

City of Oakbrook Terrace

*City Hall
17W275 Butterfield Rd.
Oakbrook Terrace, IL 60181
www.oakbrookterrace.net*



Special City Council Meeting Minutes

Tuesday, February 17, 2026 6:00 PM

Council Chambers - City Hall - 17W261 Butterfield Road



SPECIAL CITY COUNCIL MEETING MINUTES

Tuesday, February 17, 2026 at 6:00 PM
Council Chambers - City Hall - 17W261 Butterfield Road
www.oakbrookterrace.net

Mayor Paul Esposito
City Clerk Michael Shadley
City Council Members:

Ward 1: Alderman Charlie Barbari and Alderman Eric Biskup
Ward 2: Alderman Michael Sarallo and Alderman Dennis Greco
Ward 3: Alderman Bob Rada and Geza Petro

I. CALL TO ORDER

Mayor Esposito called February 17, 2026, Committee of the Whole Special Meeting of the City Council to order at 6:00 PM.

II. ROLL CALL

Roll call indicated the following City Council members in attendance:
Present: Barbari, Sarallo, Biskup, Greco, Rada, Petro and Mayor Esposito

Also in attendance: City Administrator: T. Walker, and City Attorney R. Ramello.

III. BUDGET WORKSHOP

Discussion on Budget Process and Preliminary Proposed Estimates for FY26/27 led by City Administrator, T. Walker.

T. Walker explained that the purpose of the meeting was to educate the council on where the money comes from, where it goes, and what government funding looks like.

Budget planning began in October 2025. Department heads worked with a new software system, BS&A, to submit their budgets electronically, rather than on paper as in previous years. Discussions focused on identifying where cuts or increases could be made and where spending is allocated. Numerous conversations with department heads took place prior to the budget being finalized.

Walker met with the assessor earlier today. The EVA increased from 318 to 347772759 which is a positive sign that the city is rebounding.

The City was awarded the GFOA Award, a distinguished recognition from the Government Finance Officers Association that honors state and local governments for excellence in financial reporting, budgeting and management. The award recognizes transparency, adherence to high standards and best practices in public finance.

A Special Budget Council Meeting is scheduled for Wednesday, March 18, during which a thorough review of the FY26/27 budget will be conducted.

IV. ADJOURN

Motion to adjourn was made by Alderman Barbari and seconded by Alderman Rada at 7:38 PM.

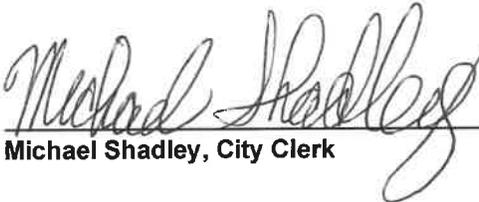
Acclamation vote was made with all Ayes. Motion carried unanimously.

Respectfully submitted,



Margie Tannehill, Recording Secretary

Attested:



Michael Shadley, City Clerk

In compliance with the Americans with Disabilities Act and other applicable Federal and State laws, the City of Oakbrook Terrace meetings will be accessible to individuals with disabilities. Persons requiring auxiliary aids and services should contact the Executive Offices at 17W275 Butterfield Road, Oakbrook Terrace, Illinois 60181, or call (630) 941-8300 in advance of the meeting to inform them of their anticipated attendance.