249	\$ 459,455	3.5%	8.4%
4110-02 - Full-time Sergeants	293,422	\$ 286,819	\$ 299,475	\$ 283,000	\$ 310,116	\$ 310,116	3.6%	9.6%
4110-03 - Full-time Patrol Officers	978,120	\$ 949,980	\$ 998,335	\$ 942,000	\$ 1,070,100	\$ 1,070,100	7.2%	13.6%
4110-04 - Full-time Investigations	108,724	\$ 181,480	\$ 188,481	\$ 190,000	\$ 196,395	\$ 196,395	4.2%	3.4%
4111-02 - Court Stand-by Sgts	-	\$ 451	\$ 2,366	\$ 1,700	\$ 2,416	\$ 2,416	2.1%	42.1%
4111-03 - Court Stand-by Patrol	-	\$ 5,357	\$ 7,462	\$ 10,300	\$ 8,242	\$ 8,242	10.5%	-20.0%
4111-04 - Court Stand-by Invest	-	\$ 239	\$ 2,175	\$ 450	\$ 2,266	\$ 2,266	4.2%	403.6%
4120-01 - Overtime Administrative	4,411	\$ 3,365	\$ 6,481	\$ 4,400	\$ 3,304	\$ 3,387	-47.7%	-23.0%
4120-02 - Overtime Sergeants	28,060	\$ 19,627	\$ 19,200	\$ 24,000	\$ 20,111	\$ 20,111	4.7%	-16.2%
4120-03 - Overtime Patrol Officers	78,280	\$ 100,730	\$ 57,024	\$ 77,000	\$ 73,753	\$ 73,753	29.3%	-4.2%
4120-04 - Overtime Investigations	5,799	\$ 8,717	\$ 20,519	\$ 10,200	\$ 11,480	\$ 11,480	-44.1%	12.5%
4130 - Part-time Regular	86,285	\$ 88,355	\$ 80,140	\$ 88,000	\$ 82,357	\$ 84,416	5.3%	-4.1%
4150-02 - Court Time Sergeants	4,129	\$ 5,540	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	0.0%	0.0%
4150-03 - Court Time Patrol Off.	36,788	\$ 34,000	\$ 56,852	\$ 40,000	\$ 56,291	\$ 56,291	-1.0%	40.7%
4150-04 - Court Time Investigations	214	\$ 531	\$ 1,490	\$ 400	\$ 1,566	\$ 1,566	5.1%	291.5%
4156 - Police Power Test Incentive	3,400	\$ -	\$ 3,600	\$ -	\$ -	\$ -	-100.0%	DNA
4160-02 - Holiday Pay Sergeants	12,478	\$ 10,221	\$ 16,126	\$ 15,600	\$ 17,027	\$ 17,027	5.6%	9.1%
4160-03 - Holiday Pay Patrol Off.	33,597	\$ 28,076	\$ 29,312	\$ 27,286	\$ 30,640	\$ 30,640	4.5%	12.3%
4160-04 - Holiday Pay Investigations	807	\$ 6,315	\$ 7,974	\$ 7,000	\$ 8,309	\$ 8,309	4.2%	18.7%
4170-01 - Vacation Buy Back Admn	2,251	\$ -	\$ 2,324	\$ 2,353	\$ 2,353	\$ 2,353	1.2%	0.0%
4170-02 - Vacation Buy Back Sergts	-	\$ -	\$ 1,969	\$ 1,969	\$ 2,014	\$ 2,014	2.3%	2.3%
4170-03 - Vacation Buy Back Patrol	-	\$ 4,413	\$ 3,109	\$ 3,109	\$ 3,434	\$ 3,434	10.5%	10.5%
4170-04 - Vacation Buy Back Invest	-	\$ 1,540	\$ 1,812	\$ 1,812	\$ 1,888	\$ 1,888	4.2%	4.2%
4171 - Sick Leave Buyback	-	\$ -	\$ -	\$ -	\$ 14,498	\$ 14,498	DNA	DNA
TOTAL	1,945,213	\$ 2,085,445	\$ 2,255,683	\$ 2,160,079	\$ 2,372,309	\$ 2,385,657	5.8%	10.4%

Other Personnel Benefits								
4510 - IMRF	22,350	\$ 24,262	\$ 32,124	\$ 30,870	\$ 31,791	\$ 32,586	1.4%	5.6%
4520-01 FICA Administrative	26,660	\$ 32,354	\$ 40,560	\$ 39,505	\$ 40,844	\$ 41,865	3.2%	6.0%
4520-02 FICA Sergeants	24,712	\$ 23,339	\$ 26,365	\$ 25,380	\$ 28,434	\$ 28,434	7.8%	12.0%
4520-03 FICA Patrol Officers	84,794	\$ 81,746	\$ 88,135	\$ 84,127	\$ 95,048	\$ 95,048	7.8%	13.0%
4520-04 FICA Investigations	9,162	\$ 14,526	\$ 17,018	\$ 16,054	\$ 16,976	\$ 16,976	-0.2%	5.7%
4530-01 Health Ins. Administrative	46,482	\$ 77,814	\$ 94,138	\$ 108,000	\$ 95,962	\$ 91,608	-2.7%	-15.2%
4531-01 - H.S.A. Contrib Admin.	-	\$ -	\$ -	\$ -	\$ -	\$ 20,150	DNA	DNA
4531 - 02 H.S.A. Contrib. Union	-	\$ -	\$ -	\$ -	\$ 60,320	\$ 67,500	DNA	DNA
4535-02 Health/Dental Sergeants	58,194	\$ 69,119	\$ 84,578	\$ 74,000	\$ 60,558	\$ 66,382	-21.5%	-10.3%
4535-03 Health/Dental Patrol	169,068	\$ 219,989	\$ 234,685	\$ 252,000	\$ 208,957	\$ 202,512	-13.7%	-19.6%
4535-04 Health/Dental Invest	8,892	\$ 31,412	\$ 32,678	\$ 32,678	\$ 34,166	\$ 22,188	-32.1%	-32.1%
4535-05 Health Insurance OPEB	8,444	\$ 12,235	\$ 13,400	\$ 13,400	\$ 9,000	\$ 9,000	-32.8%	-32.8%
4540-01 Dental Ins. Administrative	3,950	\$ 5,061	\$ 4,441	\$ 7,100	\$ 6,771	\$ 6,291	41.7%	-11.4%
4550-01 Life Ins. Administrative	813	\$ 1,030	\$ 1,471	\$ 1,471	\$ 1,495	\$ 1,495	1.6%	1.6%
4550-02 Life Ins. Sergeants	874	\$ 867	\$ 1,005	\$ 1,005	\$ 1,042	\$ 1,042	3.6%	3.6%
4550-03 Life Ins. Patrol Officers	2,683	\$ 2,837	\$ 3,353	\$ 3,353	\$ 3,595	\$ 3,595	7.2%	7.2%
4550-04 Life Ins. Investigations	250	\$ 546	\$ 632	\$ 632	\$ 659	\$ 659	4.2%	4.2%
4560-00 Police Pension	513,082	\$ 589,869	\$ 756,475	\$ 756,475	\$ 910,055	\$ 910,055	20.3%	20.3%
4570-01 Unemployment Ins. Adm.	2,646	\$ 5,284	\$ 7,498	\$ 7,498	\$ 4,899	\$ 4,899	-34.7%	-34.7%
4570-02 Unemployment Ins. Serg.	793	\$ 1,730	\$ 1,730	\$ 1,730	\$ 1,225	\$ 1,225	-29.2%	-29.2%
4570-03 Unemployment Ins. Patrol	3,953	\$ 7,210	\$ 7,497	\$ 7,497	\$ 5,307	\$ 5,307	-29.2%	-29.2%
4570-04 Unemployment Ins. Invest	264	\$ 1,153	\$ 1,153	\$ 1,153	\$ 816	\$ 816	-29.2%	-29.2%
TOTAL	988,070	\$ 1,202,384	\$ 1,448,936	\$ 1,463,928	\$ 1,617,920	\$ 1,629,632	12.5%	11.3%

**CITY OF OAKBROOK TERRACE
POLICE DEPARTMENT
2015/2016 BUDGET
01-02**

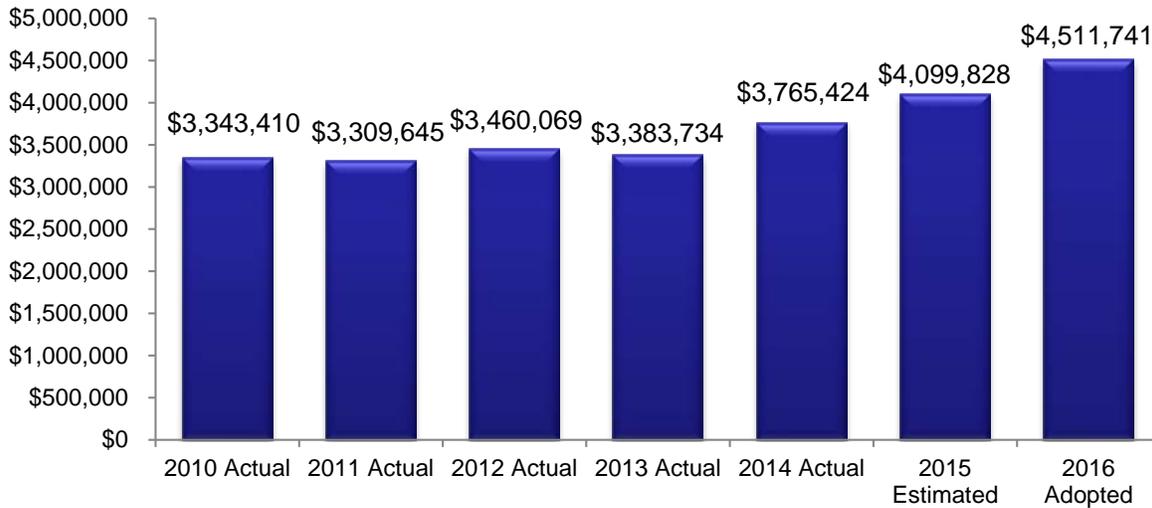
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Contractual Services								
5600 - Professional/Technical	16,515	\$ 7,675	\$ 7,550	\$ 7,550	\$ 7,800	\$ 7,800	3.3%	3.3%
5605 - Training/Conferences	5,159	\$ 6,888	\$ 7,500	\$ 7,500	\$ 11,500	\$ 11,500	53.3%	53.3%
5607 - Continuing Education	-	\$ -	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	0.0%	DNA
5610 - Membership & Association	933	\$ 620	\$ 1,200	\$ 1,200	\$ 1,500	\$ 1,500	25.0%	25.0%
5611 - Support Services	8,752	\$ 9,555	\$ 10,715	\$ 13,500	\$ 13,500	\$ 13,500	26.0%	0.0%
5615 - Meetings	209	\$ 439	\$ 1,000	\$ 500	\$ 500	\$ 500	-50.0%	0.0%
5635 - Deductible Payments	425	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	0.0%	0.0%
5650 - Physical Exams	380	\$ 220	\$ 400	\$ 400	\$ 400	\$ 400	0.0%	0.0%
5655 - Equipment Lease & Rental	425	\$ 301	\$ 501	\$ 500	\$ 500	\$ 500	-0.2%	0.0%
5660 - Equipment Maint & Repair	18,003	\$ 18,514	\$ 16,371	\$ 15,400	\$ 15,398	\$ 15,398	-5.9%	0.0%
5663 - Vehicle Maint & Repair	22,724	\$ 24,510	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	0.0%	0.0%
5665 - Telephone Service	5,751	\$ 6,541	\$ 6,400	\$ 7,300	\$ 6,400	\$ 6,400	0.0%	-12.3%
5668 - Communications	11,225	\$ 11,554	\$ 11,000	\$ 11,000	\$ 12,000	\$ 12,000	9.1%	9.1%
5670 - Travel Expense	-	\$ -	\$ 250	\$ -	\$ -	\$ -	-100.0%	DNA
5680 - DuComm	186,320	\$ 185,022	\$ 206,000	\$ 206,000	\$ 202,000	\$ 202,000	-1.9%	-1.9%
5695 - Animal Control	-	\$ -	\$ 300	\$ 150	\$ 300	\$ 300	0.0%	100.0%
5700 - Public Information	19	\$ -	\$ -	\$ -	\$ -	\$ -	DNA	DNA
5705 - Filing Fees	2,770	\$ 1,531	\$ 3,000	\$ 2,700	\$ 3,000	\$ 3,000	0.0%	11.1%
5707 - State Forfeiture	-	\$ -	\$ -	\$ 1,200	\$ 5,000	\$ 5,000	DNA	316.7%
5715 - Uniform Allowance	17,078	\$ 24,079	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	33.3%	33.3%
5720 - Printing	2,248	\$ 2,769	\$ 3,000	\$ 1,500	\$ 1,500	\$ 1,500	-50.0%	0.0%
TOTAL	298,937	\$ 301,218	\$ 318,687	\$ 316,400	\$ 329,798	\$ 329,798	3.5%	4.2%
Commodities								
6110 - Books & Publications	1,259	\$ 1,049	\$ 1,500	\$ 1,200	\$ 1,200	\$ 1,200	-20.0%	0.0%
6120 - Office Supplies	3,290	\$ 2,156	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	0.0%	0.0%
6125 - Office Furniture	-	\$ -	\$ 1,000	\$ 200	\$ -	\$ -	-100.0%	-100.0%
6126 - Towing Expenses	5,480	\$ 7,059	\$ 7,500	\$ 6,500	\$ 7,500	\$ 7,500	0.0%	15.4%
6130 - Supplies	14,089	\$ 16,424	\$ 14,000	\$ 16,000	\$ 14,000	\$ 14,000	0.0%	-12.5%
6131 - DUI Equipment	48,149	\$ 69,969	\$ 1,500	\$ 47,478	\$ 1,500	\$ 1,500	0.0%	-96.8%
6150 - Software	2,022	\$ 1,632	\$ 2,100	\$ 2,100	\$ 1,000	\$ 1,000	-52.4%	-52.4%
6151 - Hardware	3,445	\$ 1,564	\$ 1,800	\$ 9,000	\$ 2,400	\$ 2,400	33.3%	-73.3%
6170 - Postage	834	\$ 1,094	\$ 2,500	\$ 1,500	\$ 1,500	\$ 1,500	-40.0%	0.0%
6180 - Fuel	59,918	\$ 62,276	\$ 69,300	\$ 63,000	\$ 63,000	\$ 63,000	-9.1%	0.0%
TOTAL	138,486	\$ 163,224	\$ 104,700	\$ 150,478	\$ 95,600	\$ 95,600	-8.7%	-36.5%
Capital Expenditures								
7130 - Vehicles	13,028	\$ 13,154	\$ 61,308	\$ 8,943	\$ 71,054	\$ 71,054	15.9%	694.5%
TOTAL	13,028	\$ 13,154	\$ 61,308	\$ 8,943	\$ 71,054	\$ 71,054	15.9%	694.5%
TOTAL	3,383,734	\$ 3,765,424	\$ 4,189,314	\$ 4,099,828	\$ 4,486,681	\$ 4,511,741	7.7%	10.0%

Police Department
Organization Chart
Fiscal Year Ended April 30, 2016

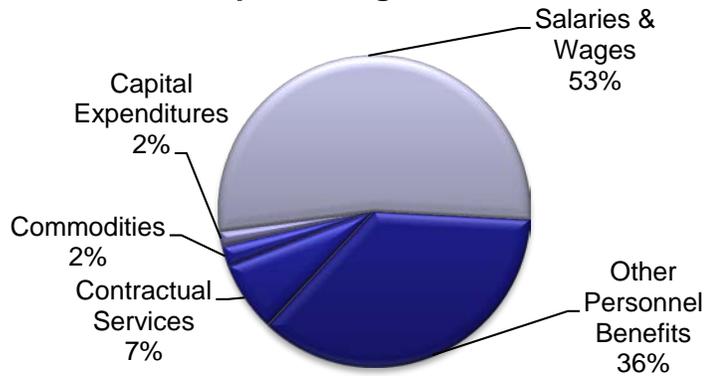


Police

Police Historical Expenditures



Salaries & Wages Represent 53% of Adopted Budget



The Police Department budget for FY 2016 is \$4,511,741 representing an increase of \$411,913 or 10% from the FY 2015 estimate. Salaries increased by 10% or \$225,578 over the FY 2015 estimate due to mandatory Police Union pay increases and the newly created Community Service Officer position. Other personnel benefits increased by \$165,704 or 11% from the current year due to a higher actuarial recommendation for the City's contribution towards the Police Pension Fund.

POLICE DEPARTMENT

MISSION STATEMENT

The Police Department's mission consists of the following: to provide essential public safety services; preserve law and order; reduce crime and its effects; aid and promote traffic safety; protect the constitutional rights of all persons; and to provide proactive and effective responses to issues of public safety in the community.

GOALS

- Establish the police force as a strong presence in the community to serve as a deterrent to and minimize the opportunity for the commission of crimes.
- To work closely with other local law enforcement agencies, while promoting cooperation and coordination with county, state, and federal officials on multi-jurisdictional matters.
- To take advantage of technological innovations when those innovations are consistent with the furtherance of the Department's mission.
- To prepare the Department to respond to possible local terrorist threats and natural disasters.



FY 2014-15 ACCOMPLISHMENTS

1. Revised and updated the Emergency Operations Plan for the City.
2. Completed a new Policy and Procedure Manual – **Staff Goal**.

3. The Police Department's state certified School Resource Officer continues to work closely with officials from School District #45 and School District #48 to ensure that the most current training and safety procedures are being practiced while conducting annual drills.
4. Continue the Child Safety Restraint Safety Program whereby the Police Department's State Certified Child Restraint Seat Officer inspects the vehicle restraint seats for current residents.
5. Continue the Lockbox Program whereby residents may place a lockbox on their door so in case of an emergency, police/fire personnel can obtain a code from DuComm to gain entry and render aid to the residents.
6. Negotiated with Fraternal Order of Police for a new 3 year contract, resulting in a substantial savings in insurance premiums.

FY 2015-16 OBJECTIVES

- Continue traffic enforcement with the Administrative Tow Enforcement Ordinance on all Class A Misdemeanor and Felony arrests.
- Maintain our working partnership with the DuPage County Major Crimes Task Force. This group is actively assisting our Detective Unit in the investigation of a 35 year old homicide.
- Maintain our working partnership with the (DuCART) DuPage County Accident Reconstruction Team Task Force to assist our community with all major accident investigations.
- Search for and participate in Local, State and Federal grants and funding opportunities to acquire equipment and services for law enforcement.
- Maintain a high level of proficiency and readiness in Homeland Security and Department of Health issues through training, planning and exercises.
- Continue to provide high visibility police patrols throughout the City with a main focus on our two local schools.
- Continue the training and education necessary to maintain the highest standards of professionalism within the Police Department.
- Continue using DUI Tech Funds to replace two high-mileage marked police cars to maintain a viable fleet of emergency response vehicles with new LED light bars.

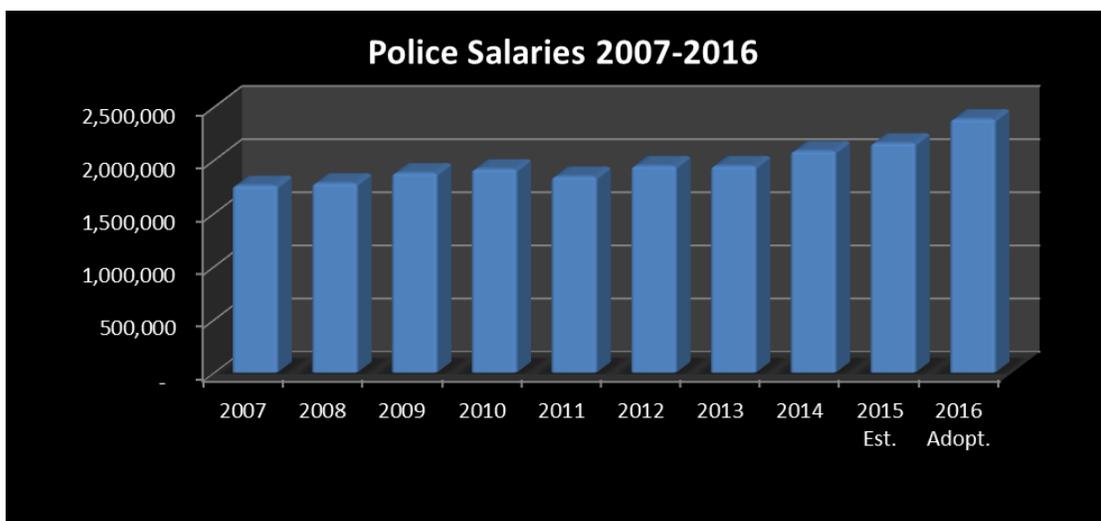
POLICE DEPARTMENT Fiscal Year 2015-2016 Budget Proposal

The Police Department budget request for FY 2016 is \$4,486,681. This is an increase of \$386,853 or 9.4% over the FY 2015 estimate and a 19% increase over the FY 2014 actual. Salaries and personnel benefits comprise 89% of the total operating budget at \$3,990,229. Salaries and benefits increased by \$366,222 over the FY 2015 estimate due to the hiring of a Community Service Officer, Police union pay increases, and higher police pension contributions. The proposed salaries also include a 4% increase for non-union employees moving up the step plan and a 1% bonus for employees at the top of the step.

FY 2016 contractual services at \$329,798 will remain on par with the FY 2015 estimate of \$316,400. Commodities are projected to decrease by 37% or \$54,878 from the current year estimate. Fuel at \$63,000 is the costliest commodities line item and is not expected to increase over the current year estimate.

The Capital Expenditure request for FY 2014 is \$71,054 for the replacement of two (2) vehicles. As with past years the vehicle replacements will be funded from the DUI Equipment fund. This account is funded with monies collected in DUI fines and is self-generating with regards to revenue. This is allowed by State Statute, so that the City can utilize this revenue to purchase equipment related to DUI. The City advertises its commitment to aggressive DUI enforcement by applying a decal announcing that the vehicles were purchased with DUI fine monies.

Police Operating Indicators	Per Calendar Year				
	2014	2013	2012	2011	2010
Accidents	423	410	400	456	400
Crime Incidents	689	834	759	846	867
Traffic Citations	3,531	4,205	3,378	3,780	4,484
Parking Citations	305	537	208	318	364
Administrative Tows	221	342	247	315	385
DUI Arrests	35	50	77	162	147
Other Traffic Arrests	365	390	260	273	323
Uninsured Motor Vehicles	565	716	544	618	182
Local Ordinance Arrests	129	165	38	98	84
Totals	6,263	7,649	5,911	6,866	7,236



	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Adopt.
Salaries	1,760,687	1,782,865	1,878,884	1,915,694	1,845,260	1,945,965	1,945,213	2,085,445	2,160,079	2,385,657

NARRATIVE REPORT

Department: Police Department **Date:** February 2015
Activity: 01-02 **Prepared By:** Chief Wayne Holakovsky

Object Number	Narrative	Adopted
4110	Full-time Salaries	\$2,036,066
	Administrative and Command Staff includes the Chief, Records Supervisor, and two Records Specialists. Unionized employees salaries are based on negotiated contract. Budgeted amount includes department staffing as follows: Administrative and Command Staff (4) - \$448,249 Sergeants (3) - \$310,116 Patrol Officers (13) - \$1,070,100 Investigations (1) Patrol Officers, and (1) Sgt - \$196,395	
4111	Court Stand-By	\$12,924
	Budgeted amount is for officer's stand-by pay before court appearances as per the contract. Sergeants - \$2,416 Patrol Officers - \$8,242 Investigations - \$2,266	
4120	Overtime	\$108,731
	Overtime is categorized by personnel sub-division: Administrative Staff - \$3,304 Sergeants - \$20,111 Patrol Officers - \$73,753 Investigations - \$11,480	
4130	Part-time Regular	\$84,416
	Part-time employees man the police desk on weekends and cover for full-time employees taking time off. Estimated hours and cost by category are: Midnight & Weekend Desk Coverage (5,024 hours) Vacation & Sick Coverage (360 hours) Holiday and Other Coverage (88 hours)	

NARRATIVE REPORT

Department: Police Department **Date:** February 2015
Activity: 01-02 **Prepared By:** Chief Wayne Holakovsky

Object Number	Narrative	Adopted
4150	Court Time	\$63,357
	Court Time includes officer's appearance in felony, misdemeanor, and traffic courts for trials and pre-trial motions. Court time is broken out by personnel divisions: Sergeants Court Appearances - \$5,500 Patrol Officers Court Appearances - \$56,291 Investigators Court Appearances - \$1,566	
4160	Holiday Pay	\$55,976
	Budgeted amount is for department personnel working paid holidays and holiday benefit by employment group: Sergeants - \$17,027 Patrol Officers - \$30,640 Investigations - \$8,309	
4170	Vacation Buy Back	\$9,689
	Union employees are entitled to sell back one week of vacation per labor agreement. Request is based on assumption of one investigator, one sergeant, and one patrol officer selling back vacation.	
4171	Sick Leave Buy Back	\$14,498
	Per the FOP Union agreement, an employee upon retirement can receive a maximum of 180 days sick leave. Currently only one employee qualifies for this benefit. The maximum number of days that can be reimbursed is 36 days (180 days X 20%).	
4500	Other Personnel Benefits	\$1,629,632
	These benefits include IMRF, FICA, and insurance for life, dental, health and unemployment.	
5600	Professional & Technical Services	\$7,800
	Hahn & Associates performs on-call social services for the Police Department (3% increase from 2014-2015 = \$7,250). Expenses for a collection service are expensed here.	

NARRATIVE REPORT

Department: Police Department **Date:** February 2015
Activity: 01-02 **Prepared By:** Chief Wayne Holakovsky

Object Number	Narrative	Adopted																								
5605	Training and Conferences	\$11,500																								
	The budgeted figure includes multi-regional training (NEMRT \$3,000 = 20 officers at \$100 each, plus \$1,000 course fees). Certified Accident Investigator (\$4,000.00). Two (2) state conferences for the Chief and Deputy Chief for training courses as mandated by the Illinois Police Training Act. In addition Homicide Investigators (\$350), Gang Officers recertification (\$250).																									
5607	Continuing Education	\$3,500																								
	Tuition reimbursement provided under terms of union contract.																									
5610	Membership & Association	\$1,500																								
	Command level, Detective, Records and Specialized Officer memberships and professional associations.																									
5611	Support Services	\$13,500																								
	<table border="0"> <tr> <td>Major Crimes Task Force</td> <td align="right">\$ 500</td> </tr> <tr> <td>DuPage Children's Center</td> <td align="right">\$ 1,000</td> </tr> <tr> <td>ETSB</td> <td align="right">\$ 2,500</td> </tr> <tr> <td>LP Police Pro,</td> <td align="right">\$ 600</td> </tr> <tr> <td>BEAST</td> <td align="right">\$ 900</td> </tr> <tr> <td>Elmhurst Range Fee</td> <td align="right">\$ 750</td> </tr> <tr> <td>Critical Reach Fee</td> <td align="right">\$ 250</td> </tr> <tr> <td>NetRMS Fee</td> <td align="right">\$ 800</td> </tr> <tr> <td>Leads On-Line</td> <td align="right">\$1,800</td> </tr> <tr> <td>DuPage County Data Processing Fee</td> <td align="right">\$ 200</td> </tr> <tr> <td>NIPAS Mobile Field Force</td> <td align="right">\$1,200</td> </tr> <tr> <td>Administrative Consulting Services</td> <td align="right">\$3,000</td> </tr> </table>	Major Crimes Task Force	\$ 500	DuPage Children's Center	\$ 1,000	ETSB	\$ 2,500	LP Police Pro,	\$ 600	BEAST	\$ 900	Elmhurst Range Fee	\$ 750	Critical Reach Fee	\$ 250	NetRMS Fee	\$ 800	Leads On-Line	\$1,800	DuPage County Data Processing Fee	\$ 200	NIPAS Mobile Field Force	\$1,200	Administrative Consulting Services	\$3,000	
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NIPAS Mobile Field Force	\$1,200																									
Administrative Consulting Services	\$3,000																									
5635	Deductible Payments	\$2,000																								
	Vehicle insurance deductibles for (4) four police vehicle accidents.																									

NARRATIVE REPORT

Department: Police Department **Date:** February 2015
Activity: 01-02 **Prepared By:** Chief Wayne Holakovsky

Object Number	Narrative	Adopted
5660	Equipment Maintenance & Repair	\$15,398
	Budgeted amount is for annual service on departmental equipment including: Office machines/Typewriters--\$200 Copy machine maintenance--\$1,000 Mercury Systems-Base radio, repeaters and console--\$4,058 Printrak/ Live Scan maintenance--\$7,500 Signscape/Star Witness Video System maintenance - \$1,500 Chicago Communications-Portable Radios-\$1,140	
5663	Vehicle Maintenance & Repair	\$23,000
	Budgeted amount includes non-warranty vehicle repairs, car washes, and battery maintenance.	
5665	Telephone Service	\$6,400
	Department's share of phone system charges plus Radio Repeater and DuComm Line.	
5668	Communication	\$12,000
	Nine (9) Verizon cellular telephones (\$4,920), and thirteen (13) cellular modem service for Mobile Data Terminals.	
5680	DuComm	\$202,000
	Budgeted figure is comprised of City's fair share for 20 officers X \$9,614 Estimated budget increase of 4.0%. Also included in this line item is a 7% increase for a municipal share of a second DuComm Communications Center	
5705	Filing Fees	\$3,000
	Processing fees, Subpoenas fees, notaries, vehicle titles and registrations, and seized vehicle title transfers.	
5707	State Forfeiture Account	\$5,000
	Budgeted amount includes monies spent on reimbursing the state for seizures	

NARRATIVE REPORT

Department: Police Department **Date:** February 2015
Activity: 01-02 **Prepared By:** Chief Wayne Holakovsky

Object Number	Narrative	Adopted
5715	Uniform Allowance	\$20,000
	Projected cost includes the following items: Uniform Replacement--\$18,200 Detective Clothing Allowance--\$1,800	
5720	Printing	\$1,500
	Printing of forms, reports, business cards, citations, parking tickets, placards, etc.	
6110	Books & Publications	\$1,200
	Purchasing of updated law books and references	
6126	Towing Expenses	\$7,500
	Budgeted line item is for all costs associated with towing expenses.	
6130	Supplies	\$14,000
	Necessary equipment for training and operations including batteries, evidence collection supplies, ammunition , targets and other range supplies, Taser supplies, flares and first aid equipment.	
6131	DUI Equipment	\$1,500
	Monies collected from DUI court fines must be used to purchase equipment for DUI enforcement and education (\$500). The request (\$1,000) for DVD disks, mouthpieces and other DUI supplies.	
6150	Software	\$1,000
	Miscellaneous software as needed	
6151	Hardware	\$2,400
	To replace outdated XP computers, in addition to replacing computers based on the 5 year computer replacement schedule	
6170	Postage	\$1,500
	Postage, UPS and Fed-Ex mailing and shipping costs.	

NARRATIVE REPORT

Department: Police Department **Date:** February 2015
Activity: 01-02 **Prepared By:** Chief Wayne Holakovsky

Object Number	Narrative	Adopted
6180	Fuel	\$63,000
	Approximately 21,000 gallons of gasoline for police vehicles based on \$3 per gallon.	
7130	Capital Vehicle	\$71,054
	Budgeted amount is for two (2) vehicles. This budgeted amount also includes complete set up for radios and lights.	

Building & Zoning

CITY OF OAKBROOK TERRACE
BUILDING & ZONING
2015/2016 BUDGET
01-03

	Actual 12/13	Actual 13/14	Budget 14/15	Estimate 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Salaries & Wages	\$ 184,168	\$ 143,822	\$ 218,428	\$ 214,944	\$ 218,938	\$ 224,254	2.7%	4.3%
Other Personnel Benefits	\$ 65,866	\$ 53,242	\$ 71,372	\$ 89,370	\$ 87,035	\$ 91,326	28.0%	2.2%
Contractual Services	\$ 94,144	\$ 117,591	\$ 131,720	\$ 125,960	\$ 133,600	\$ 133,600	1.4%	6.1%
Commodities	\$ 2,755	\$ 2,510	\$ 4,900	\$ 4,375	\$ 3,800	\$ 3,800	-22.4%	-13.1%
DEPARTMENT TOTAL	\$ 346,933	\$ 317,164	\$ 426,420	\$ 434,649	\$ 443,372	\$ 452,980	6.2%	4.2%

Salaries & Wages								
4110 - Full-time	\$ 147,502	\$ 100,957	\$ 172,222	\$ 172,224	\$ 172,224	\$ 176,530	2.5%	2.5%
4120 - Overtime	\$ 2,436	\$ 465	\$ 2,863	\$ 500	\$ 3,000	\$ 3,075	7.4%	515.0%
4130 - Part-time Regular	\$ 29,280	\$ 37,150	\$ 37,043	\$ 37,000	\$ 37,414	\$ 38,349	3.5%	3.6%
4140 - Part-time Other	\$ 4,950	\$ 5,250	\$ 6,300	\$ 5,220	\$ 6,300	\$ 6,300	0.0%	20.7%
TOTAL	\$ 184,168	\$ 143,822	\$ 218,428	\$ 214,944	\$ 218,938	\$ 224,254	2.7%	4.3%

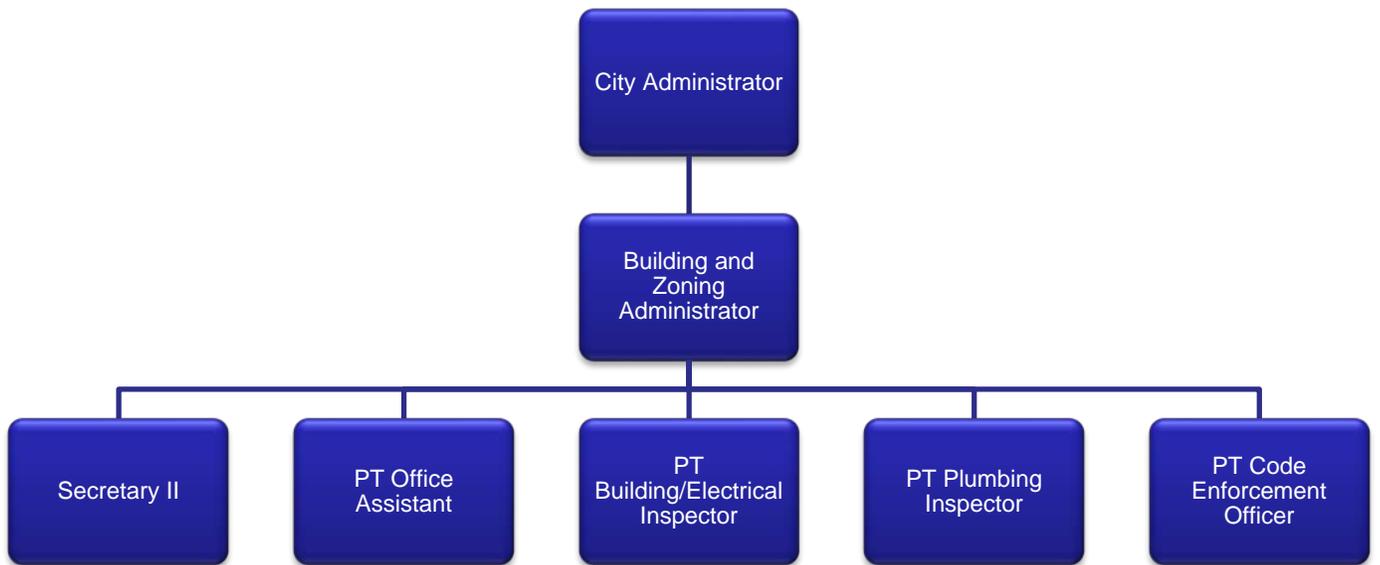
Other Personnel Benefits								
4510 - IMRF	\$ 22,676	\$ 17,674	\$ 28,114	\$ 27,516	\$ 27,444	\$ 28,130	0.1%	2.2%
4520 - FICA	\$ 13,840	\$ 10,844	\$ 16,721	\$ 16,443	\$ 16,749	\$ 17,168	2.7%	4.4%
4530 - Health Insurance	\$ 25,865	\$ 21,670	\$ 22,478	\$ 40,899	\$ 38,518	\$ 37,407	66.4%	-8.5%
4531 - H.S.A. Contribution						\$ 4,450	DNA	DNA
4540 - Dental Insurance	\$ 2,257	\$ 1,572	\$ 1,768	\$ 2,712	\$ 2,524	\$ 2,372	34.2%	-12.6%
4550 - Life Insurance	\$ 362	\$ 298	\$ 561	\$ 575	\$ 575	\$ 575	2.5%	0.0%
4570 - Unemployment Ins	\$ 866	\$ 1,185	\$ 1,730	\$ 1,225	\$ 1,225	\$ 1,225	-29.2%	0.0%
TOTAL	\$ 65,866	\$ 53,242	\$ 71,372	\$ 89,370	\$ 87,035	\$ 91,326	28.0%	2.2%

Contractual Services								
5600 - Professional/Technical	\$ 80,652	\$ 101,464	\$ 88,600	\$ 65,000	\$ 70,000	\$ 70,000	-21.0%	7.7%
5602 - Rental Inspection	\$ 2,375	\$ 1,825	\$ 3,000	\$ 1,100	\$ -	\$ -	-100.0%	-100.0%
5604 - City Engineer	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	0.0%	0.0%
5605 - Training/Conferences	\$ -	\$ 498	\$ 900	\$ 500	\$ 500	\$ 500	-44.4%	0.0%
5610 - Membership/Assoc Fees	\$ 463	\$ 463	\$ 550	\$ 550	\$ 550	\$ 550	0.0%	0.0%
5612 - Code Enforcement	\$ -	\$ -	\$ -	\$ 15,000	\$ 18,000	\$ 18,000	DNA	20.0%
5615 - Meetings	\$ -	\$ 8	\$ 100	\$ 100	\$ 100	\$ 100	0.0%	0.0%
5655 - Equipment Lease & Rental	\$ 257	\$ 322	\$ 260	\$ 260	\$ 300	\$ 300	15.4%	15.4%
5660 - Equipment Maint & Repair	\$ 1,482	\$ 1,413	\$ 1,600	\$ 1,400	\$ 1,600	\$ 1,600	0.0%	14.3%
5665 - Telephone Service	\$ 2,175	\$ 2,746	\$ 2,600	\$ 3,100	\$ 2,600	\$ 2,600	0.0%	-16.1%
5668 - Communications	\$ 293	\$ 231	\$ 250	\$ 450	\$ 450	\$ 450	80.0%	0.0%
5670 - Travel Expense	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -	-100.0%	DNA
5700 - Public Information	\$ 675	\$ 2,165	\$ 2,800	\$ 500	\$ 2,500	\$ 2,500	-10.7%	400.0%
5725 - Public Hearing Expense	\$ 5,772	\$ 6,455	\$ 6,000	\$ 13,000	\$ 12,000	\$ 12,000	100.0%	-7.7%
TOTAL	\$ 94,144	\$ 117,591	\$ 131,720	\$ 125,960	\$ 133,600	\$ 133,600	1.4%	6.1%

Commodities								
6110 - Books & Publications	\$ -	\$ -	\$ 900	\$ 100	\$ 700	\$ 700	-22.2%	600.0%
6120 - Office Supplies	\$ 627	\$ 757	\$ 1,000	\$ 1,200	\$ 1,200	\$ 1,200	20.0%	0.0%
6130 - Supplies	\$ 1,555	\$ 1,502	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	0.0%	0.0%
6151 - Hardware	\$ 220	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ -	-100.0%	-100.0%
6170 - Postage	\$ 353	\$ 251	\$ 300	\$ 375	\$ 400	\$ 400	33.3%	6.7%
TOTAL	\$ 2,755	\$ 2,510	\$ 4,900	\$ 4,375	\$ 3,800	\$ 3,800	-22.4%	-13.1%

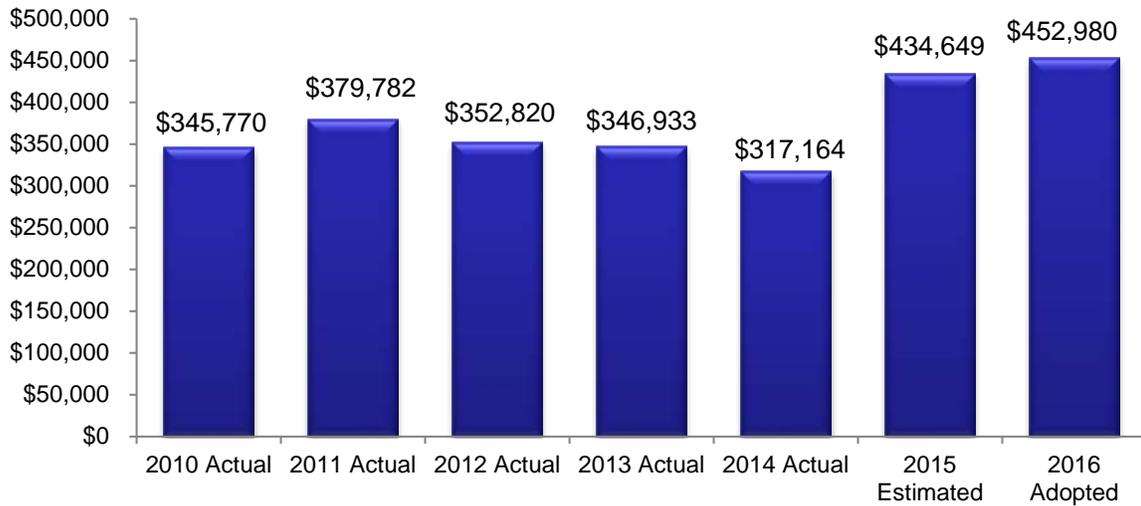
TOTAL	\$ 346,933	\$ 317,164	\$ 426,420	\$ 434,649	\$ 443,372	\$ 452,980	6.2%	4.2%
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Building and Zoning Department
Organization Chart
Fiscal Year Ended April 30, 2015

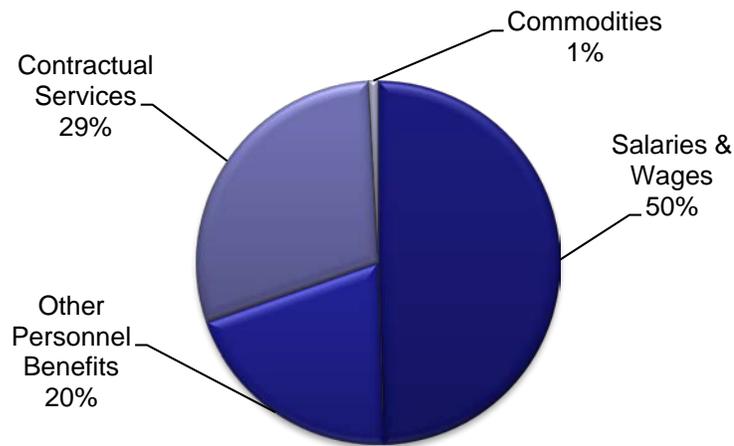


Building & Zoning

Building & Zoning Historical Expenditures



Salaries & Wages Represent 50% of Adopted Budget



The FY 2016 Building and Zoning budget increased \$18,330 or 4% from the FY 2015 estimate. Contractual services are expected to be \$7,640 higher than FY 2015 estimate because of the new residential inspection program which was instituted this past year.

BUILDING & ZONING DEPARTMENT

MISSION STATEMENT

The Building and Zoning Department's mission is to prepare and interpret the City's development codes, including the zoning, sign, subdivision, and building codes. To provide current and accurate building, zoning and property maintenance information to elected officials, the development community, and the general public.

GOALS

To interpret, apply and enforce various code requirements pursuant to local ordinances, and in accordance with the policies adopted by the City Council. To complete, maintain and update records of all building, zoning and property maintenance activities. To facilitate the development at Oakbrook Terrace Square, to continue to monitor the construction of the Terra Vista Assisted Living Facility, to monitor the construction of Specialty's Café & Bakery, and Twin Peaks, and to approve Certificates of Occupancy's for all new commercial buildings, existing commercial property alterations and interior remodeling, as well as all residential homes and additions.

FY 2014–2015 ACCOMPLISHMENTS

1. Completed the development of effective reporting systems for information regarding permit process in order to establish and achieve standards for turnaround times and customer service. Such reports include permit status and turnaround times per permit type.
2. Completed the initiative to close out permit applications that were approved, but the permits never picked up by the applicants.
3. Investigated residential and commercial property maintenance code complaints during the 2014 calendar year, worked with property owners to assure compliance.
4. Abated violation cases of tall grass and weed at various residential and commercial properties by using Public Services forces and filing a lien on the property to recover the City's expense.
5. Responded to requests for zoning verification letters.
6. Reviewed and approved business license applications to ensure that business uses are in compliance with zoning classification of property and to verify that Certificate of Occupancy's were issued for new and old businesses prior to approval of a business license.

7. Administered the development throughout the City, including large commercial office tenants, retail, and restaurants.
8. Reviewed building permits, scheduled public hearings and reviewed plans and documents for the public hearings.
9. Completed plan reviews in-house and submitted plans for new construction only to the outside consultant.

FY 2015–2016 OBJECTIVES

- To continue to recommend modifications to the building, electrical and plumbing codes as necessary. To work with the City's consultants and inspectors to determine if amendments to the codes are needed.
- To continue to recommend modifications to the zoning code as necessary.
- To continue to obtain revised zoning map, land use map, and aerial map as necessary.
- To continue to request commercial property owners to maintain landscaping throughout the City.
- To encourage architects and builders to provide adequate landscaping for commercial properties, and new homes.
- To continue to update development packets to provide various information to the general public for building permit requirements, sign permit requirements, required inspections, and public hearing documents submittal informational packet.
- To continue to monitor the Building and Zoning Department activities, and continue to enforce Building, Zoning, and Property Maintenance Codes including the rental inspection program.
- Continue to monitor the Building and Zoning Department budget.
- To continue to attend the Greater Oak Brook Chamber of Commerce meetings and the DuPage County Community Development Commission meetings as needed.
- To continue to facilitate the development at Oakbrook Terrace Square, and monitor the new construction at 1635 S. Ardmore Avenue. To monitor the construction of Specialty's Café & Bakery at 17W626 Butterfield Road, Twin Peaks at 17W744 22nd Street, and other development projects that may arise during the next fiscal year.

BUILDING AND ZONING DEPARTMENT

Fiscal Year 2015 / 2016 Budget Proposal

The FY 2016 budget request for the Building and Zoning Department is \$443,372. This represents an actual increase of 3.9% or \$16,952 from FY 2015.

Personnel Benefits increased by approximately \$16,000 over the current year due to the B&Z Secretary's health insurance being paid from the Building and Zoning Department's budget.

B & Z Operating Indicators Per FY	2014	2013	2012	2011	2010	2009	2008	2007
Building Permits Issued	280	260	274	210	193	231	228	295
Inspections Conducted	875	500	409	402	334	531	568	849
Complaints/Service Requests Responded To	171	137	30	39	42	45	42	38



	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Adopt.
Salaries	181,736	191,893	194,908	182,249	193,323	179,050	184,168	143,822	214,944	224,254

NARRATIVE REPORT

Department: Building & Zoning **Date:** October 2014
Activity: 01-03 **Prepared By:** Mihaela Dragan

Object Number	Narrative	Adopted
4110	Full-time Salaries	\$176,5630
	Budgeted amount is comprised of salary of Building & Zoning Administrator, and B&Z Secretary	
4120	Overtime	\$3,075
	Budgeted amount is for the recording secretary for the Planning & Zoning Commission meetings	
4130	Part-Time Regular	\$38,349
	This includes the salary for the Office Assistant.	
4140	Part-Time Other	\$6,300
	These are the salaries of the seven (7) members of the Planning and Zoning Commission.	
4500	Other Personnel Benefits	\$91,326
	These benefits include IMRF, FICA, and insurance for life, dental, health.	
5600	Professional & Technical Services	\$70,000
	Requested amount covers several contractual services contracts: semi-annual elevator inspections (\$11,500), planning consulting services (\$2,500), building permit plan review services (\$23,400), and contracted plumbing and building /electrical inspector (\$32,600).	
5604	City Engineer	\$25,000
	Engineering costs related to the Building & Zoning Department	
5612	Code Enforcement Officer & Rental Inspections	\$18,000
	Requested amount covers property maintenance, code enforcement inspections, services, housing inspections, and rental inspections.	
5660	Equipment Maintenance & Repair	\$1,600
	Building & Zoning's share of the telephone maintenance contract and copy charges for the Konica Minolta copier.	
5665	Telephone Service	\$2,600
	Department's share of City's telephone system charges.	

NARRATIVE REPORT

Department: Building & Zoning **Date:** October 2014
Activity: 01-03 **Prepared By:** Mihaela Dragan

Object Number	Narrative	Adopted
5700	Public Information	\$2,500
	Budgeted amount includes reproduction of the City's Comprehensive Plan, Zoning and Subdivision books, and additional zoning maps and land use maps. The reason for the increase is due to ordering new aerial maps.	
5725	Public Hearing Expense	\$12,000
	Budgeted figure based on the anticipated need for public hearings and the publishing of legal notices.	

Public Services Street Division

CITY OF OAKBROOK TERRACE
PUBLIC SERVICES DEPARTMENT - STREETS DIVISION
2015/2016 BUDGET
01-04

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Salaries & Wages	\$ 243,315	\$ 252,607	\$ 241,983	\$ 248,007	\$ 255,182	\$ 261,250	8.0%	5.3%
Other Personnel Benefits	\$ 86,579	\$ 103,039	\$ 105,143	\$ 101,517	\$ 98,097	\$ 104,795	-0.3%	3.2%
Contractual Services	\$ 129,287	\$ 139,754	\$ 177,153	\$ 162,464	\$ 132,284	\$ 132,284	-25.3%	-18.6%
Commodities	\$ 50,052	\$ 62,470	\$ 73,330	\$ 56,830	\$ 64,960	\$ 64,960	-11.4%	14.3%
DEPARTMENT TOTAL	\$ 509,233	\$ 557,870	\$ 597,609	\$ 568,818	\$ 550,523	\$ 563,289	-5.7%	-1.0%

Salaries & Wages								
4110 - Full-time	\$ 228,853	\$ 240,724	\$ 228,042	\$ 235,000	\$ 242,124	\$ 248,177	8.8%	5.6%
4120 - Overtime	\$ 537	\$ 260	\$ 1,534	\$ 600	\$ 600	\$ 615	-59.9%	2.5%
4140 - Part-time Other	\$ 13,925	\$ 11,622	\$ 12,407	\$ 12,407	\$ 12,458	\$ 12,458	0.4%	0.4%
TOTAL	\$ 243,315	\$ 252,607	\$ 241,983	\$ 248,007	\$ 255,182	\$ 261,250	8.0%	5.3%

Other Personnel Benefits								
4510 - IMRF	\$ 30,146	\$ 33,126	\$ 33,272	\$ 30,911	\$ 31,408	\$ 32,193	-3.2%	4.1%
4520 - FICA	\$ 19,415	\$ 20,184	\$ 20,154	\$ 18,973	\$ 19,521	\$ 20,009	-0.7%	5.5%
4530 - Health Insurance	\$ 32,293	\$ 43,835	\$ 45,316	\$ 45,316	\$ 41,636	\$ 40,435	-10.8%	-10.8%
4531 - H.S.A. Contribution						\$ 6,800	DNA	DNA
4540 - Dental Insurance	\$ 2,818	\$ 3,038	\$ 3,099	\$ 3,099	\$ 2,884	\$ 2,710	-12.6%	-12.6%
4550 - Life Insurance	\$ 843	\$ 882	\$ 995	\$ 912	\$ 1,015	\$ 1,015	2.1%	11.3%
4570 - Unemployment Ins	\$ 1,064	\$ 1,974	\$ 2,307	\$ 2,307	\$ 1,633	\$ 1,633	-29.2%	-29.2%
TOTAL	\$ 86,579	\$ 103,039	\$ 105,143	\$ 101,517	\$ 98,097	\$ 104,795	-0.3%	3.2%

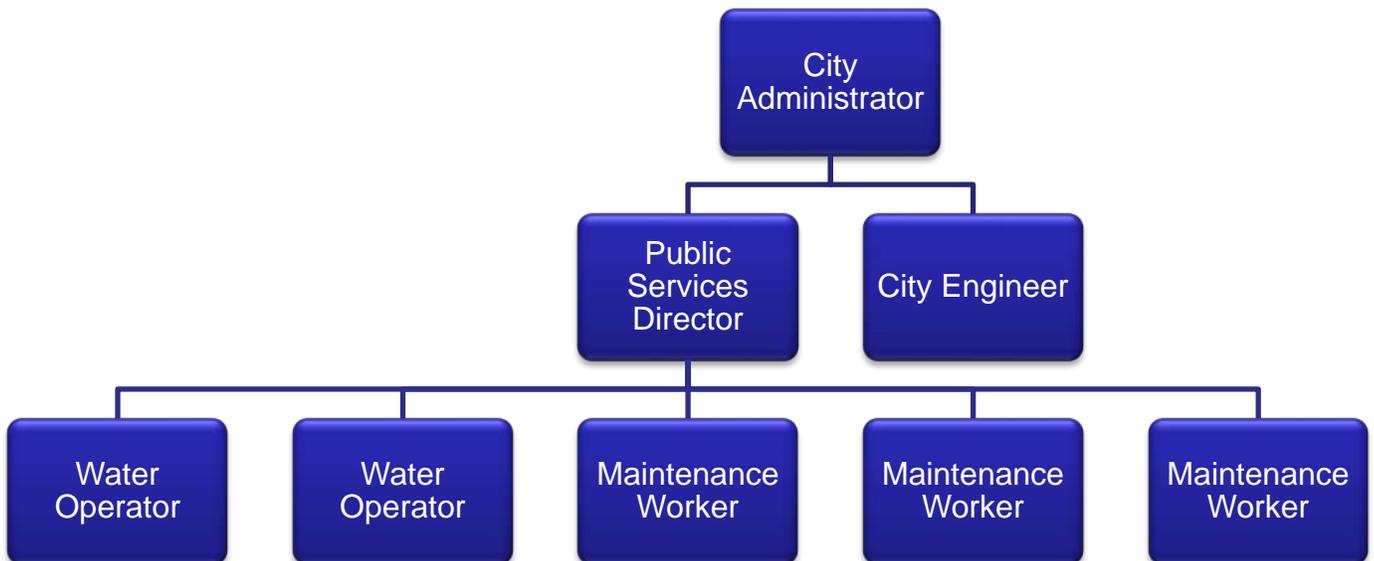
Contractual Services								
5600 - Professional & Technical	\$ 555	\$ 281	\$ 2,500	\$ 2,000	\$ 2,500	\$ 2,500	0.0%	25.0%
5604 - City Engineer	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	-100.0%	DNA
5605 - Training/Conferences	\$ 790	\$ 91	\$ 500	\$ 500	\$ 500	\$ 500	0.0%	0.0%
5610 - Membership & Association	\$ 952	\$ 314	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0.0%	0.0%
5615 - Meetings	\$ -	\$ 355	\$ 350	\$ 350	\$ 350	\$ 350	0.0%	0.0%
5635-Deductible Payments	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	0.0%	DNA
5650 - Physical Exams	\$ 140	\$ 180	\$ 500	\$ 500	\$ 500	\$ 500	0.0%	0.0%
5655 - Equipment Lease & Rental	\$ 539	\$ 322	\$ 4,000	\$ 500	\$ 500	\$ 500	-87.5%	0.0%
5660 - Equipment Maint & Repair	\$ 14,181	\$ 13,302	\$ 14,000	\$ 10,000	\$ 13,000	\$ 13,000	-7.1%	30.0%
5663 - Vehicle Maint & Repair	\$ 20,997	\$ 21,952	\$ 17,000	\$ 31,000	\$ 16,000	\$ 16,000	-5.9%	-48.4%
5665 - Telephone Service	\$ 3,293	\$ 3,901	\$ 3,400	\$ 4,700	\$ 3,400	\$ 3,400	0.0%	-27.7%
5668 - Communications	\$ 4,340	\$ 4,383	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	0.0%	0.0%
5670 - Travel Expense	\$ -	\$ -	\$ 100	\$ -	\$ 100	\$ 100	0.0%	DNA
5700 - Public Information	\$ 302	\$ 304	\$ 500	\$ 300	\$ 300	\$ 300	-40.0%	0.0%
5715 - Uniform Allowance	\$ 1,932	\$ 2,506	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	0.0%	0.0%
5740 - Mosquito Abatement	\$ 15,136	\$ 15,438	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	0.0%	0.0%
5741 - Access Easement Maint	\$ 974	\$ 994	\$ 1,003	\$ 1,014	\$ 1,034	\$ 1,034	3.1%	2.0%
5755 - Traffic Signal Maint.	\$ 2,266	\$ 2,970	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	0.0%	0.0%
5758 - Utilities	\$ 8,264	\$ 9,697	\$ 5,100	\$ 6,400	\$ 6,400	\$ 6,400	25.5%	0.0%
5760 - Street Light Maint.	\$ 13,225	\$ 13,041	\$ 39,000	\$ 13,000	\$ 15,000	\$ 15,000	-61.5%	15.4%
5763 - Street Sweeping	\$ 1,330	\$ 2,660	\$ 3,200	\$ 3,200	\$ 3,200	\$ 3,200	0.0%	0.0%
5765 - Lawn Maintenance	\$ 3,534	\$ 5,934	\$ 7,000	\$ 9,500	\$ 6,500	\$ 6,500	-7.1%	-31.6%
5766 - Tree Care	\$ 7,420	\$ 5,775	\$ 17,000	\$ 17,000	\$ 16,000	\$ 16,000	-5.9%	-5.9%
5770 - Building Maintenance	\$ 29,116	\$ 35,355	\$ 30,000	\$ 37,500	\$ 20,000	\$ 20,000	-33.3%	-46.7%
TOTAL	\$ 129,287	\$ 139,754	\$ 177,153	\$ 162,464	\$ 132,284	\$ 132,284	-25.3%	-18.6%

Commodities								
6110 - Books & Publications	\$ 15	\$ 15	\$ 350	\$ 150	\$ 350	\$ 350	0.0%	133.3%
6120 - Office Supplies	\$ 521	\$ 448	\$ 500	\$ 500	\$ 500	\$ 500	0.0%	0.0%
6130 - Supplies	\$ 8,990	\$ 10,047	\$ 13,000	\$ 10,000	\$ 13,000	\$ 13,000	0.0%	30.0%
6132 - Lawn Maint Supplies	\$ 819	\$ 426	\$ 4,000	\$ 3,600	\$ 4,000	\$ 4,000	0.0%	11.1%

CITY OF OAKBROOK TERRACE
PUBLIC SERVICES DEPARTMENT - STREETS DIVISION
2015/2016 BUDGET
01-04

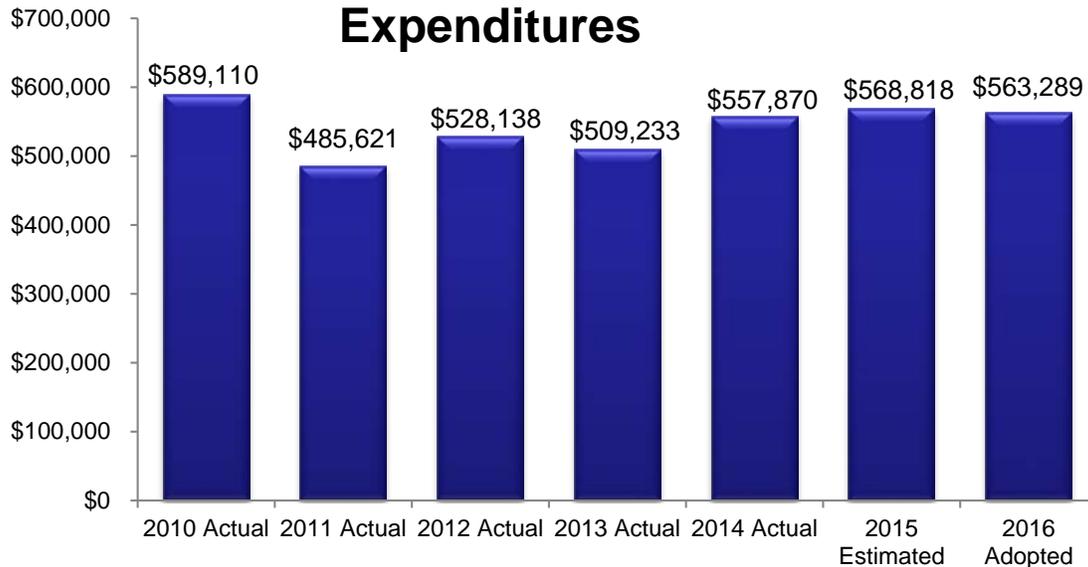
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Commodities (cont'd)								
6133 - Street Repair Materials	\$ 7,395	\$ 18,722	\$ 18,000	\$ 9,500	\$ 15,000	\$ 15,000	-16.7%	57.9%
6140 - NPDES Permit	\$ 1,000	\$ 1,650	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0.0%	0.0%
6151 - Hardware	\$ 493	\$ 1,060	\$ 600	\$ 600	\$ -	\$ -	-100.0%	-100.0%
6170 - Postage	\$ 46	\$ 11	\$ 50	\$ 20	\$ 50	\$ 50	0.0%	150.0%
6180 - Fuel	\$ 14,693	\$ 17,108	\$ 16,830	\$ 14,460	\$ 14,460	\$ 14,460	-14.1%	0.0%
6181 - Fuel Replacement Fund	\$ 5,627	\$ 5,850	\$ 7,000	\$ 7,000	\$ 4,600	\$ 4,600	-34.3%	-34.3%
6190 - Non-Capital Equipment	\$ 10,454	\$ 7,132	\$ 12,000	\$ 10,000	\$ 12,000	\$ 12,000	0.0%	20.0%
TOTAL	\$ 50,052	\$ 62,470	\$ 73,330	\$ 56,830	\$ 64,960	\$ 64,960	-11.4%	14.3%
TOTAL	509,233	557,870	597,609	568,818	550,523	563,289	-5.7%	-1.0%

Public Services Department
Organization Chart
Fiscal Year Ended April 30, 2016

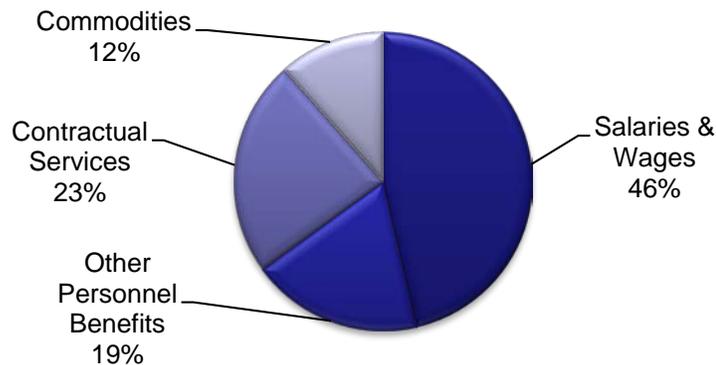


Public Services Street Division

Street Division Historical Expenditures



Salaries & Wages Represent 46% of Adopted Budget



The Public Services Department's – Street Division budget for FY 2016 is \$563,289, representing a decrease of \$5,529 or 1% from the FY 2015 estimate. Contractual services decreased by \$30,180 from the FY 2015 estimate because of a reduction in building maintenance services.

PUBLIC SERVICES DEPARTMENT

Street Division

MISSION STATEMENT

The mission of the Public Services Department is to provide quality, efficient services that meet and support the infrastructure demands of the City of Oakbrook Terrace and enhance the quality of life for our residents, businesses and visitors through the construction, operation and maintenance of a safe and productive working environment that efficiently utilizes all financial, human and material resources.

GOALS

- Build a strong and positive public image.
- Maintain Kreml Park and Buck Trail as desirable points of interest in the City.
- Maintain approximately 30 miles of storm water pipe, 400+ catch basins, 39 lane-miles of roadway, as well as our right of ways.
- Maintain all City facilities to be safe and functional.

FY 2014-2015 ACCOMPLISHMENTS

- Treated nearly all of the City streets with GSB-88, crack-filled as well as re-painted all traffic markings – ***Level 2 Goal***.
- Added curb and gutter to portions of MacArthur, Stillwell and Elm Place. Also regarded Elm Place and installed a storm basin for improved drainage of the cul-de-sac– ***Level 2 Goal***.

FY 2015-2016 OBJECTIVES

- Work closely with our City Engineers on various infrastructure improvement projects.
- Supervise and coordinate the City's street maintenance program including but not limited to, rejuvenation, crack filling and patch work as needed throughout our 39 lane-miles of roadway.
- Maintain and promote safe travels of our roadways during the winter months by utilizing effective and proper snow removal techniques.

- Perform preventative and routine maintenance on our fleet of vehicles and equipment and increase the knowledge of our fleet maintenance staff to provide more in-house repairs and maintenance.
- Monitor the specification requirements of the various agencies contracted by the City to perform duties such as Generator Maintenance, Janitorial, Landscaping, Mosquito Control, Pest Control and Tree Care.

PUBLIC SERVICE DEPARTMENT

Street Division

Fiscal Year 2015-2016 Budget Proposal

The Public Services Department's – Street Division FY 2015-2016 budget request is \$550,523. The proposed budget is 8% lower \$47,086 than the FY 2015 budget.

The proposed salaries include a 1% bonus for employees at the top of the step. All Public Services staff members are currently at the top of the step. Overtime has been increased by only \$340 from the FY 2014 actual. The FY 2015 overtime portion of the Street salaries in the amount of \$15,000 has once again been reallocated to the Motor Fuel Tax Fund for snow related duties.

Contractual Services for the proposed fiscal year decreased by nearly 25% or \$44,869 from the FY 2015 budget largely in part to a previous over estimation in energy costs of our new highly energy efficient L.E.D. street lights. Commodities decreased by 11% or \$8,370 over the current year budget due in part to the lower cost of fuel.

Public Services Street Operating Indicators	2014	2013	2012	2011	2010	2009	2008	2007
Vehicle Maintenance - General Govt. Repairs	550	542	515	416	990	812	600	652
Vehicle Maintenance - Water Dept. Repairs	158	151	147	111	202	193	73	93
Street Repairs - Tons of Asphalt Spread	40	35	25	22	20	15	26	225
Sidewalk Repairs - Cubic Yards of Concrete Poured	50	70	60	30	10	8	50	57
Snow and Ice Control/Plowed Miles	9,944	6,315	5,500	4,856	3,147	4,327	3,400	1,544
Snow and Ice Control/Salted Miles	3,860	3,000	2,500	2,428	1,600	1,950	565	62
Number of Street Signs Replaced	65	30	34	35	26	13	15	14



	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Adopted
Salaries	248,122	279,290	252,339	240,524	229,832	233,499	243,315	252,607	248,007	261,250

NARRATIVE REPORT

Department: Public Services – Street Division **Date:** November 2014
Activity: 01-04 **Prepared By:** Craig Ward

Object Number	Narrative	Adopted
4110	Full-time Salaries	\$248,177
	This account funds the salaries and wages of the Public Services Director, 50% of which is allocated in the General Fund, and 50% to the Water Fund; and three (3) Maintenance Workers. \$5,000 of salaries for snow removal is allocated to the MFT Fund.	
4120	Overtime	\$615
	Overtime funds are mostly expended in the winter months for snow and ice removal. Repercussions from storms and flooding also garners overtime use as well as emergencies. \$15,000 of overtime salaries is being allocated to MFT.	
4140	Part-time Other	\$12,458
	Two (2) seasonal employees working a maximum of 600 hours each per year. These workers are mostly utilized in the summer months; occasionally they return to work in the winter.	
4500	Other Personnel Benefits	\$104,795
	These benefits include IMRF, FICA, and insurance for life, dental, health.	
5600	Professional & Technical	\$2,500
	Miscellaneous Professional and Technical assistance expenditures for Public Service projects.	
5610	Memberships & Associations	\$1,000
	Membership dues for the APWA, Arbor and Salt Creek Workgroup	
5635	Deductible Payments	\$2,000
	Budgeted amount represents deductible payments for car repairs through the City's insurance.	
5660	Equipment Maintenance & Repair	\$13,000
	This line item funds many repairs for the Public Services Department such as garage door repairs; City Hall/Police Station Emergency Generator repairs, fire alarm and extinguisher repairs for all facilities; plow cutting edges and other equipment that would be in need of repair.	
5663	Vehicle Maintenance & Repair	\$16,000
	Request funds the maintenance and repairs for all Public Services vehicles as well as the staff pool vehicle: tire repairs, filters and batteries for Department vehicles and the staff pool vehicle. Sandblasting, prime and painting of our dump truck bodies is also included.	
5665	Telephone Service	\$3,400
	This account funds the Public Service portion of the City telephone system monthly charges.	

NARRATIVE REPORT

Department: Public Services – Street Division **Date:** November 2014
Activity: 01-04 **Prepared By:** Craig Ward

Object Number	Narrative	Adopted
5668	Communication	\$3,600
	Budgeted amount pays for four (4) Nextel telephones as well as monitoring fees for intrusion and fire alarm systems for the new public services building.	
5715	Uniform Allowance	\$2,000
	The requested amount purchases safety footwear, winter and safety apparel including jackets, shirts, pants, as well as safety vests and all other personal protective equipment for four (4) maintenance workers, and two (2) seasonal workers.	
5740	Mosquito Abatement	\$16,000
	This is the cost for a one-year contract for the City mosquito abatement program. The focus is on both nuisance mosquitoes and culex which carry the West Nile virus.	
5741	Access Easement Maintenance	\$1,034
	Costs associated with the maintenance and repair of the access drive at Anyway’s Restaurant.	
5755	Traffic Signal Maintenance	\$2,400
	Costs to maintain the City’s traffic signal	
5758	Utilities	\$6,400
	Funds cover charges for Flagg Creek Water Reclamation District, and Nicor Gas for the Public Service Building, Building and Zoning, and Police Department/City Hall.	
5760	Streetlight Maintenance	\$15,000
	Electricity charges and maintenance charges for the City’s streetlights are expensed here. (93) new LED streetlights were added to the City’s subdivision.	
5763	Street Sweeping	\$3,200
	Requested funds will pay for two (2) scheduled sweepings of City-owned streets from curb to curb at \$1,800/each.	
5765	Lawn Maintenance	\$6,500
	Mowing, trimming and bed maintenance are now performed in house. The expense is for turf chemical treatments as well as three (3) scheduled creek bank cuttings at \$1,600 each.	

NARRATIVE REPORT

Department: Public Services – Street Division **Date:** November 2014
Activity: 01-04 **Prepared By:** Craig Ward

Object Number	Narrative	Adopted
5766	Tree Care	\$16,000
	Tree planting, trimming, removal and stump grinding.	
5770	Building Maintenance	\$20,000
	The requested amount includes building services contracts such as: Janitorial Services, fire alarm/phone system, first-aid cabinet maintenance, floor mats, and other maintenance costs associated with the repair of building facilities.	
6130	Supplies	\$13,000
	This request includes paint, paper products, locksmith items, chains, rakes, brooms, scrapers, nuts, bolts, cleaning supplies, and miscellaneous tools and supplies.	
6132	Lawn Maintenance Supplies	\$4,000
	Irrigation repairs and supplies for the system at City Hall/Police Station. Fertilizer, seed, sod and dirt etc needed for maintenance and upkeep will be paid from this account.	
6133	Street Repair Materials	\$15,000
	Funds are used for residential mailbox repair, grass seed and dirt for right-of-way restoration, street patching, storm sewer repair and sign replacement.	
6140	NPDES II Permit	\$1,000
	Annual NPDES Permit costs	
6180	Fuel	\$14,460
	Approximately 2,400 gallons of regular @ \$3 per gallon and 2,200 gallons of diesel gallons at \$3.30 each.	
6181	Fuel Replacement Fund	\$4,600
	The annual cost to fund the replacement costs for the City's fuel storage and distribution system.	
6190	Non-Capital Equipment	\$12,000
	Funds are used for the purchase of any needed safety equipment (non-apparel), replacement parts, new chipper blades, chainsaws and miscellaneous tools and equipment needed.	

Tourism

**CITY OF OAKBROOK TERRACE
TOURISM DEPARTMENT
2015/16 BUDGET
01-06**

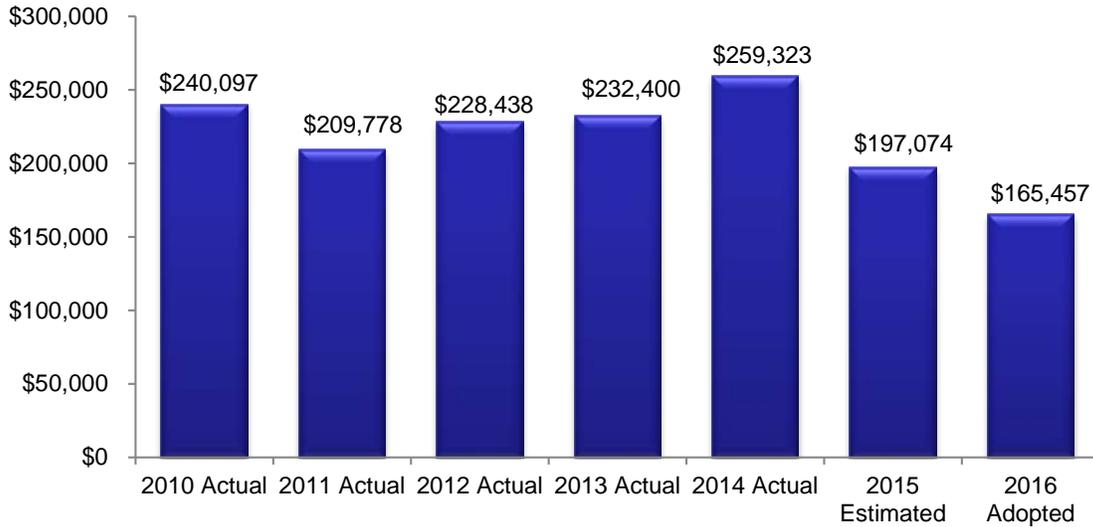
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Contractual Services	\$ 232,400	\$ 259,323	\$ 197,324	\$ 197,074	\$ 158,491	\$ 165,457	-16.1%	-16.0%
DEPARTMENT TOTAL	\$ 232,400	\$ 259,323	\$ 197,324	\$ 197,074	\$ 158,491	\$ 165,457	-16.1%	-16.0%

Contractual Services								
5610 - Membership/ Assoc Fees	\$ 49,004	\$ 59,744	\$ 55,824	\$ 55,824	\$ 57,991	\$ 58,957	5.6%	5.6%
5615 - Meetings	\$ 446	\$ 580	\$ 500	\$ 250	\$ 500	\$ 500	0.0%	100.0%
5620 - Advertising/Publication Fees	\$ 142,950	\$ 158,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	0.0%	0.0%
5780 - Special Events Chamber Supt	\$ 40,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	\$ -	-100.0%	-100.0%
5781 - OBT Historical Society Cont	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	0.0%	0.0%
TOTAL	\$ 232,400	\$ 259,323	\$ 197,324	\$ 197,074	\$ 158,491	\$ 165,457	-16.1%	-16.0%

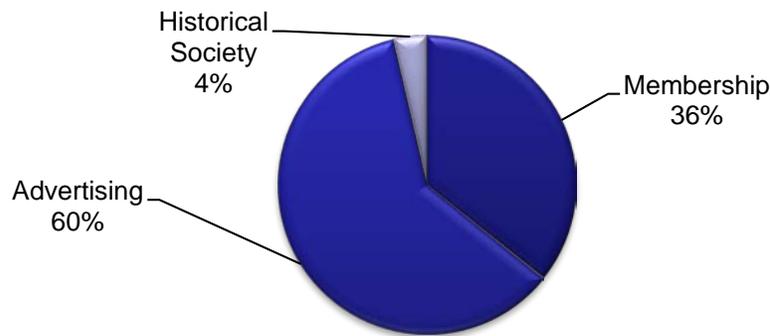
TOTAL	\$ 232,400	\$ 259,323	\$ 197,324	\$ 197,074	\$ 158,491	\$ 165,457	-16.1%	-16.0%
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Tourism

Tourism Department Historical Expenditures



Advertising Represents 60% of Adopted Budget



The Tourism FY 2016 budget is \$165,457, representing a decrease of \$31,617 less than the FY 2015 estimate. The Tourism budget decreased because the City will no longer be contributing \$35,000 to the Greater Oak Brook Chamber of Commerce, but will remain actively involved in their recruitment and retention efforts.

TOURISM DEPARTMENT

MISSION STATEMENT

The Tourism Department's mission is twofold: first to carry out a well-conceived, strategic advertising and marketing campaign working with the City's seven (7) hotels through the DuPage Convention and Visitors Bureau (DCVB) and second to work with the Greater Oak Brook Chamber of Commerce (GOCC) to fill vacancies, attract businesses, and foster a working relationship between the City and the current and prospective business community.

GOALS

To maintain and develop effective communication and marketing between the Hotel Commission and the DCVB. To work with the Chamber in business recruitment and retention as well as explore new methods and techniques for promoting the City's businesses.

FY 2014-2015 ACCOMPLISHMENTS

1. Organized the "Ring the Bell Salvation Army" campaign with participating hotels donating a total of \$4,938 from their December 17, 2014 revenues to the Salvation Army Corps Community Center in Oakbrook Terrace.
2. Hosted monthly Hotel Commission meetings to review the success of the DCVB's advertising and marketing campaign – **Level 1 Goal #1.7.**
3. Triple AAA advertising program exceeded expectations with a 15% gain from last year.
4. Participating hotels offered the Escape two (2) night packages which includes: breakfast for two (2) each day and a \$50 gift card and tote bag for Oak Brook Center.
5. Quarter three (3) was a banner period for the City's seven (7) hotels with the revenue per available room (revpar) at \$67.78, which is the highest on record, and the average rate per room at \$98.85, which is the highest amount since 2007.



FY 2015-2016 OBJECTIVES

- To conduct no less than bi-monthly meetings of the Hotel Commission to monitor the effectiveness of the advertising campaign and to discuss new marketing concepts as they arise.
- To work closely with the Greater Oak Brook Chamber of Commerce with initiatives to retain, attract, and promote businesses to the City.
- Continue to re-evaluate and monitor the City's contribution for the DCVB.
- Review alternative marketing opportunities for the City's hotels beyond the DCVB.
- Construct landscape enhancements throughout the City.

TOURISM DEPARTMENT

Fiscal Year 2015/2016 Budget Proposal

The Tourism Department FY 2016 budget is \$158,491, representing a decrease of \$100,832 or 39% less the FY 2014 actual. This decrease is in direct response to one (1) of the high priority goals included in the 2013-2015 Goals and Objectives. The 2013-2015 Goals included the re-evaluation of the City's contribution towards the Chamber of Commerce and the DuPage County Visitor's Bureau (DCVB). Towards this end the City will no longer be making a financial contribution towards the Chamber of Commerce, saving the City \$35,000 annually. However, the City will continue to actively participate in the Chamber's business recruitment and retainage efforts.

Furthermore, the City's advertising campaign's agreement with the DCVB decreased significantly from \$158,000 in FY 2014 to \$100,000 in FY 2016. This decrease was based upon discussions held by the Council regarding the appropriate amount for the DCVB marketing campaign. Also, FY 2015 marked the second and final year for the \$6,000 donation for the Oakbrook Terrace Historical Society, thereby decreasing the budget even further.

The City's seven (7) hotels are performing well and achieving rates that are on par with revenues prior to the recession. For January through September of 2014 the average rate was \$98.85 and the revenue per available room (revpar) was \$67.78, which is the highest rate ever experienced since the data was first recorded. Furthermore, the City's hotels are out-performing DuPage County hotels as well.

NARRATIVE REPORT

Department:	Tourism	Date:	December 2014
Activity:	01-06	Prepared By:	Amy Marrero

Object Number	Narrative	Adopted																		
5610	Membership & Association Fees	\$58,957																		
	<p>The City's DCVB membership is based on the estimated revenue for the fiscal year (\$1,510,000). The membership cost is 20% of the first 1% of hotel/motel tax collected, which is estimated to be \$50,333 for this fiscal year.</p> <p>Additionally, the City pays the hotels' membership dues (\$8/room x 1,078 rooms = \$8,624)</p> <table style="margin-left: 40px; border: none;"> <tr> <td></td> <td style="text-align: center;"><u>Rooms</u></td> </tr> <tr> <td>Comfort Suites</td> <td style="text-align: center;">103</td> </tr> <tr> <td>Courtyard by Marriot</td> <td style="text-align: center;">147</td> </tr> <tr> <td>Hilton Garden Inn</td> <td style="text-align: center;">128</td> </tr> <tr> <td>Hilton Suites</td> <td style="text-align: center;">211</td> </tr> <tr> <td>LaQuinta Inn</td> <td style="text-align: center;">150</td> </tr> <tr> <td>Holiday Inn</td> <td style="text-align: center;">227</td> </tr> <tr> <td>Staybridge Suites</td> <td style="text-align: center;"><u>112</u></td> </tr> <tr> <td></td> <td style="text-align: center;">1,078</td> </tr> </table>		<u>Rooms</u>	Comfort Suites	103	Courtyard by Marriot	147	Hilton Garden Inn	128	Hilton Suites	211	LaQuinta Inn	150	Holiday Inn	227	Staybridge Suites	<u>112</u>		1,078	
	<u>Rooms</u>																			
Comfort Suites	103																			
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LaQuinta Inn	150																			
Holiday Inn	227																			
Staybridge Suites	<u>112</u>																			
	1,078																			
5620	Advertising and Publication Fees	\$100,000																		
	This line item supports the hotel marketing and advertising campaign.																			

Police Commission

**CITY OF OAKBROOK TERRACE
POLICE COMMISSION
2015/2016 BUDGET
01-10**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Salaries & Wages	\$ 4,500	\$ 3,525	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	0.0%	0.0%
Other Personnel Benefits	\$ 344	\$ 270	\$ 350	\$ 350	\$ 350	\$ 350	0.0%	0.0%
Contractual Services	\$ 15,221	\$ 5,769	\$ 13,750	\$ 12,775	\$ 13,675	\$ 13,675	-0.5%	7.0%
Commodities	\$ 254	\$ 6	\$ 700	\$ 510	\$ 610	\$ 610	-12.9%	19.6%
DEPARTMENT TOTAL	\$ 20,319	\$ 9,570	\$ 19,300	\$ 18,135	\$ 19,135	\$ 19,135	-0.9%	5.5%

Salaries & Wages								
4130 - Part-time Regular	\$ 4,500	\$ 3,525	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	0.0%	0.0%
TOTAL	\$ 4,500	\$ 3,525	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	0.0%	0.0%

Other Personnel Benefits								
4520 - FICA	\$ 344	\$ 270	\$ 350	\$ 350	\$ 350	\$ 350	0.0%	0.0%
TOTAL	\$ 344	\$ 270	\$ 350	\$ 350	\$ 350	\$ 350	0.0%	0.0%

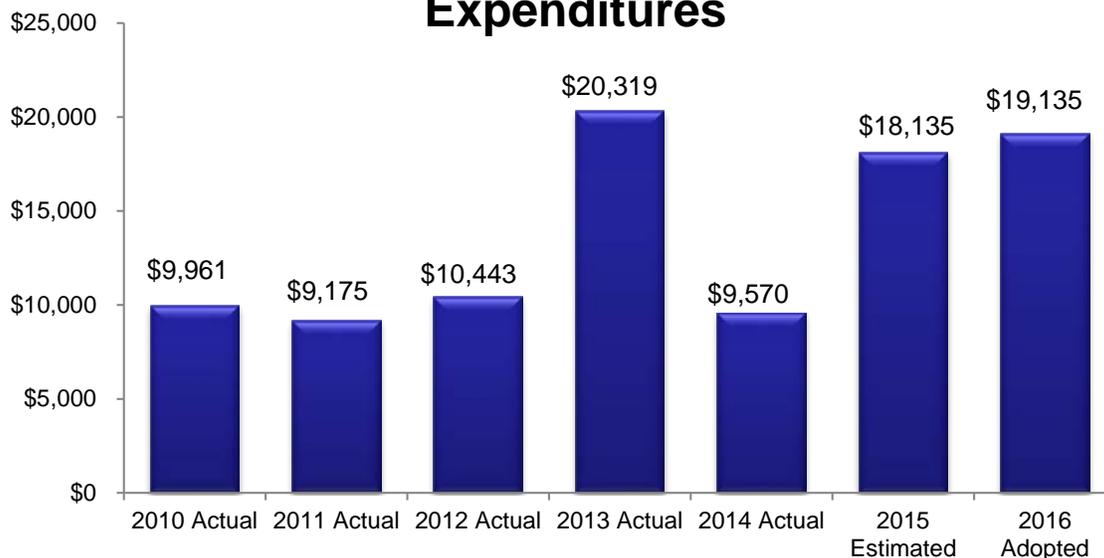
Contractual Services								
5600 - Professional/Technical	\$ 582	\$ -	\$ 1,000	\$ 500	\$ 1,000	\$ 1,000	0.0%	100.0%
5605 - Training/Conferences	\$ -	\$ -	\$ 1,200	\$ 800	\$ 1,200	\$ 1,200	0.0%	50.0%
5610 - Membership & Assoc Fees	\$ 375	\$ 375	\$ 400	\$ 375	\$ 375	\$ 375	-6.3%	0.0%
5615 - Meetings	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -	-100.0%	DNA
5620 - Advertising & Publication	\$ 1,178	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0.0%	0.0%
5670 - Travel Expense	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ 100	0.0%	0.0%
5775 - Testing & Examinations	\$ 13,086	\$ 5,394	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	0.0%	0.0%
TOTAL	\$ 15,221	\$ 5,769	\$ 13,750	\$ 12,775	\$ 13,675	\$ 13,675	-0.5%	7.0%

Commodities								
6110 - Books & Publications	\$ -	\$ -	\$ 50	\$ 60	\$ 60	\$ 60	20.0%	0.0%
6120 - Office Supplies	\$ 199	\$ -	\$ 300	\$ 200	\$ 200	\$ 200	-33.3%	0.0%
6130 - Supplies	\$ -	\$ -	\$ 150	\$ 200	\$ 150	\$ 150	0.0%	-25.0%
6170 - Postage	\$ 54	\$ 6	\$ 200	\$ 50	\$ 200	\$ 200	0.0%	300.0%
TOTAL	\$ 254	\$ 6	\$ 700	\$ 510	\$ 610	\$ 610	-12.9%	19.6%

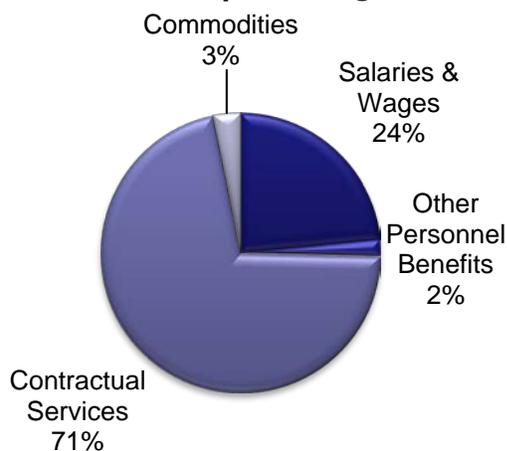
TOTAL	\$ 20,319	\$ 9,570	\$ 19,300	\$ 18,135	\$ 19,135	\$ 19,135	-0.9%	5.5%
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Police Commission

Police Commission Historical Expenditures



Contractual Services Represents 71% of Adopted Budget



The Police Commission FY 2016 budget is \$19,135, representing an increase of \$1,000 more than the FY 2015 estimate. Testing and examinations at \$10,000 comprise the majority of contractual services.

POLICE COMMISSION

MISSION STATEMENT

The mission of the Police Commission is to serve the residents of Oakbrook Terrace by hiring and promoting police officers in a fair, non-political process as governed by the Act of the General Assembly 'Division 2.1 of Chapter 65 of the Illinois Compiled Statutes'.

GOALS

To work with the Police Department and City Council to provide the community with the best possible candidates for police officers and strive for a professional, competent, and respected police force.

FY 2014-2015 ACCOMPLISHMENTS

1. New applicant eligibility list is current and up-to-date.
2. Sergeant promotional list is current and up-to-date.
3. Lateral entry eligibility list is current and up-to-date.

FY 2015-2016 OBJECTIVES

- Conduct all necessary procedures for testing and hiring new police officers including orientation, written exam, physical aptitude test, oral exam, background investigation, psychological exam, polygraph test, and medical exam. Maintain a current eligibility list for hiring new police officers.
- Conduct all necessary procedures for testing for promotion of officers including orientation, written exam and oral interview. Maintain a current list of eligible candidates within our department for promotion.
- Follow the Open Meetings Act while conducting meetings.
- Maintain minutes of all meetings.
- Establish, update, and follow the Rules & Regulations of the Oakbrook Terrace Police Commission.
- Attend annual training seminars to abide by all existing and new state laws.
- Hold annual election for position of Chairman and Secretary.
- Custodian of all forms, papers, books, records, and completed examinations.
- Submit annual report of activities to City Council.
- Demonstrate fiscal responsibility to develop and work within the budget.

POLICE COMMISSION

Fiscal Year 2015-2016 Budget Proposal

The Police Commission FY 2016 budget is \$19,135 representing an increase of \$1,000 more than the FY 2015 estimate and \$9,565 more than the FY 2014 actual. New applicant testing is set to resume in January 2015.

NARRATIVE REPORT

Department: Police Commission **Date:** December 2014
Activity: 01-10 **Prepared By:** Police Commission

Object Number	Narrative	Adopted
4130	Part-Time Regular	\$4,500
	Budgeted amount is for the part-time salaries paid to the three (3) members of the Police Commission based on the number of meetings (includes three (3) "special" meetings).	
5600	Professional/Technical	\$1,000
	Budgeted figure is used for attorney fees if needed.	
5605	Training/Conferences	\$1,200
	Attendance by Commission members at regional training seminars and other classes as needed to stay current on the law as it affects the conduct of their jobs as Police Commissioners.	
5620	Advertising and Publications	\$1,000
	Budgeted figure is for advertising for notification of new applicants and public notices.	
5775	Testing & Examinations	\$10,000
	Budgeted amount is for cost of administering testing and examinations for eligibility list for new officers, and Sergeant promotions for the Police Department.	

Finance

CITY OF OAKBROOK TERRACE
FINANCE DEPARTMENT
2015/2016 BUDGET
01-11

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Salaries & Wages	\$ 132,237	\$ 121,494	\$ 70,119	\$ 69,424	\$ 74,546	\$ 76,410	9%	10%
Other Personnel Benefits	\$ 35,865	\$ 59,903	\$ 32,202	\$ 29,295	\$ 23,991	\$ 26,478	-18%	-10%
Contractual Services	\$ 257,749	\$ 296,622	\$ 304,360	\$ 294,833	\$ 345,750	\$ 345,750	14%	17%
Commodities	\$ 14,507	\$ 4,711	\$ 19,700	\$ 14,100	\$ 19,500	\$ 19,500	-1%	38%
DEPARTMENT TOTAL	\$ 440,358	\$ 482,730	\$ 426,380	\$ 407,652	\$ 463,787	\$ 468,138	10%	15%

Salaries & Wages								
4110 - Full-time	\$ 132,233	\$ 121,300	\$ 68,924	\$ 68,924	\$ 74,546	\$ 76,410	11%	11%
4120 - Overtime	\$ 4	\$ 194	\$ 1,195	\$ 500	\$ -	\$ -	-100%	-100%
TOTAL	\$ 132,237	\$ 121,494	\$ 70,119	\$ 69,424	\$ 74,546	\$ 76,410	9%	10%

Other Personnel Benefits								
4510 - IMRF	\$ 16,378	\$ 15,574	\$ 9,294	\$ 9,025	\$ 9,621	\$ 9,862	6%	9%
4520 - FICA	\$ 9,926	\$ 9,086	\$ 5,364	\$ 5,310	\$ 5,703	\$ 5,846	9%	10%
4530 - Health Insurance	\$ 8,163	\$ 31,591	\$ 15,712	\$ 13,100	\$ 7,556	\$ 7,338	-53%	-44%
4531 - H.S.A. Contribution					\$ 2,350		DNA	DNA
4540 - Dental Insurance	\$ 458	\$ 2,145	\$ 1,025	\$ 1,053	\$ 452	\$ 425	-59%	-60%
4550 - Life Insurance	\$ 411	\$ 421	\$ 231	\$ 231	\$ 250	\$ 250	8%	8%
4570 - Unemployment Ins	\$ 529	\$ 1,086	\$ 576	\$ 576	\$ 408	\$ 408	-29%	-29%
TOTAL	\$ 35,865	\$ 59,903	\$ 32,202	\$ 29,295	\$ 23,991	\$ 26,478	-18%	-10%

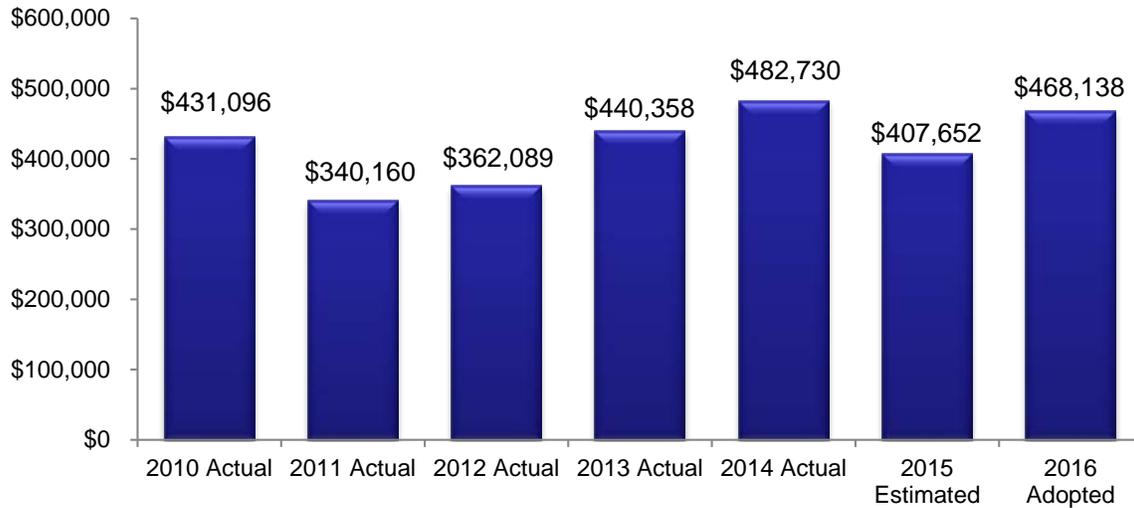
Contractual Services								
5600 - Professional/Technical	\$ 98,222	\$ 122,672	\$ 125,000	\$ 125,000	\$ 127,000	\$ 127,000	2%	2%
5603 - Business License Inspection	\$ 25,325	\$ 25,700	\$ 25,500	\$ 15,500	\$ 15,500	\$ 15,500	-39%	0%
5604 - Credit Card Transaction Fees	\$ 913	\$ 1,220	\$ 1,850	\$ 1,200	\$ 1,400	\$ 1,400	-24%	17%
5605 - Training/Conferences	\$ 1,499	\$ 2,347	\$ 3,350	\$ 3,532	\$ 3,800	\$ 3,800	13%	8%
5607 - Continuing Education	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	0%	DNA
5610 - Membership/ Assoc Fees	\$ 870	\$ 1,166	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100	0%	0%
5615 - Meetings	\$ 228	\$ 216	\$ 250	\$ -	\$ 250	\$ 250	0%	DNA
5630 - Risk Management Insurance	\$ 118,778	\$ 43,282	\$ 51,500	\$ 57,506	\$ 77,000	\$ 77,000	50%	34%
5631 - Workers Compensation Insurance	\$ -	\$ 83,468	\$ 81,010	\$ 78,230	\$ 105,000	\$ 105,000	30%	34%
5635 - Deductible Payments	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	DNA	DNA
5640 - Vision Insurance	\$ 291	\$ 3,474	\$ 3,500	\$ 3,690	\$ 3,000	\$ 3,000	-14%	-19%
5650 - Physical Exams	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	DNA	DNA
5655 - Equipment Lease & Rental	\$ 273	\$ 273	\$ 300	\$ 275	\$ 300	\$ 300	0%	9%
5660 - Equipment Maint & Repair	\$ 2,078	\$ 1,638	\$ 1,800	\$ 1,400	\$ 1,800	\$ 1,800	0%	29%
5665 - Telephone Service	\$ 1,364	\$ 1,598	\$ 1,600	\$ 1,800	\$ 2,000	\$ 2,000	25%	11%
5668 - Communications	\$ 2,162	\$ 2,273	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	0%	0%
5700 - Public Information	\$ 3,746	\$ 3,247	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	0%	0%
TOTAL	\$ 257,749	\$ 296,622	\$ 304,360	\$ 294,833	\$ 345,750	\$ 345,750	14%	17%

Commodities								
6110 - Books & Publications	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	-100%	DNA
6120 - Office Supplies	\$ 936	\$ 1,136	\$ 1,000	\$ 2,000	\$ 1,000	\$ 1,000	0%	-50%
6130 - Supplies	\$ 4,222	\$ 3,003	\$ 3,500	\$ 2,500	\$ 3,500	\$ 3,500	0%	40%
6150 - Software	\$ 6,369	\$ (1,957)	\$ 12,000	\$ 7,000	\$ 12,000	\$ 12,000	0%	71%
6151 - Hardware	\$ 950	\$ -	\$ 1,000	\$ 600	\$ 1,000	\$ 1,000	0%	67%
6170 - Postage	\$ 2,031	\$ 2,529	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	0%	0%
TOTAL	\$ 14,507	\$ 4,711	\$ 19,700	\$ 14,100	\$ 19,500	\$ 19,500	-1%	38%

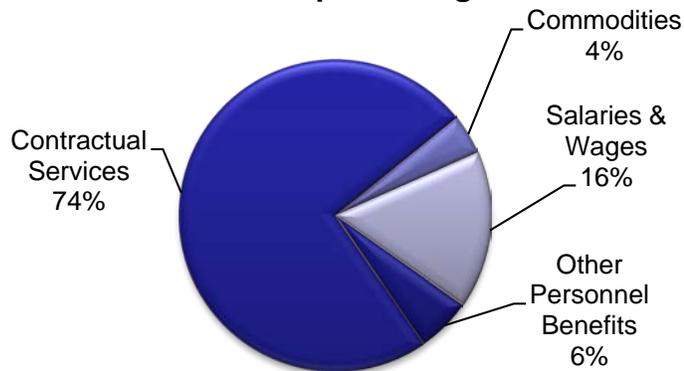
TOTAL	\$ 440,358	\$ 482,730	\$ 426,380	\$ 407,652	\$ 463,787	\$ 468,138	10%	15%
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Finance

Finance Historical Expenditures



Contractual Services Represent 74% of Adopted Budget



The Finance FY 2016 budget is \$468,138 representing an increase of \$60,486 from the FY 2015 estimate. The FY 2016 budget is less than the FY 2014 actual because last year the Finance Director was promoted to the City Administrator position, which reduced the salary and benefit line items.

FINANCE DEPARTMENT

MISSION STATEMENT

The Finance Department's mission is to maintain an accurate and comprehensive financial and accounting system in substantial conformance with generally accepted accounting principles. To invest public funds in a manner that provides high investment return with maximum security and conforms to state statutes and local ordinances governing the investment of public funds.

GOALS

To safeguard the financial assets of the City. To keep the Mayor, City Council and City Administrator informed of the City's financial condition and provide them with the information needed to make informed budgetary decisions. To provide the operating departments with accurate and timely financial reports to assist them in the management of their individual budgets and to provide them with support services as needed.

FY 2014-2015 ACCOMPLISHMENTS

1. Successful receipt of the Certificate of Achievement for Excellence in Financial Reporting for the FY 2013 CAFR – **Staff Goal.**
2. Successful receipt of the Distinguished Budget Presentation Award for the FY 2015 Budget – **Staff Goal.**
3. Provided essential feedback at all new Police Station and City Hall Renovation meetings. Followed upon the administration of 21 trade contracts and three (3) purchase orders totaling \$8,142,182.
4. Continual monitoring of the video gaming licensing program resulting in six (6) location licenses and a total of 28 machines.
5. Completed the police union retroactive payouts for the new FOP contract that was approved December 10, 2014 with an effective date of May 1, 2014.

FY 2015-2016 OBJECTIVES

- To prepare monthly reports and reconciliations in a timely manner.
- To manage the financial assets of the City in accordance with the approved Investment Policy.
- To maintain professional competence through participation in appropriate training and professional activities.
- To direct and coordinate the preparation of the annual budget and assist the departments in development of their budgets.

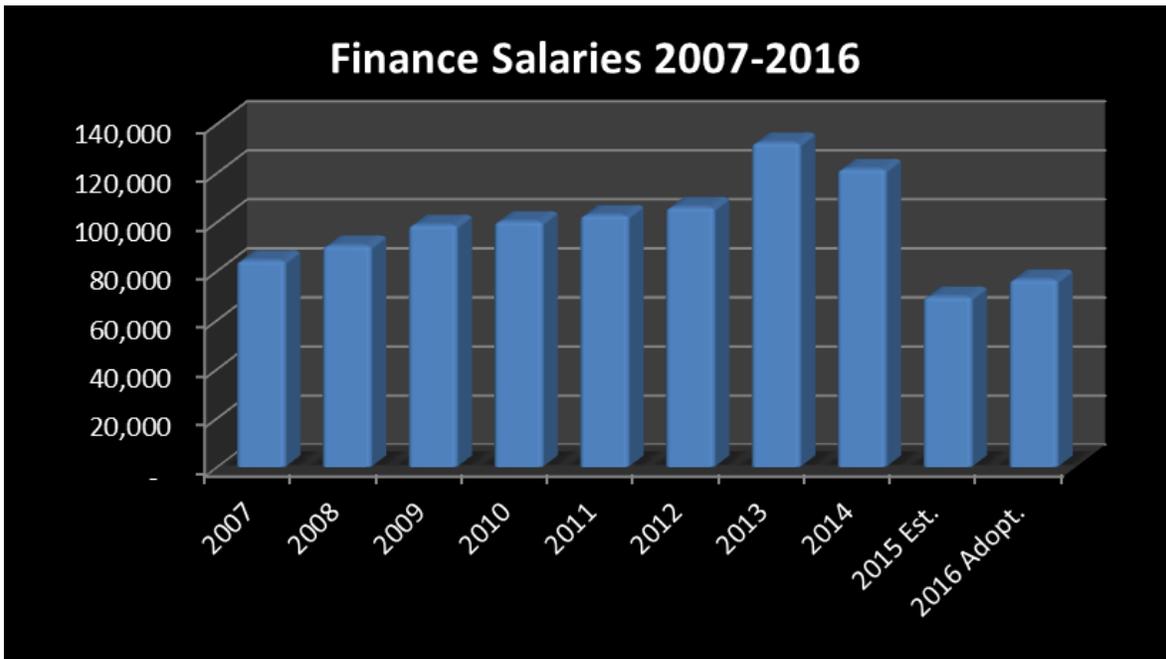
- Continue to work towards receiving the award for the City's Comprehensive Annual Financial Report (CAFR) and the City's budget document through the Government Finance Officers Association (GFOA).
- To publish the annual Treasurer's Report as required by law.
- Continue to administer the IT consultants contract in order to enhance maintenance and support.
- To ensure the water billing process is completed accurately, and the bills are mailed in a timely fashion as stated by City ordinance.
- To maintain the Web Page and Cable Channel with up-to-date, accurate information.

FINANCE DEPARTMENT

Fiscal Year 2015-2016 Budget Proposal

The Finance FY 2016 budget is \$463,787, representing a decrease of \$18,493 less than the FY 2014 actual and \$56,135 more than the FY 2015 estimate. The FY 2016 budget is less than the FY 2014 actual because of a reduction in salaries. Last year, the Finance Director was promoted to the City Administrator, leaving only one (1) full-time position in the Finance Department. Contractual services in FY 2016 are expected to increase by 17% or \$49,128 over last fiscal year due to higher risk management premiums. Also, commodities are expected to increase by \$14,789 from the FY 2014 actual because of higher software costs.

Finance Operating Indicators	2014	2013	2012	2011	2010	2009	2008	2007
Business Licenses Issued	397	352	313	301	343	320	350	342
Credit Card Transactions - began FY 2013	281	183	NA	NA	NA	NA	NA	NA
Purchase Orders	90	87	81	74	NA	NA	NA	NA



	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Adopt.
Salaries	84,191	90,232	98,716	100,121	102,655	105,888	132,237	121,494	69,424	76,410

NARRATIVE REPORT

Department: Finance Department **Date:** January 2015
Activity: 01-11 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
4110	Full-time Salaries	\$76,410
	Budgeted amount includes salary for the Assistant Finance Director.	
4500	Other Personnel Benefits	\$26,478
	These benefits include IMRF, FICA, and insurance for life, dental, and health.	
5600	Professional & Technical Service	\$127,000
	Budget figure includes cost for the annual audit (\$35,000) and actuarial studies (\$5,200), payroll services (\$4,200), and the annual software maintenance and support for Springbrook financial, departmental services, fixed asset package, (\$9,800). Also included are the GFOA award fees (\$750), and miscellaneous professional fees (\$1,760). Additionally, the charges for Current Technologies Corporation (\$24,000), contracted Finance Consultant (\$33,760) and contracted Finance Clerk (\$12,530) are budgeted here.	
5603	Business License Inspection	\$15,500
	Costs associated with code enforcement inspectors assuring proper licensing.	
5604	Credit Card Transaction Fees	\$1,400
	Costs associated with accepting credit card payments.	
5605	Training & Conferences	\$3,800
	Funds for training seminars, for Director and Assist Finance Director	
5607	Continuing Education	\$2,000
	Funds associated for continuing education for the Assistant Finance Director.	
5610	Membership & Association	\$1,100
	Memberships in professional organizations including: Government Finance Officers Association (GFOA), Illinois Government Finance Officers Association (IGFOA)	
5630	Risk Management Insurance	\$77,000
	Two-thirds of the expense for insurance coverage (liability, property, and auto) is budgeted at the normal rate in the General Fund. Remaining one-third is budgeted in the Water Fund.	
5631	Workers Compensation Insurance	\$105,000
	Two-thirds of the expense for worker compensation coverage is budgeted in the General	

NARRATIVE REPORT

Department: Finance Department **Date:** January 2015
Activity: 01-11 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
	Fund. Remaining one-third is budgeted in the Water Fund.	
5640	Vision Insurance	\$3,000
	Costs associated with vision insurance offered to City employees	
5660	Equipment Maintenance & Repair	\$1,800
	Finance Department's share of the phone system maintenance contract and Konica Minolta charge per copy.	
5665	Telephone Service	\$2,000
	Finance Department's share of phone service charges.	
5668	Communications	\$2,000
	Comcast charges for internet and static IP addresses. The two (2) cell phones for the Assistant Finance Director and Business License Code Enforcer is budgeted in this line item.	
5700	Public Information	\$3,600
	Filing of Annual Treasurer's Report and the Tax Levy. Printing of the adopted budget is also charged in this line item.	
6150	Software	\$12,000
	Costs are for the annual maintenance for the Barracuda Web Filter, Endpoint Protection, System Recovery, VMware & VRanger Pro, the squad car videos and miscellaneous software as may be needed. Also budgeted here is the annual automatic update to Springbrook Software (\$1,000).	
6151	Hardware	\$1,000
	Budgeted figure is for miscellaneous hardware as may be needed.	
6170	Postage	\$2,000
	Finance's share of postage including overnight and bulk mailing.	

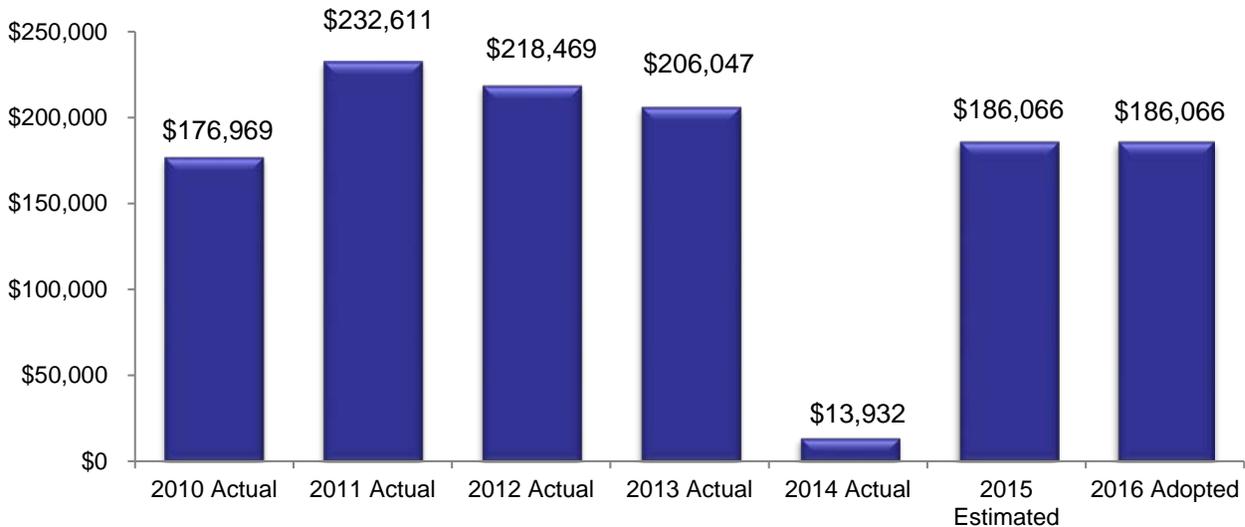
Economic Development

CITY OF OAKBROOK TERRACE
 ECONOMIC DEVELOPMENT
 2015/2016 BUDGET
 01-13

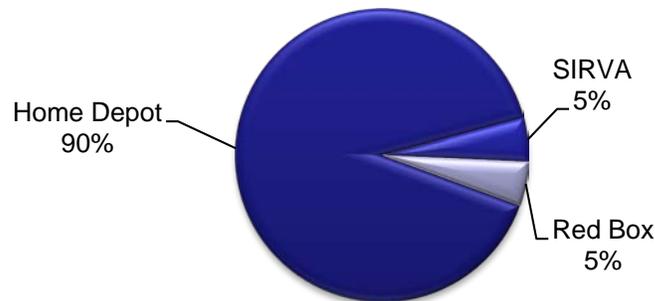
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
DEPARTMENT TOTAL	\$ 206,047	\$ 13,932	\$ 159,000	\$ 186,066	\$ 186,066	\$ 186,066	17.0%	0.0%
Contractual Services								
5750 - Home Depot Reimbursable	\$ 140,870	\$ 5,415	\$ 141,000	\$ 168,066	\$ 168,066	\$ 168,066	19.2%	0.0%
5751 - Lee Lumber Reimbursable	\$ 52,273	\$ -	\$ -	\$ -	\$ -	\$ -	DNA	DNA
5752 - Red Box Reimbursable	\$ 12,904	\$ 8,518	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	0.0%	0.0%
5753-SIRVA Reimbursable	\$ -	\$ -	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	0.0%	0.0%
TOTAL	\$ 206,047	\$ 13,932	\$ 159,000	\$ 186,066	\$ 186,066	\$ 186,066	17.0%	0.0%
TOTAL	\$ 206,047	\$ 13,932	\$ 159,000	\$ 186,066	\$ 186,066	\$ 186,066	17.0%	0.0%

Economic Development

Economic Development Historical Expenditures



Home Depot Reimbursable represents 90% of Adopted Budget



The Economic Development FY 2016 budget is \$186,066. The proposed budget is significantly higher than the FY 2014 actual because last year represented year ten (10) of the Home Depot agreement. In year ten (10) of the agreement, the City was allowed to retain the \$125,000 sales tax incentive payment normally paid to Home Depot, if a traffic light on 22nd Street was not constructed. Since the traffic light was not installed, the City kept the \$125,000 for FY 2014. The payment to Home Depot resumed in FY 2015.

ECONOMIC DEVELOPMENT DEPARTMENT

Fiscal Year 2015-2016 Budget Proposal

In past years, the City of Oakbrook Terrace entered into sales tax and economic incentive agreements with Home Depot, Lee Lumber, Redbox, and SIRVA. Sales tax and economic incentive agreements encourage development within the City, maintaining a viable sales tax base in addition to employment opportunities.

The Economic Development FY 2016 is \$186,066, which is \$172,134 more than the FY 2014 actual. The FY 2016 budget is significantly more than last year's actual because the Home Depot sales tax incentive payment resumed. For FY 2014, the City realized a one (1) year reprieve from the \$125,000 sales tax incentive payment normally paid to Home Depot due to a stipulation in the agreement that called for a traffic light to be installed in FY 2014. The traffic light was never installed; thereby the City retained the \$125,000 normally paid to Home Depot.

Home Depot, Lee Lumber, & Redbox Reimbursables 2003-Present

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	Totals
Home Depot	5,415	140,870	126,928	131,560	127,575	129,138	136,284	171,929	114,029	184,605	144,834		1,413,168
Lee Lumber*		4,144	67,305	85,238	79,927	78,433	153,015	133,061	169,099	184,057	138,204	43,203	1,135,686
Redbox	8,518	12,904	5,485	3,018									29,925
Totals	13,933	157,918	199,718	219,816	207,502	207,571	289,299	304,990	283,128	368,662	283,038	43,203	2,564,845

*Lee Lumber agreement terminated on December 31, 2012

NARRATIVE REPORT

Department: Economic Development **Date:** December 2014
Activity: 01-13 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
5750	Home Depot Reimbursable	\$168,066
	Amount budgeted in regards to the City's Sales Tax Incentive Agreement with Home Depot. The Home Depot Agreement was approved through Ordinance Number 02-22 and is for a 20 year period. The agreement expires on July 29, 2022.	
5752	Red Box Reimbursable	\$9,000
	Amount budgeted in regards to the Reimbursement Agreement with Red Box. The Redbox Agreement was approved through Ordinance Number 9-28 and is for a 10 year period. The agreement expires on December 1, 2019.	
5753	SIRVA Reimbursable	\$9,000
	Amount budgeted in regards to the Reimbursement Agreement with SIRVA. The SIRVA Agreement was approved through Resolution Number 13-20 and is for a 10 year period. The agreement expires on August 27, 2023.	

Water Fund

**CITY OF OAKBROOK TERRACE
WATER FUND REVENUES
2015/2016 BUDGET**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Taxes Collected by OBT	\$ 464,781	474,542	452,000	\$ 460,000	\$ 310,000	\$ 310,000	-31.4%	-32.6%
Fines & Forfeitures	14,403	11,091	14,500	15,600	15,600	15,600	7.6%	0.0%
Sales & Service	566,866	726,621	847,000	995,000	1,143,300	1,143,300	35.0%	14.9%
Miscellaneous Revenue	29,053	1,704	1,200	1,200	1,700	1,700	41.7%	41.7%
WATER FUND TOTAL	\$ 1,075,103	1,213,958	1,314,700	1,471,800	1,470,600	1,470,600	11.9%	-0.1%

Taxes Collected By OBT								
3030 - Electric Utility Tax	464,781	474,542	452,000	\$ 460,000	\$ 310,000	310,000	-31.4%	-32.6%
TOTAL	\$ 464,781	474,542	452,000	460,000	310,000	310,000	-31.4%	-32.6%

Fines & Forfeitures								
3750 - Penalties/Fines	\$ 14,403	11,091	14,500	\$ 15,600	\$ 15,600	15,600	7.6%	0.0%
TOTAL	\$ 14,403	11,091	14,500	15,600	15,600	15,600	7.6%	0.0%

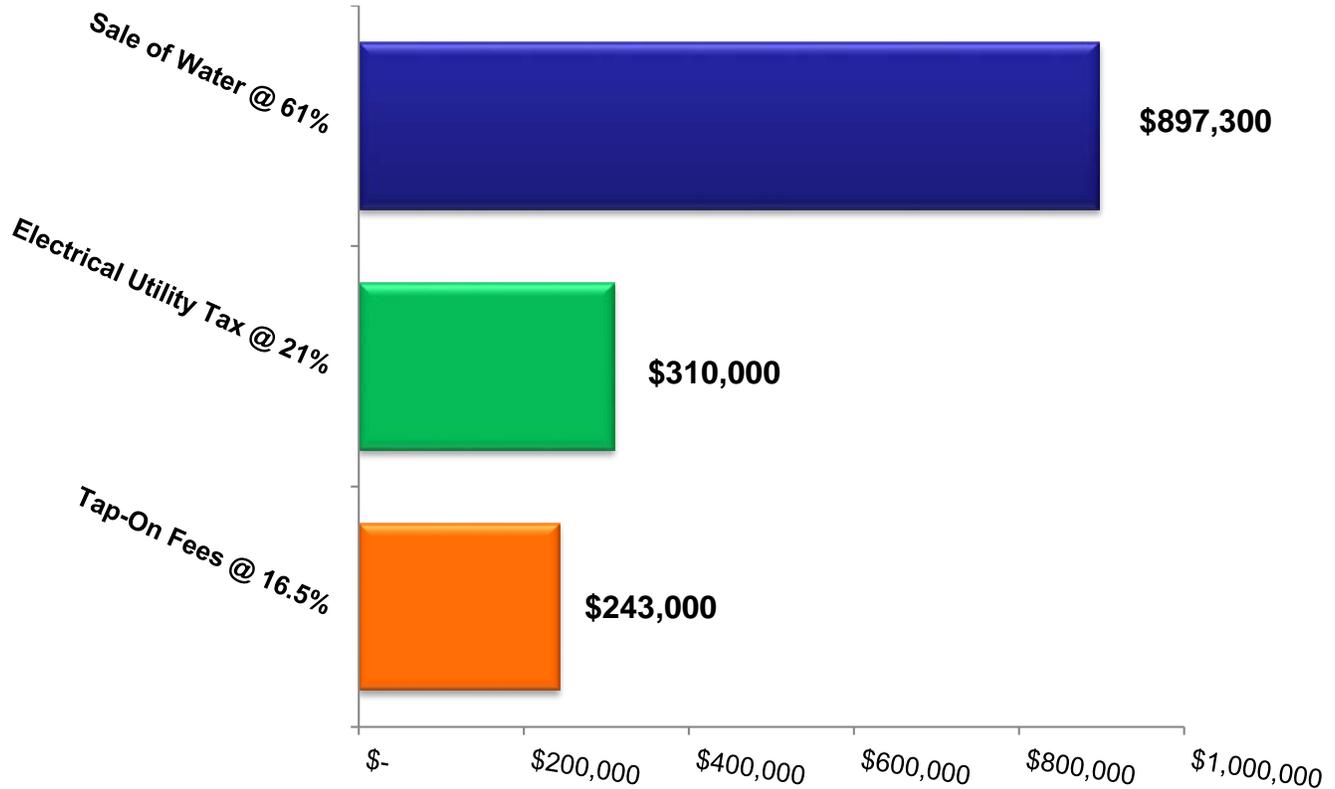
Sales & Service								
3710 - Sale of Water	\$ 556,866	639,206	744,000	\$ 837,000	\$ 897,300	897,300	20.6%	7.2%
3715 - Water Meter Sales	\$ -	765	1,000	\$ 3,000	\$ 3,000	3,000	200.0%	0.0%
3720 - Tap-On Fees	\$ 10,000	86,650	102,000	\$ 155,000	\$ 243,000	243,000	138.2%	56.8%
TOTAL	\$ 566,866	726,621	847,000	995,000	1,143,300	1,143,300	35.0%	14.9%

Miscellaneous Revenue								
3650 - Interest Earnings	\$ 179	151	200	\$ 200	\$ 200	200	0.0%	0.0%
3660 - Misc Revenue	\$ 1,280	1,554	1,000	\$ 1,000	\$ 1,500	1,500	50.0%	50.0%
3670 - Transfer In From Other Fund	\$ 27,594	-	-	\$ -	\$ -	-	DNA	DNA
TOTAL	\$ 29,053	1,704	1,200	1,200	1,700	1,700	41.7%	41.7%

TOTAL REVENUES	\$ 1,075,103	1,213,958	1,314,700	1,471,800	1,470,600	1,470,600	11.9%	-0.1%
Expenses (includes depreciation expense and interest expense)	\$ 998,554	1,524,874	\$ 1,143,840	\$ 1,167,463	\$ 1,194,102	\$ 1,473,239	28.8%	26.2%
Less: Capitalized Assets		401,386		\$ 32,400		\$ 270,000		
Excess (Deficiency) of Revenues over Expenditures	\$ 76,549	90,470	170,860	\$ 336,737	276,498	267,361	56.5%	-20.6%

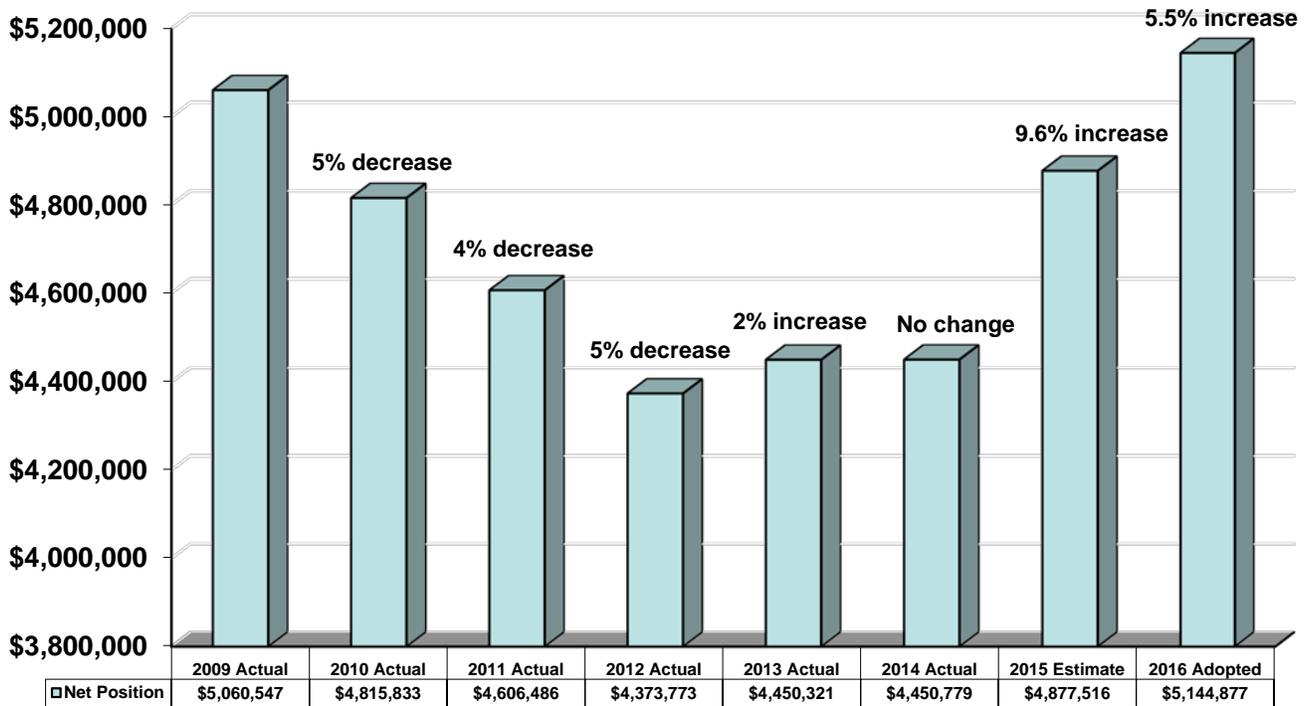
Net Assets (as reflected in audited financial statements)								
1-May	\$ 4,373,760	4,450,309	4,540,779	\$ 4,540,779	4,877,516	4,877,516	7.4%	7.4%
30-Apr	\$ 4,450,309	4,540,779	4,711,639	4,877,516	5,154,014	5,144,877	9.2%	5.5%

FY 2016 Top Three (3) Revenue Sources Water Fund



Water sales represent the City's largest Water Fund revenue source at 61% with \$897,300 for FY 2016. Electric Utility tax represents the second largest revenue source at 21% with \$310,000 estimated. FY 2016 represents the fourth year that Electric Utility taxes are being allocated to the Water Fund. A portion, \$150,000 of the electric utility tax will be distributed to the General Fund for FY 2016. Tap-on fees represent 16.5% or \$243,000 of total revenues. Tap-on fees are significantly higher than the current year amount due to the expected connection fee from Lincoln One.

Water Fund Net Position – Increase/Decrease from Prior Year



The Water Fund's net position steadily decreased from FY 2009 through FY 2012. The Water Fund's FY 2013 net assets increased by \$76,549 from the FY 2012 actual, representing the first surplus in five (5) years. The surplus continues through FY 2016. The FY 2014 net position remained at \$4.45 million even with the costs of the new Regency Place watermain. The City's net position continues to climb in FY 2015 and FY 2016, with respective increases of \$426,737 and \$267,361. In FY 2015 and FY 2016, the Water Tank will undergo a major repair and repainting, which is expected to cost \$283,000. The increased revenue from the newly acquired large usage customers including: Terra Vista, Regency Place, Joint Commission, and Lincoln 1 are stabilizing the Water Fund's net position.

***Ending balance reflects net position including those invested in capital assets and unrestricted assets.**

Percentage of Net Position to Expenses - Water Fund Five Year Trend Analysis

Fiscal Year	Total Expenses	Net Position	Percentage of Net Position To Expenses
2012	947,111	4,373,760	462%
2013	998,555	4,450,309	446%
2014	1,524,874	4,540,779	298%
2015 Estimated	1,167,463	4,877,516	418%
2016 Adopted	1,473,239	5,144,877	349%

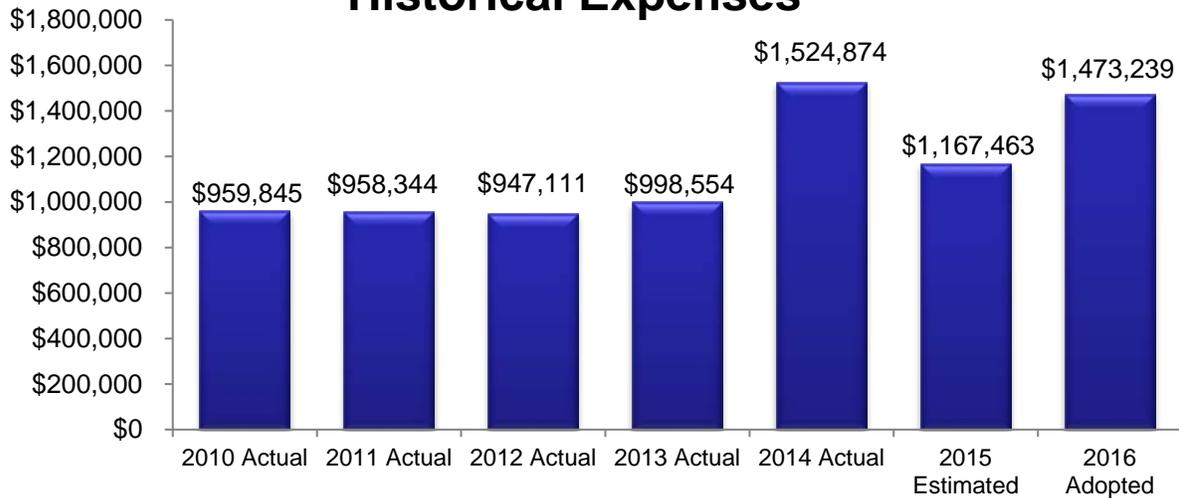
**CITY OF OAKBROOK TERRACE
PUBLIC SERVICES DEPARTMENT - WATER DIVISION
2015/2016 BUDGET**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% of Total
Salaries & Wages	\$ 198,963	\$ 221,328	\$ 200,608	\$ 200,608	\$ 201,289	\$ 206,104	16.9%
Other Personnel Benefits	\$ 77,215	\$ 98,194	\$ 83,448	\$ 83,204	\$ 79,823	\$ 84,144	6.7%
Contractual Services	\$ 328,996	\$ 440,270	\$ 494,890	\$ 517,043	\$ 594,650	\$ 594,650	49.8%
Commodities	\$ 33,094	\$ 35,809	\$ 33,639	\$ 35,567	\$ 28,141	\$ 28,141	2.4%
Capital Expenditures	\$ 360,286	\$ 729,273	\$ 331,255	\$ 331,041	\$ 290,200	\$ 560,200	24.3%
DEPARTMENT TOTAL	\$ 998,554	\$ 1,524,874	1,143,840	1,167,463	1,194,103	1,473,239	100%

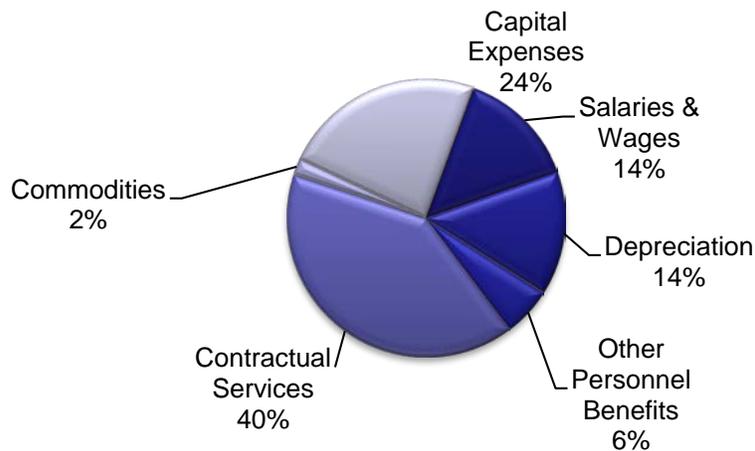
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% of Total
<u>WATER DIVISION</u>							
03-09 DISTRIBUTION	\$ 232,669	\$ 657,771	\$ 269,584	\$ 254,084	\$ 233,032	\$ 503,032	19.5%
03-12 OPERATING & MAINT	\$ 765,885	\$ 867,103	\$ 874,256	\$ 913,379	\$ 961,070	\$ 970,207	80.5%
DEPARTMENT TOTAL	\$ 998,554	\$ 1,524,874	\$ 1,143,840	\$ 1,167,463	\$ 1,194,102	\$ 1,473,239	100.0%

Public Services Water Division

Water Division Historical Expenses



Contractual Services Represent 40% of Adopted Budget



The FY 2016 Water Budget increased by 26% or \$305,776 from the FY 2015 estimate. This increase is due to higher capital expenses for FY 2016 related to the Water Tank riser pipe replacement and repainting which should be completed May 2015. Interest expenses are projected to decrease by \$28,881 from FY 2014 because some of the outstanding bonds are close to maturity and thereby the interest expense decreases as well. The 2003 & 2004 bonds mature in FY 2017.

PUBLIC SERVICES DEPARTMENT WATER DIVISION

MISSION STATEMENT

The Water Division's mission is to provide and distribute a safe continuous supply of aesthetically pleasing, potable water that meets all current and evolving Federal and State water quality standards, and to do so in a quantity and at a sufficient pressure to meet both residential and commercial demand. To provide all required documentation mandated under the Safe Drinking Water Act. To oversee and coordinate the implementation of capital improvements and to ensure that the water distribution system will be able to meet future demands.

GOALS

To work closely with our consulting engineer, city attorney, city administrator and public agencies in the planning and construction of improvements to the water distribution system. To respond to all inquiries regarding water service in a timely and efficient manner. To provide increased training to departmental employees to increase their knowledge of system operations and advancements.

FY 2014-2015 ACCOMPLISHMENTS

- Added seven (7) Oliviabrook Units, one (1) major commercial customer with the Joint Commission, one (1) restaurant with Butterfields Pancake House, along with one (1) residential property to our water system – ***Level 1 Goal #1.4.***
- Accounted for 99% of our water pumped under the DNR Water use Audit. The State allows 8% loss.
- Procured a new underground utility locator.
- Completed another year of successful coliform and bacteria sampling. That is fourteen (14) straight years of not having a sample test positive for either.

FY 2015-2016 OBJECTIVES

- To read all residential and commercial meters bi-monthly.
- To maintain and submit accurate and timely reports as required by the Illinois Environmental Protection Agency (IEPA) and Department of Natural Resources (DNR).
- To operate and maintain the Pressure Adjusting Station (P.A.S.) and chemical feed system along with the City's 500,000-gallon storage facility.

- To continue to coordinate Joint Utility Locating Information for Excavators (J.U.L.I.E.) requests to protect the City's water infrastructure system.
- To continue to exercise and maintain all valves, hydrants, and appurtenances of the water system to ensure proper operation, water quality, and the long-term integrity of the infrastructure.
- To compile and distribute water quality data in a required Consumer Confidence Report (CCR) to all system users.
- To respond to all emergency calls on a standby basis and arrange for the immediate repairs to the water system as necessary.
- To continue to adhere to the compliance monitoring parameters set forth by the Illinois Environmental Protection Agency (IEPA).
- To continue to maintain Reduced Pressure Zone (R.P.Z.) compliance and data to protect the water system from backflow contamination.

CITY OF OAKBROOK TERRACE
PUBLIC SERVICES DEPARTMENT - WATER DIVISION - DISTRIBUTION
2015/2016 BUDGET
03-09

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
Contractual Services	\$ 4,889	\$ 34,547	\$ 22,000	\$ 6,500	\$ 20,000	\$ 20,000	-9.1%	208%
Capital Expenditures	\$ 227,780	\$ 623,225	\$ 247,584	\$ 247,584	\$ 213,032	\$ 483,032	95.1%	95.1%
TOTAL	\$ 232,669	\$ 657,771	\$ 269,584	\$ 254,084	\$ 233,032	\$ 503,032	86.6%	98.0%

Contractual Services								
5600 - Professional/Technical	\$ -	\$ 110	\$ 2,000	\$ -	\$ 17,000	\$ 17,000	750.0%	DNA
5671 - General Legal Expense	\$ 4,889	\$ 1,437	\$ 10,000	\$ 6,500	\$ 3,000	\$ 3,000	-70.0%	-53.8%
5677 - Contingency	\$ -	\$ 33,000	\$ -	\$ -	\$ -	\$ -	DNA	DNA
5825 - Design Engineering	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	DNA	DNA
TOTAL	\$ 4,889	\$ 34,547	\$ 22,000	\$ 6,500	\$ 20,000	\$ 20,000	-9.1%	207.7%

Capital Expenditures								
7130- Vehicles	\$ -	\$ 39,857	\$ -	\$ -	\$ -	\$ -	DNA	DNA
7190-01 Regency Place Water	\$ -	\$ 361,529	\$ 2,400	\$ 2,400	\$ -	\$ -	-100.0%	-100.0%
7190-03 Replace Pipe and Repaint To	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 270,000	800.0%	800.0%
7530 - Depreciation Expense	\$ 227,780	\$ 221,839	\$ 215,184	\$ 215,184	\$ 213,032	\$ 213,032	-1.0%	-1.0%
TOTAL	\$ 227,780	\$ 623,225	\$ 247,584	\$ 247,584	\$ 213,032	\$ 483,032	95.1%	95.1%

TOTAL	\$ 232,669	\$ 657,771	\$ 269,584	\$ 254,084	\$ 233,032	\$ 503,032	86.6%	98.0%
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PUBLIC SERVICES DEPARTMENT
Water Division
Distribution

Fiscal Year 2015-2016 Budget Proposal

Distribution System

The Distribution portion of the Public Services Department budget for FY 2016 equals \$233,032, which is a \$274,152 decrease from the current year budget. This decrease is due to the Water Tower Riser and Drain Pipe Replacement project that should be completed in the 2014-2015 fiscal year.

\$17,000 is budgeted for the replacement of the Water Tower's Panel View and S.C.A.D.A. system.

NARRATIVE REPORT

Department: Public Services Department
Water Division - Distribution

Date: November 2014

Activity: 03-09

Prepared By: Craig Ward

Object Number	Narrative	Adopted
5600	Professional Services	\$17,000
	Replacement of the Water Tower's panel view and S.C.A.D.A. system.	
5671	General Legal Expense	\$3,000
	This is the cost to pay for miscellaneous legal services.	
7190-03	Replace Water Tank's Riser Pipe and Repaint	\$270,000
	The riser pipe on the Water Tank needs to be replaced. While the Water Tank is out-of-service, it will be cleaned and repainted.	
7530	Depreciation Expense	\$213,032
	Estimated depreciation expense for FY 2016.	

CITY OF OAKBROOK TERRACE
PUBLIC SERVICES DEPARTMENT - WATER DIVISION - O&M
2015/2016 BUDGET
03-12

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 15/16 Budget To Adopted	% Change In 15/16 Estimate To Adopted
Salaries & Wages	\$ 198,963	\$ 221,328	\$ 200,608	\$ 200,608	\$ 201,289	\$ 206,104	2.7%	2.74%
Other Personnel Benefits	\$ 77,215	\$ 98,194	\$ 83,448	\$ 83,204	\$ 79,823	\$ 84,144	0.8%	1.1%
Contractual Services	\$ 324,107	\$ 405,723	\$ 472,890	\$ 510,543	\$ 574,650	\$ 574,650	21.5%	12.6%
Commodities	\$ 33,094	\$ 35,809	\$ 33,639	\$ 35,567	\$ 28,141	\$ 28,141	-16.3%	-20.9%
Capital Expenditures	\$ 132,506	\$ 106,049	\$ 83,671	\$ 83,457	\$ 77,168	\$ 77,168	-7.8%	-7.5%
DEPARTMENT TOTAL	\$ 765,885	\$ 867,102	\$ 874,256	\$ 913,379	\$ 961,070	\$ 970,207	11.0%	6.2%

Salaries & Wages								
4110 - Full-time	\$ 189,566	\$ 213,755	\$ 191,917	\$ 191,917	\$ 192,598	\$ 197,413	2.9%	2.9%
4120 - Overtime	\$ 9,398	\$ 7,573	\$ 8,691	\$ 8,691	\$ 8,691	\$ 8,691	0.0%	0.0%
TOTAL	\$ 198,963	\$ 221,328	\$ 200,608	\$ 200,608	\$ 201,289	\$ 206,104	2.7%	2.7%

Other Personnel Benefits								
4510 - IMRF	\$ 25,731	\$ 29,916	\$ 26,587	\$ 26,320	\$ 25,577	\$ 26,216	-1.4%	-0.4%
4520 - FICA	\$ 15,346	\$ 17,397	\$ 15,346	\$ 15,347	\$ 15,399	\$ 15,784	2.9%	2.9%
4530 - Health Insurance	\$ 32,343	\$ 45,987	\$ 37,552	\$ 37,552	\$ 35,372	\$ 34,352	-8.5%	-8.5%
4531 - H.S.A. Contribution						\$ 4,450	DNA	DNA
4540 - Dental Insurance	\$ 2,555	\$ 2,762	\$ 2,368	\$ 2,368	\$ 2,204	\$ 2,071	-12.5%	-12.5%
4550 - Life Insurance	\$ 422	\$ 402	\$ 447	\$ 470	\$ 454	\$ 454	1.6%	-3.4%
4570 - Unemployment Ins	\$ 819	\$ 1,730	\$ 1,148	\$ 1,148	\$ 817	\$ 817	-28.8%	-28.8%
TOTAL	\$ 77,215	\$ 98,194	\$ 83,448	\$ 83,204	\$ 79,823	\$ 84,144	0.8%	1.1%

Contractual Services								
5600 - Professional/Technical	\$ 5,133	\$ 10,575	\$ 8,500	\$ 9,300	\$ 21,500	\$ 21,500	152.9%	131.2%
5604 - City Engineer	\$ -	\$ -	\$ 5,000	\$ 100	\$ 2,500	\$ 2,500	-50.0%	2400.0%
5605 - Training/Conferences	\$ 1,237	\$ 4,901	\$ 6,100	\$ 4,000	\$ 5,500	\$ 5,500	-9.8%	37.5%
5610 - Membership & Association	\$ 561	\$ 565	\$ 600	\$ 800	\$ 800	\$ 800	33.3%	0.0%
5615 - Meetings	\$ -	\$ -	\$ 100	\$ -	\$ 100	\$ 100	0.0%	DNA
5630 - Risk Management Insurance	\$ 58,118	\$ 21,409	\$ 25,400	\$ 26,048	\$ 32,500	\$ 32,500	28.0%	24.8%
5631 - Workers Compensation Insurance	\$ -	\$ 36,110	\$ 34,890	\$ 37,244	\$ 45,000	\$ 45,000	29.0%	20.8%
5635 - Deductible Payments	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	0.0%	DNA
5655 - Equipment Lease & Rental	\$ 383	\$ 462	\$ 700	\$ 350	\$ 700	\$ 700	0.0%	100.0%
5660 - Equipment Maint & Repair	\$ 8,347	\$ 9,313	\$ 10,000	\$ 8,000	\$ 10,000	\$ 10,000	0.0%	25.0%
5663 - Vehicle Maint & Repair	\$ 1,554	\$ 1,392	\$ 4,000	\$ 3,500	\$ 4,000	\$ 4,000	0.0%	14.3%
5665 - Telephone Service	\$ 3,965	\$ 4,152	\$ 4,000	\$ 4,400	\$ 4,000	\$ 4,000	0.0%	-9.1%
5668 - Communications	\$ 2,519	\$ 2,718	\$ 2,800	\$ 3,600	\$ 2,800	\$ 2,800	0.0%	-22.2%
5670 - Travel Expense	\$ -	\$ -	\$ 100	\$ -	\$ 100	\$ 100	0.0%	DNA
5671 - General Legal Expense	\$ -	\$ 264	\$ 4,000	\$ 500	\$ 500	\$ 500	-87.5%	0.0%
5700 - Public Information	\$ 26	\$ 880	\$ 1,200	\$ 800	\$ 1,200	\$ 1,200	0.0%	50.0%
5715 - Uniform Allowance	\$ 947	\$ 53	\$ 900	\$ 900	\$ 900	\$ 900	0.0%	0.0%
5745 - Emergency Services	\$ -	\$ -	\$ 6,000	\$ 3,000	\$ 6,000	\$ 6,000	0.0%	100.0%
5758 - Utilities	\$ 9,545	\$ 11,013	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	0.0%	0.0%
5845 - DWC Purchase of Water	\$ 231,771	\$ 301,916	\$ 349,600	\$ 400,000	\$ 427,550	\$ 427,550	22.3%	6.9%
TOTAL	\$ 324,107	\$ 405,723	\$ 472,890	\$ 510,543	\$ 574,650	\$ 574,650	21.5%	12.6%

Commodities								
6110 - Books & Publications	\$ -	\$ -	\$ 200	\$ -	\$ 200	\$ 200	0.0%	DNA
6120 - Office Supplies	\$ 79	\$ 751	\$ 1,000	\$ 500	\$ 500	\$ 500	-50.0%	0.0%
6130 - Supplies	\$ 3,004	\$ 2,925	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	0.0%	0.0%
6151 - Hardware	\$ -	\$ 438	\$ 600	\$ 925	\$ -	\$ -	-100.0%	-100.0%
6152 - Water Meters	\$ 10,449	\$ 16,970	\$ 8,500	\$ 11,000	\$ 8,500	\$ 8,500	0.0%	-22.7%

**CITY OF OAKBROOK TERRACE
PUBLIC SERVICES DEPARTMENT - WATER DIVISION - O&M
2015/2016 BUDGET
03-12**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 15/16 Budget To Adopted	% Change In 15/16 Estimate To Adopted
Commodities (cont'd)								
6170 - Postage	\$ 2,248	\$ 2,382	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	0.0%	0.0%
6180 - Fuel	\$ 4,920	\$ 5,746	\$ 5,198	\$ 5,000	\$ 4,941	\$ 4,941	-4.9%	-1.2%
6181 - Fuel Replacement Fund	\$ 993	\$ 1,100	\$ 1,142	\$ 1,142	\$ 2,000	\$ 2,000	75.1%	75.1%
6190 - Non-Capital Equipment	\$ 11,401	\$ 5,497	\$ 11,000	\$ 11,000	\$ 6,000	\$ 6,000	-45.5%	-45.5%
TOTAL	\$ 33,094	\$ 35,809	\$ 33,639	\$ 35,567	\$ 28,141	\$ 28,141	-16.3%	-20.9%
Capital Expenditures								
7170 - Bond Interest Expense	\$ 129,006	\$ 104,885	\$ 81,639	\$ 81,425	\$ 75,540	\$ 75,540	-7.5%	-7.2%
7172 - Interfund Loan Interest Expense	\$ 3,500	\$ 1,164	\$ 2,032	\$ 2,032	\$ 1,628	\$ 1,628	-19.9%	-19.9%
TOTAL	\$ 132,506	\$ 106,049	\$ 83,671	\$ 83,457	\$ 77,168	\$ 77,168	-7.8%	-7.5%
TOTAL	\$ 765,885	\$ 867,102	\$ 874,256	\$ 913,379	\$ 961,070	\$ 970,207	11.0%	6.2%

PUBLIC SERVICES DEPARTMENT
Water Division
Operating & Maintenance

Fiscal Year 2015-16 Budget Proposal

The FY 2014-2015 Operating and Maintenance portion of the Public Services Water Division budget is \$961,070, representing an increase of \$86,814 more than the FY 2014-2015 budget. The major notable increases is the water purchase amount from the DuPage Water Commission and the rebuild / replacement of our pressure reducing valves in both the water tower and pressure adjusting station. We are fortunately buying more water this year due to two (2) large customers added to our water system but this increase also reflects the increase in water rates from the City of Chicago. As you know, we pass along any water rate increase from the City of Chicago to our customers.

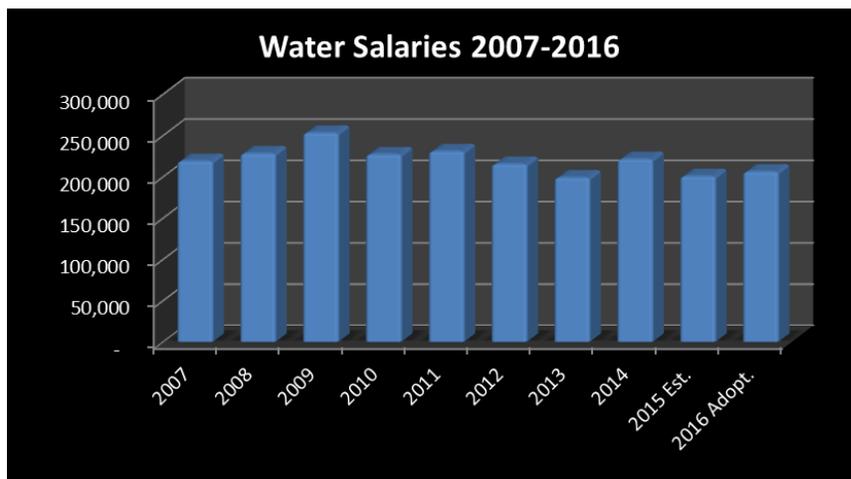
Salaries are budgeted at \$201,289 which includes the 1% bonus for employees at the top of the pay range. Salaries decreased by \$20,039 or 9% from the FY 2014 actual because the former positions of Finance Director and Utility Billing Clerk are no longer budgeted here. Benefits decreased by \$18,371 from last year because of the lowered costs associated with the new high deductible health savings account.

Contractual services are budgeted at \$574,650 up \$101,760 or 22% from the current year budget of \$472,890. The notable rise as stated in the opening paragraph is attributed to the increased amount of water purchased from the DuPage Water Commission, to accommodate recent additions of the Joint Commission and Terra Vista Assisted Living Facility.

Commodities are budgeted at \$28,141 down \$5,498 from the current year budget of \$33,639. The decrease is attributed to removing the cost of our underground utility locator that was purchased in non-capital equipment for FY 2015.

Capital Expenditures are budgeted at \$77,168 of which \$75,540 represents the interest payments for the 2003 Restructured Bonds, the 2004 Bonds, and the 2010 Refunding Bonds. The \$1,628 represents the interest expense for the inter-fund loan from the Capital Improvement Fund.

Public Services Water Operating Indicators	2014	2013	2012	2011	2010	2009	2008	2007
Number of Metered Water Customers	538	523	517	510	509	509	511	503
Gallons of Water Purchased (MGD)	67,525,000	65,148,000	58,765,000	63,799,000	65,827,000	65,021,000	61,000,000	60,131,000
Gallons of Water Sold (Billed) (MG)	60,955,000	58,400,000	53,655,000	52,450,000	51,913,000	49,252,000	54,000,000	52,131,000



	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Adopt.
Salaries	219,021	228,208	253,206	227,093	230,774	215,380	198,963	221,328	200,608	206,104

NARRATIVE REPORT

Department: Public Services Department
Water Division -O & M

Date: November 2014

Activity: 03-12

Prepared By: Craig Ward

Object Number	Narrative	Adopted
5660	Equipment Maintenance & Repair	\$10,000
	Utility billing software maintenance (\$2,500); Hand-held Sensus meter readers (\$1,200); and Maintenance contract for emergency generator (\$1,000). Additional funds are budgeted for equipment maintenance such as pump repairs, pressure regulator maintenance at the water tower and pressure adjusting station, chlorination system repairs, Cla-Val, distribution system valve repair and copier service.	
5663	Vehicle Maintenance & Repair	\$4,000
	Necessary maintenance needed on water division's fleet of vehicles.	
5665	Telephone Service	\$4,000
	Division's share of the City's telephone system charges. Includes two (2) emergency dialers, three (3) telephone lines, and one (1) fax line.	
5668	Communications	\$2,800
	Budget estimate is made up of the following components: two (2) Nextels, Nitech Fire Security System and JULIE locate system.	
5671	General Legal Expense	\$500
	Estimated cost for legal services.	
5700	Public Information	\$1,200
	Funds used for publishing the Consumer Confidence Report, and other publishing as needed.	
5745	Emergency Services	\$6,000
	This is a contingency amount for emergency and unexpected repairs to the water system and equipment performed by outside contractor(s).	
5758	Utilities	\$8,000
	Estimated annual charges at Water Tower, Water Maintenance Facility and Pressure Adjusting Station for sanitary sewer, natural gas and electric service.	

SSA II

Debt Service

CITY OF OAKBROOK TERRACE
SSA DEBT SERVICE
2015/2016 BUDGET
04-12

PURPOSE: The purpose of the Special Service Area Budget is to account for the servicing of the 2006 City issuance of \$600,000 in special ad valorem tax bonds. The City issued these bonds to provide funding for a connection to the City's potable water supply and distribution system for several office buildings. These affected parcels will remit a separate property tax assessment annually until FY 2026 to repay this bond issue.

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	% Change from FY 15 Estimate
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REVENUE						
3010-Property Taxes	\$ 47,376	\$ 46,392	\$ 44,930	\$ 44,930	\$ 48,905	8.8%
TOTAL	\$ 47,376	\$ 46,392	\$ 44,930	\$ 44,930	\$ 48,905	8.8%
EXPENDITURES						
5600 - Professional Services				\$ 803	\$ 803	0.0%
7170 - Bond Series 2006	\$ 47,280	\$ 46,305	\$ 44,930	\$ 44,930	\$ 48,905	8.8%
TOTAL	\$ 47,280	\$ 46,305	\$ 44,930	\$ 45,733	\$ 49,708	8.7%
Special Service Area II \$600,000 Unlimited Ad Valorem Special Tax Bonds, Series 2006 Debt Service Schedule						

Year	Principal	Interest	Total	% Change
2015	25,000	19,930	44,930	
2016	30,000	18,905	48,905	8.8%
2017	30,000	17,585	47,585	-2.7%
2018	30,000	16,265	46,265	-2.8%
2019	30,000	14,945	44,945	-2.9%
2020	35,000	13,625	48,625	8.2%
2021	35,000	11,963	46,963	-3.4%
2022	40,000	10,300	50,300	7.1%
2023	40,000	8,400	48,400	-3.8%
2024	40,000	6,500	46,500	-3.9%
2025	45,000	4,500	49,500	6.5%
2026	45,000	2,250	47,250	-4.5%
TOTAL	425,000	145,168	- 570,168	

Motor Fuel Tax Fund

**CITY OF OAKBROOK TERRACE
MOTOR FUEL TAX FUND
2015/2016 BUDGET
05-12**

PURPOSE: The purpose of the Motor Fuel Tax Fund Budget is to account for special projects related to the maintenance or rebuilding of City streets (as mandated by Illinois Statutes). Motor Fuel Tax funding is provided by the City's share of the State of Illinois gasoline taxes.

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change In 14/15 Budget To Adopted	% Change In 14/15 Estimate To Adopted
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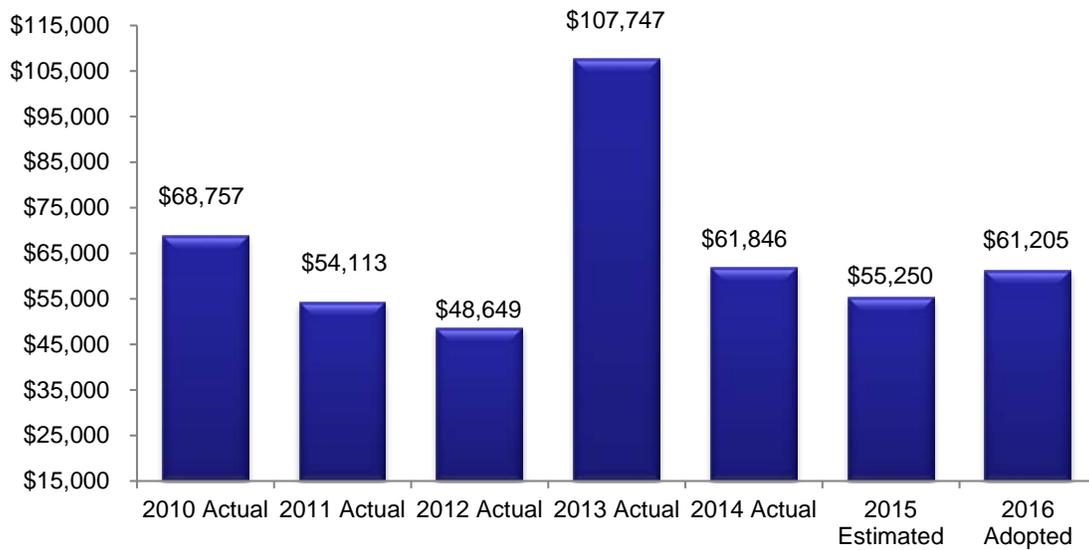
REVENUE									
3070 - Motor Fuel Tax	\$ 50,816	\$ 52,684	\$ 51,856	\$ 51,900	\$ 50,800	\$ 50,800	-2.0%	-2.12%	
3971 - Illinois Jobs Now Capital Grant	\$ 9,988	\$ 9,988	\$ 9,988	\$ 19,976	\$ 9,988		-100.0%	-100.0%	
3650 - Interest Earnings	\$ 512	\$ 442	\$ 500	\$ 500	\$ 500	\$ 500	0.0%	0.0%	
TOTAL	\$ 61,317	\$ 63,113	\$ 62,344	\$ 72,376	\$ 61,288	\$ 51,300	-17.7%	-29.1%	

EXPENDITURES									
4110 - Snow Plowing Regular	\$ 5,804	\$ 6,865	\$ 15,000	\$ 3,433	\$ 5,000	\$ 5,000	-66.7%	45.7%	
4120 - Snow Plowing Overtime	\$ 4,904	\$ 21,225	\$ 5,000	\$ 10,613	\$ 15,000	\$ 15,000	200.0%	41.3%	
5600 - Professional/Technical	\$ 1,794	\$ 842	\$ -	\$ -	\$ -	\$ -	DNA	DNA	
5761 - Resurfacing	\$ 7,145	\$ -	\$ -	\$ -	\$ -	\$ -	DNA	DNA	
6134 - Snow Removal Materials	\$ 21,482	\$ 32,914	\$ 30,000	\$ 41,205	\$ 41,205	\$ 41,205	37.4%	0.0%	
7190 - Karban Rd Culvert Replment	\$ 66,619	\$ -	\$ -	\$ -	\$ -	\$ -	DNA	DNA	
TOTAL	\$ 107,747	\$ 61,846	\$ 50,000	\$ 55,250	\$ 61,205	\$ 61,205	22.4%	10.8%	
Excess (Deficiency) of Revenues over Expenditures	\$ (46,431)	\$ 1,268	\$ 12,344	\$ 17,126	\$ 83	\$ (9,905)	-180.2%	-157.8%	

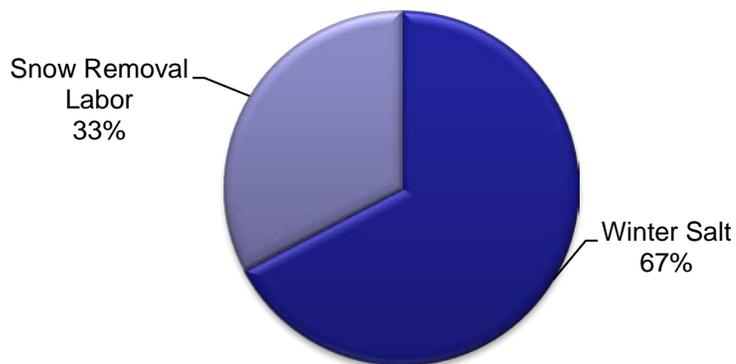
Fund Balance									
May 1	\$ 468,497	\$ 422,067	\$ 423,334	\$ 423,334	\$ 440,460	\$ 440,460	4.0%	4.0%	
April 30	\$ 422,067	\$ 423,334	\$ 435,678	\$ 440,460	\$ 440,543	\$ 430,555	-1.2%	-2.2%	

Motor Fuel Tax Fund

Motor Fuel Tax Historical Expenditures



Snow Removal Materials Represents 67% of Adopted Budget



The FY 2016 MFT Budget increased by \$5,955 or 11% from the FY 2015 estimate due to higher snow plowing wages.

MOTOR FUEL TAX FUND

Fiscal Year 2015-2016 Budget Proposal

The Motor Fuel Tax Fund FY 2016 budget is \$61,205.

The budgeted amount is for the cost of the following:

- A portion of the regular and overtime costs for snow removal labor (\$20,000)

- The cost of the City's yearly allotment of road salt (\$41,205).

NARRATIVE REPORT

Department: Motor Fuel Tax Fund **Date:** January 2014
Activity: 05-12 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
4110	Labor	\$5,000
	Funds related to labor for snow removal.	
4120	Overtime Labor	\$15,000
	Funds related to snow removal overtime.	
6134	Snow Removal Materials	\$41,205
	The City's yearly allotment for salt purchases.	

Business
District Debt
Service Funds

CITY OF OAKBROOK TERRACE
TOTAL BUSINESS DISTRICT FUNDS SUMMARY 07-12, 8-12, & 2-12
2015/2016 BUDGET

PURPOSE: The Business District was formed for the redevelopment of the shopping center at the corner of Roosevelt and Summit. The purpose of the Business District Budget is to account for the Municipal Retailers Occupation Tax (MROT), the Home Rule Sales Tax, and the Business District Tax collected within the District. These taxes are specifically earmarked to repay the bonds that were issued in FY 2011 and FY 2013. A total of \$8.165 million in Business District bonds were issued to assist in funding the site's infrastructure improvements. These bonds mature in 2030.

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change 14/15 Budget To Adopted	% Change 14/15 Estimate To Adopted
Beginning Balance, May 1 as Restated	\$ 87,079	\$ 495,562	\$ 549,699	\$ 549,699	\$ 524,142	\$ 524,142	-4.6%	-4.6%
REVENUE								
3020 - Sales Tax	\$ 278,668	\$ 311,022	\$ 306,535	\$ 328,100	\$ 328,600	\$ 328,600	7.2%	0.2%
3021 - Business Tax	\$ 42,071	\$ 47,705	\$ 47,986	\$ 52,200	\$ 52,200	\$ 52,200	8.8%	0.0%
3022 - Home Rule Sales Tax	\$ 43,624	\$ 50,598	\$ 46,280	\$ 51,700	\$ 49,100	\$ 49,100	6.1%	-5.0%
3560 - Charges for Services	\$ 2,533						DNA	DNA
3650 - Interest Earnings	\$ 211	\$ 421		\$ 451	\$ 450	\$ 450	DNA	-0.2%
3660 - Misc. Revenue				\$ (61)			DNA	-100.0%
3750 - Per Diem Penalty	\$ 94,164						DNA	DNA
Premium on Bonds	\$ 3,458						DNA	DNA
3810 - Bond Proceeds	\$ 3,910,000						DNA	DNA
4002 - Operating Transfers In		\$ 341,161		\$ 1,291			DNA	-100.0%
TOTAL	\$ 4,374,729	\$ 750,907	\$ 400,801	\$ 433,681	\$ 430,350	\$ 430,350	7.4%	-0.8%
EXPENDITURES								
4002- Operating Transfers - Out		\$ 341,161		1,291			DNA	-100.0%
5600 - Professional Services	\$ 5,393	\$ 1,812	\$ 1,500	\$ 2,461	\$ 2,505	\$ 2,505	67.0%	1.8%
7170-03 Payment To Developer	\$ 3,750,000						DNA	DNA
7172 - Bond Issuance Expense	\$ 58,221						DNA	DNA
7170 - Bond Interest	\$ 152,632	\$ 243,797	\$ 240,486	\$ 240,486	\$ 236,086	\$ 236,086	-1.8%	-1.8%
7171 - Bond Principal	\$ -	\$ 110,000	\$ 215,000	\$ 215,000	\$ 240,000	\$ 240,000	11.6%	11.6%
TOTAL	\$ 3,966,246	\$ 696,770	\$ 456,986	\$ 459,238	\$ 478,591	\$ 478,591	4.7%	4.2%
Excess (Deficit) of Revenues over Expen	408,483	54,137	(56,185)	(25,557)	(48,241)	(48,241)		
Ending Balance, April 30	\$ 495,562	\$ 549,699	\$ 493,514	\$ 524,142	\$ 475,901	\$ 475,901	-3.6%	-9.2%

**CITY OF OAKBROOK TERRACE
BUSINESS DISTRICT FUND SUMMARY
2015/2016 BUDGET
07-12**

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change 14/15 Budget To Adopted	% Change 14/15 Estimate To Adopted
Beginning Balance, May 1 as Restated	\$ 243,377	\$ 342,507	\$ 1,351	\$ 1,351	\$ 0	\$ 0	-100.0%	-100.0%
REVENUE								
3020 - Sales Tax							DNA	DNA
3021 - Business Tax							DNA	DNA
3022 - Home Rule Sales Tax							DNA	DNA
3560 - Charges for Services	\$ 2,533						DNA	DNA
3650 - Interest Earnings	\$ 211	\$ 5		\$ 1			DNA	DNA
3660 - Miscellaneous Revenue				\$ (61)			DNA	DNA
3750 - Per Diem Penalty							DNA	DNA
3810 - Bond Proceeds	\$ 3,910,000						DNA	DNA
TOTAL	\$ 3,912,744	\$ 5	\$ -	\$ (60)	\$ -	\$ -	DNA	DNA
EXPENDITURES								
4002 - Operating Transfers Out		341,161		1,291			DNA	DNA
5600 - Professional Services	\$ 5,393						DNA	DNA
5671 - General Legal Services							DNA	DNA
7170-03 Payment To Developer	\$ 3,750,000						DNA	DNA
7172 - Bond Issuance Expense	\$ 58,221						DNA	DNA
7170 - Bond Interest							DNA	DNA
7171 - Bond Principal							DNA	DNA
TOTAL	\$ 3,813,614	\$ 341,161	\$ -	\$ 1,291	\$ -	\$ -	DNA	DNA
Ending Balance, April 30	\$ 342,507	\$ 1,351	\$ 1,351	\$ 0	\$ 0	\$ 0	-100.0%	0.0%

The Business District Fund (07-12) was closed in FY 2015, due to the creation of the new 2010 & 2012 Debt Service Funds.

CITY OF OAKBROOK TERRACE
2010 BUSINESS DISTRICT DEBT SERVICE FUND SUMMARY
2015/2016 BUDGET
08-12

PURPOSE: The Business District was formed for the redevelopment of the shopping center at the corner of Roosevelt and Summit. The purpose of the 2010 Business District Debt Service Budget is to account for the Municipal Retailers Occupation Tax (MROT), the Home Rule Sales Tax, and the Business District Tax collected within the District. These taxes are specifically earmarked to repay the bonds that were issued in FY 2011. A total of \$4.25 million in Business District bonds were issued to assist in funding the site's infrastructure improvements. These bonds mature in 2031. The 2010 Debt Service Fund receives 55% of all taxes collected within the Business District. This revenue ratio was determined based upon the portion of the outstanding 2010 bonds due.

	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change 14/15 Budget To Adopted	% Change 14/15 Estimate To Adopted
Beginning Balance, May 1 as Restated	\$ (156,298)	\$ 149,597	\$ 367,023	\$ 367,023	\$ 339,802	\$ 339,802	-7.4%	-7.4%
REVENUE								
3020 - Sales Tax	\$ 278,668	\$ 171,062	\$ 171,660	\$ 180,500	\$ 180,700	\$ 180,700	5.3%	0.1%
3021 - Business Tax	\$ 42,071	\$ 26,238	\$ 26,872	\$ 28,700	\$ 28,700	\$ 28,700	6.8%	0.0%
3022 - Home Rule Sales Tax	\$ 43,624	\$ 27,829	\$ 25,917	\$ 28,700	\$ 27,000	\$ 27,000	4.2%	-5.9%
3650 - Interest Earnings		\$ 244		\$ 250	\$ 250	\$ 250	DNA	0.0%
3750 - Per Diem Penalty	\$ 94,164	\$ -					DNA	DNA
4002 - Operating Transfer In		\$ 254,741		\$ 710			DNA	-100.0%
TOTAL	\$ 458,527	\$ 480,113	\$ 224,449	\$ 238,860	\$ 236,650	\$ 236,650	5.4%	-0.9%
EXPENDITURES								
5600 - Professional Services	\$ -	\$ 911	\$ 825	\$ 1,605	\$ 1,605	\$ 1,605	94.5%	0.0%
7170 - Bond Interest	\$ 152,632	\$ 151,776	\$ 149,476	\$ 149,476	\$ 147,076	\$ 147,076	-1.6%	-1.6%
7171 - Bond Principal	\$ -	\$ 110,000	\$ 115,000	\$ 115,000	\$ 130,000	\$ 130,000	13.0%	13.0%
TOTAL	\$ 152,632	\$ 262,687	\$ 265,301	\$ 266,081	\$ 278,681	\$ 278,681	5.0%	4.7%
Restated Ending Balance, April 30	\$ 149,597	\$ 367,023	\$ 326,170	\$ 339,802	\$ 297,771	\$ 297,771	-8.7%	-12.4%

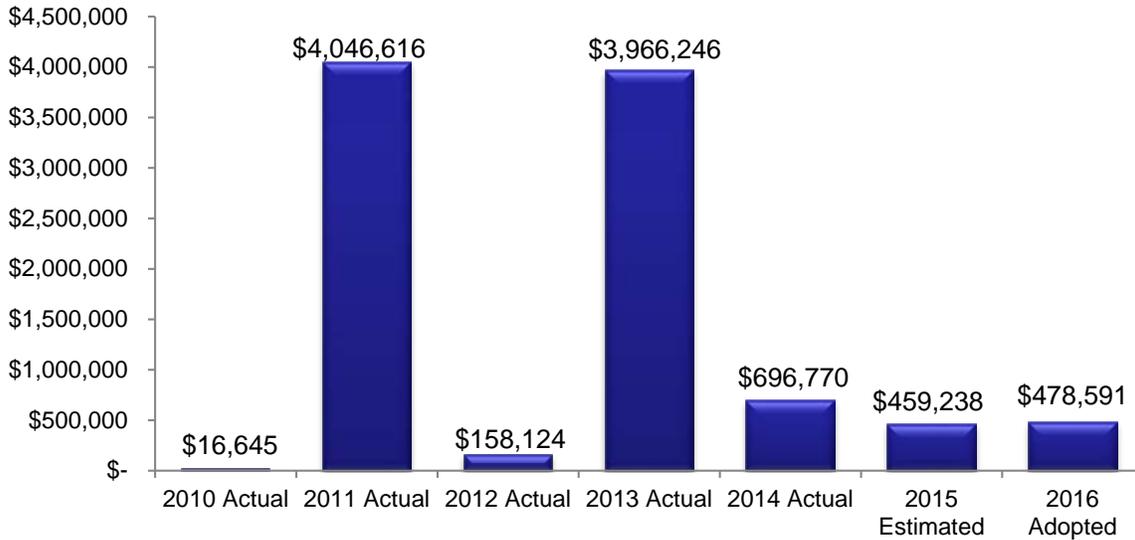
CITY OF OAKBROOK TERRACE
2012 BUSINESS DISTRICT DEBT SERVICE FUND SUMMARY
2015/2016 BUDGET
12-12

PURPOSE: The Business District was formed for the redevelopment of the shopping center at the corner of Roosevelt and Summit. The purpose of the 2012 Business District Debt Service Budget is to account for the Municipal Retailers Occupation Tax (MROT), the Home Rule Sales Tax, and the Business District Tax collected within the District. These taxes are specifically earmarked to repay the bonds that were issued in FY 2012. A total of \$3.91 million in Business District bonds were issued to assist in funding the site's infrastructure improvements. These bonds mature in 2031. The 2012 Debt Service Fund receives 45% of all taxes collected within the Business District. This revenue ratio was determined based upon the portion of the outstanding 2012 bonds due.

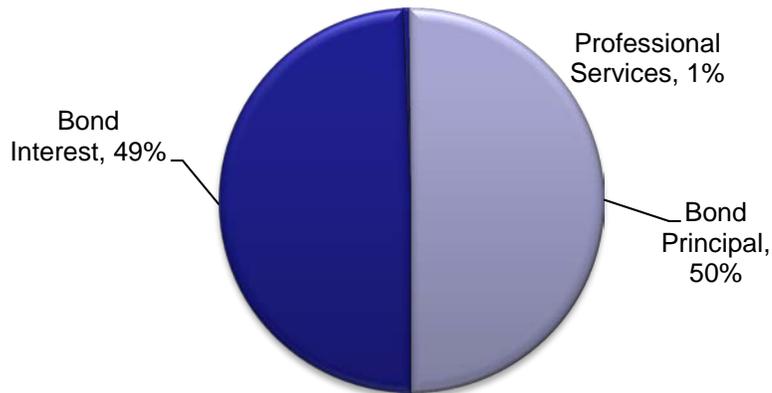
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% Change 14/15 Budget To Adopted	% Change 14/15 Estimate To Adopted
Beginning Balance, May 1	\$ -	\$ 3,458	\$ 181,329	\$ 181,329	\$ 184,344	\$ 184,344	1.7%	1.7%
REVENUE								
3020 - Sales Tax	\$ -	\$ 139,960	\$ 134,875	\$ 147,600	\$ 147,900	\$ 147,900	9.7%	0.2%
3021 - Business Tax	\$ -	\$ 21,467	\$ 21,114	\$ 23,500	\$ 23,500	\$ 23,500	11.3%	0.0%
3022 - Home Rule Sales Tax	\$ -	\$ 22,769	\$ 20,363	\$ 23,000	\$ 22,100	\$ 22,100	8.5%	-3.9%
3650 - Interest Earnings		\$ 177		\$ 200	\$ 200	\$ 200	DNA	0.0%
4002 - Operating Transfers In		\$ 86,420		\$ 581			DNA	-100.0%
TOTAL	\$ -	\$ 270,793	\$ 176,352	\$ 194,881	\$ 193,700	\$ 193,700	9.8%	-0.6%
EXPENDITURES								
5600 - Professional Services	\$ -	\$ 901	\$ 675	\$ 856	\$ 900	\$ 900	33.3%	5.1%
7170 - Bond Interest	\$ -	\$ 92,021	\$ 91,010	\$ 91,010	\$ 89,010	\$ 89,010	-2.2%	-2.2%
7171 - Bond Principal	\$ -		\$ 100,000	\$ 100,000	\$ 110,000	\$ 110,000	10.0%	10.0%
TOTAL	\$ -	\$ 92,922	\$ 191,685	\$ 191,866	\$ 199,910	\$ 199,910	4.3%	4.2%
Restated Ending Balance, April 30	\$ 3,458	\$ 181,329	\$ 165,996	\$ 184,344	\$ 178,134	\$ 178,134	7.3%	-3.4%

Business District Tax Fund

Business District Historical Expenditures



Bond Principal Represent 50% of Adopted Budget



The FY 2016 Business District Tax Fund Budget increased by \$19,353 or 4% from the FY 2015 estimate due to higher principal costs.

Capital Improvement Fund

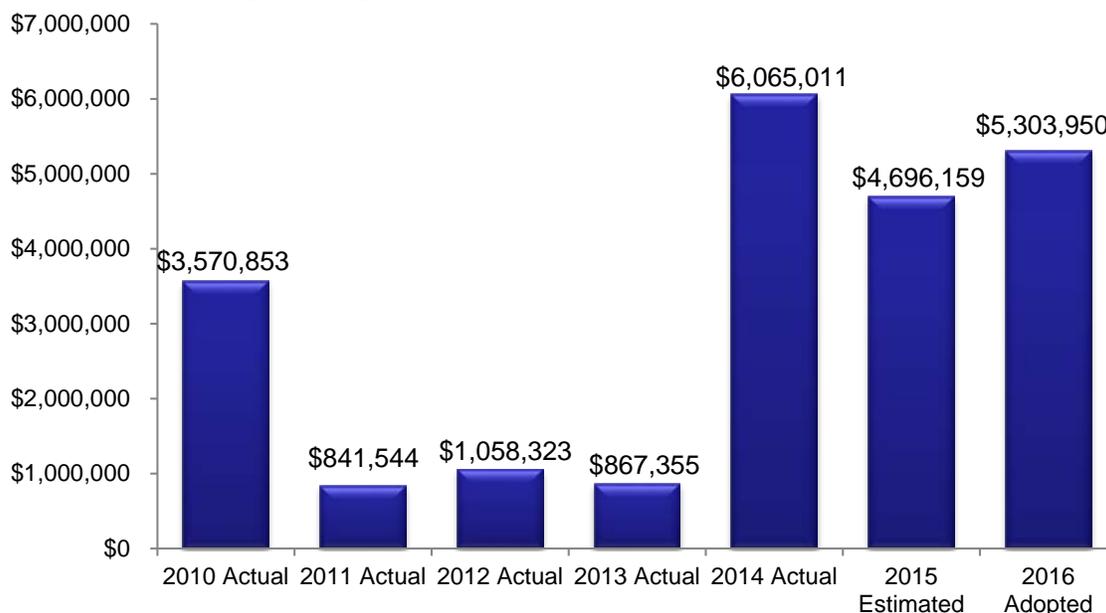
CITY OF OAKBROOK TERRACE
CAPITAL IMPROVEMENTS 09-12
2015/2016 BUDGET
Revenues/Expenditures & Changes in Fund Balance

PURPOSE: The Capital Improvement Fund includes funding for the replacement, expansion, and maintenance of existing infrastructure and equipment.

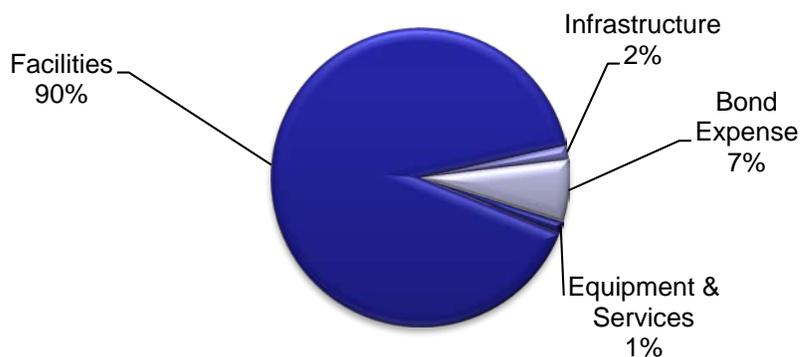
	Actual 12/13	Actual 13/14	Budget 14/15	Estimated 14/15	Proposed 15/16	Adopted 15/16	% of Total
Beginning Balance, May 1	\$ 7,069,121	\$ 7,854,559	\$ 7,089,034	\$ 7,089,034	\$ 4,129,875	\$ 4,129,875	
REVENUE							
3021 - Home Rule Sales Tax	\$ 1,570,192	\$ 1,575,309	\$ 1,675,000	\$ 1,630,000	\$ 1,630,000	\$ 1,630,000	98%
3560 - Charges for services	\$ 255	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3650 - Interest Earnings	\$ 17,614	\$ 16,105	\$ 16,000	\$ 17,000	\$ 17,000	\$ 17,000	1.0%
3651 - Investment Income	\$ 15,487	\$ 8,819	\$ 16,000	\$ 20,000	\$ 20,000	\$ 20,000	1.2%
3660 - Miscellaneous Revenue	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3810 - Bond Proceeds	\$ -	\$ 3,695,000	\$ 3,500,000	\$ -	\$ 3,500,000	\$ -	0.0%
3955 - Property Sales / Lease	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3975 - Curb & Gutter Grant	\$ 40,000	\$ -	\$ -	\$ 70,000	\$ -	\$ -	0.0%
3976- DCEO Pathway Light Rebate	\$ -	\$ 4,252	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 1,652,793	\$ 5,299,484	\$ 5,207,000	\$ 1,737,000	\$ 5,167,000	\$ 1,667,000	100.0%
EXPENDITURES							
5600 - Professional/Technical	\$ 54,857	\$ 6,804	\$ 5,000	\$ 2,500	\$ 5,000	\$ 5,000	0.1%
5671 - Legal Services	\$ 10,093	\$ 8,080	\$ 25,000	\$ 9,000	\$ 5,000	\$ 5,000	0.1%
7118 - License Plate Recognition Software	\$ -	\$ 3,972	\$ -	\$ -	\$ -	\$ -	0.0%
7110-01 Electric Scissor Lift	\$ 14,890	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
7110-02 Executive Management Copier	\$ 16,848	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
7110-03 - Equipment Chipper	\$ -	\$ 48,835	\$ -	\$ -	\$ -	\$ -	0.0%
7110-04 - Replace Server/Disastor Recovery Server	\$ -	\$ 15,632	\$ 35,000	\$ 35,000	\$ -	\$ -	0.0%
7110-05 - Replace B&Z Copier	\$ -	\$ -	\$ -	\$ 7,100	\$ -	\$ -	0.0%
7110-06 - Replace Finance Copier	\$ -	\$ -	\$ -	\$ 8,800	\$ -	\$ -	0.0%
7110-07 Replace Gator	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ 13,500	0.3%
7110-08 Add Baracuda Backup Server	\$ -	\$ -	\$ -	\$ -	\$ 9,812	\$ 9,812	0.2%
7130-01 - Car #T-6 One Ton Dump Truck with plow	\$ -	\$ 70,869	\$ -	\$ -	\$ -	\$ -	0.0%
7130-02 - Public Services Director Vehicle #117	\$ -	\$ 24,121	\$ -	\$ -	\$ -	\$ -	0.0%
7130-03 - Replace Administrative Vehicle	\$ -	\$ -	\$ 19,000	\$ 19,000	\$ -	\$ -	0.0%
7130-04 - Replace #T-1 F-350 Pickup Truck with Plow	\$ -	\$ -	\$ -	\$ -	\$ 38,000	\$ 38,000	0.7%
7142 - City Hall Building Upgrades	\$ 5,418	\$ -	\$ 15,000	\$ -	\$ -	\$ -	0.0%
7143 - Curb & Gutter	\$ 40,107	\$ 77,407	\$ 80,000	\$ 102,800	\$ 80,000	\$ 80,000	1.5%
7146 - New Police Station & Remodel City Hall	\$ 295,382	\$ 852,358	\$ 7,750,913	\$ 4,000,000	\$ 7,032,341	\$ 4,800,000	90.5%
7170 - Bond Interest	\$ 187,584	\$ 94,359	\$ 165,125	\$ 125,550	\$ 117,638	\$ 117,638	2.2%
7171-01 - Bond Principal	\$ 175,000	\$ 270,000	\$ 225,000	\$ 225,000	\$ 235,000	\$ 235,000	4.4%
7170-02 Other Bond Costs	\$ -	\$ 32,585	\$ -	\$ -	\$ -	\$ -	0.0%
7170-03 Payment to Escrow Agent	\$ -	\$ 3,747,538	\$ -	\$ -	\$ -	\$ -	0.0%
7170-04 Bond Premium	\$ -	\$ (138,604)	\$ -	\$ -	\$ -	\$ -	0.0%
7190-01 - Street Lighting System	\$ 10,689	\$ 951,055	\$ -	\$ 11,344	\$ -	\$ -	0.0%
7190-02 Replace Traffic Signs	\$ -	\$ -	\$ -	\$ 10,457	\$ -	\$ -	0.0%
7193 - Street Sealing Project	\$ 56,489	\$ -	\$ 103,000	\$ 139,608	\$ -	\$ -	0.0%
TOTAL	\$ 867,355	\$ 6,065,011	\$ 8,423,038	\$ 4,696,159	\$ 7,536,291	\$ 5,303,950	100.0%
Ending Balance, April 30	\$ 7,854,559	\$ 7,089,034	\$ 3,872,996	\$ 4,129,875	\$ 1,760,584	\$ 492,925	

Capital Improvement Fund

Capital Improvement Fund Historical Expenditures



Facility Improvements Represent 90% of Adopted Budget



The FY 2016 Capital Improvement Fund budget is \$5,303,950, representing a increase of \$607,791 over the FY 2015 estimate. This increase is due to the construction of the new Police Station, which should be completed in October 2015. The total facilities expense is \$4,800,000, which is a non-recurring capital investment.

NARRATIVE REPORT

Department: Capital Improvement Fund **Date:** January 2015
Activity: 09-12 **Prepared By:** Amy Marrero

Object Number	Narrative	Adopted
5600	Professional & Technical Service	\$5,000
	Miscellaneous professional services if needed. This expense is recurring.	
5671	Legal Services	\$5,000
	Contingency amount for miscellaneous services. This expense is recurring.	
7110	Equipment	
7110-07	Replace Gator - This expense is non-recurring.	13,500
7110-8	Add Baracuda Back-up Server with Unlimited Cloud Storage – The City will incur a recurring annual charge of approximately \$4,628 as a result of this back-up server.	9,812
7130	Vehicles	
7130-04	Replace #T-1 F-350 Versa Lift Truck – This a non-recurring expense.	38,000
7143	Curb & Gutter	\$80,000
	To construct approximately 1,000 feet of curb & gutter – This is a recurring expense until all residential streets are equipped with curbs and gutters – <i>Level 2 Goal</i> .	
7146	New Police Station & Remodel of City Hall	\$4,800,000
	Construction of new Police Station and City Hall remodel – This is a non-recurring expense – <i>Level 1 Goal #1.8</i> .	
7170	Bond Interest	\$117,638
	The amount includes the yearly interest expense for the facility construction bonds – This is a recurring expense.	
7170-01	Bond Principal	\$235,000
	The amount includes the yearly principal expense for the facility construction bonds - This is a recurring expense.	

Capital Improvement Plan

**CITY OF OAKBROOK TERRACE
CAPITAL PROJECTS FUND
FIVE YEAR CAPITAL PROJECTION**

	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20
GENERAL FUND	\$ 71,054	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
WATER FUND	\$ 280,540	\$ 461,028	\$ 297,923	\$ 567,163	\$ 226,288
CAPITAL PROJECTS FUND	\$ 5,303,950	\$ 653,188	\$ 1,113,641	\$ 1,195,741	\$ 1,211,371
TOTAL	\$ 5,655,544	\$ 1,186,216	\$ 1,483,564	\$ 1,834,904	\$ 1,509,659

**CITY OF OAKBROOK TERRACE
CAPITAL PROJECTS
FIVE YEAR CAPITAL PROJECTION**

GENERAL FUND (Fund 01)	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20
Police Patrol Cars	71,054	72,000	72,000	72,000	72,000
TOTAL GENERAL FUND	\$ 71,054	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000

CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Police	Fund & Fiscal Year	General & FY 2015/2016
Date:	January 2015	Prepared By:	Chief Wayne Holakovsky
Capital Request Description: Replace Two (2) Marked SUV Police Squads.			
Capital Request Cost: \$71,054			
Account Number: 01-02-7130-00			

Current Status:

The Police Department must maintain a well running fleet of vehicles. This includes marked squads, special purpose marked squads, and unmarked vehicles.

Capital Request Description and Justification:

Vehicles are currently replaced on a two (2) year rotation basis, with administrative and supervisor vehicles replaced every five (5) years. Regular rotation of vehicles minimizes downtime, major repairs, and maximizes officer safety and comfort. At the two (2) year mark, most vehicles reach the 100,000 mile point, thereby also reaching the end of its useful life. However, in this case we were able to bypass the (2) two year rotation and were able to use these squads for a longer period of time, four (4) years.

Describe in detail the breakdown of the capital costs included in the estimate above.

	Ford Inceptor SUV (2)
Vehicle Cost	\$ 54,854
Light Equipment & Siren	16,200
Total	\$ 71,054

Capital Cost Savings or Increased Operating Costs in Future Budget Years (provide actual dollar amounts).

The 2011 Ford Crown Victoria (Marked CSO Squad #4) is over four years old and its current mileage is 66,675.
The 2011 Ford Crown Victoria (Marked Squad #6) is over four years old and its current mileage is 79,744.

Indicate if any grants will be used to purchase the proposed capital item.

As in the past DUI Tech fees will be used for these purchases.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$71,054 1 Marked Squad, 1 Marked SUV	FY 2016/17: \$72,000 2 Marked SUV's	FY 2017/18: \$72,000 2 Marked SUV's	FY 2018/19: \$72,000 2 Marked SUV's	FY 2019/20: \$72,000 1 unmarked Admin SUV 1 marked SUV
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**CITY OF OAKBROOK TERRACE
CAPITAL PROJECTS
FIVE YEAR CAPITAL PROJECTION**

WATER FUND (Fund 03)	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20
Debt Service Bond Expense	280,540	293,128	229,923	228,463	226,288
Add Midwest-Drennon Water Main Loop		167,900			
Replace W-3 Pick-up Truck			35,000		
Add Summit Ave Water Main Extension			33,000	338,700	
TOTAL WATER FUND	\$ 280,540	\$ 461,028	\$ 297,923	\$ 567,163	\$ 226,288

CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Water	Fund & Fiscal Year	Water – FY 2017
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Add Midwest-Drennon Water Main Loop			
Capital Request Cost: Water Fund \$167,900			
Account Number: TBD			

Current Status:

The SSA II water main project resulted in a dead-end water main that provides no connections to other mains throughout the City. The City incorporated a water main extension within the County's Midwest Road Widening project that brought us to the east side of Midwest road. However, the City now needs to continue the water main through Dorothy Drennon Park to Eisenhower to finish the loop.

Capital Request Description and Justification:

Design and build an eight (8) inch diameter water main that will consist of 800 feet of DIP that begins at 2013 Midwest road and terminates at Eisenhower. The construction of this will eliminate a dead end water main that was created by the SSA II water main project. This project will provide a valuable loop to the water distribution system that would allow the transmission of water from multiple directions. The construction of this loop will improve the overall reliability of the water system in times of maintenance problems and will improve water quality at the same time eliminating a dead-end water main.

Describe in detail the breakdown of the capital costs included in the estimate above.

Planning and Design: \$16,600
 Site / Land Acquisition: \$60,000
 Facility Construction: \$91,300

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

This project will not increase future operating costs because this project represents a marginal improvement to the water system.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$167,900	FY 2017/18: \$0	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Water Division of Public Services	Fund & Fiscal Year	Water - 2018
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace W-3 Pick-up Truck			
Capital Request Cost: \$35,000			
Account Number: TBD			

Current Status:

W-3 is a 2001 Chevrolet 2500HD 4X4 Pick-up Truck that is nearing the end of its useful life. W-3 would be replaced with a new pick-up truck with plow package from the Suburban Joint Purchasing Agency (State Bid). Once the existing W-3 is declared surplus, auctioning vs trade-in values will be explored to ensure the City with the best deal.

Capital Request Description and Justification:

In order to maintain reliable and timely service within the Water Division, maintaining a reliable and modern fleet is essential. W-3 would be available if needed for snow removal purposes. The purchase of a new vehicle should limit maintenance costs spent due to breakdowns and equipment failures as well as promote department efficiency. The W-3 has 29,550 miles logged.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$35,000 will be utilized from the Water Fund.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

This vehicle has incurred approximately \$841.22 in maintenance costs over its life. This amount does not include any of the repairs made by in-house staff. This amount is expected to increase until FY 2018 when the unit is replaced.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$0	FY 2017/18: \$35,000	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Water	Fund & Fiscal Year	Water – FY 2018
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Add Summit Avenue Water Main Extension			
Capital Request Cost: \$338,700. Creation of SSA could make cost \$169,300.			
Account Number: TBD			

Current Status:

Currently eight (8) commercial properties are serviced by private wells. The City wishes to bring these eight (8) commercial properties under the City's water system.

Capital Request Description and Justification:

A water main extension would provide a necessary loop in the water system and the ability to provide water to eight (8) commercial properties. This extension would eliminate two (2) dead end water mains and form a looped connection as well as provide water service for eight (8) properties that are currently serviced by private wells.

Construction of 1,000 LF of 8" water main and other necessary equipment along Summit Avenue from Morningside to a connection on the Salvation Army property. The City most likely will need to obtain easements along Summit as the right-of-way is limited.

Due to the continuing financial challenges of the Water Fund, this project will be put off indefinitely. The research on land acquisition and potential special service area could begin FY 2018 with design and construction work to begin in FY 2019.

Describe in detail the breakdown of the capital costs included in the estimate above.

Site and Land Acquisition: \$33,000 – FY 2018

Design & Construction: \$338,700 – FY 2019

Capital Cost Savings or Increased Operating Costs in Future Budget Years (provide actual dollar amounts).

This project will not increase future operating costs because this project represents a marginal improvement to the water system.

Indicate if any grants will be used to purchase the proposed capital item.

Possible Creation of SSA (\$185,900) would knock the price of the project down to \$169,300.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$0	FY 2017/18:\$33,000 Site and Land Acquisition	FY 2018/19: \$338,700 Design and Construction	FY 2019/20: \$0
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CITY OF OAKBROOK TERRACE
CAPITAL PROJECTS 09-12
FIVE YEAR CAPITAL PROJECTION

CAPITAL PROJECT FUND (Fund 09)	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20
Beginning Balance, May 1	\$ 4,129,875	\$ 492,925	\$ 1,523,407	\$ 2,110,273	\$ 2,632,043
Estimated Revenue Projections					
Home Rule Sales Tax	\$ 1,630,000	\$ 1,646,300	\$ 1,662,763	\$ 1,679,391	\$ 1,696,185
Interest Earnings	\$ 37,000	\$ 37,370	\$ 37,744	\$ 38,121	\$ 38,502
Bond Proceeds					
Total Estimated Revenues	\$ 1,667,000	\$ 1,683,670	\$ 1,700,507	\$ 1,717,512	\$ 1,734,687
Estimated Expenditures					
Debt Service Bond Expense	352,638	354,188	345,350	345,450	350,450
Professional & Technical	5,000	5,000	5,000	5,000	5,000
Legal Services	5,000	5,000	5,000	5,000	5,000
Curb & Gutter	80,000	80,000	80,000	80,000	80,000
New Police Station and Remodel City Hall	4,800,000				
Replace Gator	13,500				
Add Baracuda Backup Server with Unlimited Cloud Storage	9,812				
Replace #T-1 Pick-up Truck with Plow	38,000				
Replace #T-2 F-350 Versa Lift Truck		115,000			
Replace Lawn Mowers (2)		14,000			
Replace Front End Loader		80,000			
OBT City Street Resurfacing Project			650,291	650,291	650,921
Replace Public Services Director's Vehicle #PS1			28,000		
Replace T-4 2002 Dump Truck with Plow Package				110,000	
Replace T-5 2003 Dump Truck with Plow Package					120,000
Total Estimated Expenditures	\$ 5,303,950	\$ 653,188	\$ 1,113,641	\$ 1,195,741	\$ 1,211,371
Ending Balance, April 30	\$ 492,925	\$ 1,523,407	\$ 2,110,273	\$ 2,632,043	\$ 3,155,359

Notes:

- 1 FY 2016 revenues and expenses are included as part of the proposed Capital Improvement Fund budget.
- 2 FY 2017-2020 figures represent estimated amounts that could change when more accurate data is available.
- 3 Even with the planned improvements and projects, the FY20 ending fund balance remains healthy at \$3,155,359.
- 4 Home Rule Sales taxes and Interest Earnings are estimated to increase nominally each year by 1%.

CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services	Fund & Fiscal Year	Capital Improvement – FY 2016
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Curb and Gutter (Recurring)			
Capital Request Cost: \$80,000			
Account Number: 09-12-7143-00			

Current Status:

Currently there is no curb and gutter along several stretches of roadway in the City.

Capital Request Description and Justification:

The addition of curbs and gutters to uncurbed roadways is an ongoing priority for the City. The installation of curbs and gutters is noted as a secondary priority on the City's 2011-2013 Goals and Objectives Action Plan. 16th Street and Mac Arthur Drive are the targeted areas for this FY project. Bids will determine curb quantities. We hope to eventually cover the entire subdivision.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$80,000 in curb and gutter improvements should allow us to construct approximately 1,000 feet.

Capital Cost Savings or Increased Operating Costs in Future Budget Years (provide actual dollar amounts).

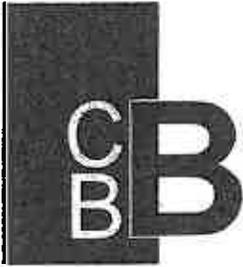
None.

Indicate if any grants will be used to purchase the proposed capital item.

In the past the City received a total of \$170,000 in grant funding for curbs and gutters.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$80,000	FY 2016/17: \$80,000	FY 2017/18: \$80,000	FY 2018/19: \$80,000	FY 2019/20: \$80,000
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CHRISTOPHER B. BURKE ENGINEERING, LTD.

9575 West Higgins Road Suite 600 Rosemont, Illinois 60018 TEL (847) 823-0500 FAX (847) 823-0520

October 24, 2013
Revised: April 2, 2014

City of Oakbrook Terrace
17W275 Butterfield Road
Oakbrook Terrace, IL 60181

Attention: Craig Ward, Director of Public Services

Subject: Estimates of Cost for 3-Year and 5-Year Plans for
Completion of Residential Street Curb Replacement
City of Oakbrook Terrace

Dear Craig:

In response to your request for construction cost estimates to complete the Residential Street Curb Replacement program over the next three (3) and five (5) year timeframes, we are providing the following information for your consideration.

Attached hereto is a three (3) page spreadsheet which provides a listing of the residential streets, both north and south of Butterfield Road, which remain to be completed subsequent to the completion of the 2013 Curb Replacement Project. The list includes each street by name, the limits of the section remaining to be completed, and the length of existing concrete shoulders to be replaced with Type B-6.12 Concrete Curb and Gutter for each street section. Also included are the numbers of utility structures that need to be adjusted to the new parkway grade as a result of the curb replacement work. The total amount of gutter removal/curb & gutter replacement is 37,127 lineal feet. Structures to be adjusted total 54 each.

The estimated construction cost for gutter removal, curb & gutter replacement, adjustment of structures, and parkway restoration in today's (2014) dollars is as follows:

37,127 LF	PCC Shoulder Removal	@	\$14.00/LF	=	\$519,778.00
37,127 LF	PCC Combination Curb & Gutter, Type B-6.12 AEP (Special)	@	\$31.50/LF	=	\$1,169,500.50
27,500 SY	Landscaping (Special)	@	\$17.50/SY	=	\$481,250.00
54 EA	Frames and Grates, Adjust	@	\$425.00/EA	=	\$22,950.00
1 UNIT	Supplemental Watering	@	\$12,000.00/UN	=	\$12,000.00
1 UNIT	Traffic Control and Protection	@	\$50,000.00/UN	=	\$50,000.00
			Total	=	\$2,255,478.50

Estimates of Cost for 3-Year and 5-Year Plans for
Completion of Residential Street Curb Replacement
October 24, 2013; Revised: April 2, 2014
Page 2

(Total, brought forward)	= \$2,255,478.50
Contingencies	= <u>\$69,521.50</u>
Grand Total	= \$2,325,000.00

Using the Grand Total amount of \$2,325,000.00, the yearly cost to complete the Residential Curb Replacement over the next 3 year or 5 year period can be projected as follows:

3-Year Completion Schedule

$\$2,325,000.00 \div 3 \text{ (years)} = \$775,000.00 \text{ per year}$

5-Year Completion Schedule

$\$2,325,000.00 \div 5 \text{ (years)} = \$465,000.00 \text{ per year}$

We trust that this construction cost estimate will provide you with the information you need to secure the funds necessary to complete the Residential Street Curb Replacement program in accordance with the projected funding sources.

Should you have any questions, please feel free to contact me at your convenience.

Sincerely,



Daniel L. Lynch, PE CFM
Head, Municipal Engineering Department

Encls.

cc: Amy Marrero, Finance Director, City of Oakbrook Terrace
Lynn J. Krauss, PE; CBBEL

PROPOSED RESIDENTIAL STREET CURB REPLACEMENT
City of Oakbrook Terrace

October, 2013
 Revised: 4/2/2014

Below is a listing of streets, their limits, and the corresponding lengths of each for which concrete shoulders are to be removed and replaced with curb & gutter subsequent to completion of the 2013 Curb Replacement Project:

Street Name (w/ Side of Street))	From/To (Street Limits)	Length of Shoulder Removal and Curb & Gutter Replacement (Feet)	Structures to be Adjusted (Each)
Karban Rd. (N)	Halsey/MacArthur	410	0
Karban Rd. (N)	MacArthur/Eisenhower	1,440	0
Karban Rd. (S)	Hyd. 061/MacArthur	1,250	1
Karban Rd. (S)	MacArthur/Halsey	350	0
		3,450	1
Elm Pl. (N/S)	MacArthur/Cul-de-Sac	580	0
Eisenhower Rd. (N)	Karban/Nimitz	770	1
Eisenhower Rd. (N)	Nimitz/Marshall	280	0
Eisenhower Rd. (N)	Marshall/MacArthur	370	0
Eisenhower Rd. (S)	Karban/MacArthur	1,060	2
		2,480	3
Nimitz (N/W)	Eisenhower/Marshall	850	1
Nimitz (S/E)	Eisenhower/Marshall	930	0
		1,780	1
Marshall Dr. (W)	Nimitz/Butterfield	310	0
Marshall Dr. (W)	Eisenhower/Nimitz	410	1
Marshall Dr. (E)	Eisenhower/Butterfield	840	1
		1,560	2
MacArthur (W)	Orchard/Eisenhower	1,380	1
MacArthur (W)	Eisenhower/Butterfield	740	0
MacArthur (E)	Orchard/(brick path)	1,340	0
MacArthur (E)	(brick path)/Stillwell	590	0
		4,050	1
Orchard Pl (N)	MacArthur/Hyd. 070	450	0
Orchard Pl (S)	Hyd. 070/MacArthur	390	0
Orchard Pl (CDS)	Cul-de-Sac	142	0
		982	0
Halsey Rd. (N)	MacArthur/Karban	1,340	2
Halsey Rd. (N)	MacArthur/Karban	1,430	2
		2,770	4

PROPOSED RESIDENTIAL STREET CURB REPLACEMENT
City of Oakbrook Terrace

October, 2013
 Revised: 4/2/2014

Street Name (Side of Street)	From/To (Street Limits)	Length of Gutter Removal and Curb & Gutter Replacement (Feet)	Structures to be Adjusted (Each)
Monterey Ave. (N)	Karban/Hodges	960	0
Monterey Ave. (E)	Hodges/1S467	650	0
Monterey Ave. (S)	Karban/Hodges	870	1
Monterey Ave. (W)	Hodges/16th St.	1,030	0
Monterey Ave. (E/W)	16th St./N	1,615	0
		5,125	1
Hodges Rd. (N)	Leahy/Monterey	350	0
Hodges Rd. (S)	Monterey/Leahy	320	1
		670	1
Leahy Rd. (W)	16th St./Hyd. 123	940	1
Leahy Rd. (N)	Hensley/Hyd. 123	620	2
Leahy Rd. (S)	Halsey/Hodges	660	0
Leahy Rd. (E)	Hodges/16th St.	1,010	0
		3,230	3
Stillwell Rd. (N)	MacArthur/Elder	730	0
Stillwell Rd. (NE)	Elder/Leahy	790	0
Stillwell Rd. (SW)	Leahy/Hyd. 128	770	2
Stillwell Rd. (S)	Hyd. 128/MacArthur	680	2
		2,970	4
Elder Ln. (NW/SE)	Stillwell/Leahy	610	2
Wainwright Rd. (NE/SW)	Monterey/16th St.	1,215	2
Elm Ct. (NW/SE)	Wainwright/Cul-de-Sac	400	2
16th St. (N)	Dwy. @ PD/Patton	550	0
16th St. (S)	Dwy. @ 345/Leahy	620	2
		1,170	2
Patton Ave. (W/E)	16th St./N	590	3
Elder Ln. (NW/SE)	16th St./Monterey	1,300	2
Sunshine Dr. (N/S)	Euclid/(east end)	845	9
Myrtle Ave.	Butterfield/Sunshine	385	4
Southlane Dr.	Euclid/Myrtle	625	3

PROPOSED RESIDENTIAL STREET CURB REPLACEMENT
City of Oakbrook Terrace

October, 2013
Revised: 4/2/2014

Buttercup Ln.	Southlane/Sunshine	340	4
Totals:		37,127	54

CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM			
Department	Capital Improvement	Fund & Fiscal Year	Capital Improvement – FY 16
Date:	January 2015	Prepared By:	Amy Marrero
Capital Request Description: Construct New Police Station and Renovations to City Hall (non-recurring)			
Capital Request Cost: \$7,032,341			
Account Number: 09-12-7146-00			

Current Status:

Currently, the City Hall/Police Station offers limited space and technological difficulties. The Police Station is extremely crowded due to the substantial size of the force as compared to other municipalities of the same population which do not have a high concentration of commercial and office development.

Capital Request Description and Justification:

A facility study completed in FY 2005, analyzed the City's needs as to the current and future size and code compliance of the building. Recommendations were presented to the City Council for the planning of the construction, in addition to land acquisition that occurred starting in FY 2005 through FY 2008.

The process of the City Hall/Police Station design options began in FY 09, and continued into FY 10. Concept drawings were received from three (3) architectural firms, and a final firm was chosen to submit a proposal.

Due to the economic conditions the City faced the Council curtailed the original building design. In an effort to achieve cost savings, a new Police Station will be constructed, and the City Hall will undergo renovations. The design plan includes a LEED certified facility. Construction began in July of 2014 and the new Police Station will be completed in October of 2015 and the City Hall renovation should be completed in February of 2016.

Describe in detail the breakdown of the capital costs included in the estimate above.

Estimated Costs for New Police Station and City Hall Renovation

Construction Hard Costs	\$ 9,118,384
Construction Soft Costs	2,427,298
Contingency (5.5% of the Budget)	<u>634,399</u>
Total Estimated Costs	12,180,081
Less: Project To Date Payouts from FY 2013 - 2015	<u>(5,147,739)</u>
Adjusted Balance	<u>\$ 7,032,341</u>

Capital Cost Savings or Increased Operating Costs in Future Budget Years (provide actual dollar amounts).

The City will achieve significant utility savings on the new Police Station because of the LEED certification. The City will save about \$5,820 in natural gas and \$5,780 in electrical costs for a total annual savings of \$11,600.

Indicate if any grants will be used to purchase the proposed capital item.

The City is attempting to secure grants for the new building and for the LEED certification.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$7,032,341	FY 2016/17: \$0	FY 2017/18: \$0	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services Street Division	Fund & Fiscal Year	FY 2015-16
Date:	January 2015	Prepared By:	Ward
Capital Request Description: John Deere Gator (non-recurring)			
Capital Request Cost: \$13,500			
Account Number:			

Current Status: Public Services currently utilizes two (2) JD Gators to carry out various tasks. Our oldest unit is a 2001 and it has reached its end of its useful life.

Capital Request Description and Justification:

Purchase of a new JD Gator to continue to be able to carry out various duties in Public Services such as: garbage detail, Buck Trail maintenance, landscaping opts and snow removal.

Describe in detail the breakdown of the capital costs included in the estimate above.

Capital Cost Savings or Increased Operating Costs in Future Budget Years (provide actual dollar amounts).

Indicate if any grants will be used to purchase the proposed capital item.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$13,500	FY 2016/17:	FY 2017/18:	FY 2018/19:	FY 2019/20:
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM			
Department	Executive Administration	Fund & Fiscal Year	Capital – 2015-16
Date:	February 2015	Prepared By:	Marrero
Capital Request Description: Add Barracuda Backup Server with Unlimited Cloud Storage (recurring)			
Capital Request Cost: \$9,812			
Account Number: 7110-08			

<p><u>Current Status:</u></p> <p>Both the City Hall, Police Department, and Disaster Recovery servers were recently replaced. The City's backup servers operate with built-in redundancy if and when a server fails. However, if a natural disaster occurs then the City Hall's back-up server may be damaged and data may not be able to be restored.</p>
<p><u>Capital Request Description and Justification:</u></p> <p>The capital request is to add one (1) Barracuda back-up server along with the necessary software to connect to the Cloud so the City has an additional data reserve. The Barracuda Cloud software was developed by a reputable company which has implemented appropriate security restrictions to prevent unauthorized access to the City's data. In the event a natural disaster occurred, the data could be recovered from the offsite storage facility and restored on replacement servers within 24-48 hours.</p>
<p><u>Describe in detail the breakdown of the capital costs included in the estimate above.</u></p> <p>\$5,184 – Barracuda Backup Server (one-time fee) 898 – Annual Energizer Software Fee 1,139 – Annual Instant Replacement Software Fee <u>2,591</u> – Annual Unlimited Cloud Storage Fee \$9,812 – Total Cost</p>
<p><u>Capital Cost Savings or Increased Operating Costs in Future Budget Years.</u></p> <p>\$4,628 in annual software charges to maintain the Cloud storage.</p>
<p><u>Indicate if any grants will be used to purchase the proposed capital item.</u></p> <p>None.</p>

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2014/15: \$9,812	FY 2015/16: \$0	FY 2016/17: \$0	FY 2017/18: \$0	FY 2018/19: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services	Fund & Fiscal Year	Capital Improvement-2016
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace T-1 2003 Ford F-350 SD 4x4 Pick-up Truck with Plow Package (non-recurring)			
Capital Request Cost: \$38,000			
Account Number: TBD			

Current Status:

T-1 is a 2003 Ford F-350 SD 4X4 Pick-up Truck that is nearing the end of its useful life. T-1 would be replaced with a new pick-up truck with plow package from the Suburban Joint Purchasing Agency (State Bid). Once the existing T-1 is declared surplus, auctioning vs trade-in values will be explored to ensure the City the best deal.

Capital Request Description and Justification:

In order to maintain reliable and timely service within Public Services, maintaining a reliable and modern fleet is essential. The T-1 would also be utilized for snow removal procedures. The purchase of a new vehicle should limit maintenance costs spent due to breakdowns and equipment failures as well as promote department efficiency.

The T-1 has 59,351 miles logged and is expected to have more by the time the vehicle is actually replaced in FY 2016.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$38,000 will not be exceeded from capital when purchasing a replacement for T-1.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

This vehicle has incurred approximately \$5,413 in maintenance costs over its life. This amount does not include any of the repairs made by in-house staff.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$38,000	FY 2016/17: \$0	FY 2017/18: \$0	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services	Fund & Fiscal Year	Capital Improvements-2017
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace Vehicle # T-2 F-350 Versa Lift Truck (non-recurring)			
Capital Request Cost: \$115,000			
Account Number: TBD			

Current Status:

Truck # T-2 is a 1994 Ford F-350 Versa-Lift Truck that is nearing the end of its useful life. T-2 would be replaced with a new Lift Truck of similar type from the Suburban Joint Purchasing Agency (State Bid). Once the existing T-2 is declared surplus, auctioning vs trade-in values will be explored to ensure the City with the best deal.

Capital Request Description and Justification:

T-2 will be 23 years old when it is requested that it be replaced. The T2 Lift Truck currently has 14,275 miles logged and is expected to have many more by the time the unit is replaced in FY 2017. I would expect to get 15 to 20 years out of the replacement lift truck as well. The purchase of a new vehicle should limit maintenance costs spent due to breakdowns and equipment failures as well as maintain a safe and reliable fleet to carry out duties within the Public Services Department.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$115,000 will not be exceeded when purchasing a replacement for T-2 off of the State Bid.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

To date, \$21,000 has been spent to repair the Lift Truck. This amount does not include any in-house repairs. Through purchasing a new unit in FY 2017, these maintenance costs will decrease.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY2016/17:\$115,000	FY 2017/18: \$0	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services	Fund & Fiscal Year	Capital Improvements-2017
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace Lawn Mowers (2) (non-recurring)			
Capital Request Cost: \$14,000			
Account Number: TBD			

Current Status:

The City centralized its lawn mowing services in Fiscal Year 2011 and purchased two (2) mowers from the State Bid. Public Services is hoping that these mowers will not need to be replaced until the 2016-2017 budget year, when the units are six (6) years old. If the current mowers can be utilized beyond the 2016-2017 budget year then Public Services will do so. When it is time to replace the mowers, a joint purchasing cooperative will be utilized.

Capital Request Description and Justification:

To be able to complete the City's centralized lawn mowing operations, since the City has no prior history with the mowers, a six (6) year replacement schedule has been selected. As indicated above, Public Services is hoping to gain additional time on these units as long as maintenance costs do not increase. The purchase of new mowers should limit maintenance costs spent due to breakdowns and equipment failures as well as enabling the City to continue its mowing duties that were previously contracted out prior to Fiscal Year 2011.

To date, the lawn mowers have been utilized for a combined total of 976 hours.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$14,000 will not be exceeded when purchasing replacement mowers for the City's grass cutting. Lawn Mowers will be purchased from the State Bid or other joint purchasing cooperative.

Capital Cost Savings or Increased Operating Costs in Future Budget Years

Through the purchase of the lawn mowers the City saves approximately \$36,000 in annual operating costs because the prior lawn maintenance contracts have been eliminated. In addition, maintenance costs on the both units is at \$782. This amount is expected to increase over the life of the units. Also, this amount does not include any in-house repairs.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$14,000	FY 2017/18: \$0	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM			
Department	Public Services	Fund & Fiscal Year	Capital Improvements-2017
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace Front-end Loader (non-recurring)			
Capital Request Cost: \$80,000			
Account Number: TBD			

Current Status:

The City's 1994 Front-end Loader is nearing the end of its useful life. The City's Front-end Loader should be replaced with a new Front-end Loader from the Suburban Joint Purchasing Agency (State Bid) or a similar joint purchasing cooperative. Once the existing Front-end Loader is declared surplus, auctioning vs trade-in values will be explored to ensure the City with the best deal.

Capital Request Description and Justification:

In order to continue to perform the duties that would require the use of the Front-end Loader and maintain reliable and timely service within Public Services is essential. The current loader has logged 4,060 in service hours.

A front loader is a heavy piece of equipment that is primarily used to load material such as asphalt, demolition debris, dirt, feed, gravel, rock, sand, and wood chips into or onto another type of machinery such as a dump truck.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$80,000 will not be exceeded from capital when purchasing a replacement for the Front-end Loader.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

The purchase of new equipment should limit maintenance costs spent due to breakdowns and equipment failures as well as promote department efficiency. Maintenance costs on the loader are \$6,511 which does not include in-house repairs. Maintenance costs are expected to increase until the unit is replaced in FY 2017.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$80,000	FY 2017/18:\$0	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services Street Division	Fund & Fiscal Year	Capital Improvement-18
Date:	December 2014	Prepared By:	Ward
Capital Request Description: OBT City Street Resurfacing Project (non-recurring)			
Capital Request Cost: \$650,291			
Account Number: TBD			

Current Status:

All City roadways were reconstructed between the years 2001 and 2003. The pavement has been treated twice with reclamite, GSB-88 application; crack sealed and patched several times over the years. The resurfacing project can be done in 3 phases spanning from FY 2017-18 to FY 2019/20.

Capital Request Description and Justification:

The City has used several methods to extend the useful life of the roadways (reclamite, crack sealing, pavement patching and GSB-88), but eventually the bituminous surface coarse will need to be replaced due to age and wear. A mill and overlay is being proposed over a 3 year period consisting of approximately 29,000 SY of pavement each fiscal year possibly beginning in FY 2017-18.

Describe in detail the breakdown of the capital costs included in the estimate above.

Item #	Bid Item	Unit	Quantity	Unit Prices	Total
1	Mobilization	L.SUM	1	10,000	\$ 10,000
2	Bituminous Materials (Prime Coat)	GAL	2,900	2	4,350
3	Bituminous Surface Coarse – 2"	TON	3,248	65	211,120
4	Area Reflective Crack Control Treatment	SY	29,000	2	43,500
5	Hot Mix Asphalt Surface Removal – 2"	SY	29,000	7	188,500
6	Structure Adjustment	EACH	35	200	7,000
7	Pavement Markings	L.SUM	1	3,000	3,000
8	Traffic Control and Protection	L.SUM	1	25,000	25,000
9	Class D Pavement Patching	SY	1,450	50	72,500
10	Letter of Credit	L.SUM	1	500	500
Total					\$ 565,470
Add: Estimated Engineering @ 15% = 565470 X 15%					84,821
Total Cost of Street Resurfacing Project					\$ 650,291

Indicate if any grants will be used to purchase the proposed capital item.

None

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$0	FY2017/18: \$650,291	FY 2018/19: \$650,291	FY 2019/20: \$650,291
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CAPITAL OUTLAY PROPOSAL FORM			
Department	Public Services	Fund & Fiscal Year	Capital Improvement-2018
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace Public Services Director's Vehicle # PS1 (non-recurring)			
Capital Request Cost: \$28,000			
Account Number: TBD			

Current Status:

Car # PS1 is a 2013 Ford Escape 4X4 SUV that will be near the end of its useful life when it's due for replacement in FY 18. Car #PS1 would be replaced with a new SUV / Truck 4X4 type vehicle from the Suburban Joint Purchasing Agency (State Bid). Once the existing PS1 would be declared surplus, auctioning vs trade-in values will be explored to ensure the City the best deal.

Capital Request Description and Justification:

It's the City's policy to replace Admin vehicles every 5 years unless deemed otherwise. The purchase of a new vehicle should limit maintenance costs spent due to breakdowns and equipment failures as well as maintain compliance with the City's vehicle replacement policy. The current mileage on the unit is 25,000.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$28,000 will not be exceeded when purchasing a replacement SUV / Truck 4X4 type vehicle off of the State Bid for car #PS1.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

To date the Vehicle #PS1 has experienced \$0 in maintenance charges as it is still covered under factory warranty. This does not include any in-house repairs. Maintenance costs are expected to increase until the unit is replaced in FY 2018.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$0	FY 2017/18: \$28,000	FY 2018/19: \$0	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services	Fund & Fiscal Year	Capital Improvement-2019
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace T-4 2002 Sterling 4X2 L 8500 Dump Truck with Plow Package (non-recurring)			
Capital Request Cost: \$110,000			
Account Number: TBD			

Current Status:

T-4 is a 2002 Sterling 8500 4X2 Dump Truck with Plow Package that is nearing the end of its useful life. T-4 would be replaced with a new Dump / Plow truck from the Suburban Joint Purchasing Agency (State Bid). Once the existing T-4 is declared surplus, auctioning vs trade-in values will be explored to ensure the City the best deal.

Capital Request Description and Justification:

In order to maintain reliable and timely service within Public Services, maintaining a reliable and modern fleet is essential. T-4 is one of two of our main snow-removal trucks. It is essential in carrying out the duties of snow removal. The purchase of a new vehicle should limit maintenance costs spent due to breakdowns and equipment failures as well as promote department efficiency.

T-4 has 19,504 miles logged and is of course expected to have more by the time the vehicle is actually replaced in FY 2019.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$110,000 will not be exceeded from capital when purchasing a replacement for T-4.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

This vehicle has incurred approximately \$ 8,462.00 in maintenance costs over its life. This amount does not include any of the repairs made by in-house staff.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$0	FY 2017/18: \$0	FY 2018/19: \$110,000	FY 2019/20: \$0
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CAPITAL IMPROVEMENT PROGRAM PROPOSAL FORM

Department	Public Services	Fund & Fiscal Year	Capital Improvement-2020
Date:	December 2014	Prepared By:	Ward
Capital Request Description: Replace T-5 2003 6X4 Sterling LT 8500 Dump Truck with Plow Package (non-recurring)			
Capital Request Cost: \$120,000			
Account Number: TBD			

Current Status:

T-5 is a 2003 Sterling 8500 6X4 Dump Truck with Plow Package that is nearing the end of its useful life. T-5 would be replaced with a new Dump / Plow truck from the Suburban Joint Purchasing Agency (State Bid). Once the existing T-5 is declared surplus, auctioning vs trade-in values will be explored to ensure the City the best deal.

Capital Request Description and Justification:

In order to maintain reliable and timely service within Public Services, maintaining a reliable and modern fleet is essential. T-5 is one of two of our main snow-removal trucks. It is essential in carrying out the duties of snow removal. The purchase of a new vehicle should limit maintenance costs spent due to breakdowns and equipment failures as well as promote department efficiency.

T-5 has 18,094 miles logged and is of course expected to have more by the time the vehicle is actually replaced in FY 2020.

Describe in detail the breakdown of the capital costs included in the estimate above.

\$120,000 will not be exceeded from capital when purchasing a replacement for T-5.

Capital Cost Savings or Increased Operating Costs in Future Budget Years.

This vehicle has incurred approximately \$ 6,756 in maintenance costs over its life. This amount does not include any of the repairs made by in-house staff.

Indicate if any grants will be used to purchase the proposed capital item.

None.

Estimated Capital Costs for Five (5) Year Capital Improvement Plan & Brief Descriptions:

FY 2015/16: \$0	FY 2016/17: \$0	FY 2017/18: \$0	FY 2018/19: \$0	FY 2019/20: \$120,000
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Statistical & Supplemental Data



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Budget versus Appropriations

Immediately prior to the beginning of FY 03, the Council realized the fiscal weaknesses inherent in the Appropriation Ordinance system, and subsequently adopted the Budget System pursuant to the Illinois Statutes (ILCS 5/8-2-9.1) and local ordinance Title III, Chapter 34.10 et seq., of the City Code. Consequently, the budget system as opposed to an appropriation ordinance has been utilized since fiscal year 2004.

The approved budget provides the legal authorization for City expenditures. In other words, the budget becomes the legally controlling document governing the City's allowable levels of expenditure.

City code requires that the Budget must be adopted prior to the beginning of the fiscal year or May 1. In contrast, the former appropriation ordinance system only required that the appropriations be approved within the first quarter of the fiscal year for which it was in effect.

Public Hearing and Notice Requirements (3) – per Illinois Statute

The Illinois Budget Law (65 ILCS 5/8-2-9.1) requires municipalities to implement three (3) provisions prior to the Council's adoption of the budget. A copy of the Illinois Budget Law is included in the Statistical and Supplemental Data section.

1. Hold a public hearing prior to the adoption of the budget which can be passed at any time after the public hearing;
2. Make a draft edition of the proposed budget conveniently available for public inspection at the city hall or public library, for a period of at least ten (10) days prior to the adoption of the budget; and,
3. Publish a notification indicating the availability of the draft budget in the local paper at least seven (7) days prior to the public hearing. The budget may be revised or altered, and the items contained in the document may be increased or decreased at any time subsequent to the public hearing, but before final action is taken.

Preparation and Review

In order to achieve a budget by May 1, the City approves a budget calendar and adoption schedule in October. The calendar provides a roadmap from the preparation stage to the budget's final approval. The calendar details City deadlines and requirements as well as statutory requirements.

Departments prepare draft budgets on presubscribed forms. The Finance Director formulates revenues projections by fund. Departments take into account the City Council's goals and objectives when preparing their budget proposals.

Prior to meeting with the City Administrator, the Finance Director meets with Department Heads to review and recommend possible changes to their budgets. After this preliminary review, the City Administrator reviews all Department budgets. All revenue and expenditure projections are reviewed by the Finance Director and the City Administrator at various stages in the preparation process.

Council Approval

Once the City Administrator reviews all Departmental proposed budgets, the proposed budget is submitted to the City Council. The proposed budgets are provided to the Council at the first meeting in February. Special Committee of the Whole Budget meetings are held in March of each year. During these deliberations special attention is paid to the level of employee pay, pensions, insurance and other benefits since these expenditures typically represent 65% of the City's General Fund budget.

Even though the Illinois Budget Law does not require budgets to be approved by ordinance, the City Attorney recommends that the budget be approved as such. The Capital Improvement Plan (CIP) 5 year plan is approved through resolution.

Illinois Budget Law also directs municipalities on proper procedures for modifying their budget. The following three (3) provisions indicate how the budget may be amended per State Statute.

1. By a two-thirds vote of the City Council, the Council may delegate to the Budget Officer or to other Department Heads, the authority to perform budget transfers, additions or deletions without increasing the overall expenditure level of any fund within the approved budget.
2. By a two-thirds vote of the City Council, the Council itself may delete, add to, or change line items while not increasing the overall expenditure level of any fund within the approved budget.
3. By a two-thirds vote of the City Council, the Council may increase the level of overall expenditure in a fund or in the overall budget, but only with available funding.

Per City Code, the City Administrator may make line item transfers under \$10,000 within a department and/or between departments in the same fund. Budget transfers that are greater than \$10,000 require the approval of the City Council.

Basis of Accounting

The basis refers to the timing of when accounting transactions are recognized. The modified accrual basis of accounting is used for all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes, hotel taxes, franchise taxes, license, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The accrual basis of accounting is utilized for proprietary fund types and pension trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with proprietary funds' principal ongoing operations.

The city reports unearned revenue on its financial statements. Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for governmental, proprietary, and fiduciary funds. The governmental fund budgets reflect the modified accrual basis of accounting. Under this basis, revenues are budgeted for the fiscal year in which they are susceptible to accrual that is they are both measurable and available. The City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded in the budget year in which the fund liability is incurred, if measurable.

The proprietary fund is budgeted using an accrual basis, except for loans, loan payments, capital expenditures, depreciation and debt service payments, which are budgeted on a cash basis.

Encumbrances allow a portion of the budget to be set aside that has not actually been spent but is obligated. An encumbrance represents a contract to purchase goods and services from an outside vendor. All unencumbered appropriations lapse at fiscal year end.

In most cases, the City prepares its budget similarly to the Comprehensive Annual Financial Report (CAFR) which shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). Exceptions are noted below:

- Compensated absences liabilities that are expected to be liquidated with expendable available financial resources are accrued as earned by employee's (GAAP) as opposed to being expended when paid.
- Capital outlays with the Proprietary Funds are recorded as assets on a GAAP basis and expended on a Budget basis.
- Principal is an expenditure in governmental budgeting, but a reduction of long-term liabilities under GAAP.
- Debt proceeds and premiums are reported as other financing sources in the budget and discounts on debt issuances are reported as other financing uses, but in GAAP debt proceeds are recognized as liabilities and premiums or discounts are amortized over the life of the debt.

The lowest level at which a government's management may not reallocate resources without special approval is known as the *legal level of budgetary control*. The City's *legal level of budgetary control* is that expenditures may not legally exceed the budget at the department level for the General Fund. All other funds with the exception of the Water Fund, may not legally exceed the budget at the fund level. The Water Fund may not legally exceed the budget by line item.

Certificate of the Publisher

Lombard Suburban Life

CITY OF OAKBROOK TERRACE
17W275 BUTTERFIELD RD
OAKBROOK TERRAC IL 60181-0000

Description: MUNICIPAL BUDGET
OAKBROOK TERRACE 296

Shaw Media certifies that it is the publisher of the Lombard Suburban Life. The Lombard Suburban Life is a secular newspaper, has been continuously published weekly for more than fifty (50) weeks prior to the first publication of the attached notice, is published in the Village of Lombard, County of DuPage, State of Illinois, is of general circulation throughout that county and surrounding area, and is a newspaper as defined by 715 ILCS 5/5.

A notice, a true copy of which is attached, was published 1 time(s) in the Lombard Suburban Life, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 04/10/2015

This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by Karen Pletsch, its publisher, at Lombard, Illinois, on 10th day of April, A.D. 2015

Shaw Media By:


Karen Pletsch, Publisher Karen Pletsch, Publisher

Account Number 10070857
Amount \$69.12



Sec. 5/8-2-9.1. Budget officer. Every municipality with a population of less than 500,000 (except special charter municipalities having a population in excess of 50,000) that has adopted this Section 8-2-9.1 and Sections 8-2-9.2 through 8-2-9.10 by a two-thirds majority vote of those members of the corporate authorities then holding office shall have a budget officer who shall be designated by the mayor or president, with the approval of the corporate authorities. In municipalities operating under the commission form of government, the commissioner of accounts and finances shall designate the budget officer, with the approval of the council or board of trustees, as the case may be. In municipalities with a managerial form of government, the municipal manager shall designate the budget officer. The budget officer shall take an oath and post a bond as provided in Section 3.1-10-25. The budget officer may hold another municipal office, either elected or appointed, and may receive compensation for both offices. Article 10 of this Code shall not apply to an individual serving as the budget officer. The budget officer shall serve at the pleasure of the mayor or municipal manager, as the case may be. (Source: P.A. 87-1119.)

Sec. 5/8-2-9.2. Powers and duties of budget officer. The municipal budget officer appointed in any municipality pursuant to Section 8-2-9.1 shall have the following powers and duties:

- (a) Permit and encourage and establish the use of efficient planning, budgeting, auditing, reporting, accounting, and other fiscal management procedures in all municipal departments, commissions, and boards.
- (b) Compile an annual budget in accordance with Section 8-2-9.3.
- (c) Examine all books and records of all municipal departments, commissions, and boards which relate to monies received by the municipality, municipal departments, commissions, and boards, and paid out by the municipality, municipal departments, commissions, and boards, debts and accounts receivable, amounts owed by or to the municipality, municipal departments, commissions, and boards.
- (d) Obtain such additional information from the municipality, municipal departments, commissions, and boards as may be useful to the budget officer for purposes of compiling a municipal budget, such information to be furnished by the municipality, municipal departments, commissions, and boards in the form required by the budget officer. Any department, commission or board which refuses to make such information as is requested of it available to the budget officer shall not be permitted to make expenditures under any subsequent budget for the municipality until such municipal department, commission, or board shall comply in full with the request of the budget officer.
- (e) Establish and maintain such procedures as shall insure that no expenditures are made by the municipality, municipal departments, commissions, or board except as authorized by the budget. (Source: P. A. 76-1117.)

Sec. 5/8-2-9.3. Compilation and contents of budget. The municipal budget officer shall compile a budget, such budget to contain estimates of revenues available to the municipality for the fiscal year for which the budget is drafted, together with recommended expenditures for the municipality and all of the municipality's departments, commissions, and boards. Revenue estimates and expenditure recommendations shall be presented in a manner which is in conformity with good fiscal management practices. Substantial conformity to a chart of accounts,

now or in the future, recommended by the National Committee on Governmental Accounting, or the Auditor of Public Accounts of the State of Illinois, or the Division of Local Governmental Affairs and Property Taxes of the Department of Revenue of the State of Illinois or successor agencies shall be deemed proof of such conformity. The budget shall contain actual or estimated revenues and expenditures for the two years immediately preceding the fiscal year for which the budget is prepared. So far as is possible, the fiscal data for such two preceding fiscal years shall be itemized in a manner which is in conformity with the chart of accounts approved above. Each budget shall show the specific fund from which each anticipated expenditure shall be made. (Source: P.A. 91-357, eff. 7-29-99.)

Sec. 5/8-2-9.4. Passage of annual budget – Effect. Passage of the annual budget by the corporate authorities shall be in lieu of passage of the appropriation ordinance as required by Section 8-2-9 of this Act. The annual budget need not be published except in a manner provided for in Section 8-2-9.9. The annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies. (Source: P. A. 76-1117.)

Sec. 5/8-2-9.5. Capital improvements, repair, or replacement fund. In the preparation by the municipal budget officer of the annual budget, an amount not to exceed 3% of the equalized assessed value of property subject to taxation by the municipality may be accumulated in a separate fund for the purpose or purposes of specific capital improvements, repairs, and/or replacements of specific types of municipal equipment or other tangible property, both real and personal, to be designated as the "Capital Improvement, Repair or Replacement Fund". Expenditures from the Capital Improvement, Repair or Replacement Fund shall be budgeted in the fiscal year in which the capital improvement, repair or replacement will occur. Upon the completion or abandonment of any object for which the Capital Improvement, Repair or Replacement Fund, or should any surplus monies remain after the completion or abandonment of any object for which the Capital Improvement, Repair or Replacement Fund was inaugurated, then such funds no longer necessary for capital improvement, repair or replacement shall be transferred into the general corporate fund of the municipality on the first day of the fiscal year following such abandonment, completion, or discovery of surplus funds. (Source: P.A. 84-147.)

Sec. 5/8-2-9.6. Revision of annual budget. The corporate authorities may delegate authority to heads of municipal departments, boards, or commissions to delete, add to, change or create sub-classes within object classes budgeted previously to the department, board, or commission, subject to such limitation or requirement for prior approval by the budget officer or executive officer of the municipality as the council, upon a two-thirds vote of the corporate authorities then holding office, may establish. By a vote of two-thirds of the members of the corporate authorities then holding office, the annual budget for the municipality may be revised by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision. (Source: P. A. 76-1117.)

Sec. 5/8-2-9.7. Funds for contingency purposes. The annual budget may contain money set aside for contingency purposes not to exceed ten percent of the total budget, less the amount set

aside for contingency purposes, which monies may be expended for contingencies upon a majority vote of the corporate authorities then holding office. (Source: P. A. 76-1117.)

Sec. 5/8-2-9.9. Public inspection, notice and hearing on budget. The corporate authorities shall make the tentative annual budget conveniently available to public inspection for at least ten days prior to the passage of the annual budget, by publication in the journal of the proceedings of the corporate authorities or in such other form as the corporate authorities may prescribe. Not less than one week after the publication of the tentative annual budget, and prior to final action on the budget, the corporate authorities shall hold at least one public hearing on the tentative annual budget, after which hearing or hearings the tentative budget may be further revised and passed without any further inspection, notice or hearing. Notice of this hearing shall be given by publication in a newspaper having a general circulation in the municipality at least one week prior to the time of the hearing.(Source: P. A. 76-1117.)

ORDINANCE NO. 15-39

AN ORDINANCE APPROVING THE BUDGET FOR THE CITY OF OAKBROOK TERRACE FOR THE FISCAL YEAR COMMENCING ON MAY 1, 2015 AND ENDING ON APRIL 30, 2016

WHEREAS, the City of Oakbrook Terrace (the "City") is a home rule unit of local government under Article VII, Section 6 of the 1970 Illinois Constitution and, except as limited by such Section, it may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City of Oakbrook Terrace has adopted the procedures of the Budget Officer Act (65 ILCS 5/8-2-9.1 et seq.) as codified in §34.10, et seq., of the Oakbrook Terrace Municipal Code of Ordinances; and

WHEREAS, the Budget Officer for the City has proposed a budget for fiscal year 2015-2016 of the City of Oakbrook Terrace and has presented such budget to the City Council for approval with this Ordinance; and

WHEREAS, this Budget Ordinance replaces the annual appropriation ordinance for the City of Oakbrook Terrace.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Oakbrook Terrace, DuPage County, Illinois, as follows:

SECTION 1: The budget for the City for the fiscal year commencing on May 1, 2015 and ending on April 30, 2016, is hereby approved in form and substance as set forth in Exhibit "A" attached hereto and made a part thereof.

SECTION 2: The City Clerk shall promptly file a certified copy of this Ordinance with the DuPage County Clerk.

SECTION 3: Copies of this Budget Ordinance shall be placed on file for public review in the office of the City Clerk and City Treasurer of the City.

SECTION 4: All ordinances and parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed to the extent of the conflict.

SECTION 5: This Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form as provided by law.

PASSED AND APPROVED This 28th Day Of April, 2015.

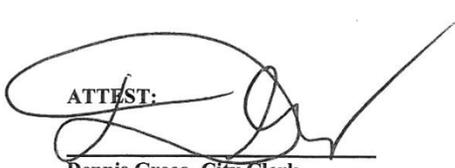
AYES: Przychodni, Swartz, Thomas, and Vlach,

NAYES: None

ABSENT: Esposito

ABSTENTION: None

ATTEST:


Dennis Greco, City Clerk


Tony Ragucic, Mayor

RESOLUTION NO. 15 -3

A RESOLUTION APPROVING THE FIVE YEAR CAPITAL
IMPROVEMENT PLAN BEGINNING IN 2015 FOR THE CITY OF OAKBROOK TERRACE

WHEREAS, the City of Oakbrook Terrace (the "City") is a home rule unit of local government under Article VII, Section 6 of the 1970 Illinois Constitution and, except as limited by such Section, it may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City Council has approved a budget for fiscal year 2015-16; and

WHEREAS, as requested by the City Council a Five Year Capital Improvement Plan Beginning In 2015 was also presented to the City Council as a companion to the proposed budget for Fiscal Year 2015-2016; and

WHEREAS, the proposed budget for Fiscal Year 2015-16 and the Five Year Capital Improvement Plan Beginning In 2015 were duly considered by the City Council at various budget workshop meetings held in March of 2015, as well as at a duly noticed public hearing held April 28, 2015.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Oakbrook Terrace, Illinois, as follows:

Section 1. A Five Year Capital Improvement Plan Beginning In 2015, is hereby approved in form and content as set forth in Exhibit "A" attached hereto and made a part hereof.

Section 2. Copies of the Five Year Capital Improvement Plan Beginning In 2015, as set forth in Section 1 above, shall be placed on file in the office of the City Clerk and the City Treasurer.

Section 3. This Resolution shall be in full force and effect after its passage and approval as provided by law.

PASSED AND APPROVED This 28th Day Of April, 2015.

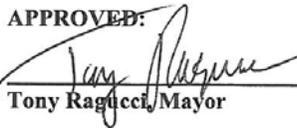
AYES: Przychodni, Swartz, Thomas, and Vlach,

NAYES: None

ABSENT: Esposito

ABSTENTION: None

APPROVED:


Tony Ragucci, Mayor

ATTEST:


Dennis Greco, City Clerk

§ 34.10 ADOPTION OF BUDGET LAW.

The city hereby adopts ILCS Ch. 65, Act 5, §§ 8-2-9.2 through 9-2-9.10 to establish a Budget Officer, to be designated by the Mayor with the approval of the corporate authorities. The Budget Officer shall take an oath and post a bond as provided in ILCS Ch. 65, Act 5, § 3.1-10-25.

(Ord. 06-39, passed 1-23-07)

§ 34.11 BUDGET OFFICER; POSITION ESTABLISHED.

The position of Budget Officer is hereby established as an officer of the city. The City Administrator shall serve as City Budget Officer.

(Ord. 06-39, passed 1-23-07; Am. Ord. 08-2, passed 5-13-08)

§ 34.12 POWERS AND DUTIES.

The City Budget Officer shall have the following powers and duties:

(A) To permit and encourage and establish the use of efficient planning, budgeting, auditing, reporting, accounting and other fiscal management procedures in all municipal departments, commissions and boards.

(B) To compile an annual budget in accordance with state law governing the compilation and contents of budgets (ILCS Ch. 65, Act 5, § 8-2-9.3.).

(C) To examine all books and records of all city departments, boards, and commissions that relate to monies received by the city, its departments, boards, and commissions; and are paid out by the city, its departments, boards, and commissions; debts and accounts receivable; and amounts owed by or to the city, its departments, boards, and commissions.

(D) To obtain such additional information from the city, its departments, boards, and commissions as may be useful to the City Budget Officer for purposes of compiling a municipal budget, such information to be furnished by the city, its departments, boards, and commissions in the form required by the City Budget Officer. Any department, board, or commission that refuses to make such information as is requested of it available to the City Budget Officer, shall not be permitted to make expenditures under any subsequent budget for the city until it has complied in full with the request of the City Budget Officer.

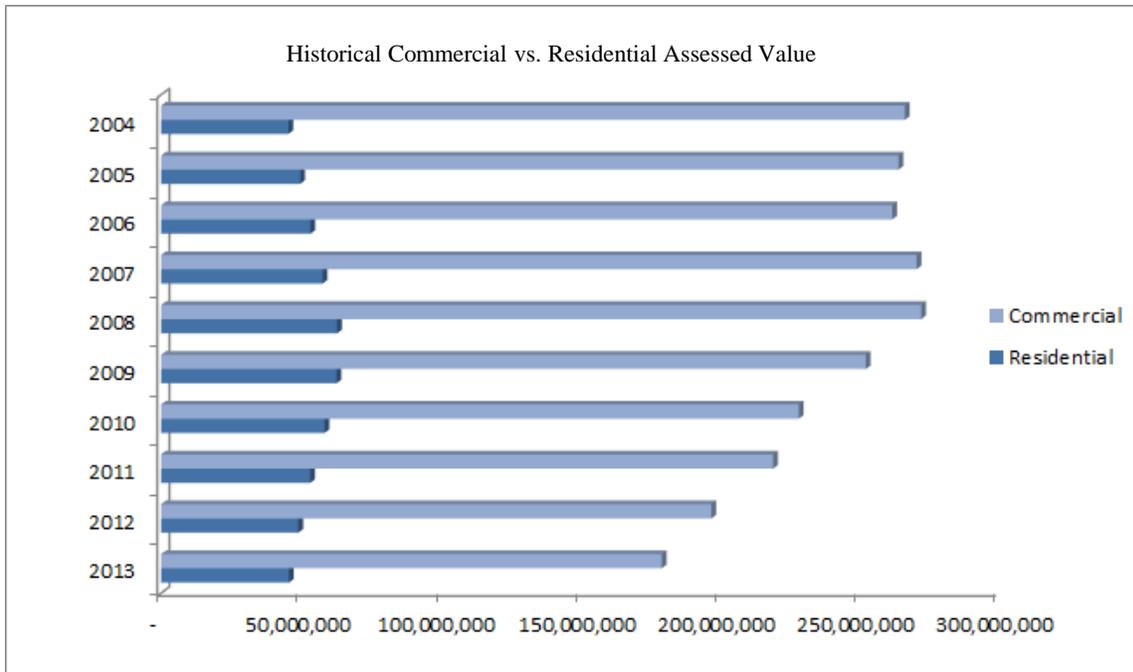
(E) To establish and maintain such procedures as shall ensure that no expenditures are made by the city, its departments, boards, and commissions except as authorized by the budget.

(Ord. 06-39, passed 1-23-07)

City of Oakbrook Terrace, Illinois

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Levy Years**

Levy Year	Residential		Commercial		Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	City Property Tax Rate*
	Amount	% of Total Assessed Value	Amount	% of Total Assessed Value				
2013	\$ 45,777,905	20.3%	179,296,420	79.7%	225,074,325	0.333	675,222,975	0.4035
2012	\$ 49,161,778	20.0%	197,050,540	80.0%	246,212,318	0.333	738,636,954	0.3605
2011	\$ 53,400,690	19.6%	219,134,990	80.4%	272,535,680	0.333	817,607,040	0.3149
2010	\$ 58,533,231	20.4%	228,323,960	79.6%	286,857,191	0.333	860,571,573	0.2946
2009	\$ 62,848,899	19.9%	252,284,690	80.1%	315,133,589	0.333	945,400,767	0.2606
2008	\$ 63,014,624	18.8%	272,148,310	81.2%	335,162,934	0.333	1,005,488,802	0.2409
2007	57,838,710	17.6%	270,538,000	82.4%	328,376,710	0.333	985,130,130	0.2300
2006	53,507,116	17.0%	261,771,530	83.0%	315,278,646	0.333	945,835,938	0.2456
2005	49,823,180	15.9%	264,040,920	84.1%	313,864,100	0.333	941,592,300	0.2216
2004	45,608,013	14.6%	266,328,660	85.4%	311,936,673	0.333	935,810,019	0.2306



*Property tax rates are per \$100 of assessed valuation.

Property in the City is reassessed each year.

Data Source: Office of the DuPage County Clerk

City of Oakbrook Terrace, Illinois

Principal Property Taxpayers

Prior Fiscal Year and Ten (10) Years Ago

Assessed Valuation Year Taxpayer	2013			2003*		
	Equalized Assessed Valuation	Rank	Percentage of Total City Equalized Assessed Valuation	Equalized Assessed Valuation	Rank	Percentage of Total City Equalized Assessed Valuation
Oakbrook Terrace Tower	30,511,320	1	13.56%	35,362,650	1	11.65%
Versailles North Association	17,860,230	2	7.94%			
Mid America Plaza	12,936,030	4	5.75%			
Commonwealth Edison	7,452,230	3	3.31%	8,609,490	9	2.84%
Parkview Plaza	7,104,310	5	3.16%			
Parkway Bank & Trust	7,403,860	6	3.29%			
Joint Commission	5,031,290	8	2.24%			
Oakbrook Terrace Corporate Center III	4,854,410	7	2.16%	8,352,490	10	2.75%
Northern Trust	3,424,470	9	1.52%			
Regency Place	4,035,220	10	1.79%			
Reef Management Company				19,274,940	2	6.35%
Glaser Financial Corp.				18,346,670	3	6.05%
Teachers Insurance				13,421,150	4	4.42%
Cstone Oakbrook Inc.				13,171,150	5	4.34%
Axion Real Estate Management				11,308,390	6	3.73%
Two Lincoln Center				11,258,210	7	3.71%
Robert Krillich				9,573,990	8	3.15%
Totals	100,613,370		44.70%	148,679,130		48.99%
City Equalized Assessed Value	225,074,325		100.00%	303,498,823		100.00%

Data Source: DuPage County Clerk's Office

CITY OF OAKBROOK TERRACE, ILLINOIS

Demographic and Economic Information

Principal City Employers

Prior Fiscal Year and Twelve Years Ago

Following are the largest employers located within the City for the prior fiscal year, with comparative data for 2002.

Employer	Product/Service	2014			2002		
		Rank	Approximate Employment (1)	Percent of Total City Population	Rank	Approximate Employment (2)	Percent of Total City Population
Redbox Automated Retail, LLC	Rental and Leasing Services	1	800	37.5%			
Salem Group	Full Service Temporary and Contract Staffing Services Corporate Headquarters	2	750	35.1%	5	200	8.7%
Joint Commission on Accreditation of Health Care Organizations	Health Care Facility Accreditation Agency	3	500	23.4%	2	650	28.3%
Crowe Horwath, LLP	Accounting	4	500	23.4%			
Computer Sciences Corp. Consulting Group	Computer and Management Consultants	5	450	21.1%			
Experis	Project Implementation & Management Services	6	325	15.2%			
Invesco LTD.	Investment Services	7	250	11.7%			
Graycor, Inc.	Industrial Buildings and Warehouses	8	225	10.5%			
Safeway Services	Construction and Mining Equipment	9	180	8.4%	6	180	7.8%
CVM Solutions	Computer Programming Services	10	155	7.3%			
Total			4,135			1,030	

Source: Illinois Department of Commerce and Economic Opportunity and selective telephone survey

CITY OF OAKBROOK TERRACE, ILLINOIS

Ten Largest Waterworks and Sewerage Systems

Last Fiscal Year and Ten Years Ago

User Name	2014		2004	
	Rank	Total Consumption in Millions Gallons	Rank	Total Consumption in Millions Gallons
Lincoln Property	1	7,790,000	1	8,390,000
Regency Place	2	4,508,000		
Pete's Fresh Market	3	3,395,000		
Staybridge Suites	4	3,374,000	2	6,712,000
Commonwealth Edison	5	2,760,000	3	6,540,000
Comfort Suites	6	2,681,000	7	3,788,000
Redstone American Grill	7	2,552,000		
Courtyard by Marriot	8	2,013,000		
Oakbrook Terrace Square	9	1,619,000		
Gullivers Restaurant	10	1,095,000	5	6,181,000
Totals		31,787,000		31,611,000

Data Source: City Water Records

City of Oakbrook Terrace, Illinois

Revenue Capacity

Taxable Sales by Category (in thousands)

Last Ten Calendar Years

Calendar Year	2013*	2012	2011*	2010	2009	2008	2007	2006	2005	2004
General Merchandise, Manufacturers, Lumber, Building & Hardware**	\$ 401,336	\$ 437,041	\$ 464,655	\$ 422,062	\$ 369,343	\$ 459,793	\$ 502,930	\$ 538,700	\$ 569,098	\$ 519,569
Food	339,224	260,522	65,996	67,456	121,756	156,031	171,359	169,533	170,883	168,171
Drinking and Eating Places	479,582	458,629	425,351	433,173	447,020	531,163	559,055	473,457	373,373	353,680
Apparel	106,991	99,792	88,608	70,272	73,547	107,551	158,546	145,539	127,095	125,199
Furniture, Household and Radio	60,561	55,238	78,295	34,297	25,412	24,336	34,902	27,039	16,198	24,286
Automobile and Filling Stations	181,782	128,772	209,707	163,127	239,543	156,576	170,496	150,427	140,637	119,588
Drugs and Miscellaneous Retail	252,907	234,867	240,947	222,704	205,218	242,780	261,824	315,768	273,715	214,913
Agriculture and All Others	164,659	152,800	125,063	123,962	134,944	186,215	201,260	185,774	320,832	257,454
Total	\$ 1,987,042	\$ 1,827,661	\$ 1,698,622	\$ 1,537,054	\$ 1,616,782	\$ 1,864,444	\$ 2,060,372	\$ 2,006,238	\$ 1,991,831	\$ 1,782,859
City Statutorily Allocated Sales Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
% Change from Prior Year	8.7%	7.6%	10.5%	-4.9%	-13.3%	-9.5%	2.7%	0.7%	11.7%	19.1%

*Taxable Sales information for calendar year 2013 is the most current available.

**For confidentiality purposes, the Illinois Department of Revenue will not segregate sales tax categories with less than four (4) taxpayers. Accordingly, the sales tax categories of General Merchandise, Manufacturers, Lumber, Building, and Hardware are combined on this report to protect the confidentiality of the individual taxpayers.

Sales Tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stocks, bonds and other "paper" assets representing an interest. The above-referenced Sales Tax categories are determined by the State of Illinois.

Data Source: Illinois Department of Revenue

City of Oakbrook Terrace, Illinois

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

Issuing Body	2014	2013	2012	2011	2010	2009	2008	2007 (1)	2006	2005
DIRECT (Locally Imposed):										
City of Oakbrook Terrace	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	0.00%
OVERLAPPING (State Imposed):										
State of Illinois	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
DuPage County	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
DuPage Water Commission (2)	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Regional Transportation Authority	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.25%	0.25%	0.25%
City of Oakbrook Terrace Home Rule Sales Tax	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Total Overlapping	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	6.75%	6.75%	6.75%
Total Sales Tax Rate	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	7.75%	7.75%	6.75%

Data Source: Illinois Department of Revenue

(1) At the beginning of FY 06, the City Council chose to levy a Home Rule Sales Tax at the rate of 1%. Actual tax collections began January 1, 2006, as prescribed by law, and receipts started to arrive at the City at the end of April 2006.

(2) The DuPage Water Commission sales tax portion is set to expire in January of 2016.

City of Oakbrook Terrace, Illinois

Demographic and Economic Information Last Ten Fiscal Years

The following table shows the ten year trend in population, personal income and per capita personal income for the City, as well as average annual unemployment rates for the City, DuPage County and the State of Illinois.

Fiscal Year	Population	Estimated Total Personal Income of Population (1)	Per Capita Personal Income (2)	Unemployment Rates (3)		
				City of Oakbrook Terrace	DuPage County	State of Illinois
2014	2,134	\$ 86,074,890	40,335	NA	6.4%	8.1%
2013	2,134	82,769,100	38,786	8.4%	7.5%	9.2%
2012	2,134	82,769,100	38,786	1.7%	7.3%	8.9%
2011	2,134	82,769,100	38,786	1.8%	8.0%	9.7%
2010	2,134	94,632,230	44,345	1.9%	8.5%	10.4%
2009	2,300	101,993,500	44,345	1.9%	8.4%	10.1%
2008	2,300	101,993,500	44,345	1.1%	5.0%	6.4%
2007	2,300	101,993,500	44,345	0.8%	3.8%	5.1%
2006	2,300	101,993,500	44,345	0.7%	3.4%	4.6%
2005	2,300	101,993,500	44,345	1.0%	4.7%	5.8%

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the City during a calendar year.

Data Source:

(1) U.S. Census Bureau data based upon 2010 & 2000 Census.

(2) 2010, 2011, & 2012 from the U.S. Census Bureau American Fact Finder American Community Survey 5 Year Estimates.

(3) Illinois Department of Employment Security and Bureau of Labor Statistics. The 2014 rates are based upon the average from January through June 2014.

(4) The DuPage County and State of Illinois unemployment rates are not seasonally adjusted.

City of Oakbrook Terrace, Illinois

Schedule of Legal Debt Margin

The City is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentage of the assessed value of its taxable property [...] (3) if its population is 25,000 or less, an aggregate of one-half percent. Indebtedness which is outstanding on the effective date of this constitution (July 1, 1971) or which is thereafter approved by referendum or assumed from another unit of local government shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no debt limits for home rule municipalities.

CITY OF OAKBROOK TERRACE, ILLINOIS

Debt Capacity

Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities			Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income*	Total Outstanding Debt Per Capita*
	General Obligation Bonds	Special Service Area Bonds	Installment Contract Payable	General Obligation Bonds	Special Service Area Bonds	Installment Contract Payable			
2014	12,270,000	425,000		1,930,000			14,625,000	17.67%	6,853
2013	12,275,000	450,000		2,075,000			14,800,000	17.88%	6,935
2012	8,540,000	475,000		2,185,000			11,200,000	13.53%	5,248
2011	9,035,000	500,000		2,280,000			11,815,000	11.58%	5,537
2010	5,225,000	520,000		2,370,000			8,115,000	7.96%	3,528
2009	6,050,000	540,000	27,863	2,435,969		19,365	9,073,197	8.90%	3,945
2008	1,370,000	560,000	54,473	2,735,000		39,575	4,759,048	4.67%	2,069
2007	1,675,000	580,000	80,123	2,945,000		58,925	5,339,048	5.23%	2,321
2006	1,970,000	600,000	105,203	3,145,000		77,845	5,898,048	5.78%	2,564
2005	2,250,000		129,665	3,335,000		96,335	5,811,000	5.70%	2,527

A brief description of the City's outstanding debt may be found in the paragraphs below.

In **2003**, the City refunded the 1997 general obligation bond issue. The 1997 bond series was refunded and reissued at this time to obtain a better interest rate, and thereby lower interest expenses.

In **2004**, the City issued \$650,000 of general obligation debt to finance the east/west water main extension.

In **2006**, the City issued \$600,000 of special service area unlimited ad valorem special tax bonds to provide a potable water supply and distribution for several office buildings.

In **2008**, the City issued \$5.0 million of general obligation debt to finance the new Public Services Facility.

In **2010**, the City issued \$1.3 million in general obligation debt to re-finance a portion of the 2003 refunding of the Water Fund's 1997 bond series. The re-finance was completed to improve cash flow in the Water Fund.

In **2010**, the City issued \$3.9 million in general obligation debt and \$325,000 in taxable business district bonds to provide an economic stimulus for the redevelopment of the Oakbrook Terrace Square Shopping Center.

In **2012**, the City issued \$2.8 million in general obligation debt and \$1.1 million in taxable business district bonds to provide the final economic stimulus payment for the redevelopment of the Oakbrook Terrace Square Shopping Center.

In **2014**, the City issued Series 2013 General Obligation (Refunding) Bonds to partial refund Series 2008 General Obligation (Building) Bonds and resulted in lower interest rate and achieved cost savings of \$210,708.

* Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

Data Source: City Records

City of Oakbrook Terrace, Illinois

Form of Government and Election Information

Year of Incorporation 1958

Form of Government City Aldermanic

The City operates under the city form as defined by Illinois Statutes with an elected Mayor and six (6) Aldermen. The City Council sets policy for the city by adopting ordinances, resolutions, and the annual budget. The Mayor, City Clerk, and Aldermen are elected to staggered four-year terms. The Mayor is the Chief Executive Officer of the City and ensures that the laws and ordinances are faithfully executed. The Mayor has supervision over all executive officers and employees of the City. The Mayor appoints by and with the advice and consent of the City Council, the City Administrator, the City Treasurer, the City Attorney, the Chief of Police, the Deputy Chief of Police, and the commission members. The City Administrator is responsible for the proper administration of the affairs of the City as assigned by the Mayor.

		Term Expires On:
Mayor	Anthony Ragucci	April 30, 2017
Alderman	Paul Esposito	April 30, 2017
Alderman	Robert Przychodni	April 30, 2017
Alderman	Frank Vlach	April 30, 2017
Alderman	Dennis Greco	April 30, 2019
Alderman	David Swartz	April 30, 2019
Alderman	Tom Thomas	April 30, 2019

Geographic Location Western Suburb of Chicago
Located in DuPage County

Area 1.5 Square Miles

Elections

Number of Registered Voters - 2013 Consolidated Election	1,483
Number of Votes Cast in 2013 Municipal Election	324
Percentage of Registered Voters Voting in Last Municipal Election	22%

CITY OF OAKBROOK TERRACE, ILLINOIS

Operating Information

Operating Indicators

Last Ten Fiscal Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Building and Zoning										
Permits Issued	280	260	274	210	193	231	228	295	254	269
Inspections Conducted	875	500	409	402	334	531	568	849	691	584
Business Licenses Issued	397	352	313	301	343	320	350	342	325	323
Complaints/Service Requests Responded To	171	137	30	39	42	45	42	38	52	107
Vehicle Maintenance										
General Government Equipment Repairs	550	542	515	416	990	812	600	652	686	694
Utilities Equipment Repairs	158	151	147	111	202	193	73	93	78	86
Public Safety - Police										
Traffic Collision Investigations	410	397	421	400	419	511	584	475	638	615
Administrative Tows (first collected in January 2010)	342	253	217	324	115					
Incident Investigations	834	788	787	857	726	763	661	543	540	479
Traffic Citations	4,205	3,672	3,531	4,484	3,974	5,679	4,291	3,514	4,149	2,768
Parking Citations	537	290	309	364	389	498	603	667	887	299
Arrests	605	523	561	608	619	811	443	409	427	287
Highways and Streets										
Street Repairs - Tons of Asphalt Spread	40	35	25	22	20	15	26	225	250	150
Sidewalk Repairs - Cubic Yards of Concrete Poured	50	70	60	30	10	8	50	57	831	
Snow and Ice Control/Plowed Miles	9,944	6,315	5,500	4,856	3,147	4,327	3,400	1,544	2,316	2,779
Snow and Ice Control/Salted Miles	3,860	3,000	2,500	2,428	1,600	1,950	565	62	115	115
Number of Street Signs Replaced	65	30	34	35	26	13	15	14	18	16
Public Services										
Waterworks and Sewerage Systems										
Number of Metered Customers	538	523	517	510	509	509	511	503	485	485
Number of Non-metered Customers	0	0	0	0	0	0	0	0	0	0
Number of Customers using Both Water and Sewer at End of Year	538	523	517	510	509	509	511	503	485	478
Number of Customers using Water Only at End of Year	538	523	517	510	509	509	511	503	485	478
Number of Customers using Sewer Only at End of Year	N/A									
Number of Customers served by Water System at End of Year	538	523	517	510	509	509	511	503	485	478
Number of Customers served by Sewer System at End of Year	N/A									
Maximum Daily Pumping Capacity (MGD)*	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Average Daily Pumpage (MGD)	0.185	0.178	0.161	0.175	0.180	0.178	0.167	0.165	0.146	0.150
Gallons of Water Purchased (MGD)	67,525,000	65,148,000	58,765,000	63,799,000	65,827,000	65,021,000	61,000,000	60,131,000	53,132,000	54,734,000
Gallons of Water Pumped (MG)**	67,525,000	65,148,000	58,765,000	63,799,000	65,827,000	65,021,000	61,000,000	60,131,000	53,132,000	54,734,000
Gallons of Water Sold (Billed) (MG)	60,955,000	58,400,000	53,655,000	52,450,000	51,913,000	49,252,000	54,000,000	52,131,000	47,818,000	49,260,600
Total Gallons Received at Water Reclamation Facility (MGD)	N/A									
Users Discharging Non-domestic and Industrial Wastes and Volumes of Wastes Discharged	N/A									

* MGD = million gallons per day

** MG = million gallons

^ Per Calendar Year

CITY OF OAKBROOK TERRACE, ILLINOIS

Operating Information

Capital Asset Statistics

Last Ten Fiscal Years

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Building and Grounds Vehicles	N/A									
Engineering Vehicles	N/A									
Equipment Maintenance Vehicles	5	5	5	4	4	4	4	4	4	4
Public Safety - Police										
Vehicles										
Squad Cars (marked)	7	8	8	7	7	6	6	6	6	6
Squad Cars (unmarked)	8	8	8	7	7	7	7	6	6	5
Highways and Streets										
Streets (lane miles)	75	75	77	77	77	77	77	77	77	77
Right-of-ways (miles)	153	153	155	155	155	155	155	155	155	155
Traffic Signals	1	1	1	1	1	1	1	1	1	1
Public Services										
Stormwater Systems										
Stormwater Mains (miles)	138	138	138	138	138	138	138	138	138	138
Waterworks and Sewerage Systems										
Vehicles	5	3	3	3	3	3	3	3	3	3
Water Mains (miles)	14	13	13	12	12	12	12	12	9	9
Sanitary Sewers (miles)	N/A									
Sanitary Sewer Lift Stations	N/A									

Data Source

City Records

<u>APA</u>	American Planning Association, Washington DC
<u>APWA</u>	American Public Works Association, Chicago
<u>AWWA</u>	American Waterworks Association, Denver, Colorado
<u>CAFR</u>	Comprehensive Annual Financial Report
<u>CBBEL</u>	Christopher B. Burke Engineering Limited, Rosemont (City Engineer & Stormwater Administrator)
<u>CATS</u>	Chicago Area Transportation Study, Chicago
<u>CIP</u>	Capital Improvement Plan
<u>DCEO</u>	Illinois Department of Commerce and Economic Opportunity, Springfield (formerly DCCA --Illinois Department of Commerce and Community Affairs)
<u>DCVB</u>	DuPage County Visitors Bureau
<u>DMMC</u>	DuPage Mayors and Managers Conference, Oak Brook
<u>DWC</u>	DuPage Water Commission
<u>DuComm</u>	DuPage Emergency Communications (Joint Emergency Dispatch Service), Glendale Heights
<u>EPA/IEPA</u>	U.S. Federal Environmental Protection Agency, Washington DC and Chicago, Illinois Environmental Protection Agency, Springfield
<u>FOP</u>	Fraternal Order of Police Labor Council (Patrol Officers' & Sergeants Labor Union)
<u>FY</u>	Fiscal Year
<u>GAAP</u>	Generally Accepted Accounting Principles
<u>GASB</u>	Government Accounting Standards Board
<u>GFOA</u>	Government Finance Officers Association, Washington DC,
<u>IGFOA</u>	Illinois Government Finance Officers Association, Lombard

<u>HRST</u>	Home Rule Sales Tax
<u>ICMA</u>	International City/County Management Association, Washington DC
<u>ILCMA</u>	Illinois City/County Management Association, DeKalb
<u>IDOT</u>	IDOT Illinois Department of Transportation
<u>IDNR</u>	Illinois Department of Natural Resources, Springfield
<u>“Illinois First”</u>	State Sponsored Capital Grant Program
<u>IDOR</u>	Illinois Department of Revenue
<u>IML</u>	Illinois Municipal League, Springfield
<u>IMLRMA</u>	Illinois Municipal League’s Risk Management Association, Springfield
<u>IPRF</u>	Illinois Public Risk Fund (Workers Compensation Insurance)
<u>IPELRA</u>	Illinois Public Employer Labor Relations Association, Chicago
<u>ISTHA</u>	Illinois State Toll Highway Authority, Downers Grove
<u>IT</u>	Information Technology
<u>LEED</u>	Leadership in Energy and Environmental Design
<u>MMC</u>	Metropolitan Mayors Caucus
<u>MFT</u>	Illinois State Motor Fuel Tax (shared with local governments on a per capita basis)
<u>NIPC</u>	Northeastern Illinois Planning Commission, Chicago
<u>OPEB</u>	Other Post Employment Benefits
<u>PACE</u>	Suburban Bus Division of the RTA, Chicago
<u>RTA</u>	Regional Transportation Authority, Chicago
<u>SPC</u>	Suburban Purchasing Cooperative
<u>WCMC</u>	West Central Municipal Conference

Budget Glossary

ABATEMENT

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments and service charges.

ACCOUNT FUND STRUCTURE

Traditional means of categorizing various activities by a particular fund.

ACCRUAL ACCOUNTING BASIS

Method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows. The government wide, proprietary, and pension statements in the Comprehensive Annual Financial Report use the accrual basis of accounting for financial statement presentation.

ACCUMULATED DEPRECIATION

A contra-asset account used to report the accumulation of periodic credits to reflect the expiration of the estimated service life of fixed assets.

AMENDED BUDGET

Changes to adopted budget by City Council after adjustments and transfers are made.

ANNEXATION

To incorporate into the domain of the City.

ANNUAL BUDGET

A budget applicable to a single fiscal year.

APPROPRIATION

A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and the time in which it may be expended.

ASSESSED VALUATION

A valuation set upon real estate or property by a government as a basis for levying taxes.

ASSESSMENT

- (1) The process of making the official valuation upon real property for taxation purposes.
- (2) The valuation placed on real property as a result of this process.

ASSETS

Resources owned or held by a government which has a monetary value.

ASSETS, FIXED

Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, furniture and other equipment. The City has established a level of \$10,000 for an item to be considered an asset; below that, the item is considered to be an operating expense.

BALANCE, RESERVED FUND

Those portions of fund balance that is not appropriate for expenditures or that is legally segregated for a specific future use.

BALANCE SHEET

A financial statement that discloses the assets, liabilities, reserves and balances of a specific governmental fund as of a specific date.

BALANCE, FUND

The difference between fund assets and fund liabilities of governmental funds.

BALANCED BUDGET

A budget in which estimated revenues equal estimated expenditures.

BASIS OF ACCOUNTING

A term used to refer to when revenues, expenditures, expenses, transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or accrual method.

BENEFITS, FRINGE

Expenditures directly attributable to City employee benefits, including the City's contribution to the Illinois Municipal Retirement Fund (IMRF) and Social Security, expenses relating to the life and health insurance programs and workers' compensation program costs.

BOND

Most often, a written promise to pay a specified sum or money (called the face value or principal amount) at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

BOND, REFINANCING

The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions.

BONDED DEBT

The portion of indebtedness represented by outstanding bonds.

BONDS, REFUNDING

Bonds issued to retire bonds already outstanding. The refunding bonds may be used to provide the resources for redeeming outstanding bonds, or the refunding bonds may be exchanged with the holders of the outstanding bonds.

BUDGET

A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

BUDGET, AMENDED

Changes to adopted budget by City Council after adjustments and transfers are made.

BUDGET, ANNUAL

A budget applicable to a single fiscal year.

BUDGET, BALANCED

A budget in which estimated revenues equal estimated expenditures.

BUDGET, LINE ITEM

A form of budget which allocates money for expenditures to specific items or objects of cost.

BUDGET MESSAGE

The opening section of the budget which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Administrator.

BUDGET OFFICER

Per Illinois Budget Law, Section 5/8-2-9.1, every municipality shall have a budget officer designated by the Mayor or President with the approval of the corporate authorities. The budget officer shall encourage and establish the use of efficient budgeting and other fiscal management procedures. The budget officer also shall establish and maintain procedures to insure that no expenditures are made by the municipality except as authorized by the budget.

BUDGET, OPERATING

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even when not required by law, however, annual operating budgets are essential to sound financial management.

BUDGETARY CONTROL

The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of what has been appropriated and available revenues.

BUILDINGS AND BUILDING IMPROVEMENTS

A fixed asset account reflecting the acquisition cost of permanent structures owned or held by a government and the improvements thereon.

BUSINESS DISTRICT

A blighted area by reason of the predominance of defective or inadequate street layout, unsafe conditions, and deterioration of site improvements which constitute an economic liability to the City and on the whole has not been subject to development by private enterprises and reasonably be redeveloped without the adoption of a redevelopment plan.

CAPITAL EXPENDITURES

The City defines a capital asset as a large vehicle or piece of equipment, (i.e. a six wheeled dump truck, but not a police cruiser), which has an estimated cost of \$10,000 or more, and which will be funded by a capital improvement fund rather than an operating department. Capital projects include new and upgraded infrastructure improvements, and facility construction, replacement or major renovations. The information describing the justification for the capital asset/project, its benefits, and estimated cost will be tied to the Operating Budget and the totals for each program in the CIP will be included in the Operating Budget summaries of each fund.

CAPITAL IMPROVEMENTS PROGRAM (CIP)

A CIP is a multi-year planning instrument used by governments to identify needed capital projects and to coordinate the financing and timing of such improvements in a way that maximizes the return to the public.

CAPITAL OUTLAY

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS FUND

A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

CASH BASIS

A basis of accounting under which transactions are recognized when cash is received or disbursed.

CASH MANAGEMENT

The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

CERTIFICATE OF DEPOSIT

A negotiable or non-negotiable receipt of monies deposited in a bank or financial institution for a specific period for a specified rate of interest.

CHART, ORGANIZATIONAL

A flow chart shows the chain of command and structure of the City Administration.

COMMODITIES

Materials and supplies purchased for use in City operations.

COMPENSATED ABSENCES

Absences, such as vacation, illness and holidays, for which it is expected employees will be paid. The term does not encompass severance or termination pay, postretirement benefits, deferred compensation or other long-term fringe benefits, such as group insurance and long-term disability pay.

COMPONENT UNIT

A legally separate organization for which elected officials of the primary government are financially accountable.

CONTINGENCY

A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

CONTRACTUAL SERVICES

Services provided to the City by an outside vendor or contractor.

CONTRIBUTION, PENSION

The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations or some other basis of determination.

CURRENT ASSETS

Cash and other resources that are expected to turn to cash or to be used up within one year of the balance sheet date. Current assets are presented in the order of liquidity, i.e., cash, temporary investments, accounts receivable, inventory, and prepaid insurance.

CURRENT LIABILITIES

A current liability is an obligation that is 1) due within one year of the date of a company's balance sheet and 2) will require the use of a current asset or will create another current liability.

DEBT

An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of government include bonds, time warrants and notes.

DEBT, BONDED

The portion of indebtedness represented by outstanding bonds.

DEBT SERVICE FUND

A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT

(1) A situation in which the liabilities of a fund exceed its assets. (2) The excess of expenditures over revenues during an accounting period.

DEPRECIATION

(1) Expiration in the service life of fixed assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. (2) The portion of the cost of a fixed asset charged as an expense during a particular period. In accounting for depreciation, the cost of a fixed asset, less any salvage value, is prorated over estimated service life of the asset, and each period is charged with a portion of such cost. Through this process the entire cost of the asset is ultimately charged off as an expense.

DEPRECIATION, ACCUMULATED

A contra-asset account used to report the accumulation of periodic credits to reflect the expiration of the estimated service life of fixed assets.

DUE FROM OTHER FUNDS

An asset account used to indicate amounts owed by a particular fund to another fund for goods sold or services rendered. This account includes only short-term obligation on open account, not inter-fund loans.

DUE TO OTHER FUNDS

A liability account reflecting amounts owed by a particular fund to another fund for goods sold or services rendered. These amounts include only short-term obligations on open account, not inter-fund loans.

EARNINGS, RETAINED

An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

ENCUMBRANCES

Commitments related to unperformed contracts for goods and services. Used in budgeting, encumbrances represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

ENTERPRISE FUND

A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's Water fund is an Enterprise Fund.

EQUALIZED ASSESSED VALUATION (EAV)

A method of valuing real estate. The EAV of a property is used as a base for which to calculate property taxes.

EXPENDITURES

Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

EXPENDITURES, CAPITAL

Permanent additions to the City assets or infrastructure, including the design, construction or purchase of land, buildings and facilities, or major renovations or equipment costing more than \$1000 with a life expectancy of five years or greater.

EXPENSES

Outflows or other using up of assets or the incurrence of liabilities (or a combination of both) from delivering or producing goods, rendering services or carrying out other activities that constitute the entity's ongoing major or central operations.

FEES, TAP ON

Fees charged to join or extend an existing utility system.

FISCAL YEAR

The time period designated by the City signifying the beginning and ending period of recording financial transactions. The City of Oakbrook Terrace's fiscal year is May 1 through April 31.

FIXED ASSETS

Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, furniture and other equipment. The City has established a level of \$10,000 for an item to be considered an asset; below that, the item is considered to be an operating expense.

FRANCHISE FEE

A fee paid by public service businesses for use of city streets and property in providing their services to the citizens of the community. Services requiring franchise fees include telephone, natural gas, electric service and cable television.

FRINGE BENEFITS

Expenditures directly attributable to City employee benefits, including the City's contribution to the Illinois Municipal Retirement Fund (IMRF) and Social Security, expenses relating to the life and health insurance programs and workers' compensation program costs.

FUND

A fiscal and accounting entity with a self-balancing set of account in which cash and other financial resources, all related liabilities and residual equities, or balances, and charges therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

FUND ACCOUNT STRUCTURE

Traditional means of categorizing various activities by a particular fund.

FUND ACCOUNTING

A method of municipal accounting where resources are allocated to and accounted for in separate funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

FUND BALANCE

Fund balance represents uncommitted cash or other liquid cash convertible assets in excess of fund liabilities or the non-capital portion of net assets.

FUND, CAPITAL PROJECTS

A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

FUND, DEBT SERVICE

A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

FUND, ENTERPRISE

A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's Water fund is an Enterprise Fund.

FUND, GENERAL

The fund used to account for all financial resources except those required to be accounted for in another fund.

FUND, GOVERNMENTAL TYPES

Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except for those accounted for in proprietary and fiduciary funds. In essence, these funds are accounting segregations of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and liabilities of governmental fund types is referred to as fund balance.

FUND, INTERNAL SERVICE

A fund used to account for the financing of goods or services provided by one department to another department on a cost reimbursement basis.

FUND, NONEXPENDABLE TRUST

A trust fund, the principal of which may not be expended. Nonexpendable trust funds are accounted for in essentially the same manner as proprietary funds.

FUND, PROPRIETARY TYPES

Sometimes referred to as income determination or commercial-type funds, this classification is used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The GAAP used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position.

FUND, RESERVED BALANCE

Those portions of fund balance that is not appropriate for expenditures or that is legally segregated for a specific future use.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. GAAP only require the use of special revenue funds when legally mandated.

FUND, TRUST & AGENCY

Trust funds are used to account for assets held by the City in a trustee capacity. Examples include the Police Pension Fund. Agency funds are used to account for assets held by the government as an agent for the individuals, private organizations, other governments and/or other funds.

FUND TYPE

Any one of seven categories into which all funds are classified in governmental accounting. The seven fund types are general, special revenue, debt service, capital projects, enterprise, internal service, and trust and agency.

GENERAL FUND

The fund used to account for all financial resources except those required to be accounted for in another fund.

GENERAL OBLIGATION BOND

General obligation" typically refers to a bond issued by a state or local government that is payable from general funds of the issuer. Most general obligation bonds are said to entail the "full faith and credit" (and in many cases the taxing power) of the issuer, depending on applicable state or local law. General obligation bonds issued by local units of government often are payable from (and in some cases solely from) the issuer's ad valorem taxes (unless abated).

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompasses the conventions; rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

GOAL

A board statement of policy which sets the general direction for the program. An expression of the mission of a program. Goals are long term and are monitored over time.

GOVERNMENTAL FUND TYPES

Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except for those accounted for in proprietary and fiduciary funds. In essence, these funds are accounting segregations of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and liabilities of governmental fund types is referred to as fund balance.

The measurement focus in these fund types is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources), rather than on net income determination. The statement of revenues, expenditures, and changes in fund balance is the primary governmental fund type operating statement. It may be supported or supplemented by more detailed schedules of revenues, expenditures, and other changes in fund balance. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

HOME-RULE MUNICIPALITY

The basic grant of home-rule power is set forth in Article VII, section 6 of the 1970 Illinois Constitution: "A home rule unit may exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to regulate for the protection of the public health, safety, morals and welfare; to license; to tax; and to incur debt.

HOME-RULE SALES TAX

Home Rule units have greater abilities in the licensing and taxation of various business types including the levying of a Home Rule Sales tax in .25% increments of gross sales with no upper limit.

ILLINOIS MUNICIPAL LEAGUE (IML)

The Illinois Municipal League is an organization based in Springfield, Illinois. The league represents the governments throughout the state in legislation, training, and advisory services.

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

All civilian employees (other than sworn police officers and firefighters) who work 1,000 or more hours (Oakbrook Terrace has selected the 600 hour standard) per year are mandated by state law to participate in the IMRF which is a statewide agency charged with the fiduciary responsibility to provide pension, disability and survivor benefits. Employees contribute 4.5% of their salary and the City, as their employer, contributes an actuarially determined amount that was 11.15% as of January 1, 2002.

INCOME

A term used in proprietary fund-type accounting to represent (1) revenue or (2) the excess of revenues over expenses.

INCOME, INTEREST

Funds earned through investment instruments of compensating balances.

INCOME, STATE TAX

Revenue provided to the City by the State of Illinois on a per capita basis. This revenue is distributed from the State's individual income tax collection.

INFRASTRUCTURE PROGRAM

A plan for capital expenditures to be incurred each year over a fixed period of years to meet future capital needs. It sets forth each project or other contemplated expenditure in which the government is to have a part and specifies the source and amount of funds estimated to be available to finance the proposed expenditures.

INTEREST INCOME

Funds earned through investment instruments of compensating balances.

INTERFUND TRANSFERS

Monies transferred from one fund to another. Inter-fund transfers are neither expenses nor revenues. There are two types of inter-fund transfers: operating transfers and residual transfers of equity.

INTERNAL SERVICE FUND

A fund used to account for the financing of goods or services provided by one department to another department on a cost reimbursement basis.

LEVY (PROPERTY TAX LEVY)

(1) (Verb) to impose taxes, special assessments or service charge for the support of governmental activities. (2) (Noun) the total amount of taxes, special assessments or service charges imposed by a government.

LIABILITY

An obligation of an entity arising from past transactions or events, the settlement of which may result in the transfer or use of assets.

LICENSES AND PERMITS

Revenue category including but not limited to building permits, plumbing, water, and other permits. Various licenses include liquor and business licenses.

LINE ITEM BUDGET

A form of budget which allocates money for expenditures to specific items or objects of cost.

MAJOR FUND

A major fund is reported as a separate column in the basic financial statements of the CAFR. Then General Fund is always a separate major fund. Otherwise major funds are funds whose revenues, expenditures/expenses, assets, or liabilities are at least 10% of corresponding totals for all governmental or enterprise funds and at least 5% of the aggregate amount for all governmental and enterprise funds for the same item.

MISSION STATEMENT

A mission statement is a statement of purpose for an organization that guides the actions of the organization spelling out the overall goal.

MODIFIED ACCRUAL BASIS OF ACCOUNTING,

Basis of accounting used in conjunction with the current financial resources measurement focus that modifies the accrual basis of accounting in two (2) important ways: 1) revenues are not recognized until they are measurable and available, and 2) expenditures are recognized in the period in which governments in general normally liquidate the related liability rather than when that liability is first incurred (if earlier). The governmental fund financial statements in the Comprehensive Annual Financial Report use the modified accrual basis of accounting.

MOTOR FUEL TAX

Motor Fuel Taxes are distributed on a per capita basis, as a percentage based on the collection of motor fuel sold throughout the state.

NET ASSETS

The difference between assets and liabilities in proprietary and fiduciary funds and government wide financial statements. Restricted net assets represent the portion of net assets equal to the resources whose use is legally restricted minus any non-capital related liabilities payable from those same resources. Unrestricted net assets represent the residual balance of net assets after the elimination of invested in capital assets nets of related debt and restricted net assets.

NONEXPENDABLE TRUST FUND

A trust fund, the principal of which may not be expended. Nonexpendable trust funds are accounted for in essentially the same manner as proprietary funds.

OPERATING BUDGET

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even when not required by law, however, annual operating budgets are essential to sound financial management.

OPERATING TRANSFERS

All inter-fund transfers except residual equity transfers.

ORDINANCE, TAX LEVY

An ordinance by means of which taxes are imposed.

ORGANIZATIONAL CHART

A flow chart shows the chain of command and structure of the City Administration.

OTHER FINANCING SOURCES

Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from sale of general fixed assets, and operating transfers in. Such amounts are classified separately from revenues on the governmental operating statement.

OTHER FINANCING USES

Governmental fund operating transfers out and the amount of refunding bond proceeds deposited with the escrow agent. Such amounts are classified separately from expenditures on the governmental statement.

PENSION CONTRIBUTION

The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations or some other basis of determination.

PER CAPITA

Refers to an amount per resident. The City receives revenues on a per capital basis meaning that the amount received is attributed to the population of the City.

PERMITS AND LICENSES

Revenue category including but not limited to building permits, plumbing, water, and other permits. Various licenses include liquor and business licenses.

PRINCIPAL AND INTEREST

These are payments made by the City to retire debt of general obligation bonds, revenue bonds, and contracts.

PROPERTY, TAX LEVY

(1) (Verb) to impose taxes, special assessments or service charge for the support of governmental activities. (2) (Noun) the total amount of taxes, special assessments or service charges imposed by a government.

PROPRIETARY FUND TYPES

Sometimes referred to as income determination or commercial-type funds, this classification is used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The GAAP used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position.

RATINGS

In the context of bonds, normally an evaluation of credit worthiness performed by an independent rating service.

REAL ESTATE TAX

Tax, which is levied on property according to that property's valuation and tax rate.

REFUNDING BONDS

Bonds issued to retire bonds already outstanding. The refunding bonds may be used to provide the resources for redeeming outstanding bonds, or the refunding bonds may be exchanged with the holders of the outstanding bonds.

RESERVED FUND BALANCE

Those portions of fund balance that is not appropriate for expenditures or that is legally segregated for a specific future use.

RETAINED EARNINGS

An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

REVENUES

(1) Increases in the net current assets of a governmental fund type from other than expenditure refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers are classified as “other financing sources” rather than as revenues. (2) Increases in the net total assets of a proprietary fund type from other than expense refunds, capital contributions and residual equity transfers. Also, operating transfers are classified separately from revenues.

REVENUES, SPECIAL FUND

A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. GAAP only require the use of special revenue funds when legally mandated.

SPECIAL ASSESSMENT AREA

A method used for the purpose of financing public improvements in a designated area. Although a portion of special assessment project costs are borne by a group of specifically benefited owners, the project usually has some value to the general public, in which case the general government may bear a portion of the project cost. The general government frequently pays for the entire project up front, and finances the cost through a bond issue. The individual owners in the special assessment area pay the general government their proportional share of the total owner cost. The payment is then used to cover annual debt service costs of the bond issue. Payments can be set up on a lump sum on a periodic basis.

SPECIAL REVENUE FUND

A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. GAAP only require the use of special revenue funds when legally mandated.

SPECIAL SERVICE AREA

The method used for the purpose of financing public improvements in a designated area. This is handled in the same manner as a Special Assessment Area, except that the individual owners' portions are paid through annual property tax assessments.

STATE INCOME TAX

Revenue provided to the City by the State of Illinois on a per capita basis. This revenue is distributed from the State's individual income tax collection.

STATE SALES TAX

Revenues distributed by the State of Illinois generated by retailers within the City at 1% of the gross receipts on total sales received by the State of Illinois.

SURPLUS

Revenues are greater than expenditures on a fund or total budget basis.

TAP ON FEES

Fees charged to join or extend an existing utility system.

TAXES

Compulsory charges levied by a government to finance services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits, such as special assessments. Neither does the term include charges for services rendered only to those paying such charges (e.g., sewer service charges).

TAX INCREMENT FINANCING (TIF)

This type of financing typically pays for infrastructure and capital improvements in a designated area or district. The difference in property tax revenues received in a base year versus the increased property taxes received in subsequent years after improvements are made, results in a property tax increment which is used to finance the improvements.

TAX LEVY ORDINANCE

An ordinance by means of which taxes are imposed.

TAX RATE

The amount of tax stated in terms of a unit of the tax base (e.g., 25 cents pr \$100 of assessed valuation of taxable property).

TAX. REAL ESTATE

Tax, which is levied on property according to that property's valuation and tax rate.

TAXES

Compulsory charges levied by a government to finance services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits, such as special assessments.

Neither does the term include charges for services rendered only to those paying such charges (e.g., sewer service charges).

TRANSFERS, INTERFUND

Monies transferred from one fund to another. Inter-fund transfers are neither expenses nor revenues. There are two types of inter-fund transfers: operating transfers and residual transfers of equity.

TRANSFERS, OPERATING

All inter-fund transfers except residual equity transfers.

TRUST AND AGENCY FUND

Trust funds are used to account for assets held by the City in a trustee capacity. Examples include the Police Pension Fund. Agency funds are used to account for assets held by the government as an agent for the individuals, private organizations, other governments and/or other funds.

UNASSIGNED FUND BALANCE

Unassigned means this amount was not restricted, committed, or assigned to a specific purpose and only reported in the General Fund.

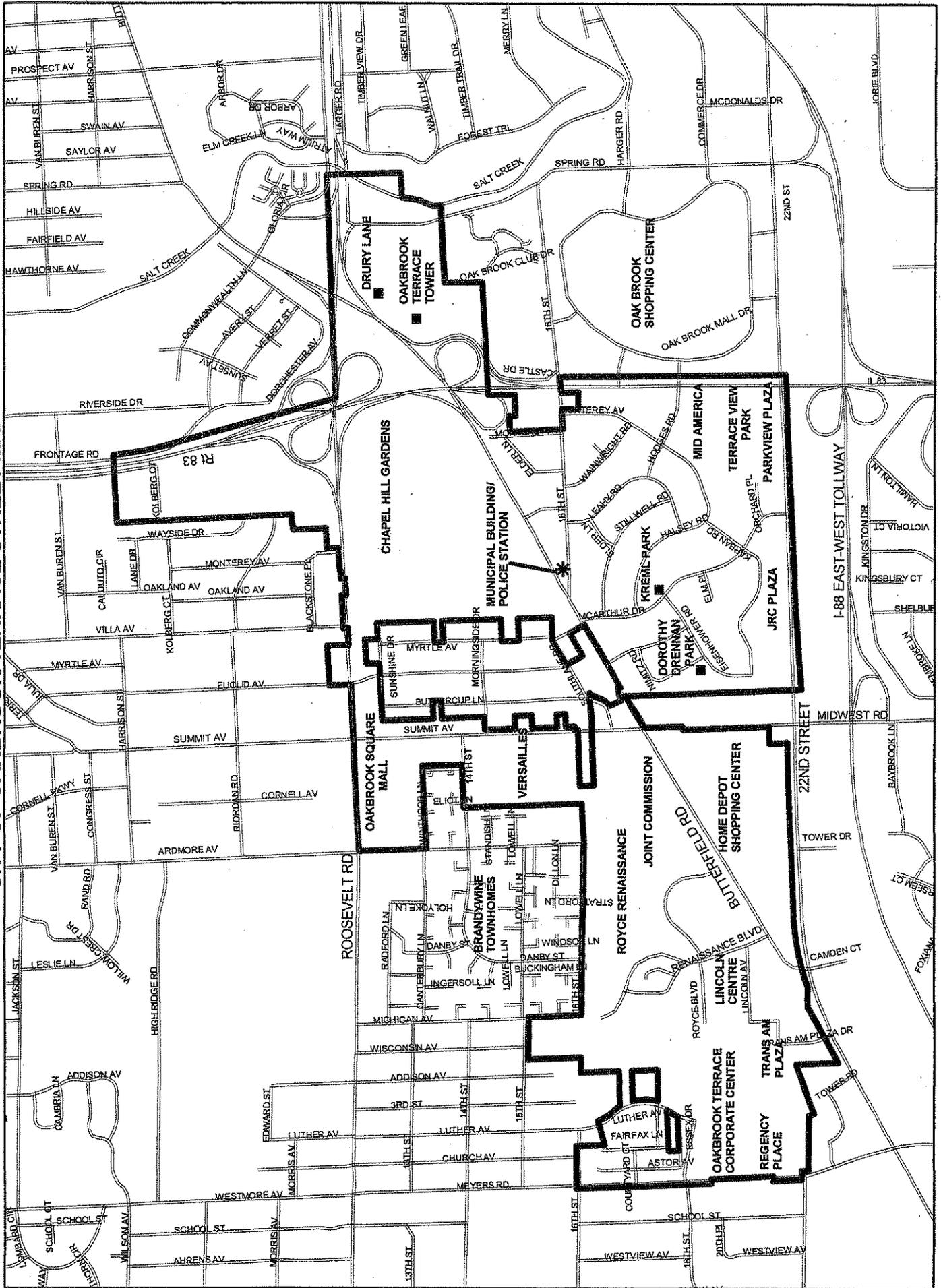
UTILITY TAX

A tax levied by the City on the customers of various utilities such as electric and telecommunications. The tax rate for the electric utility is 5% of the sale price of such utility service or commodity, and the telecommunications tax is 6%.

Illinois



CITY OF OAKBROOK TERRACE STREET MAP



OAKBROOK TERRACE BOUNDARIES

