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City Clerk  
MICHAEL SHADLEY

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## CITY OF OAKBROOK TERRACE

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FOR IMMEDIATE RELEASE

### **City of Oakbrook Terrace Commits \$311,000 to Help Restaurants, Convenience Stores and Hotels Impacted by COVID-19 Crisis through Sales Tax Rebate Program**

City of Oakbrook Terrace Acting Mayor Paul Esposito and the City Council have approved a business stimulus package totaling about \$311,000 to assist the City's restaurants, convenience stores and hotels that have been negatively impacted by the COVID-19 pandemic.

Under the plan approved by the Council in late April, the City's 40 restaurants and three convenience stores will receive a rebate for sales taxes paid to the City for a three-month period. The total rebate is \$204,000.

The plan also includes a rebate for the six hotels/motels in the City, which totals approximately \$107,000. This rebate is 25% of the sales taxes remitted by hotels/motels to the City for a three-month period.

Acting Mayor Paul Esposito said, "From our outstanding hotels to our restaurants and various stores, our business community is absolutely vital to our City and our local economy. We recognize how this crisis has impacted businesses and want to show our support and provide any assistance that we can during this very challenging time. Fortunately, the City is in a financially strong position to help our local businesses during these difficult times."

The City will send rebate checks to these businesses that qualify under the business rebate program.

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