

**City of Oakbrook Terrace**  
**Budget Meeting**  
**03.18.26**

# THE BUDGET SYSTEM AND HOW BUDGET'S ARE ADOPTED

## The Budget System

- By 2/3<sup>rd</sup> of the votes of corporate authorities then holding the office, a municipality may adopt the budget system
- Budget officer appointed and designated by
  - Mayor or president, or
  - Commissioner of accounts and finances (in commission municipality), or
  - City manager (in city manager form)
  - All are with corporate authority approval
- Budget officer complete annual budget in lieu of appropriation ordinance
- Budget document must be adopted prior to FY begins
- With a declaration of emergency or disaster, budget adoption deadline may be extended

# THE BUDGET SYSTEM AND HOW BUDGET'S ARE ADOPTED

## The Budget System {Continued}

- The budget system has two advantages over the appropriation ordinance
  - Corporate authorities can add, delete, change, or create objects classes within the budget document
  - Budget document contains specific provision authorizing multi-year capital projects and accumulation of funds for capital improvement and contingency purposes
- Requirements of public scrutiny are the same as those of appropriation ordinance
  - Tentative budget document available to the public at least 10 days before passage
    - Through government meeting minutes, or
    - Through other forms prescribed by corporate authorities, e.g., posting notice
  - Public hearing held not less than one week after its availability to the public and prior to budget adoption
    - Public hearing notice published in newspapers circulating in the municipality
    - Notice must be sent out at least one week prior to hearing
  - After hearing, revised budget can be passed without further public inspection and hearing

# THE BUDGET SYSTEM AND HOW BUDGET'S ARE ADOPTED

## Publication of the Appropriation Ordinance or Budget

- *Appropriation Ordinance*

- Illinois Municipal Code Section 5/8 -2-9
  - Appropriation ordinance takes effect upon its passage (no need to wait for 10 days like other ordinances)
- If a municipality's own ordinance requires the publication of the appropriation ordinance prior to taking effect, the municipality must do so
- 715 ILCS 5/5 as amended by Public Act 96-1144
  - Local newspapers circulated in the county where a municipality locates
  - If the above is not available, put notice by publication in a secular newspaper located in adjoining county
  - The newspaper publishing the notice of publication must place the notice on a statewide notice repository website

- *Budget System*

- Statute does not require publication of the budget document
- However, many municipalities adopt the budget document as their budget ordinances
- Comply with Section 1-2-4, like other ordinances, the budget ordinances needs 10 days after publication to take effect

# Agenda



- Property Tax Dollars
- FTE'S
- All Fund Expenditures
- General Fund & Department Budgets
- Water Fund
- MFT Fund
- Business District
- Long Term Debt
- Capital
  - Capital Projects & Purchases
  - Capital 5-year Plan
- Fund Balance Allocation
  
- Questions from Council?

# Property Tax Dollars



DIVIDING UP YOUR PROPERTY TAX DOLLAR



DuPage County assesses property taxes on behalf of all taxing jurisdictions within the County. In addition to the City of Oakbrook Terrace, DuPage County, School District 48&88, College of DuPage, DuPage Airport Authority, Forest Preserve District, OBT Fire Protection District, OBT Park District, York Township and York Road Township. For each dollar that is collected in property taxes, the City receives \$0.06. Property taxes accounted for 10% of total revenue for the Cities General Fund in fiscal year 2026. The City only levies for Police Pension Fund. At this time the City does not receive full funding Police Pension levy and offsets the cost by General Fund Reserves. We do not have a General Property Tax Levy due to long term financial planning and conservative fiscal management.

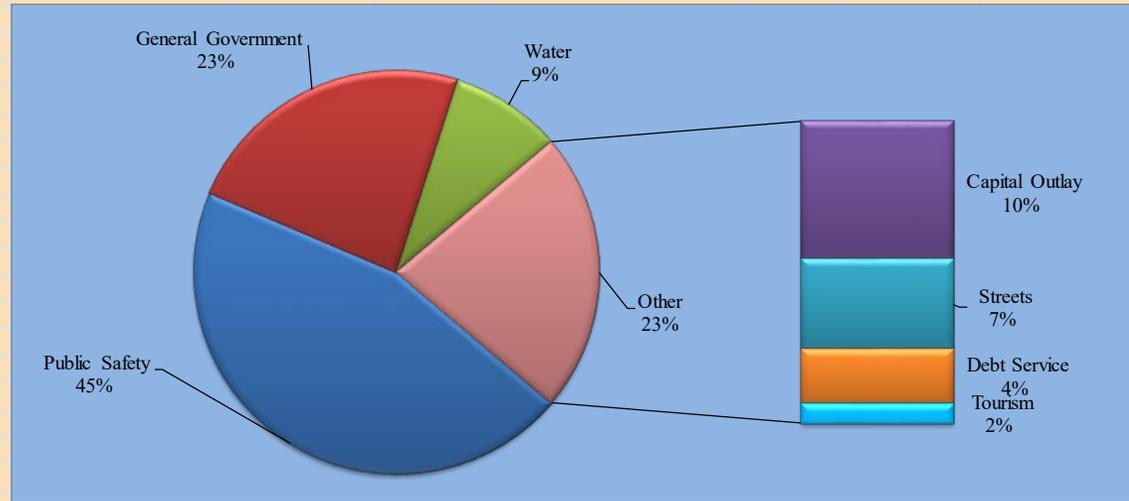
# Where Does Your Property Tax Dollars Go?



# All Funds Expenditure Summary

## All Fund Expenditure/Expense Summary Fiscal Year 2026-2027 Adopted Budget

	Capital					Totals
	General Fund	Improvement	Business District	Motor Fuel Tax	Water	
Capital Outlay*	\$ -	\$ 1,496,872	\$ -	\$ -	\$ -	\$ 1,496,872
Public Safety	6,598,206	-	-	-	-	6,598,206
General Government	3,423,570	-	-	-	-	3,423,570
Debt Service	-	345,600	243,620	-	-	589,220
Public Services - Streets	944,560	-	-	30,000	-	974,560
Public Services - Water	-	-	-	-	1,296,934	1,296,934
Tourism	217,000	-	-	-	-	217,000
<b>Totals</b>	<b>\$ 11,183,336</b>	<b>\$ 1,842,472</b>	<b>\$ 243,620</b>	<b>\$ 30,000</b>	<b>\$ 1,296,934</b>	<b>\$ 14,596,362</b>



# FTE'S FULL TIME EQUIVELANT

## FULL-TIME EMPLOYEES

(Expressed In FTE's\*)

### Executive Administration Department

City Administrator (0.50) \*\*  
Human Resource Manager (1.0)  
Administrative Assistant (.50)  
Operations Specialist/Special Events(1.0)

### Police Department

Chief (1.0)  
Deputy Chief (1.0)  
Sergeants (5.0)  
Patrol Officers (18.0)  
Administrative Supervisor (1.0)  
Administrative Officers (2.0)

### Community Development

Community Development Director (1.0)  
Assistant to the Community Development Director (1.0)  
Code Enforcement Officer (1.5)

### Public Services Department – Streets Division

Public Services Director (.50)  
Maintenance Workers (3.0)  
Maintenance Worker/Mechanic (1.0)

### Finance Department

Finance Director (0.50)\*\*  
Finance Manager (1.0)  
Fiscal Assistant (1.0)  
Administrative Assistant (.50)  
Account Clerk (.50)

### Public Services Department – Water Division

Public Services Director (.50)  
Water System Operators (2.0)  
Account Clerk (.50)

## PART-TIME EMPLOYEES

(Expressed In FTE's\*)

Service Technician (.50)

Administrative Assistant (.50)

\*\* Hybrid Role City Administrator and Finance Director split between 2 departments

# GENERAL FUND

# General Fund Departmental Budgets and Revenue

CITY OF OAKBROOK TERRACE  
GENERAL CORPORATE FUND  
Revenues/Expenditures & Changes in Fund Balance

	Actual 23/24	Actual 24/25	Adopted Budget 25/26	Department Estimated 25/26	Department Proposed 26/27	% Change from FY 26 Estimate
<b>REVENUE</b>						
Taxes	\$ 4,413,539	\$ 5,732,342	\$ 4,588,376	\$ 4,703,376	\$ 4,650,597	-1.1%
Taxes Collected by OBT	4,789,020	3,836,887	4,924,530	4,834,458	4,798,231	-0.7%
Licenses & Permits	736,082	629,590	701,152	779,709	747,000	-4.2%
Fines & Forfeitures	1,115,620	192,565	113,500	138,599	148,500	7.1%
Sales & Service	202,714	179,369	217,643	219,213	222,700	1.6%
Miscellaneous Revenues	364,750	485,665	657,709	763,753	732,709	-4.1%
<b>TOTAL</b>	<b>\$ 11,621,719</b>	<b>\$ 11,056,418</b>	<b>\$ 11,202,910</b>	<b>\$ 11,439,108</b>	<b>\$ 11,299,737</b>	<b>-1.2%</b>
<b>EXPENDITURES</b>						
Executive Administration	\$ 1,426,578	\$ 1,465,234	\$ 1,657,141	\$ 2,042,127	\$ 1,800,730	-11.8%
Police Department	6,564,219	5,763,992	6,820,521	6,101,350	6,598,206	8.1%
Community Development	511,382	583,052	779,860	600,873	883,448	47.0%
Streets Division	637,040	787,155	809,169	863,641	944,560	9.4%
Tourism	169,117	141,964	215,178	214,500	217,000	1.2%
Police Commission	16,660	43,371	32,565	51,700	54,400	5.2%
Finance	892,209	968,973	756,597	731,161	684,992	-6.3%
<b>TOTAL</b>	<b>\$ 10,217,205</b>	<b>\$ 9,753,741</b>	<b>\$ 11,071,031</b>	<b>\$ 10,605,352</b>	<b>\$ 11,183,336</b>	<b>5.4%</b>
Excess(Deficiency) of Revenues over Expenditures	\$ 1,404,514	\$ 1,302,677	\$ 131,879	\$ 833,756	\$ 116,401	-86.0%
Net Change In Fund Balances	\$ 1,404,514	\$ 1,302,677	\$ 131,879	\$ 833,756	\$ 116,401	
May 1	\$ 10,019,480	\$ 11,424,000	\$ 12,726,676	\$ 12,726,676	\$ 13,560,432	6.6%
April 30	\$ 11,424,000	\$ 12,726,676	\$ 12,858,555	\$ 13,560,432	\$ 13,676,833	0.9%

# General Fund Departmental Budgets and Revenue

General Fund	FY26 ADOPTED				FY27 PROPOSED BUDGET
	FY24 ACTUAL	FY25 ACTUAL	BUDGET	FY26 ESTIMATE	
Beginning Fund Balance	\$ 10,019,480	\$ 11,424,000	\$ 12,726,677	\$ 12,726,677	\$ 13,560,434
Executive Administration	\$ 1,426,578	\$ 1,465,234	\$ 1,657,141	\$ 2,042,127	\$ 1,800,730
Police	6,109,153	5,740,902	6,820,521	6,101,350	6,598,206
Community Development	511,382	583,052	779,860	600,873	883,448
Public Services Streets	637,040	787,155	809,169	863,641	944,560
Tourism	169,117	141,964	215,178	214,500	217,000
Police Commission	16,660	43,371	32,565	51,700	54,400
Finance	892,209	968,973	756,597	731,161	684,992
Traffic Light Enforcement	455,066	23,090	-	-	
<b>Total Expenditures</b>	<b>\$ 10,217,205</b>	<b>\$ 9,753,741</b>	<b>\$ 11,071,031</b>	<b>\$ 10,605,351</b>	<b>\$ 11,183,336</b>
% Change		-4.5%	13.5%	8.7%	5.4%
<b>General Fund Revenues</b>	<b>\$ 11,621,725</b>	<b>\$ 11,056,418</b>	<b>\$ 11,202,910</b>	<b>\$ 11,439,108</b>	<b>\$ 11,299,737</b>
% Change		-4.9%	1.3%	3.5%	-1.2%
<b>Surplus/Deficit</b>	<b>\$ 1,404,520</b>	<b>\$ 1,302,677</b>	<b>\$ 131,879</b>	<b>\$ 833,756</b>	<b>\$ 116,401</b>
Ending Fund Balance	\$ 11,424,000	\$ 12,726,677	\$ 12,858,557	\$ 13,560,434	\$ 13,676,834
<b>40% Reserve Requirement</b>	<b>4,648,690</b>	<b>4,422,567</b>	<b>4,481,164</b>	<b>4,575,643</b>	<b>4,519,895</b>
Cash Reserves % of Revenues	<b>98.3%</b>	<b>115.1%</b>	<b>114.8%</b>	<b>118.5%</b>	<b>121.0%</b>

**General Fund  
Departmental Budget  
Discussion (Details)**

# WATER FUND

# Water Fund Revenues



## CITY OF OAKBROOK TERRACE WATER FUND REVENUES 2026/2027 BUDGET

	Actual 23/24	Actual 24/25	Adopted Budget 25/26	Department Estimated 25/26	Department Proposed 26/27
Taxes Collected by OBT	\$ 386,403	\$ 373,167	\$ 400,000	\$ 370,000	\$ 400,000
Fines & Forfeitures	\$ 15,812	\$ 33,102	\$ 20,000	\$ 33,087	\$ 20,000
Sales & Service	\$ 802,900	\$ 994,597	\$ 912,000	\$ 900,000	\$ 926,900
Miscellaneous Revenue	\$ 4,892	\$ 327,346	\$ 333,500	\$ 334,792	\$ 333,500
<b>WATER FUND TOTAL</b>	<b>\$ 1,210,007</b>	<b>\$ 1,728,212</b>	<b>\$ 1,665,500</b>	<b>\$ 1,637,879</b>	<b>\$ 1,680,400</b>

Taxes Collected By OBT					
3030 - Electric Utility Tax	\$ 366,505	\$ 373,167	\$ 400,000	\$ 370,000	\$ 400,000
<b>TOTAL</b>	<b>\$ 386,403</b>	<b>\$ 373,167</b>	<b>\$ 400,000</b>	<b>\$ 370,000</b>	<b>\$ 400,000</b>

Fines & Forfeitures					
3750 - Penalties/Fines	\$ 25,321	\$ 33,102	\$ 20,000	\$ 33,087	\$ 20,000
<b>TOTAL</b>	<b>\$ 15,812</b>	<b>\$ 33,102</b>	<b>\$ 20,000</b>	<b>\$ 33,087</b>	<b>\$ 20,000</b>

Sales & Service					
3710 - Sale of Water	\$ 900,193	\$ 984,597	\$ 910,000	\$ 900,000	\$ 924,900
3715 - Water Meter Sales	\$ 3,332	\$ -	\$ 1,000	\$ -	\$ 1,000
3720 - Tap-On Fees	\$ 5,000	\$ 10,000	\$ 1,000	\$ -	\$ 1,000
<b>TOTAL</b>	<b>\$ 802,900</b>	<b>\$ 994,597</b>	<b>\$ 912,000</b>	<b>\$ 900,000</b>	<b>\$ 926,900</b>

Miscellaneous Revenue					
3650 - Interest Earnings	\$ 9,294	\$ 30,196	\$ 50,000	\$ 51,167	\$ 50,000
3660 - Miscellaneous Revenue	\$ 5,424	\$ 13,650	\$ -	\$ 125	\$ -
3990- Proceeds from Capital Asset Disposal	\$ -	\$ -	\$ -	\$ -	\$ -
3991 - Contributions	\$ -	\$ 283,500	\$ 283,500	\$ 283,500	\$ 283,500
<b>TOTAL</b>	<b>\$ 4,892</b>	<b>\$ 327,346</b>	<b>\$ 333,500</b>	<b>\$ 334,792</b>	<b>\$ 333,500</b>

<b>TOTAL REVENUES</b>	<b>\$ 1,210,007</b>	<b>\$ 1,728,212</b>	<b>\$ 1,665,500</b>	<b>\$ 1,637,879</b>	<b>\$ 1,680,400</b>
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# **WATER FUND (DETAILS)**

# MOTOR FUEL TAX (MFT)

# MOTOR FUEL TAX



## MOTOR FUEL TAX FUND 2026/2027 BUDGET 05-12

**PURPOSE:** The purpose of the Motor Fuel Tax Fund Budget is to account for special projects related to the maintenance or rebuilding of City streets (as mandated by Illinois Statutes). Motor Fuel Tax funding is provided by the City's share of the State of Illinois gasoline taxes.

	Actual 23/24	Actual 24/25	Budget 25/26	Estimated 25/26	Proposed 26/27	% Change In 25/26 Budget To Proposed	% Change In 25/26 Estimate To Proposed
<b>REVENUE</b>							
3070 - Motor Fuel Tax	\$ 62,435	\$ 62,176	\$ 61,786	\$ 61,786	\$ 60,000	2.9%	-2.9%
3071 - MFT Transportation Renewal	\$ 58,388	\$ 62,166	\$ 63,732	\$ 63,732	\$ 65,336	-2.5%	2.5%
3650 - Interest Earnings	\$ -	\$ 7,849	\$ -	\$ -	\$ -	0.0%	0.0%
<b>Motor Fuel Tax Total</b>	<b>\$ 120,822</b>	<b>\$ 132,190</b>	<b>\$ 125,518</b>	<b>\$ 125,518</b>	<b>\$ 125,336</b>	<b>-0.1%</b>	<b>#REF!</b>

<b>EXPENDITURES</b>							
4110 - Snow Plowing Regular	\$ 8,421	\$ 8,287	\$ 8,500	\$ -	\$ -	100.0%	#DIV/0!
4120 - Snow Plowing Overtime	\$ 2,526	\$ 4,838	\$ 13,000	\$ -	\$ -	100.0%	#DIV/0!
5600 - Professional/Technical	\$ -	\$ -	\$ 500	\$ -	\$ -	0.0%	#DIV/0!
5671 - General Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
6134 - Snow Removal Materials	\$ 23,730	\$ 32,704	\$ 32,000	\$ 32,000	\$ 30,000	6.3%	-6.3%
New - Salt Barn	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -		0.0%
7143 - Curb and Gutter	\$ 191,691	\$ 5,226	\$ -	\$ 233,614	\$ -	#DIV/0!	0.0%
<b>Motor Fuel Tax Total</b>	<b>\$ 226,368</b>	<b>\$ 51,055</b>	<b>\$ 354,000</b>	<b>\$ 565,614</b>	<b>\$ 30,000</b>	<b>-91.5%</b>	<b>-94.7%</b>

Excess (Deficiency) of Revenues  
over Expenditures \$ (105,546) \$ 81,136 \$ (228,482) \$ (440,096) \$ 95,336

Fund Balance

May 1 \$ 661,565 \$ 556,019 \$ 637,156 \$ 637,156 \$ 197,060

April 30 \$ 556,019 \$ 637,156 \$ 408,674 \$ 197,060 \$ 292,396

# BUSINESS DISTRICT

# BUSINESS DISTRICT

**CITY OF OAKBROOK TERRACE**  
**TOTAL BUSINESS DISTRICT FUNDS SUMMARY 12-12**  
**2026/2027 BUDGET**

**PURPOSE:** The Business District was formed for the redevelopment of the shopping center at the corner of Roosevelt and Summit. The purpose of the Business District Budget is to account for the Municipal Retailers Occupation Tax (MROT), the Home Rule Sales Tax, and the Business District Tax collected within the District. These taxes are specifically earmarked to repay the bonds that were issued in FY 2011 and FY 2013. A total of \$8.165 million in Business District bonds were issued to assist in funding the site's infrastructure improvements. These bonds mature in 2030.

District Fund was transferred to the 2012 Business District Fund in FY 2022. The 2012A Business District bonds were refinanced in April 2021, saving the City \$69,945 in debt service costs.

	Actual 23/24	Actual 24/25	Adopted Budget 25/26	Department Estimated 25/26	Department Proposed 26/27	% Change In 25/26 Budget To Adopted	% Change In 25/26 Estimate To Adopted
Beginning Balance, May 1 as Restated	\$ 1,484,491	\$ 682,934	\$ 608,010	\$ 608,010	\$ 521,639	-14.2%	-14.2%
<b>REVENUE</b>							
3021 - Business Tax	\$ 131,074	\$ 142,057	\$ 130,000	\$ 130,000	\$ 135,000	-9.7%	-9.7%
3650 - Interest Earnings	\$ 5,028	\$ 11,438	\$ 15,000	\$ 15,000	\$ 15,000	-93.3%	-93.3%
<b>TOTAL</b>	<b>\$ 136,101</b>	<b>\$ 153,495</b>	<b>\$ 145,000</b>	<b>\$ 145,000</b>	<b>\$ 150,000</b>	<b>-18.3%</b>	<b>-18.3%</b>
<b>EXPENDITURES</b>							
5600 - Professional Services	\$ -	\$ -	\$ 900	\$ 900	\$ 750	-4.9%	-4.9%
7170 - Bond Interest	\$ 37,658	\$ 48,420	\$ 40,470	\$ 40,470	\$ 32,870	104.6%	104.6%
7171 - Bond Principal	\$ 900,000	\$ 180,000	\$ 190,000	\$ 190,000	\$ 210,000	413.2%	413.2%
<b>TOTAL</b>	<b>\$ 937,658</b>	<b>\$ 228,420</b>	<b>\$ 231,370</b>	<b>\$ 231,370</b>	<b>\$ 243,620</b>	<b>357.6%</b>	<b>357.6%</b>
Excess (Deficit) of Revenues over Expenses	\$ (801,557)	\$ (74,925)	\$ (86,370)	\$ (86,370)	\$ (93,620)	988.7%	988.7%
Other Financing Sources		\$ -	\$ -	\$ -	\$ -		
Net Change In Fund Balances	\$ (801,557)	\$ (74,925)	\$ (86,370)	\$ (86,370)	\$ (93,620)	988.7%	988.7%
Ending Balance, April 30	\$ 682,934	\$ 608,010	\$ 521,639	\$ 521,639	\$ 428,019	-180.3%	-180.3%

# LONG TERM DEBT

# LONG TERM DEBT/DEBT SERVICE

## CITY OF OAKBROOK TERRACE DEBT SERVICE PAYMENTS & DEBT CAPACITY

	Principal	Interest	Total
2027	525,000	63,470	588,470
2028	560,000	45,620	605,620
2029	630,000	26,520	656,520
2030	195,000	5,070	200,070
2031	195,000	2,633	197,633

### 2013 REFUNDING General Obligation Bonds

Fiscal Year	Principal	June Interest	Dec Interest	Total Interest	Total
2027	315,000.00	15,300.00	15,300.00	30,600.00	345,600.00
2028	330,000.00	10,575.00	10,575.00	21,150.00	351,150.00
2029	375,000.00	5,625.00	5,625.00	11,250.00	386,250.00
	1,020,000.00	31,500.00	31,500.00	63,000.00	1,083,000.00
<b>Total</b>	1,020,000.00	31,500.00	31,500.00	63,000.00	1,083,000.00

### 2021 REFUNDING

Fiscal Year	Principal	June 15 Interest	Dec 15 Interest	Total Interest	Total
2027	210,000.00	16,435.00	16,435.00	32,870.00	242,870.00
2028	230,000.00	12,235.00	12,235.00	24,470.00	254,470.00
2029	255,000.00	7,635.00	7,635.00	15,270.00	270,270.00
2030	195,000.00	2,535.00	2,535.00	5,070.00	200,070.00
2031	195,000.00	1,316.25	1,316.25	2,632.50	197,632.50
	1,085,000.00	40,156.25	40,156.25	80,312.50	1,165,312.50
<b>Total</b>	1,085,000.00	40,156.25	40,156.25	80,312.50	1,165,312.50

**CAPITAL**

# 5 YEAR CAPITAL PLAN

## CITY OF OAKBROOK TERRACE CAPITAL PROJECTS PLAN FINANCED BY FUND 09 FIVE YEAR CAPITAL PROJECTION

CAPITAL PROJECT FUND (Fund 09-12)	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	FY 30/31
<b>Beginning Balance, May 1</b>	<b>\$ 6,351,162</b>	<b>\$ 7,292,517</b>	<b>\$ 8,034,259</b>	<b>\$10,836,551</b>	<b>\$12,472,512</b>	<b>\$14,521,626</b>
<b><u>Estimated Revenue Projections</u></b>						
Home Rule Sales Tax	\$ 2,425,308	\$ 2,522,308	\$ 2,547,531	\$ 2,573,006	\$ 2,598,736	\$ 2,624,724
Investment Income	\$ 14,000	\$ 115,000	\$ 116,150	\$ 117,312	\$ 118,485	\$ 119,669
<b>Total Estimated Revenues</b>	<b>\$ 2,439,308</b>	<b>\$ 2,637,308</b>	<b>\$ 2,663,681</b>	<b>\$ 2,690,318</b>	<b>\$ 2,717,221</b>	<b>\$ 2,744,393</b>
<b><u>Estimated Expenditures</u></b>						
Professional/Technical	\$ 20,000	\$ 10,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Investment Manager Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Police ETSB System	\$ 26,628	\$ 25,273	\$ 26,628	\$ 26,628	\$ 26,628	\$ 26,628
Replace Eight (8) In-Squad Video Cameras	\$ 16,979	\$ 16,979	\$ 16,979	\$ 16,979	\$ 16,979	\$ 16,979
Flock ALPR Cameras	\$ 35,500	\$ 35,500	\$ 35,500	\$ 35,500	\$ 35,500	\$ 35,500
Body-worn Cameras	\$ 34,900	\$ 34,900	\$ 34,900	\$ 34,900	\$ 34,900	\$ 34,900
Tasers	\$ -	\$ 26,176	\$ -	\$ -	\$ -	\$ -
Emergency Unplanned Expenses	\$ 50,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Light Tower	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Marked Squads	\$ 230,344	\$ 230,184	\$ 230,000	\$ 100,000	\$ 100,000	\$ 100,000
John Deere Zero Turn Mowers	\$ 28,000	\$ -	\$ -	\$ -	\$ -	\$ -
Salt Barn	\$ 308,000	\$ -	\$ -	\$ -	\$ -	\$ -
Unmanned Aerial System (Drone)	\$ 29,215	\$ -	\$ -	\$ -	\$ -	\$ -
Building Automation System Upgrade	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -
F350 Versa Truck	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Equipment Purchases	\$ -	\$ 216,000	\$ 200,000	\$ 150,000	\$ 150,000	\$ 150,000
Debt Service Interest Expense	\$ 39,900	\$ 30,600	\$ 21,150	\$ 11,250	\$ -	\$ -
Debt Service Principal Expense	\$ 310,000	\$ 315,000	\$ 330,000	\$ 375,000	\$ -	\$ -
Ford F450 Dump Body with Plow	\$ -	\$ 86,000	\$ 86,000	\$ -	\$ -	\$ -
Butterfield Shared Use Path	\$ -	\$ 112,250	\$ -	\$ -	\$ -	\$ -
Kreml Park Fountain Replacement	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -
Monument Sign Upgrade	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -
Street Resurfacing Project	\$ -	\$ -	\$ 106,000	\$ -	\$ -	\$ -
Brick Paver Project	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Finance ERP System	\$ 60,000	\$ 20,010	\$ -	\$ -	\$ -	\$ -
<b>Total Estimated Expenditures</b>	<b>\$ 1,414,066</b>	<b>\$ 1,824,472</b>	<b>\$ 1,122,757</b>	<b>\$ 770,857</b>	<b>\$ 384,607</b>	<b>\$ 384,607</b>
Transfer to Water Capital Fund	\$ (283,500)	\$ (283,500)	\$ (283,500)	\$ (283,500)	\$ (283,500)	\$ (283,500)
<b>Ending Balance, April 30</b>	<b>\$ 7,292,517</b>	<b>\$ 8,034,259</b>	<b>\$ 9,291,683</b>	<b>\$12,472,512</b>	<b>\$14,521,626</b>	<b>\$16,597,913</b>

# CAPITAL DETAILS DISCUSSION

# FUND BALANCE ALLOCATION

# FUND BALANCE ALLOCATION – PREVIOUS AUDIT YEAR EXAMPLE

**Table 3**  
**Governmental Funds**  
**Fund Balance Analysis**  
**As of April 30, 2025**

	<u>Current</u> <u>Year</u>	<u>Prior</u> <u>Year</u>	<u>Change</u>	<u>% Change</u>
Fund Balances				
Nonspendable				
Advance to other funds	\$ 259,043	\$ 259,043	-	0%
Prepaid Items	240,273	313,263	(72,990)	-23%
Inventories	76,572	67,729	8,843	13%
Restricted				
Maintenance of Roadways	521,477	440,342		
Debt Service	608,010	682,395		
DUI Equipment	39,486	39,486	-	0%
Assigned for				
Capital Improvements	7,766,672	6,350,734	1,415,938	22%
Subsequent Year's Budget	-	399,259	(399,259)	
Unassigned	12,110,498	10,343,886	1,766,612	17%
<b>Total Fund Balances</b>	<b>\$ 21,622,031</b>	<b>\$ 18,896,137</b>	<b>\$ 2,725,894</b>	<b>14%</b>

**QUESTIONS? COMMENTS  
FROM COUNCIL**

**THANK YOU 😊**