CITY OF OAKBROOK TERRACE, ILLINOIS NOTICE PURSUANT TO SECTION 7.3(B) OF THE OPEN MEETINGS ACT CITY ADMINISTRATOR'S TOTAL COMPENSATION PACKAGE

Please take notice that commencing on November 28, 2022, the City Administrator's total compensation package is:

Annual base salary - One Hundred Forty-Five Thousand Dollars (\$145,000.00)

Deferred Compensation Plan - Effective December 1, 2023, and each December 1 thereafter, the City shall make an annual contribution to the ICMA Retirement Corporation deferred compensation plan in the amount of three percent (3.00 %) of the City Administrator's annual salary at that time.

Life Insurance Benefit - A term life insurance policy in the face amount of one times annual salary of term life insurance as provided to all employees of City.

Monthly Automobile Allowance - \$500.00 in lieu of providing the City Administrator with a City purchased, insured, maintained and fueled vehicle as provided in Section 2.14 of the City's Personnel Policy and Procedures Manual.

Use of Laptop and Cellular Telephone - Use of a laptop computer and cellular telephone at the City's expense in accordance with City policies regarding such use.

Health and Life Insurance - Health and life insurance benefits as are provided for all employees of the City and on the same terms and conditions as such benefits are provided to such employees.

Vacation, Sick Leave, Holidays and Personal Days - Twenty (20) days of vacation time annually. In the event that City Administrator does not use his accrued vacation time, City Administrator shall have the option to sell back to the City a maximum of one (1) week of vacation time per calendar year. All other leave benefits as are provided by the City to all other non-represented employees, including, but not limited to, sick leave, personal days, paid holidays, floating holidays and bereavement leave consistent with the City's Personnel Policy and Procedures Manual.

Retirement and Pension Contributions - All retirement and pension contributions required by law.

Business Expenses – Reimbursement for all job-related necessary expenditures or losses incurred by the City Administrator that are within the City Administrator's scope of employment and directly related to services performed for the City provided that the expenditures or losses incurred are documented in accordance with the City's policies for business expense reimbursement.

Dues and Subscriptions - Subject to budget approval by the City, reasonable professional dues and subscriptions for membership and participation in national, statewide and local professional municipal management associations and organizations.

Professional Development - Subject to budget approval by the City, reasonable travel and subsistence expenses for professional and official travel, meetings and occasions adequate to continue the professional development and to adequately pursue necessary official and other functions of the City. Travel and subsistence expenses for short courses, institutes and seminars that benefit the City consistent with Section 4.6 of the City's Personnel Policy and Procedures Manual.

Other Benefits - Other miscellaneous employment benefits as set forth in the City's Personnel Policy and Procedures Manual.

1098560.1 Page 1 of 1